



NO LIMITS!

GOKALDAS EXPORTS LIMITED
ANNUAL REPORT, 2019-20



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|----|---|
| 1 | Gokaldas Exports- No Limits |
| 10 | Our First Word is Governance |
| 12 | The Chairman's Overview |
| 14 | Managing Director's Performance Review |
| 18 | The Impact of Covid-19 |
| 19 | Board of Directors |
| 28 | How we strengthened our Financial foundation |
| 34 | Cleaner and Greener Operations |
| 37 | Board's Report |
| 61 | Corporate Governance Report |
| 80 | Management Discussion and Analysis |
| 89 | Business Responsibility Report |
| 97 | Financial section |

Forward-looking statement

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise

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GOKALDAS EXPORTS INCREASED REVENUES BY 17% IN FY20, THE HIGHEST ANNUAL GROWTH DELIVERED IN A DECADE, WHILE INDIA'S APPAREL EXPORTS DECLINED 4.1% IN FY20.

THE COMPANY REPORTED GROWTH ACROSS ALL PRODUCT CATEGORIES AND ALL SEASONS, INDICATING A SECULAR AND SUSTAINABLE PERFORMANCE.

THIS VALIDATES THE COMPANY'S PROMISE ENCAPSULATED IN TWO WORDS.

NO LIMITS!

GOKALDAS EXPORTS LIMITED.

ONE OF INDIA'S APPAREL EXPORTERS.

THE 'LABEL' BEHIND SOME OF THE MOST PROMINENT GLOBAL APPAREL LABELS.

Ethos of the Company

Be the globally reputed and trusted apparel manufacturer, evoking distinctive recognition for product, performance, process and people

Background

Gokaldas Exports Limited has been in business since 1979 and is a leading apparel exporter in India.

Global footprint

The Company caters to eminent international customers all over the world in more than 50 countries, including US, Europe, Canada, Japan, Russia, Middle East, South Africa and South America.

Manufacturing units

The Company's operations are spread across multiple factories supplemented by value-adding service units located in South India.

Manufacturing efficiency

The Company is one of the largest organised apparel manufacturers in India with a manufacturing capacity of 30 million apparel pieces per annum.

Listing

The Company is listed on the Bombay Stock Exchange (BSE) Limited and National Stock Exchange (NSE) Limited.

Products and functions

The Company is engaged in manufacturing of a wide range of apparel including outerwear,

sportswear, casual wear and formal wear for women, men and children. It executes orders ranging from the simple to the complex with functions comprise laying, cutting, sewing, embroidery, quilting and printing, design, development, making, washing, laser finishing and poly-fill.

Sustainability

The Company is dedicated in the endeavour of sustaining the planet. It aims to conserve natural resources by introducing the best technologies at every step of its operations and thereby living up to its commitment to considerably reduce its carbon footprint.

People

The Company believes in a culture of meritocracy. Its people are the most valuable asset to its business. It is reflected in its employee-focussed approach. It has a proud workforce of 26,000+ employees as of March 31, 2020.







AT GOKALDAS EXPORTS, WE DON'T JUST PROVIDE APPAREL TO SOME OF THE MOST PROMINENT GLOBAL BRANDS.

WE EMPOWER THEM TO TAKE THEIR BUSINESS AHEAD.

GAP

Largest specialty retailer in the United States whose products are available in over 90 countries.

H&M

One of the global leaders in fashion with a presence in about 60 countries, along with an online presence in over 35 countries.

Adidas

Global leader in athletic apparel and sportswear.

Columbia

Industry leader in outdoor apparel products like jackets, fleece, pants, shoes and boots.

Carhartt

Delivering best-in-class apparel, respected for rugged construction, innovative design and exceptional standards of quality, durability and comfort for 125 years.

Puma

German multinational that designs and manufactures athletic and casual footwear, apparel and accessories.

Vero Moda

Brand of choice from Bestseller for the fashion-conscious, independent young woman who wants to dress well and pay less.

Marks & Spencer

Iconic British multinational retailer that specialises in clothing, home and food products.

A&F

American lifestyle retailer that focuses on casual wear. Operates two offshoot brands Abercrombie Kids and Hollister Co. Operates over 1,000 stores.

Walmart

US multinational retail corporation engaged in the operations of a chain of hypermarkets, discount department stores and grocery stores. The Company operates over 11,500 stores in 27 countries.

Carrefour

French multinational retail corporation with a global network of about 12,000 stores. Offers consumer goods, food and non-food products, household supplies, textiles, electronics, home appliances and local products.



AT GOKALDAS EXPORTS, 'NO LIMITS' IS ABOUT...

LEADING WITH PASSION AND PRIDE, AND NOT
JUST THROUGH FINANCIALS

GOING FASTER WHEN THE WORLD IS
'SLOWING DOWN'

RAISING THE BAR WHEN MOST FEEL THAT THE
BEST HAS BEEN ACHIEVED

A CONVICTION THAT THE GOKALDAS TEAM
CAN PULL OFF ANYTHING

IMPRESSING UPON STAKEHOLDERS NOT WHAT
IS, BUT WHAT CAN BE

OUTPERFORMING!



