

ANNUAL REPORT

2016 - 17





CONTENTS

Vision	02
The Year That Was	04
Company Information	06
Awards & Recognition	08
Executive Chairman's Message	12
Management Discussion and Analysis	16
Directors Report and Annexures	31
Report on Corporate Governance.....	75
Business Responsibility Report.....	94
Standalone Financials.....	105
Consolidated Financials.....	179
Notice and Explanatory Statement.....	257



This annual report is printed on **Eco-Friendly** Paper

VISION



We aspire to be the nation's leading and most trusted real estate company. We shall deliver superior value to all stakeholders through extraordinary and imaginative spaces and service created out of deep customer focus and insight.

The Trees, Vikhroli



Actual image

THE YEAR THAT WAS

FINANCIAL HIGHLIGHTS

- GPL's total income decreased by 24% and stood at INR 1,733 crore
- EBITDA increased by 42% to INR 401 crore
- Net profit increased by 30% to INR 207 crore
- An important contributor to the strong profit growth has been our flagship project 'The Trees' which attained revenue recognition much ahead of schedule

SALES HIGHLIGHTS

GPL registered booking volume of 3.1 million sq. ft. and booking value of INR 2,020 Cr in a weak real estate market. Below are the highlights:

Godrej Golf Links, Noida

- First GPL project in Noida
- Sold over 6 lakh sq. ft. of villas with a booking value in excess of INR 300 crore in a single day
- Sold more than 1 million sq. ft. with a booking value of INR 563 crore despite weak market conditions
- Serves as a reflection of GPL's brand strength, sales capability and ability to successfully attract customers across the country's leading real estate markets

Godrej Greens, Pune

- Witnessed an overwhelming customer response despite being launched immediately after the government's demonetization announcement
- Sold 420,088 sq. ft. with a booking value of INR 187 crore in FY17

CONTINUED SUCCESS IN BUSINESS DEVELOPMENT

- FY17 has been a strong year for business development
- Added 7 new projects with a saleable area of 18 million sq. ft.

STRONG FOCUS ON EXECUTION

- Delivered 4.55 million square feet in FY17, which includes 3.27 million square feet of residential and 1.28 million square feet of commercial space across four cities

GLOBAL RECOGNITION FOR SUSTAINABILITY INITIATIVES

- GPL was ranked 2nd in Asia & 5th globally by GRESB (Global Real Estate Sustainability Benchmark) - An industry driven organization which assesses Environmental, Social and Governance (ESG) performance of real estate assets globally. GRESB is widely recognized as the global standard for portfolio level ESG reporting and benchmarking in the real asset sector.
- Godrej One office premises (Commercial Interiors) received USGBC LEED Platinum Rating. This is one of the first such certifications in the country

OTHER HIGHLIGHTS

- GPL opened its second international representative office in Singapore
- 60 awards received in FY17

Godrej One, Vikhroli



Actual image

COMPANY INFORMATION

Mr. Adi B. Godrej
Chairman Emeritus

DIRECTORS:

Mr. Pirojsha Godrej
Executive Chairman

Mr. Mohit Malhotra
Managing Director & Chief Executive Officer

Mr. Jamshyd N. Godrej
Director

Mr. Nadir B. Godrej
Director

Mr. Amit B. Choudhury
Director

Mr. Keki B. Dadiseth
Director

Mrs. Lalita D. Gupte
Director

Mr. Amitava Mukherjee
Director

Mr. S. Narayan
Director

Dr. Pritam Singh
Director

Mr. Pranay Vakil
Director

REGISTERED OFFICE

Godrej One, 5th Floor,
Pirojshanagar, Eastern Express
Highway, Vikhroli (East),
Mumbai – 400 079
Phone: +91-22-6169 8500
Website: www.godrejproperties.com
CIN: L74120MH1985PLC035308

REGISTRAR & TRANSFER AGENT

Karvy Computershare Private Limited
“Karvy Selenium Tower B”,
Plot No. 31 & 32, Gachibowli,
Financial District, Nanakramguda,
Serilingampally,
Hyderabad – 500 032, Telangana

STATUTORY AUDITORS

Kalyaniwalla & Mistry LLP
Chartered Accountants
Kalpataru Heritage
127, Mahatma Gandhi Road
Mumbai - 400 001

BANKERS

State Bank of India
IDBI Bank Ltd.
HDFC Bank Ltd.

COMPANY SECRETARY & CHIEF LEGAL OFFICER

Mr. Surender Varma



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AWARDS & RECOGNITION

Awards received by Godrej Properties in FY2017

Best for Responsibilities of Management & the Board of Directors in India	<ul style="list-style-type: none"> Asiamoney's Corporate Governance Poll
Developer of the Year – Residential	<ul style="list-style-type: none"> ABP News Real Estate Awards 2017
IFC Mint Award in Construction, Real Estate & Steel	<ul style="list-style-type: none"> 5th Porter Prize Awards
GRESB (Global Real Estate Sustainability Benchmark) - Ranked 2nd in Asia & 5th globally by GRESB (Global Real Estate Sustainability Benchmark)	<ul style="list-style-type: none"> An industry-driven organization which assesses Environmental, Social and Governance (ESG) performance of real estate assets globally
Developer of the Year	<ul style="list-style-type: none"> Golden Brick Awards 2016
Developer of the Year – Residential	<ul style="list-style-type: none"> Realty Plus Excellence Awards (West)
Premium Real Estate Company of the Year	<ul style="list-style-type: none"> Corporate LiveWire - Innovation & Excellence Awards 2017
Iconic Brand Award - Real Estate	<ul style="list-style-type: none"> GLOBE Platinum Awards 2016
India's Most Admired Brand 2016	<ul style="list-style-type: none"> White Page International
India's Most Reputed Real Estate Brands 2016	<ul style="list-style-type: none"> Ranked 2nd in India and 1st in Mumbai in a report published by Bluebytes in association with TRA research
OSHA Special Category Safety Award 2016 (Innovations in HSE Implementation)	<ul style="list-style-type: none"> OSHA Special Category Safety Award 2016 (Innovations in HSE Implementation)
EHS Construction Safety Award	<ul style="list-style-type: none"> World Quality Council
Digital Search category	<ul style="list-style-type: none"> Abby Awards 2016
Market Leadership Award	<ul style="list-style-type: none"> Golden Globe Tigers Award 2016
Diamond Sabre Asia Pacific Award	<ul style="list-style-type: none"> Company of the Year - Excellence in Reputation Management and PR
Change Communications for the Year 2017	<ul style="list-style-type: none"> Chanakya Awards held by PRCI