

# CONTENTS

Corporate Information
Notice of AGM
Director's Report
Annexure I (Management Discussion and Analysis)
Annexure II (Corporate Governance Report)
Annexure III(Extract of Annual Return)
Annexure IV (Secretarial Audit Report)
CEO / CFO Certification
Auditors' Certificate on Corporate Governance
Auditors' Report
Balance Sheet
Profit and Loss Account
Cash Flow Statement
Notes on the Balance Sheet & Profit and Loss Account
Proxy Form/ Attendance Slip

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

Mr. Promod Panda	Executive Director
Mr. Ashish Kumar	Non- Executive and Independent Director
Mr. Arun Kumar Das	Non- Executive and Independent Director
Ms. Nidhi Kachhap	Non Executive & Non Independent Director

### **CORPORATE IDENTIFICATION NUMBER**

L74899DL1992PLC050250

204, 2nd Floor, Plot No-09, Sikka Complex,  
Community Centre, Preet Vihar Delhi - 110092

**Email:** [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com)

**Website:** [www.goldlineinternational ltd.com](http://www.goldlineinternational ltd.com)

### **BANKERS**

Punjab National Bank

### **STATUTORY AUDITORS**

**M/s Nishant Alok & Co., Chartered Accountants**

FRN: 029014N

B-9, Opposite Rajori Garden Police Station DDA  
Market, Vishal Enclave, Delhi-110027

### **REGISTRAR & SHARE TRANSFER AGENT**

**Bigshare Services (P) Ltd.**

Address: 302, Kushal Bazar  
32-33, Nehru Place, New Delhi-  
110019 Tel: 011-42425004,  
47565852

**E-mail:** [bssdelhi@bigshareonline.com](mailto:bssdelhi@bigshareonline.com)

**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

### **ANNUAL GENERAL MEETING**

Thursday, 30<sup>th</sup> September, 2021 at 9:00A.M.

Khasra No. 2/13/1, Tehsil  
Najafgarh, Village Pandwala Kala,  
Delhi-110043



# GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

## NOTICE OF 29<sup>TH</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the 29<sup>th</sup> Annual General Meeting of **M/s. Gold Line International Finvest Limited** will be held on Thursday, 30<sup>th</sup> Day of September, 2021 at 9:00 A.M. at Khasra No. 2/13/1, Tehsil Najafgarh, Village Pandwala Kala, Delhi-110043 to transact the following Business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31 2021, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of Ms. Nidhi Kachhap, who retires by rotation and being eligible offer herself for re-appointment.

**Date: 06.09.2021**

**Place: New Delhi**

**By Order of the Board  
For GOLD LINE INTERNATIONAL FINVEST LTD.**

**Sd/-  
ARUN KUMAR DAS  
Director  
DIN: 07560982**

**Registered Office: 204, 2<sup>nd</sup> Floor, Plot No. 09, Sikka Complex, Community Center, Preet Vihar, Delhi- 110092**

**Email : [goldline2000@yahoo.com](mailto:goldline2000@yahoo.com); Website : [www.goldlineinternationalalltd.com](http://www.goldlineinternationalalltd.com)**

**Notes:**

**1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERALMEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTALSHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON ORSHAREHOLDER.**

**2.** The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

**3.** Members holding shares in physical form are requested to notify change in address, if any, under their signatures to Bigshare Services (P) Ltd. Address: 302, Kushal Bazar, 32-33, Nehru Place, New Delhi - 110019. Members holding shares in electronic form may update such details with their respective Depository Participants.

**4.** Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 26.09.2021 to 29.09.2021 (both days inclusive).

**5.** Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.

**6.** All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

**7.** Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

**8.** Mr. Shashank Kumar, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

**9.** The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

**10.** The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

**11.** The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. [suryamarket@yahoo.com](mailto:suryamarket@yahoo.com) and after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE LIMITED.

**Date: 06.09.2021**

**Place: New Delhi**

**By Order of the Board  
For GOLD LINE INTERNATIONAL FINVESTLTD.**

**Sd/-**

**ARUN KUMAR DAS**

**Director**

**DIN: 07560982**

# ANNUAL REPORT (2020-21)

## DIRECTORS' REPORT

To

The Members,  
GOLD LINE INTERNATIONAL FINVEST LIMITED

Your Directors have pleasure in presenting before you the 29<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2021.

(Amt in Rs.)

### FINANCIAL RESULTS

S. No.	Particulars	2020-21	2019-20
1.	Total Income/Loss	7,276,972.00	12,467,825.00
2.	Less: Total Expenses	6,819,899.00	12,213,918.09
3.	Profit Before Tax	4,57,073.00	2,53,907.00
4.	Current Tax	(55,051.00)	27,516.00
5.	Profit/Loss after Tax	5,12,124.00	2,26,391.00

### FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 7,276,972.00/- as against income of Rs. 12,467,825.00/- in 2019-20. Profit after taxation for the financial year ended on 31<sup>st</sup> March, 2021 is Rs. 5,12,124.00/- as against the profit of Rs. 2,26,391.00/- in the previous year.

