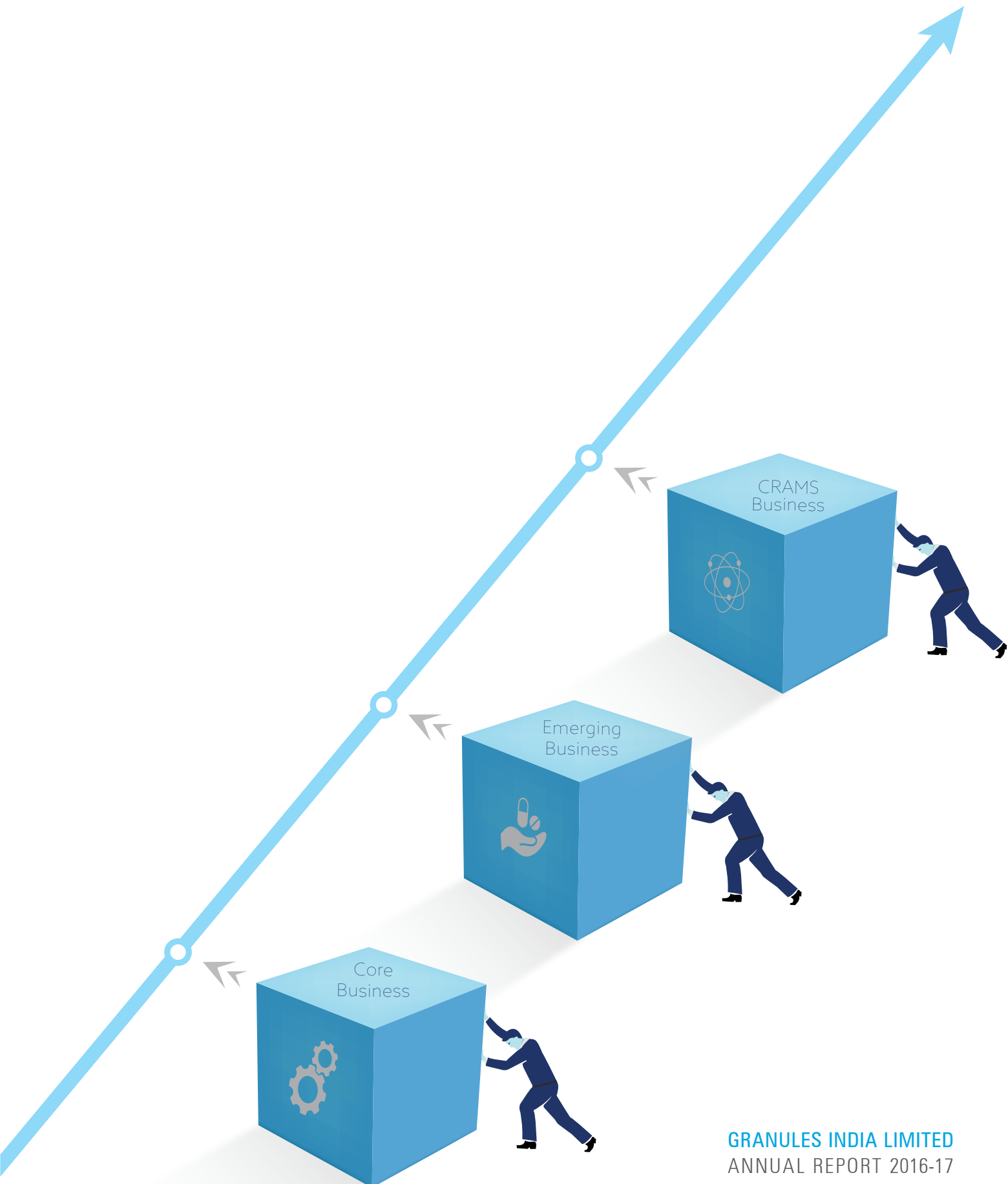


Driving Towards A Sustainable Future



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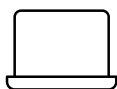
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To see the report online
please log on to
www.granulesindia.com

Our vision



TO BE THE GLOBAL LEADER
IN PHARMACEUTICAL
MANUFACTURING BY
PROCESS INNOVATION
AND UNPARALLELED
EFFICIENCIES.

