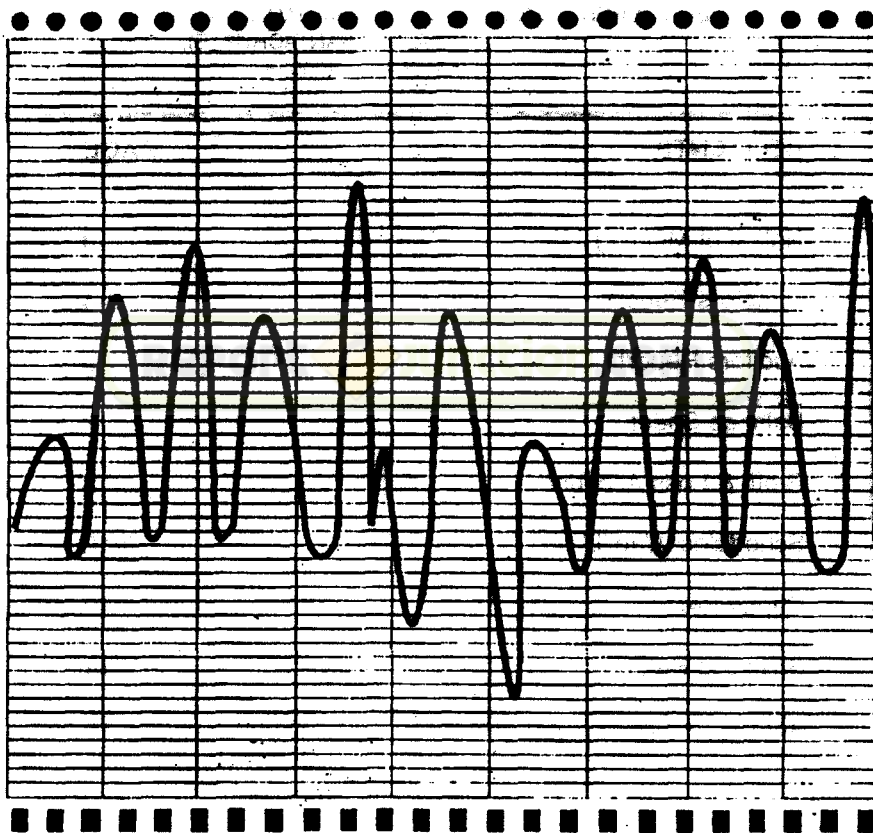


FOR GRAPHIC CHARTS LTD.  
*[Signature]*  
Authorised Signatory

**ANNUAL  
REPORT  
2003-2004**



**GRAPHIC CHARTS LTD.**

**DIRECTORS**

: S. R. KAUSHIK - CHAIRMAN  
S. S. KAUSHIK  
A.S. MAVINKURVE  
RAM MOHAN  
YUGO SAKO

**AUDITOR**

: J. K. KHANNA & CO.  
Chartered Accountants

**BANKERS**

: CORPORATION BANK

**REGISTERED OFFICE**

: S-297, VIDYANAGRI MARG,  
KALINA, SANTACRUZ (E),  
MUMBAI - 400098.

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The practice of distributing copies of the Annual Report at the Annual General Meeting has been discontinued in view of high cost paper and printing. Shareholders are requested to bring copy of Annual Report to the Meeting.

## GRAPHIC CHARTS LIMITED

### NOTICE TO MEMBER

Notice is hereby given that the 36th Annual General Meeting of the shareholders of the company will be held at the WRIC Hall, Vidyanagari, Kalina, Santacruz (E), Mumbai - 400 098 on Monday 27th Sept. 2004 at 8.30 am to transact the following business.

#### ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Profit and Loss and the Profit & Loss Account for the year ended 31st March 2004, the Balance sheet as at that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr.RAM MOHAN, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr.YUGO SAKO, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and a fix their remuneration.

#### Registered Office :

S-297, Vidyanagari Marg Kalina,  
Santacruz (E), Mumbai - 400 098

By order of the Board  
For Graphic Charts Limited

Date : 28th August, 2004

S. R. Kaushik  
Chairman

Notes : A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead and proxy need not be a member of the Company.

### DIRECTOR'S REPORT

The Directors have pleasure in presenting their Thirty Sixth Annual General Report and Statement of Accounts for the financial year ended 31st March 2004.

#### FINANCIAL RESULTS

	31.03.2004	31.3.2003
	Rupees	Rupees
Profit / (Loss) before Depreciation	(171,227)	(1,487)
Depreciation	50,866	79,695
Profit / (Loss) for the year after depreciation	228,933	(329,492)
Excess / (Short) Provision of Tax for earlier year	—	—
Transfer to Balance Sheet	(4,729,171)	(4,500,237)

The Directors regret their inability to recommend any dividend.

#### OPERATIONS

During the year your company did not take up any assignments . Company continues to 100% for new opportunites in the service industry but has not taken any discussion yet

#### CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

Information required under Section 217(1)(a) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given in Annexure 1 to this report and form a part of the report.

## GRAPHIC CHARTS LIMITED

### PERSONNEL

Full cooperation was extended by the employees during the year, relations are normal. No employee is covered under Section 217(2A) of the Companies Act, 1956, read along with the Companies (Particulars of Employees) Rules 1975.

### DIRECTORS

Mr. Ram Mohan retires by rotation and being eligible offers himself for re-appointment.  
Mr. Yugo Sako retires by rotation and being eligible offers himself for re-appointment.

### AUDITORS

M/s. J. K. Khanna & Co. retire and being eligible offer themselves for re-appointment.

For and on behalf of the Board

Place : Mumbai

Date : 28th August, 2004

S. R. Kaushik  
Chariman

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## ANNEXURE 1 TO DIRECTORS REPORT

Information Under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988

- A. Conservation of Energy : Endeavours are being made for energy conservation wherever possible through improved operations and cost effective methods.
- B. Technology absorption Research & Developments : No Technology has been imported by the Company during the last 5 years from the beginning of the financial year review.
- C. Foreign Exchange earnings and outgo :  
NIL
- D. The Directors hereby confirm :
  - i) That in the preparation of the Annual Accounts, the Applicable accounting standards have been followed.
  - ii) That the Directors have selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as give a true and fair view of the state of affairs of the company for that year.
  - iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in according with the provisions of the companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities :
  - iv) That the Directors have prepared the annual accounts on a going concern basis.