### RESERVE AND SURPLUS

Current year profit of Rs. 5,12,124.00/- is being transferred to the reserve and surplus.

### DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2020-21.

### STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

### CHANGE IN THE SHARE CAPITAL STRUCTURE

There has been no change in the Capital Structure of the company during the financial year under review.

### CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

# ANNUAL REPORT (2020-21)

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As required under Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as Annexure I.

## **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

## **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

## **RISK MANAGEMENT POLICY**

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

## **DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

## **NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR**

Since the Company has no subsidiaries as on 31<sup>st</sup> March, 2021, provision of section 129 of the Companies Act, 2013 is not applicable.

## ANNUAL REPORT (2020-21)

### PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

### DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2020-21 (In Rs.)	% increase in Remuneration in FY 2020-21** (In Rs.)	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

*The number of permanent employees as on 31<sup>st</sup> March 2021 was 1.*

*Average of remuneration of employees excluding KMPs - Nil*

*No employee's remuneration for the year 2020-21 exceeded the remuneration of any of the Directors.*

*Company's performance has been provided in the Directors' Report which forms part of the Board Report.*

*The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.*

**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 - NOT APPLICABLE**

### STATUTORY AUDITORS

The Board has appointed M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N) as the statutory auditor of the company from forthcoming Annual General Meeting till the conclusion of next Annual General Meeting of the company as required under Section 139 of the Companies Act, 2013, to the effect that their re-appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their re-appointment as the Statutory Auditors of the Company.

# ANNUAL REPORT (2020-21)

## **AUDITORS' REPORT**

The Board has duly examined the Statutory Auditor Report to the Accounts, which is self-explanatory. Clarifications, wherever necessary have been included in the Notes to accounts section of the financial statements of this Annual Report. The Report does not contain any qualification or adverse remark

## **CHANGE OF REGISTERED OFFICE**

During the period, there is no change in the registered office of the company.

## **CORPORATE GOVERNANCE REPORT**

In terms of the provisions of Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 and Listing Agreement of the company with Stock exchange the Report on Corporate Governance is attached to the report as an Annexure II.

Certificate from the Statutory Auditors of the company M/s. Nishant Alok & Co., Chartered Accountants, confirming the compliance with the conditions of Corporate Governance as stipulated under Regulation 15 of SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 is attached to this report.

## **EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in form no. MGT - 9 has been annexed to the Report, as Annexure-III.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

## **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

## **DIRECTORS & COMMITTEES:**

### **a) Changes in Directors and Key Managerial Personnel**

During the year under review, there was no change in the composition of Board of Directors during the financial year.

### **b) Declaration by an Independent Director(s) and re- appointment, if any**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

### **c) Formal Annual Evaluation of Board**

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination &



## ANNUAL REPORT (2020-21)

Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

### NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

#### a. BOARD MEETINGS

During the year 07 (Seven) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	28.05.2020	4	4
2.	23.06.2020	4	4
3.	24.07.2020	4	4
4.	01.09.2020	4	4
5.	03.10.2020	4	4
6.	12.11.2020	4	4
7.	12.02.2021	4	4

### COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met during the financial year 2020-21 on 28.05.2020, 24.07.2020, 14.09.2020, 12.11.2020 and 12.02.2021 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

### COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. Stakeholder Relationship Committee met during the financial year 2020-21 on 28.05.2020, 24.07.2020, 14.09.2020, 12.11.2020 and 12.02.2021 and following is the composition:

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

### NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements of Section 178 prescribed under the provisions of the Companies Act, 2013.

During the financial year 2020-21, the details of the meeting of the Nomination and Remuneration Committee were held 28.05.2020, 24.07.2020, 14.09.2020, 12.11.2020 and 12.02.2021 are given below

Name of Member	Designation	Category
Mr. Ashish Kumar	Chairperson	Non Executive and Independent Director
Mr. Arun Kumar Das	Member	Non Executive and Independent Director
Ms. Nidhi Kachhap	Member	Non Executive and Non-Independent Director

# ANNUAL REPORT (2020-21)

## **DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

During the year, Company has provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, details of the same has been provided in the financial statement of the company.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

## **INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. There was no complaint on sexual harassment during the year under review.

## **MANAGERIAL REMUNERATION POLICY**

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

## **SECRETARIAL AUDITREPORT**

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Ish Sadana, Proprietor of Ish Sadana & Associates, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No.MR-3 has been enclosed as Annexure IV.

*With reference to the qualifications, we wish to explain that the company is looking for the suitable candidate for the post of Company Secretary. As far as concerned with late intimations and late filing that will be taken care in the future. The Company will take care all these mistakes in future.*

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.