WE ARE A VERTICALLY
INTEGRATED
PHARMACEUTICAL
COMPANY,
MANUFACTURING
ACTIVE
PHARMACEUTICAL
INGREDIENTS (APIs),
PHARMACEUTICAL
FORMULATION
INTERMEDIARIES
(PFIs) AND FINISHED
DOSAGES (FDs).

₹14,353 MN

REVENUE FROM
OPERATION

up 4% from 2015-16

₹3,088 MN

EBIDTA

up 10% from 2015-16

₹1,645 MN

NET PROFIT

up 34% from 2015-16

₹1,934 MN

NET CASH FLOW FROM
OPERATING ACTIVITIES

₹7.5

EARNINGS PER SHARE
(BASIC)

up 25% from 2015-16

₹9,036 MN

NETWORTH

up 37% from March 31, 2016

₹9,837 MN

GROSS BLOCK

up 20% from March 31, 2016

₹31,755 MN

MARKET
CAPITALISATION

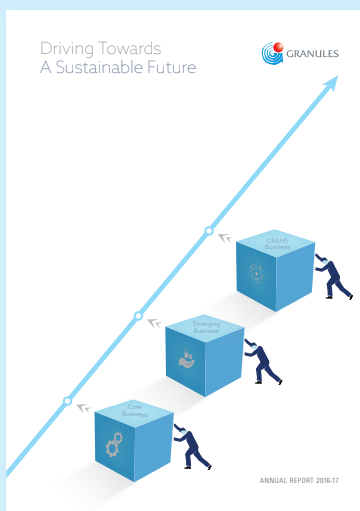
As on March 31, 2017

At Granules, our fundamental philosophy has always been a relentless pursuit to grow, year after year. We draw our growth strategies based on our fundamental strengths in vertical integration, operational efficiencies, regulatory compliances, supply security and customer centricity.

We are committed to drive and align our current as well as newer business avenues around our core philosophy. This synergy will help us create an entity that would generate sustainable value for our stakeholders.

So what are our plans for the year ahead?

To successfully drive all business verticals towards its strategic objective of building a self sustainable, future-ready and growth oriented organisation.



The cover design represents the relentless pursuit towards excellence by Granules India Limited. Our journey towards a sustainable future now strategically aligns with achieving growth in our distinguished business verticals. With a defined blue print for each businesses, we are confident of reaching our set milestones.

1

CORE BUSINESS



2

EMERGING BUSINESS



3

GRAMS BUSINESS



About us

MANUFACTURING FACILITIES

API	PFI	FD
Bonthapally, Telangana	Gagillapur, Telangana	Gagillapur, Telangana
Jeedimetla, Telangana	Jeedimetla, Telangana	Virginia, USA
Jingmen, China (Biocause JV)		
Visakhapatnam, Andhra Pradesh		
Visakhapatnam SEZ (Omnichem JV - CRAMs), Andhra Pradesh		
Bonthapally, Telangana (API Intermediaries)		



