



GRAPHIC CHARTS LTD.

DIRECTORS	: S. R. KAUSHIK - CHAIRMAN S. S. KAUSHIK A.S. MAVINKURVE
AUDITOR	: R.K.J.K. KHANNA & CO. Chartered Accountants
BANKERS	: CORPORATION BANK
REGISTERED OFFICE	: B-6, VALMIKI APPARTMENT, NEXT TO MUMBAI PHARMACY COLLEGE, OFF VIDYANAGRI MARG, KALINA, MUMBAI - 400 098.

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The practice of distributing copies of the Annual Report at the Annual General Meeting has been discontinued in view of high cost paper and printing. Shareholders are requested to bring copy of Annual Report to the Meeting

GRAPHIC CHARTS LIMITED

NOTICE TO MEMBER

Notice is hereby given that the 39th Annual General Meeting of the shareholders of the company will be held at the WRIC Hall, Vidyanagari, Kalina, Santacruz (E), Mumbai - 400 098 on Saturday 29th Sept. 2007 at 8.30 am to transact the following business.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Profit and Loss and Balance Sheet for the year ended 31st March 2007, the Balance sheet as at that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. ANIL S. MAVINKURVE, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and a fix their remuneration.

By order of the Board
For Graphic Charts Limited

Registered Office :

B-6, Valmiki Appartment, Next to Mumbai Pharmacy College,
Off. Vidyanagri Marg, Kalina, Mumbai-400 098.

S. R. Kaushik

Chairman

Date : 7th September 2007

Notes : A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead and proxy need not be a member of the Company.

DIRECTOR'S REPORT

The Directors have pleasure in presenting their Thirty Ninth Annual General Report and Statement of Accounts for the financial year ended 31st March 2007.

FINANCIAL RESULTS

	31.03.2007	31.03.2006
	Rupees	Rupees
Profit / (Loss) before Depreciation	(395,992)	1,462,649
Depreciation	27,855	16,373
Profit / (Loss) for the year after depreciation	(423,846)	1,446,276
Excess / (Short) Provision of Tax for earlier year		—
Transfer to Balance Sheet	(4,283,828)	(3,859,982)

The Directors regret their inability to recommend any dividend.

GRAPHIC CHARTS LIMITED

OPERATIONS

Operations.

The operations of your Company during the year were at a low level. However, we have continued trading in recording charts and supplied the same to some of our valued customers with whom we have had long standing relationships through the years.

The management of your Company is also on a lookout for good viable projects related to the current instrumentation or allied fields as to take the company on a growth path.

For and on behalf of the Board

Place : Mumbai

Date : 7th September 2007

S. R. Kaushik
Chairman

ANNEXURE 1 TO DIRECTORS REPORT

Information Under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988

- A. Conservation of Energy : Not Applicable
- B. Technology absorption Research & Developments : No Technology has been imported by the Company during the last 5 years from the beginning of the financial year review.
- C. Foreign Exchange earnings and outgo :
NIL
- D. The Directors hereby confirm :
 - i) That in the preparation of the Annual Accounts, the Applicable accounting standards have been followed.
 - ii) That the Directors have selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as give a true and fair view of the state of affairs of the company for that year.
 - iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in according with the provisions of the companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities :
 - iv) That the Directors have prepared the annual accounts on a going concern basis.