



GOLKUNDA
Diamonds & Jewellery Ltd.

9TH ANNUAL REPORT 1998-99



REGISTERED OFFICE :

G-30, Gems & Jewellery Complex - III,
SEEPZ, Andheri (East),
Mumbai - 400 096.

BOARD OF DIRECTORS :

Kanti Kumar Dadha	(Chairman & Managing Director)
Karan Singh Baid	(Wholetime Director)
Arvind Dadha	

BANKERS :

State Bank of Indore.
Bank of India.
State Bank of India.

AUDITORS :

A.J. Baliya & Associates.
Chartered Accountants.
Mumbai.

FACTORIES :

G-30, Gems & Jewellery Complex - III,
SEEPZ, Andheri (East),
Mumbai - 400 096.

**NOTICE**

NOTICE is hereby given that the 9th Annual General Meeting of GOKKUNDA DIAMONDS & JEWELLERY LIMITED, will be held at "Chancellor Hall", Kumaria Presidency Hotel, facing Mumbai International Airport, Andheri- Kurla Road, Mumbai - 400 059 on Thursday, the 30th September, 1999 at 3.00 p.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 1999 and Profit & Loss Account for the year ended on that date together with report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri KARAN SINGH BAID who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS :

4. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Ordinary Resolution.

"RESOLVED THAT subject to Provisions of Section 198, 269, 309 and Schedule XIII of the Companies Act, 1956 the consent of the members of the company be and is hereby accorded for Re-appointment of Shri. Karan Singh Baid as a whole time Director of the Company for the period of five year w.e.f. 1st November, 1998 on the terms and conditions as contained in the appointment letter, a copy of which is placed before this meeting and initialed by the Chairman for identification.

FUTHER RESOLVED THAT in the absence of any profit or inadequacy of profit in any financial year during the tenure of appointment the remuneration payable to the aforesaid appointee shall be as per the limits prescribed in the Schedule XIII to the Companies Act, 1956 or within such ceiling limits as may be prescribed under Schedule XIII from time to time of the Companies Act, 1956 or as may be recodified. The following perquisites however shall

not be included in the computation of the ceiling on remuneration.

- (a) contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961,
- (b) gratuity payable at a rate not exceeding half a month's salary for each completed year of service, and
- (c) encashment of leave at end of the tenure.

5. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Ordinary Resolution.

"RESOLVED THAT Mr. Arvind Dadha be and is hereby appointed as a director of the company."

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Mumbai - 400 098.

By order of the Board

sd/-
Kanti Kumar Dadha
(Chairman & Managing Director)

Dated : 1st September, 1999.

NOTES :

- (a) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself/herself and that proxy need not be a member of the Company.

Proxy form duly completed must reach the registered office of the company not less than 48 hours before the meeting.

- (b) Explanatory statement as required by Section 173(2) of the Companies Act, 1956 in respect of the business under item No. 4 & 5 as set-out above is annexed hereto.
- (c) The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 14th September, 1999 to Thursday the 30th September, 1999. (both days inclusive)