2,300+

NUMBER OF EMPLOYEES AS ON
MARCH 31, 2017

250+

CUSTOMER BASE

BROAD PORTFOLIO OF PRODUCTS

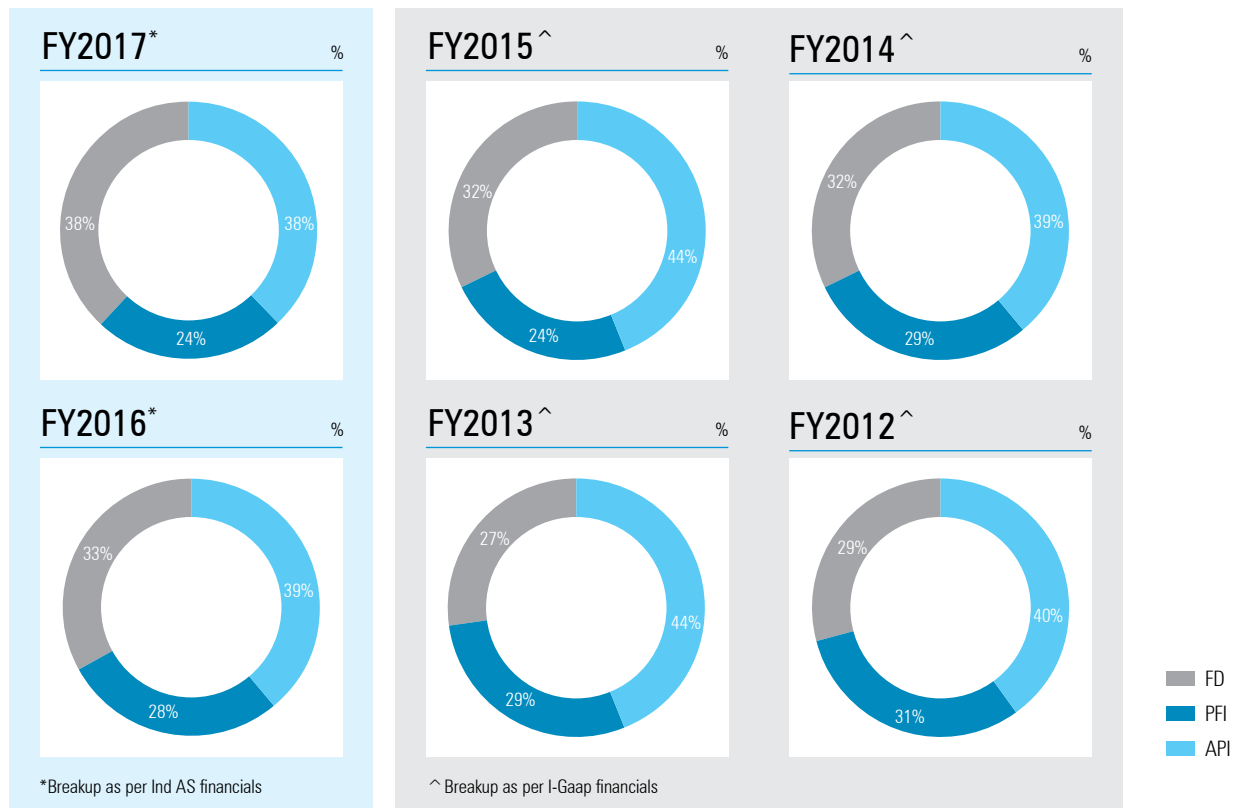
- Active Pharmaceutical Ingredients (APIs)
- Pharmaceutical Formulation Intermediaries (PFIs)
- Finished Dosages (FDs)

