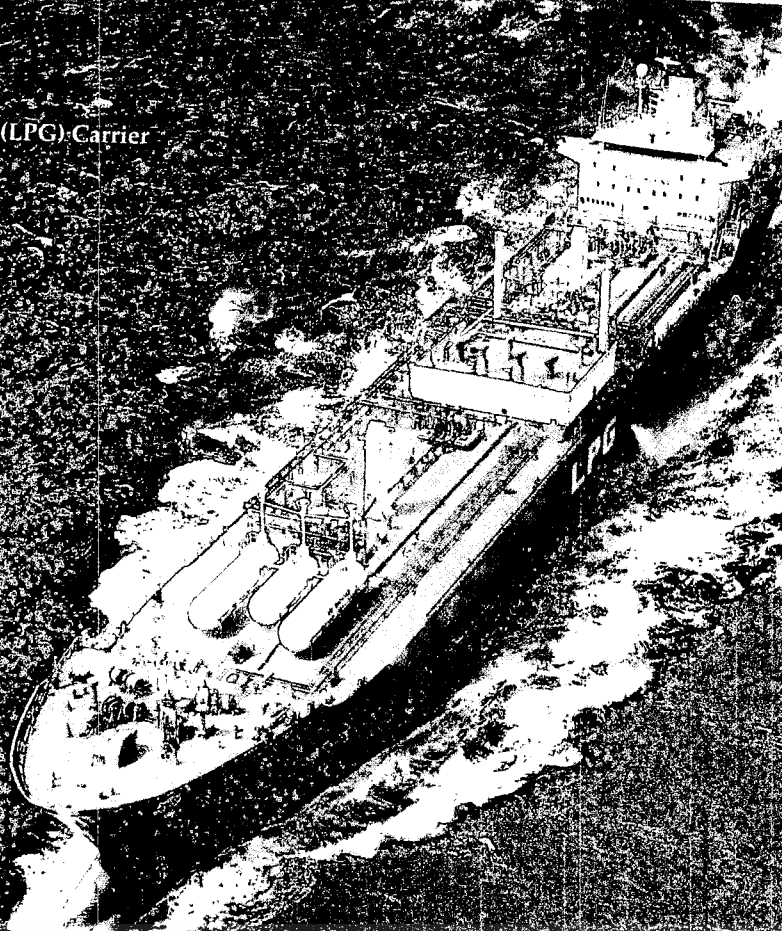


India's largest  
Liquefied Petroleum Gas (LPG) Carrier  
- acquired by GESCO  
in March '97.



THE

GREAT

EASTERN

SHIPPING

COMPANY

LIMITED

MD	<input checked="" type="checkbox"/>			BKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>			DPY	<input checked="" type="checkbox"/>
RO	<input checked="" type="checkbox"/>			DIV	<input checked="" type="checkbox"/>
TRA	<input checked="" type="checkbox"/>			AC	<input checked="" type="checkbox"/>
AGM	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		SMI	<input checked="" type="checkbox"/>
YE	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		<input type="checkbox"/>

## THE YEAR AT A GLANCE

In millions except for Earnings & Cash earnings per share

	March 31, 1997		March 31, 1996	
	Rs.	US\$	Rs.	US\$
For the year				
Total Revenue	8,781	247	8,312	251
Operating Profit (PBIDT)	3,529	99	3,125	94
Profit after tax (PAT)	1,364	38	1,524	46
PBIDT as a percentage of total revenue	40.20	40.20	37.60	37.60
PAT as a percentage of total revenue	15.53	15.53	18.33	18.33
Earnings per share	4.74	0.13	5.30	0.16
Cash earnings per share	9.00	0.25	8.44	0.25
Dividend amount	949	27	575	17
Capital Investment	2,635	74	5,826	176
At the end of the year				
Total assets	19,943	556	18,348	536
Fixed assets	13,978	389	12,196	357
Total debt	8,357	233	7,171	210
Net worth	11,489	320	11,064	324
Equity	2,876	80	2,875	84
Market Capitalisation	10,280	286	12,939	378

Figures in US\$ are arrived at by converting Rupee figures at the average conversion rate for all for the year items and at closing rate for all year end items, as given below, to facilitate comparison.

