

# ANNUAL REPORT

## 2014-15





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# VISION

We aspire to be among the nation's top 3 real estate companies, while continuing to be the most trusted name in the industry. We shall deliver superior value to all stakeholders through extraordinary and imaginative spaces created out of deep customer focus and insight.



# THE YEAR THAT WAS

## **ROBUST GROWTH DELIVERED (FY2015 PERFORMANCE OVERVIEW COMPARED WITH FY2014)**

- Total income increased by 54% to INR 1,927 crore from INR 1,254 crore
- Net profit increased by 20% to INR 191 crore from INR 159 crore

## **FY15 SALES HIGHLIGHTS**

- Registered booking volume of 3.9 million sq.ft. and booking value of INR 2,681 crore in a weak real estate market
- 69% growth in volume and 58% growth in volume of residential sales bookings
- Highest ever annual residential sales by GPL with booking value of INR 2,398 crore

## **CONTINUED SUCCESS IN BUSINESS DEVELOPMENT**

- Added 5 new projects with ~8 million sq.ft. of saleable area across India in Mumbai, Bengaluru, Gurgaon and Kolkata

## **LEADERSHIP POSITION IN THE GURGAON MARKET**

- Sales in Gurgaon grew by 502% YoY in FY15 to over 1 million sq. ft. despite a weak market
- Sold the entire launched inventory of 213 apartments at Godrej Oasis and 250 apartments at Godrej Aria
- Launched Godrej Aria within 4 months of signing the Development Agreement which is the fastest launch in the history of GPL

## **STRONG FOCUS ON EXECUTION**

- Delivered 3.5 million sq.ft. in FY15 which includes 2.7 million sq.ft. of residential and 0.8 million sq.ft. of commercial space across five cities in FY15

## **OTHER HIGHLIGHTS**

- ICRA has upgraded long term rating of Godrej Properties to AA- from A+
- GPL opened its first international sales office in Dubai
- 59 awards received in FY15





# COMPANY INFORMATION

## **DIRECTORS:**

Mr. Adi B. Godrej  
Chairman

Mr. Jamshyd N. Godrej  
Director

Mr. Nadir B. Godrej  
Director

Ms. Parmeshwar A. Godrej  
Director

Mr. Pirojsha Godrej  
Managing Director &  
Chief Executive Officer

Mr. K.T. Jithendran  
Executive Director

Mr. V. Srinivasan  
Executive Director  
(up to March 31, 2015)

Mr. Mohit Malhotra  
Executive Director  
(Appointed w.e.f April 1, 2015)

Mr. Amit B. Choudhury  
Director

Mr. Keki B. Dadiseth  
Director

Mrs. Lalita D. Gupte  
Director

Mr. Amitava Mukherjee  
Director

Mr. S. Narayan  
Director

Dr. Pritam Singh  
Director

Mr. Pranay Vakil  
Director

## **REGISTERED OFFICE**

Godrej One, 5th Floor,  
Pirojshanagar, Eastern Express  
Highway Vikhroli (East),  
Mumbai – 400 079

## **REGISTRAR & TRANSFER AGENT**

Karvy Computershare Private Limited  
“Karvy Selenium Tower B”,  
Plot No. 31 & 32, Gachibowli,  
Financial District, Nanakramguda,  
Serilingampally,  
Hyderabad – 500 008, Telangana

## **STATUTORY AUDITOR**

KALYANIWALLA & MISTRY  
Chartered Accountants  
Kalpataru Heritage  
127, Mahatma Gandhi Road  
Mumbai - 400 001

## **BANKERS**

State Bank of India  
IDBI Bank Ltd.  
HDFC Bank Ltd.