60+

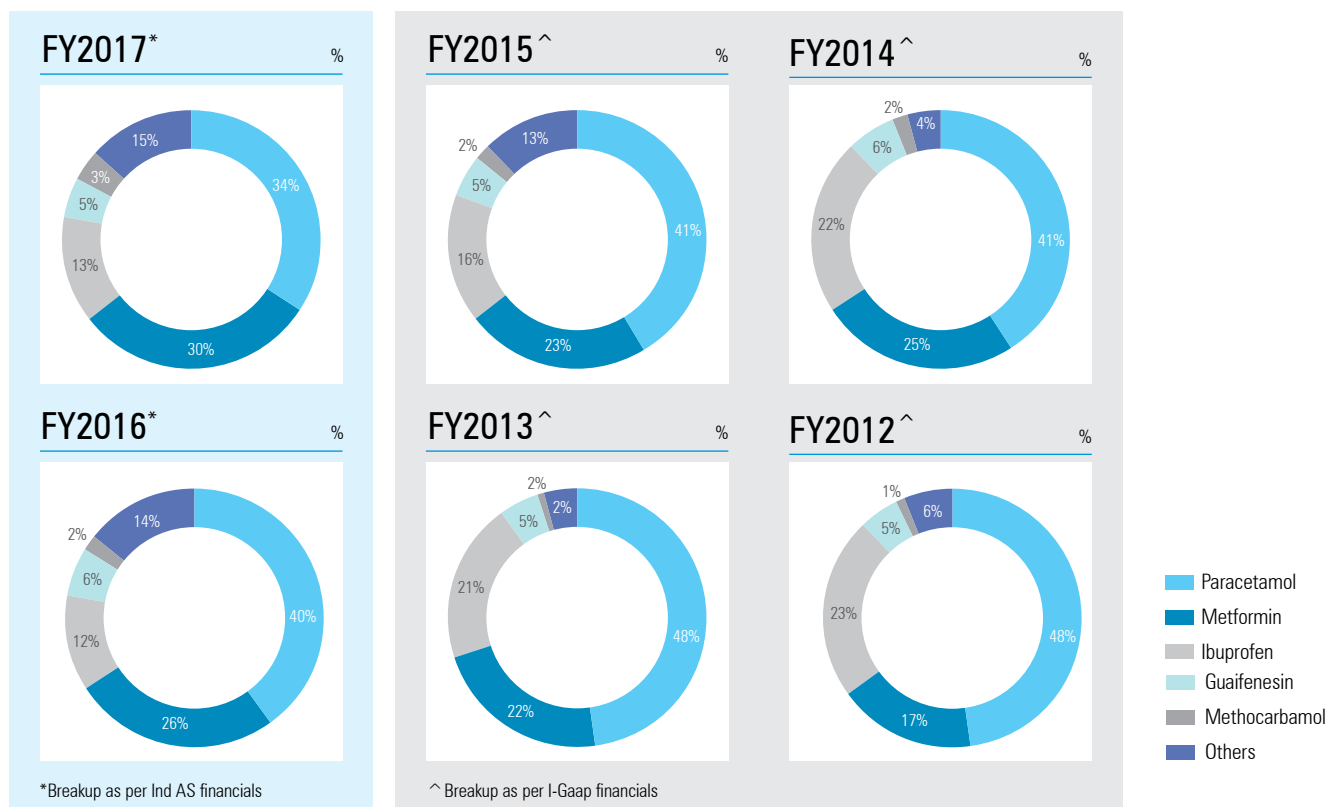
COUNTRIES OF
PRESENCE



CONSOLIDATED REVENUE FROM OPERATIONS BY VERTICALS



CONSOLIDATED REVENUE FROM OPERATIONS BY MOLECULES

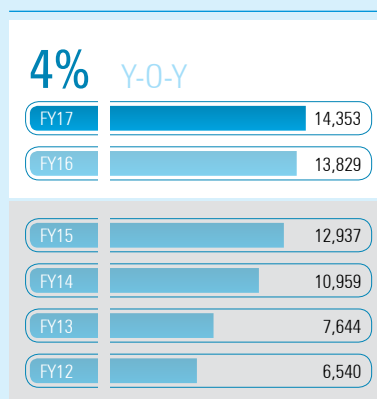


Performance highlights

Financials as per Ind AS
Financials as per I-GAAP

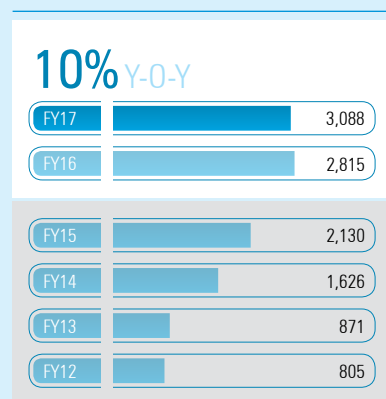
Revenue from operations ₹ in million

Revenue from operations includes total income from various business operations covering both domestic and international sales. Revenue is a key measure of how we have delivered on our strategies to grow business.



