



GOLKUNDA
Diamonds & Jewellery Ltd.

10TH ANNUAL REPORT 1999-2000



REGISTERED OFFICE :

G-30, Gems & Jewellery Complex - III,
SEEPZ, Andheri (East),
Mumbai - 400 096.

BOARD OF DIRECTORS :

Kanti Kumar Dadha	(Chairman & Managing Director)
Karan Singh Baid	(Wholetime Director)
Arvind Dadha	(Wholetime Director)

BANKERS :

State Bank of Indore.
Bank of India.
State Bank of India.

AUDITORS :

A.J. Baliya & Associates.
Chartered Accountants.
Mumbai.

FACTORY :

G-30, Gems & Jewellery, Complex - III,
SEEPZ, Andheri (East),
Mumbai - 400 096.



NOTICE

NOTICE is hereby given that 10th Annual General Meeting of GOLKUNDA DIAMONDS & JEWELLERY LIMITED, will be held at "T.V. LAUNGE", Matoshri Arts & Sport Club, Jogeshwari-Vikhroli Link Road, Andheri (E), Mumbai - 400 093, on Wednesday, the 6th September, 2000 at 2.30 p.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2000 and Profit & Loss Account for the year ended on that date together with report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri ARVIND DADHA who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modifications, the following Resolution as a Ordinary Resolution.

"RESOLVED THAT subject to Provisions of Section 198, 269, 309, Schedule XIII and other applicable provisions if any, of the Companies Act, 1956 the consent of the members of the company be and is hereby accorded for reappointment of Shri. Arvind Dadha, as Whole-time Director, Marketing and Operation, and for payment of remuneration as a Whole time Director for the period of five year w.e.f. 1st October, 1999 on the terms and conditions as contained in the appointment letter, a copy of which is placed before this meeting and initialed by the Chairman for identification.

FUTHER RESOLVED THAT in the absence of any profit or inadequacy of profit in any financial year

during the tenure of appointment the remuneration payable to the aforesaid appointee shall be as per the limits prescribed in the Schedule XIII to the Companies Act, 1956 or within such ceiling limits as may be prescribed under Schedule XIII from time to time of the Companies Act, 1956 or as may be recodified.

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By order of the Board

Kanti Kumar Dadha

(Chairman & Managing Director)

Dated: 31st July, 2000.

NOTES:

- (a) A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend and vote instead of himself/herself and that proxy need not be a member of the Company.

Proxy form duly completed must reach the registered office of the company not less than 48 hours before the meeting.

- (b) Explanatory statement as required by Section 173(2) of the Companies Act, 1956 in respect of the business under item No. 4 & 5 as set-out above is annexed hereto.
- (c) The Register of Members and Share Transfer Books of the Company will be closed from Friday, the 4th August, 2000 to Tuesday the 22nd August, 2000. (both days inclusive).
- (d) Members are requested to bring their attendance slip duly filled in for attending the meeting.
- (e) Members are requested to notify changes, if any, in their registered address immediately at the company's registered office.