## **COMPANY SECRETARY & CHIEF LEGAL OFFICER**

Mr. Surender Varma





# AWARDS & RECOGNITION

## Awards Received by Godrej Properties in FY2014-15:

<b>Emerging Developer of the year – Residential</b>	<ul style="list-style-type: none"> <li>6th Realty Plus Excellence Awards 2014</li> </ul>
<b>Most Promising Brand/Leader Award</b>	<ul style="list-style-type: none"> <li>World Brand Summit 2014</li> </ul>
<b>Most Reliable Builder</b>	<ul style="list-style-type: none"> <li>CNBC AWAAZ Real Estate Awards 2014</li> </ul>
<b>Best in Sector – Indian Real Estate</b>	<ul style="list-style-type: none"> <li>Sector Success Awards 2014</li> </ul>
<b>Sector Innovator Award for Landmark Structures</b>	<ul style="list-style-type: none"> <li>Sector Success Awards 2014</li> </ul>
<b>Gold Statuette for ‘Let’s Talk’ – Category – Internal Employee Publication</b>	<ul style="list-style-type: none"> <li>MarCom Awards - International competition for Marketing and Communication Professionals</li> </ul>
<b>Asia’s most promising brand</b>	<ul style="list-style-type: none"> <li>World Consulting &amp; Research Corporation (WCRC)</li> </ul>
<b>Brand Excellence Award in Real Estate Sector</b>	<ul style="list-style-type: none"> <li>Brand Excellence Awards</li> </ul>
<b>Most Admired Real Estate Sector Website of the year</b>	<ul style="list-style-type: none"> <li>Global Brand Excellence Awards 2014</li> </ul>
<b>India’s Top 5 Most Admired Builders</b>	<ul style="list-style-type: none"> <li>Construction World Architect and Builders (CWAB) Awards 2014</li> </ul>
<b>Real Estate Company of the Year – Runner Up</b>	<ul style="list-style-type: none"> <li>Construction World Architect and Builders (CWAB) Awards 2014</li> </ul>
<b>Mumbai Hot 50 brands</b>	<ul style="list-style-type: none"> <li>Hindustan Times and Paul Writer</li> </ul>
<b>Automation of Financial Planning Process</b>	<ul style="list-style-type: none"> <li>Silver EDGE Award Information Week</li> </ul>
<b>Ranked amongst India’s Top 50 companies to work for in 2014 – Study by Great Places to Work Institute and ‘The Economic Times’</b>	<ul style="list-style-type: none"> <li>Ranked #1 in Real Estate &amp; Construction Sector</li> <li>Ranked #45 in overall category</li> </ul>
<b>The Real Estate Honour</b>	<ul style="list-style-type: none"> <li>Johnson Society Interiors Honours 2015</li> </ul>
<b>Top 50 admired brands of India 2014–15</b>	<ul style="list-style-type: none"> <li>Admired Brands &amp; Leaders of India 2015</li> </ul>
<b>Innovative Real Estate Marketing Campaign of the year</b>	<ul style="list-style-type: none"> <li>Golden Globe Tiger Awards 2015</li> </ul>
<b>Luxury Housing Developer of the Year – Western India</b>	<ul style="list-style-type: none"> <li>Brands Academy Excellence Awards 2015</li> </ul>
<b>Innovation Leader in Real Estate</b>	<ul style="list-style-type: none"> <li>NDTV Property Awards 2014</li> </ul>
<b>Corporate Citizen of the Year</b>	<ul style="list-style-type: none"> <li>Won by the Godrej Group Public Relations Council of India (PRCI) Awards</li> </ul>
<b>Platinum award – Online Newsletter – Infographics</b>	<ul style="list-style-type: none"> <li>Public Relations Council of India (PRCI) Awards</li> </ul>
<b>Silver award for – Vibrations</b>	<ul style="list-style-type: none"> <li>Public Relations Council of India (PRCI) Awards</li> </ul>
<b>AVA Digital Awards 2015</b>	<ul style="list-style-type: none"> <li>Platinum Award for Live Bright video for Godrej Prakriti - Live video for Web/ Marketing (Product)</li> <li>Platinum Award for D Code film for the GPL Design Studio video - Video Production/ Corporate Image</li> <li>Gold Award for One Tree Story video for The Trees marketing campaign - Video production/ Viral video</li> </ul>