



CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Srikrishna Naik
Mrs. Meena Bhushan Kerur
Mr. Suryanarayana Murthy Krovi
Mr. Ramana Naik Bhukya Peda

Chairman & Managing Director
Non Executive Director
Independent Director
Independent Director

CHIEF FINANCIAL OFFICER

Mr. Janardhan Mandala

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Manorama Maroo
(resigned w.e.f 29.06.2020)

AUDIT COMMITTEE

Mr. Ramana Naik Bhukya Peda
Mr. Suryanarayana Murthy Krovi
Mrs. Meena Bhushan Kerur

STATUTORY AUDITORS

M/s. L. S. Reddy & Associates
Chartered Accountants

NOMINATION & REMUNERATION COMMITTEE

Mr. Ramana Naik Bhukya Peda
Mr. Suryanarayana Murthy Krovi
Mrs. Meena Bhushan Kerur

REGISTERED OFFICE ADDRESS

8-2-596/5/B/1/A, Road No.10
Banjara Hills, Hyderabad-500 034, T.S.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Srikrishna Naik
Mr. Suryanarayana Murthy Krovi
Mrs. Meena Bhushan Kerur

LISTING

Listed on BSE Limited
ISIN: INE595D01015
Script Code: 531928

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. XL Softech Systems Limited
3, Sagar Society, Road No.2
Banjara Hills, Hyderabad - 500034
e-mail: xlfield@gmail.com
Website: www.xlsoftech.com

SECRETARIAL COMPLAINE CONSULTANTS

R&A Associates,
Company Secretaries, Hyderabad
Consultants to advice on the
Secretarial, & other Compliances

FACTORY

Sy.No. 36 & 37 Jeedipally Village,
Manoharabad Mandal
Medak District - 502334
Telangana, INDIA



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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 26TH (TWENTY SIXTH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF GOLDEN CARPETS LTD WILL BE HELD ON WEDNESDAY THE 30TH DAY OF SEPTEMBER 2020 AT 9:00 A.M. (IST) AT THE HOTEL MARRIOTT, TANK BUND ROAD, OPPOSITE HUSSAIN SAGAR LAKE, HYDERABAD- 500080, TELANGANA, INDIA TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESSES:

Item No. 1 - Adoption of Financial Statements for the financial year ended 31st March 2020:

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March 2020 along with the Auditors' Report, Directors' Report and schedules thereon.

Item No. 2 - Appointment of Ms. Meena Bhushan Kerur as a Director liable to retire by rotation:

To appoint a Director in place of Ms. Meena Bhushan Kerur (DIN: 02454919) who retires by rotation and being eligible offers herself for re-appointment. Therefore, members are requested to consider and if thought fit, to pass the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Meena Bhushan Kerur (DIN: 02454919), who retires by rotation, be and is hereby re-appointed as Director liable to retire by rotation."

Item No. 3 -Re-appointment of M/s. L S Reddy & Associates, Chartered Accountants as the Statutory Auditors of the Company:

*To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made there under, M/s. L S Reddy & Associates, Chartered Accountants (FRN: 012848S), be and are hereby re-appointed as the Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 31st Annual General Meeting and that the Board of Directors be and are hereby authorized to fix such remuneration including the manner of payment as may be determined in consultation with the Auditors."

SPECIAL BUSINESSES:

Item No. 4 -Re-appointment of Mr. Srikrishna Naik as Managing Director of the Company:

*To consider and if thought fit to pass with or without modifications the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and all other applicable provisions if any of the Companies Act, 2013 read with Companies (Appointment and Remuneration



of Managerial Personnel) Rules, 2014 and Schedule of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to approve and ratify the re-appointment of **Mr. Srikrishna Naik (DIN: 01730236)** as Managing Director of the Company for a further period of 5 (five) years with effect from 9th August 2020 to 8th August 2025.

RESOLVED FURTHER THAT Mr. Srikrishna Naik shall be eligible to the following remuneration:

1. Salary: Rs. 1,00,000 per month
2. Commission: Nil
3. Perquisites: Nil
4. Other Allowances: Nil

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as it may deem necessary, desirable or expedient and to do all acts, deeds and things in connection therewith and incidental in order to give effect to this resolution."

Item No. 5 –Appointment of Mr. Maqsood Ahmed as an Independent Director of the Company:

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **special resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 and 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee, Mr. Maqsood Ahmed (DIN: 08861730), be and is hereby appointed as an Independent Director of the Company, to hold office for a period of 5 (five) years w.e.f. 30th September 2020.

