



GOTHI PLASCON (INDIA) LIMITED

Regd. Office : 9, Mahaveer Colony, EVK Sampath Road, Chennai - 600 007.
Phone : 5388533, 5385521 Fax : 91-44-5381732

Report

junction

ANNUAL REPORT FOR THE YEAR 1998-99

FOURTH ANNUAL REPORT**BOARD OF DIRECTORS**

Mr.Parasmal Gothi - Managing Director
 Mr.Sanjay Gothi - Joint Managing Director
 Mr.Navrattan Kothari - Director
 Mr.Surjit Goel - Director
 Mr. Amit Gothi - Director

BANKERS

Bank of Baroda
 80 Ritherdon Road
 Purasawakkam
 Chennai - 600 007

AUDITORS

M/s.Sudheer Baid & Co.
 Chartered Accountants
 No.40, Ekambareshwar Agraharam
 Chennai - 600 003.

Registrars & Share Transfer Agents

Cameo Corporate Services Limited
 "Subramanyam Building"
 1, Club House Road,
 Chennai - 600 001.

Registered Office

9, Mahaveer Colony
 EVK Sampath Road
 Vepery,
 Chennai - 600 007.

Factory

17/5-B/1-A, Vazhudavur Road
 Kurumbapet
 Pondicherry - 605 009.

FOURTH ANNUAL GENERAL MEETING

Date : 20th September 1999
 Day : Monday
 Time : 10.00 A.M.
 Place : **C.M.PALACE**
 273 & 274, G.S.T.Road,
 Chrompet,
 Chennai - 600 044.

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NOTE : Share Holders are requested to bring their copy of the Fourth Annual Report with them to the Annual General Meeting.

FOURTH ANNUAL REPORT**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the **FOURTH ANNUAL GENERAL MEETING** of **GOTHI PLASCON (INDIA) LIMITED** will be held on **Monday 20th September 1999** at **C.M.Palace, 273 & 274 GST Road, Chrompet, Chennai - 600 044** at **10.00 A.M.** to transact the following business.

ORDINARY BUSINESS :-

1. To receive, consider and adopt the audited Balance Sheet of the Company as on 31st March 1999 and the Profit and Loss Account for the year ended on that date along with the Auditor's and Director's reports thereon :
2. To appoint Directors in the place of :
 - i) Sri Navrattan Kothari who retires by rotation and, being eligible, offers himself for re-appointment ;
 - ii) Sri Surjit Goel who retires by rotation and, being eligible, offers himself for re-appointment;
3. To appoint the statutory auditors of the Company and to fix their remuneration. M/s.Sudheer Baid & Co., Chartered Accountants, Chennai, retire at the conclusion of this meeting and being eligible, offer themselves for re-appointment.

4. SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modifications the following resolution as ordinary resolution.

"RESOLVED THAT Sri. Amit Gothi, who was appointed as Additional Director and who holds office upto the date of this AGM and have offered himself for appointment, be and hereby appointed as director of the company, subject to retirement by rotation."

FOR AND ON BEHALF OF THE BOARD,

Place : Chennai.

Date : July 26, 1999

**PARASMAL GOTHI,
MANAGING DIRECTOR.**

Note : A member who is entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.

Explanatory Statement pursuant to Sec 173(2) of the Companies Act, 1956
Item No. (4)

The Board of Directors appointed Mr.Amit Gothi as Additional Director on February 22, 1999. Under the provisions of Section 262 of the Companies Act 1956. Mr. Amit Gothi holds office upto the Fourth Annual General Meeting.

Notice under Section 257 of the Companies Act, 1956 has been received alongwith the necessary deposit from members intending to propose the candidature of Mr. Amit Gothi for appointment as regular Director at this 4th AGM.

No director of the company other than the proposed director is interested in the resolution.

FOURTH ANNUAL REPORT

DIRECTORS' REPORT
TO THE MEMBERS OF GOTHI PLASCON (INDIA) LIMITED

Your Directors have pleasure in presenting the Fourth Annual Report along with the audited Statements of Accounts of the Company for the Year ended on 31st March 1999.

FINANCIAL RESULTS

The Company registered a turnover of Rs.475.62 lakhs during the Year and the results may be observed from the summary below :

	1998-99	1997-98
	(Rs. Lakhs)	
Sales	472.85	383.88
Other Income	2.77	6.41
	<u>475.62</u>	<u>390.29</u>
Net Profit for the year	42.02	10.91
Profits brought forward	56.40	47.73
	<u>98.42</u>	<u>58.64</u>
Less : Income Tax Provision	0.97	2.24
Profit carried forward	<u>97.45</u>	<u>56.40</u>

DIRECTORS

Shri Navrattan Kothari, Shri Surjeet Goel & Shri Amit Gothi Directors of the Company Retire at this Annual General Meeting and being eligible offer themselves for re-appointment.

DIVIDEND

Since the profits are inadequate, No dividend is considered.

FIXED DEPOSIT

During the year the Company has not accepted any fixed deposit from the public.

PARTICULARS OF EMPLOYEES

The information required under section 217 (2A) of the Companies Act, 1956 and the