

ANNUAL & INTEGRATED REPORT 2018-19



Godrej Protekt mr. magic – a first of its kind powder-to-liquid handwash – is our innovative, sustainable new solution to cleaner hands



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Annual & Integrated Report microsite



This Annual & Integrated Report has been
printed on **eco-friendly** paper.

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INTEGRATED REPORTING

At Godrej Consumer Products Limited (GCPL), we have been publishing a statutory Annual Report, in line with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Companies Act, 2013; and Secretarial Standards. Since fiscal year 2015-16, we have also been publishing a Global Sustainability Report, which follows the Global Reporting Initiative (GRI) framework. This year, we have transitioned to Integrated Reporting, in line with the International Integrated Reporting Council (IIRC) framework.

Content of the report

Through integrated reporting, we aim to share an overview of our financial and non-financial performance that has helped create short-term and long-term value for our stakeholders.

This report provides insights on:

- Material issues and our operating context
- Governance structure
- Our key strategies
- Our approach to value creation within each of the capitals
- Our performance against identified KPIs
- Interconnectedness between our material issues, strategies, performance, and value creation
- Financial and statutory reports

Reporting period

All information, financial and non-financial, is reported for the period from April 1, 2018 to March 31, 2019. For our performance on sustainability, we have also incorporated comparative figures for the previous year (fiscal year 2017-18) and baseline year (fiscal year 2010-11 except for statutory financials), for a holistic view.

Scope and boundary

This report is for GCPL, including GCPL manufacturing plants in India, Africa, Indonesia, Latin America, and USA. The data and content are consolidated for the business, unless otherwise specified.

Approach to materiality

Regular and meaningful conversations with our primary stakeholders have helped us identify and monitor our material issues and business risks. The GCPL Risk Committee, along with strategy and business teams, keeps a close watch on the latest trends to proactively identify and work on mitigation strategies and growth opportunities.

Management committee endorsement and assurance

At the meeting held on October 10, 2018, the GCPL Management Committee recommended that we adopt the Integrated Reporting framework for our Annual Report. The Management Committee has been involved in the process of drafting this report and fully endorses its contents.

OUR COMPANY

Godrej Consumer Products is a leading emerging markets company. As part of the over 122-year young Godrej Group, we are fortunate to have a proud legacy built on the strong values of trust, integrity and respect for others. At the same time, we are growing fast and have exciting, ambitious aspirations.

Today, our Group enjoys the patronage of 1.15 billion consumers globally, across different businesses. In line with our 3 by 3 approach to international expansion at Godrej Consumer Products, we are building a presence in three emerging markets (Asia, Africa and Latin America) across three categories (home care, personal care and hair care).

We rank among the largest household insecticide and hair care players in emerging markets. In household insecticides, we are the leader in India and Indonesia and are expanding our footprint in Africa. We are the leader in serving the hair care needs of women of African descent, the number one player in hair colour in India and Sub Saharan Africa, and among the leading players in Latin America. We rank number two in soaps in India, are the number one player in air fresheners in India and Indonesia, and a leader in wet tissues in Indonesia.

But for us, it is very important that besides our strong financial performance and innovative, much-loved products,



we remain a good company. Approximately 23 per cent of the promoter holding in the Godrej Group is held in trusts that invest in the environment, health and education. We are also bringing together our passion and purpose to make a difference through our Good & Green approach to create a more inclusive and greener India.

At the heart of all of this, is our talented team. We take much pride in fostering an inspiring workplace, with an agile and high-performance culture. We are also deeply committed to recognising and valuing diversity across our teams.



BOARD OF DIRECTORS



Nisaba Godrej
Executive Chairperson

● △



Nadir Godrej
Non-Executive Director

△ C ● C



Adi Godrej
Chairman Emeritus

●



Tanya Dubash
Non-Executive Director

△



Vivek Gambhir
Managing Director
& CEO

● △ ●



Pirojsha Godrej
Non-Executive Director

△

Board Committees

- Nomination and Remuneration Committee
- Audit Committee
- Risk Management Committee
- △ CSR Committee
- Stakeholders Relationship Committee
- C Chairman



Jamshyd N Godrej
Non-Executive Director

●



Pippa Tubman Armerding
Independent Director



Aman Mehta
Independent Director



Narendra Ambwani
Independent Director



Ndidi Nwuneli
Independent Director



Bharat Doshi
Independent Director



Ireena Vittal
Independent Director



Omkar Goswami
Independent Director



Sumeet Narang
Independent Director*



* Effective April 1, 2019