RESOLVED FURTHER THAT Mr. Maqsood Ahmed (DIN: 08861730) as an Independent Director shall not be liable for retirement by rotation during the tenure of his office."

Item No. 6 –Continuation of Directorship of Mr. Suryanarayana Murthy Krovi as non-Executive, Independent Director of the Company, notwithstanding that he has attained the age of 75 years:

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **special resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 and 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the consent of the members be and is hereby accorded to continue the services of Mr. Suryanarayana Murthy Krovi (DIN:02008285), who was appointed



as an Independent Director of the Company for a term of 5 years w.e.f. 12th April 2017 on the existing terms and conditions, notwithstanding that he has attained the age of 75 years."

**By order of the Board of Directors
For Golden Carpets Ltd**

Place: Hyderabad
Date: 04.09.2020

Sd/-
SRIKRISHNA NAIK
Chairman & Managing Director
DIN: 01730236
Add: 8-2-596/5/B/1/A, Road No 10, Banjara Hills,
Hyderabad, 500034, Telangana, India



NOTES:

1. Keeping in view the outbreak of COVID-19 (Corona Virus) pandemic, the AGM of the Company will be held at the venue in accordance with the Guidelines as prescribed by the World Health Organization maintaining social distancing norms and the venue being thoroughly sanitized.
2. The members are requested to wear mask all the time and carry their own stationery including pen, notepad, etc. to avoid any kind of physical contact among the members present at the meeting.
3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and poll to vote instead of himself / herself and such proxy need not be a member. The instrument appointing a proxy should however be deposited at the registered Office of the Company not less than 48 hours before the commencement of the meeting.
4. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
5. Members are requested to kindly bring their copy of the annual report with them at the AGM, as no extra copy of annual report would be made available at the AGM. Members/Proxies/ Authorized Representative should bring the Attendance slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.

In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. The register of members and share transfer books of the Company will remain closed from **23rd day September 2020 to 29th day September 2020** (both days inclusive) for the purpose of Annual General Meeting.
7. Pursuant to Section 113 of the Companies Act, 2013, corporate members intending to appoint authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
8. As per Regulation 40 of SEBI Listing Regulation, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of Securities. In view of this and to eliminate all risk associated with physical form shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, M/s. XL Softech Systems Limited for assistance in this regard. Members may also refer to Frequently Asked Question ("FAQ"s) on Company's website www.goldencarpets.com.



9. Members may note that the Notice of the Twenty Sixth(26th) Annual General Meeting and the Annual Report for Financial Year 2019-20, copies of audited financial statements, Directors' report, Auditors Report etc., will also be available on the website of the Company, i.e., www.goldencarpets.com.
10. Members holding shares in electronic mode are requested to keep their e-mail addresses updated with the Depository participants.
11. Members holding shares in physical mode are requested to update their e-mail addresses, name, and residential address by sending an email to the Registrar and Transfer Agent of the Company at xlfield@gmail.com or by sending a letter at the address **M/s. XL Softech Systems Limited, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500034, Telangana, India**
12. As per the provision of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them, Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.goldencarpets.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to XL Softech Systems Limited in case the shares are held in physical form.
13. The Company's Equity shares are listed at BSE Ltd., Phirozejee Jeebhoy Towers, Dalal Street, Mumbai - 400001 and the company has paid the Listing Fees to the said Stock Exchange.
14. As per Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a Copy of PAN Card to the Company or its RTA in the following cases viz. Transfer of Shares, Deletion of Name, Transmission of Shares and Transposition of Shares. Shareholders are requested to furnish copy of PAN card for all the above-mentioned transactions.
15. A Statement giving the details of the Director (s) seeking appointment/re-appointment in the accompanying notice, as required under Regulation 36 of SEBI (Listing Obligations and disclosure requirements), Regulations, 2015 and Secretarial Standard - 2, is annexed thereto.
16. **In compliance with the MCA Circulars and SEBI Circular dated 12th May 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories.** Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.goldencarpets.com.
17. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 and Secretarial Standards on General Meeting (SS-2) which sets out details relating to Special Business at the meeting, is annexed hereto in respect of business set out under Item no.4.

VOTING THROUGH ELECTRONIC MEANS:

- ❖ Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and in pursuance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is pleased to provide its members' the facility of 'remote e-voting (e-voting from a place other than venue of AGM) to exercise their right to vote at the 26th Annual General Meeting ("AGM") by electronic means and the business may be transacted



through e-voting services provided by CDSL on all resolutions set forth in this Notice. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting ('remote e-voting').