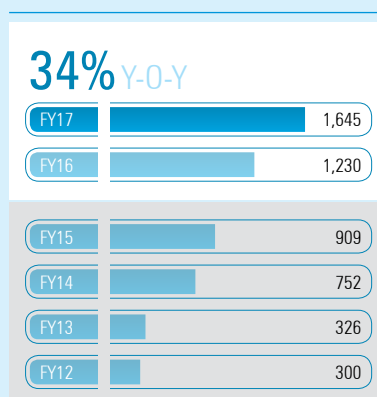
EBIDTA ₹ in million

EBIDTA is a measure of the profit generated by the business, excluding interest, depreciation, amortisation and tax. EBIDTA is a key measure of profitability.



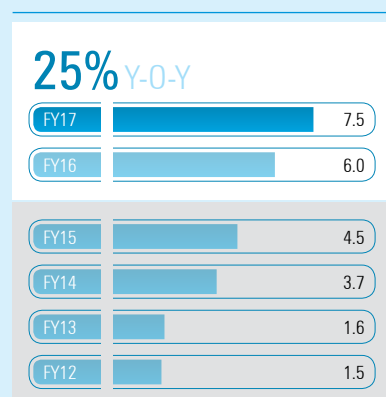
Profit after tax ₹ in million

Profit after tax is an important financial matrix as it tells the investors the true profitability earned by company, post the taxes paid to the exchequer.



Earnings per share ₹ per share

EPS is the profit after tax for the year, divided by the weighted average number of ordinary shares. Basic EPS provides a measure of shareholder return that is comparable over time.

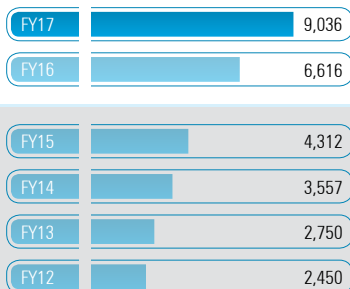


Net Worth

₹ in million

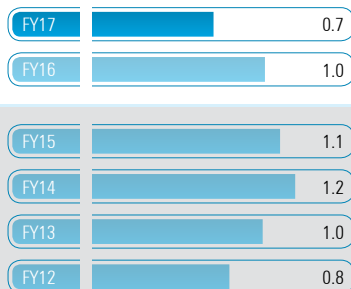
It reflects the overall financial strength of the company. A positive net worth showcases the company's stability in the long-run. The increased networth is a testimony to the stable earnings over a period of time.

37% Y-O-Y



Debt Equity

It reflects the long-term solvency position of the Company. It indicates how much debts a Company is using to finance its assets.

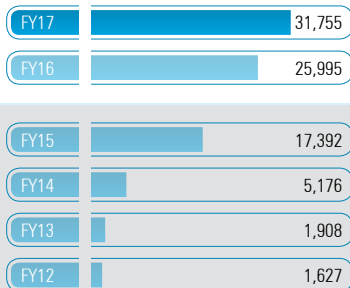


Market Capitalisation*

₹ in million

The total market value of company based on its current share price on stock exchange and the total number of shares. It reflects the size of the Company.

