



## **GOTHI PLASCON (INDIA) LIMITED**

Regd. Office : 9, Mahaveer Colony, EVK Sampath Road, Chennai - 600 007.  
Phone : 5388533, 5385521 Fax : 91-44-5381732

Report

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### **ANNUAL REPORT FOR THE YEAR 1998-99**

**FOURTH ANNUAL REPORT****BOARD OF DIRECTORS**

Mr.Parasmal Gothi - Managing Director  
 Mr.Sanjay Gothi - Joint Managing Director  
 Mr.Navrattan Kothari - Director  
 Mr.Surjit Goel - Director  
 Mr. Amit Gothi - Director

**BANKERS**

Bank of Baroda  
 80 Ritherdon Road  
 Purasawakkam  
 Chennai - 600 007

**AUDITORS**

M/s.Sudheer Baid & Co.  
 Chartered Accountants  
 No.40, Ekambareshwar Agraharam  
 Chennai - 600 003.

**Registrars & Share Transfer Agents**

Cameo Corporate Services Limited  
 "Subramanyam Building"  
 1, Club House Road,  
 Chennai - 600 001.

**Registered Office**

9, Mahaveer Colony  
 EVK Sampath Road  
 Vepery,  
 Chennai - 600 007.

**Factory**

17/5-B/1-A, Vazhudavur Road  
 Kurumbapet  
 Pondicherry - 605 009.

**FOURTH ANNUAL GENERAL MEETING**

Date : 20th September 1999  
 Day : Monday  
 Time : 10.00 A.M.  
 Place : **C.M.PALACE**  
 273 & 274, G.S.T.Road,  
 Chrompet,  
 Chennai - 600 044.

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NOTE : Share Holders are requested to bring their copy of the Fourth Annual Report with them to the Annual General Meeting.

**FOURTH ANNUAL REPORT****NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **FOURTH ANNUAL GENERAL MEETING** of **GOTHI PLASCON (INDIA) LIMITED** will be held on **Monday 20th September 1999** at **C.M.Palace, 273 & 274 GST Road, Chrompet, Chennai - 600 044** at **10.00 A.M.** to transact the following business.

**ORDINARY BUSINESS :-**

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 1999 and the Profit and Loss Account for the year ended on that date along with the Auditor's and Director's reports thereon :
2. To appoint Directors in the place of :
  - i) Sri Navrattan Kothari who retires by rotation and, being eligible, offers himself for re-appointment ;
  - ii) Sri Surjit Goel who retires by rotation and, being eligible, offers himself for re-appointment;
3. To appoint the statutory auditors of the Company and to fix their remuneration. M/s.Sudheer Baid & Co., Chartered Accountants, Chennai, retire at the conclusion of this meeting and being eligible, offer themselves for re-appointment.

**4. SPECIAL BUSINESS**

To consider and if thought fit, to pass with or without modifications the following resolution as ordinary resolution.

"RESOLVED THAT Sri. Amit Gothi, who was appointed as Additional Director and who holds office upto the date of this AGM and have offered himself for appointment, be and hereby appointed as director of the company, subject to retirement by rotation."

**FOR AND ON BEHALF OF THE BOARD,**

**Place : Chennai.**

**Date : July 26, 1999**

**PARASMAL GOTHI,  
MANAGING DIRECTOR.**

**Note :** A member who is entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.

**Explanatory Statement pursuant to Sec 173(2) of the Companies Act, 1956**  
**Item No. (4)**

The Board of Directors appointed Mr.Amit Gothi as Additional Director on February 22, 1999. Under the provisions of Section 262 of the Companies Act 1956. Mr. Amit Gothi holds office upto the Fourth Annual General Meeting.

Notice under Section 257 of the Companies Act, 1956 has been received alongwith the necessary deposit from members intending to propose the candidature of Mr. Amit Gothi for appointment as regular Director at this 4th AGM.

No director of the company other than the proposed director is interested in the resolution.

**FOURTH ANNUAL REPORT**

**DIRECTORS' REPORT**  
**TO THE MEMBERS OF GOTHI PLASCON (INDIA) LIMITED**

Your Directors have pleasure in presenting the Fourth Annual Report along with the audited Statements of Accounts of the Company for the Year ended on 31st March 1999.

**FINANCIAL RESULTS**

The Company registered a turnover of Rs.475.62 lakhs during the Year and the results may be observed from the summary below :

|                             | 1998-99       | 1997-98       |
|-----------------------------|---------------|---------------|
|                             | (Rs. Lakhs)   |               |
| Sales                       | 472.85        | 383.88        |
| Other Income                | 2.77          | 6.41          |
|                             | <u>475.62</u> | <u>390.29</u> |
| Net Profit for the year     | 42.02         | 10.91         |
| Profits brought forward     | 56.40         | 47.73         |
|                             | <u>98.42</u>  | <u>58.64</u>  |
| Less : Income Tax Provision | 0.97          | 2.24          |
| Profit carried forward      | <u>97.45</u>  | <u>56.40</u>  |

**DIRECTORS**

Shri Navrattan Kothari, Shri Surjeet Goel & Shri Amit Gothi Directors of the Company Retire at this Annual General Meeting and being eligible offer themselves for re-appointment.

**DIVIDEND**

Since the profits are inadequate, No dividend is considered.

**FIXED DEPOSIT**

During the year the Company has not accepted any fixed deposit from the public.

**PARTICULARS OF EMPLOYEES**

The information required under section 217 (2A) of the Companies Act, 1956 and the