- ❖ In order to enable its members, who do not have access to e-voting facility, to send their assent or dissent in writing in respect of the resolutions as set out in the Notice of Annual General Meeting, the Company has also enclosed a ballot form with the Annual Report for the financial year 2019-20.
- ❖ The facility for voting through polling paper shall be made available at the meeting and the members attending the meeting who have not cast their vote by remote e-voting/ ballot form shall be able to vote at the Meeting through polling paper.
- ❖ A member can opt for only single mode of voting i.e. either through e-voting or by Ballot Form. If a Member casts votes by both modes, e-voting shall prevail and vote by Ballot shall be treated as invalid. The members who have cast their vote by remote e-voting/ ballot form may also attend the meeting but shall not be entitled to cast their vote again.
- ❖ The Board of Directors of the Company has appointed Ms. Rashida Adenwala, Practicing Company Secretary (PCS No: 4020), Founder Partner of R&A Associates, Hyderabad as Scrutinizer to voting process (e-voting, ballot and poll) in a fair and transparent manner and Ms. Rashida Adenwala has communicated her willingness to be appointed and will be available for same purpose.
- ❖ The Voting rights of the members shall be in proportion to the paid-up value of their shares in the Equity Capital of the Company as on cut-off date (i.e. Record date) 22nd September 2020.
- ❖ A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date, i.e. 22nd September 2020** only shall be entitled to avail the facility of remote e-voting, ballot form as well as voting at AGM through polling paper.

Any person, who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on the cut-off date i.e. **22nd September 2020**, may obtain the User ID and password by writing to CDSL at helpdesk.evoting@cdslindia.com or contact 040-30722562 or Toll-Free No. **1800-200-5533**. However, if the person is already registered with CDSL for remote e-voting then the existing user ID and password can be used for casting vote.

- ❖ The e-voting facility will be available at the link www.evotingindia.com during the following period:

COMMENCING FROM 27TH SEPTEMBER 2020, 9.00 A.M. (IST) TO 29TH SEPTEMBER 2020, 5.00 P.M. (IST).

- ❖ E-voting shall not be allowed beyond **5.00 pm on 29th September 2020** and the remote e-voting shall be blocked forthwith. During the e-voting period, Shareholders of the Company holding shares either in physical form or in dematerialized form, as on **22nd September 2020** may cast their vote electronically.
- ❖ In case of any queries/ grievances relating to voting by ballot or by electronic means, members are requested to Contact Shiva Prasad Venishetty, by writing to CDSL at helpdesk.evoting@cdslindia.com or contact **040-3072 2562** or Toll-Free No. **1800-200-5533**.



- ❖ The Scrutinizer, after scrutinizing the vote cast at the meeting and through remote e-voting, will not later than 48 hours of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.goldencarpets.com and on the website of CDSL. The results shall simultaneously be communicated to BSE Limited.
- ❖ **The instructions for shareholders to vote electronically are as under:**
 1. The voting period begins **on 27th September 2020 from 9.00 a.m. (IST)** and ends on **29th September 2020 at 5.00 p.m. (IST)**. During this period, shareholders of the Company holding shares either in physical or in dematerialized form, as on the cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 2. The shareholders should log on to the e-voting website www.evotingindia.com.
 3. Click on Shareholders.
 4. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 5. Next enter the Image Verification as displayed and Click on Login.
 6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 7. If you are a first-time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) .
	<ul style="list-style-type: none"> ● Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. . ● In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. . ✦ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

8. After entering these details appropriately, click on **"SUBMIT"** tab.



9. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach '**Password Creation**' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
10. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
11. Click on the EVSN for the relevant <Golden Carpets Ltd> on which you choose to vote.
12. On the voting page, you will see "**RESOLUTION DESCRIPTION**" and against the same the option "**YES/NO**" for voting. Select the option **YES** or **NO** as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
13. Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
14. After selecting the resolution you have decided to vote on, click on "**SUBMIT**". A confirmation box will be displayed. If you wish to confirm your vote, click on "**OK**", else to change your vote, click on "**CANCEL**" and accordingly modify your vote.
15. Once you "**CONFIRM**" your vote on the resolution, you will not be allowed to modify your vote.
16. You can also take out print of the voting done by you by clicking on "**CLICK HERE TO PRINT**" option on the Voting page.
17. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
18. Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.