22% Y-O-Y

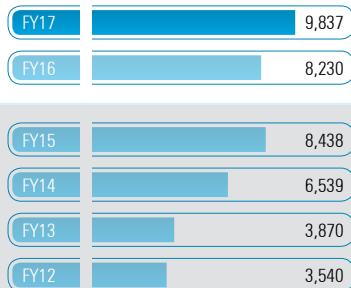


Gross Block

₹ in million

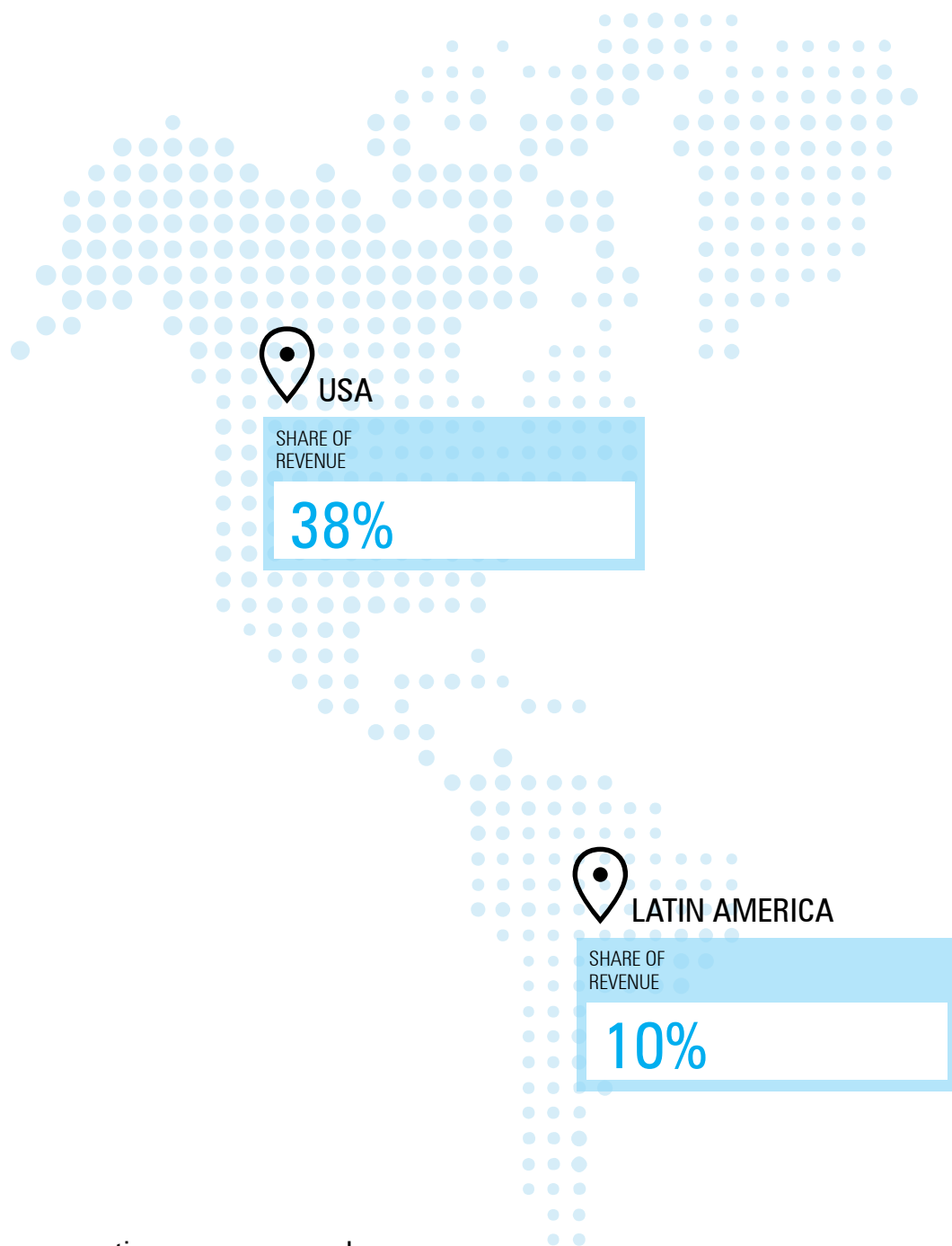
It is defined as total of all assets belonging to the company, valued at their cost of acquisition. This indicates the strengthening of the asset base of the Company.

20% Y-O-Y



* Figures as on last trading day of each financial year

Expanding horizons



Consolidated revenue from operation as per geography

USA	%	Europe	%	Latin America	%	India	%
FY17	38	FY17	25	FY17	10	FY17	18
FY16	33	FY16	22	FY16	12	FY16	21
FY15	26	FY15	28	FY15	11	FY15	18
FY14	22	FY14	30	FY14	15	FY14	12
FY13	20	FY13	29	FY13	12	FY13	13
FY12	21	FY12	33	FY12	13	FY12	8