Exchange Rate	Rs. / US\$	
	1996-97	1995-96
— Closing	35.90	34.20
— Average	35.54	33.14

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# Annexure to the Directors' Report — 1997

## THE GREAT EASTERN SHIPPING COMPANY LIMITED

Information as per Section 217(2-A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and forming part of the Report of the Directors for the year ended 31st March, 1997

Name, Designation/Nature of Duties, Remunerations Received Gross and Net, Qualifications, Experience (Years), Date of Commencement of Employment, Age, Last Employment Held

### DIRECTORS

# **SHETH K.M.** CHAIRMAN AND MANAGING DIRECTOR 41,32,711 25,93,792 U.G.COM. 45 01.10.1952 65 - # **SHETH B.K.** EXECUTIVE DIRECTOR, BULK CARRIER 30,21,233 19,07,016 B.SC.(SCOTLAND) 16 01.10.1981 39 - # **SHETH V.K.** EXECUTIVE DIRECTOR, OFFSHORE & OGD 30,81,923 18,89,320 B.COM,M.B.M.(MANILA) 20 01.09.1983 42 DIRECTOR A.H.BHIWANDIWALLA & CO.(BOMBAY) PVT. LTD. - # **SHETH G.S.** EXECUTIVE DIRECTOR, PROPERTY DEVELOPMENT 30,40,461 19,05,748 B.COM 20 11.03.1993 39 DIRECTOR A.H.BHIWANDIWALLA & CO.(BOMBAY) PVT. LTD.

### SHORE STAFF

**AGRAWAL D.R.** DY. GENERAL MANAGER ACCOUNTS (PERSONNEL) DEPT. 6,23,623 3,65,138 B.COM., A.C.A., INT. C.S. 18 09.07.1984 40 M/S JAINEX IMPORTS & EXPORTS (PVT) LTD., MUMBAI. - **BEHRAMKAMDIN E.P.** GENERAL MANAGER (FLEET ACCOUNTS) TANKER DEPARTMENT 7,80,878 4,52,196 B.COM. F.C.A. 26 09.08.1971 51 - **BHAT S.D.** DY.GENERAL MANAGER, BULK CARRIER DEPARTMENT 6,59,299 3,31,680 M.O.T.1ST CLASS 25 02.07.1993 44 INDIAN REGISTER OF SHIPPING. - **BYAKOD S.G.** DY.MANAGER REAL ESTATE DEPARTMENT 3,00,823 1,70,479 B.E.(CIVIL) 13 25.08.1994 35 MAHINDRA INFRASTRUCTURAL PROJECTS LTD. - **CHARI M.G.** DEPUTY GEN.MANAGER SECRETARIAL DEPARTMENT 6,93,347 4,05,425 B.A. B.L. 31 23.05.1977 56 ASSTT.SECRETARY, TARIFF ADVISORY COMMITTEE - (GENERAL INSURANCE) - **CHOPRA V.** GENERAL MANAGER (TECHNICAL) BULK CARRIER DEPARTMENT 7,21,105 4,12,120 1ST CLASS CERT. OF COMPETENCY (STEAM & MOTOR) 27 14.06.1988 48 INDIAN REGISTER OF SHIPPING MUMBAI - **D'SA B.D.** SR.MANAGER OFF SHORE DEPARTMENT 4,53,549 2,75,609 DOT CLASS I 12 01.08.1995 32 ABS MARINE SERVICES PVT LTD. MADRAS - **DALVI D.D.** DY. MANAGER BULK CARRIER DEPARTMENT 3,19,735 1,97,706 L.M.E. D.I.M. 27 14.08.1980 50 THE INDIAN HUME PIPE CO. LTD., MUMBAI. - **DASTOOR R.F.** SR.MANAGER (SALES) REAL ESTATE DEPARTMENT 4,78,561 2,81,094 B.COM 21 23.01.1996 46 M/S. AL RINASA TRADING CO. - **DATE A.P.** DY.GENERAL MANAGER (PERSONNEL/H.R.D.) PERSONNEL DEPARTMENT 6,54,486 3,25,568 B.COM., P.G.D.(P.M.&I.R.) 10 01.09.1989 34 GODREJ SOAPS LTD. - **DEJAPPA U.** MANAGER ACCOUNTS (PERSONNEL) DEPT. 4,34,071 2,58,532 B.A.,LL.B. 38 03.08.1959 59 - **DESHMUKH S.P.** DY. GENERAL MANAGER (OPERATIONS) BULK CARRIER DEPARTMENT 6,93,005 4,06,504 MASTER'S F.G. 23 27.06.1989 42 ORIENT SHIP MANAGEMENT HONGKONG - **DESHAPANDE P.K.** DY GENERAL MANAGER ( FLEET PERSONNEL ) PERSONNEL DEPARTMENT 6,56,247 3,31,293 MASTER, S.F.G. 23 01.09.1989 47 GARWARE SHIPPING CORPN. LTD. - **DHIR O.** SR.MANAGER OFFSHORE DEPARTMENT 5,61,049 3,37,019 MASTER'S (F.G.) 16 29.06.1994 37 TORVALD KLAVENESS CO OSLO - **DUMASIA R.J.** DY.GENERAL MANAGER (TECHNICAL) TANKER DEPARTMENT 6,43,301 3,73,612 1ST CLASS CERT. MOTOR 22 16.07.1974 48 - **ENGINEER S.C.** VICE PRESIDENT (OFFSHORE) OFFSHORE DEPARTMENT 10,05,654 4,86,983 1ST CLASS M.O.T 27 21.11.1970 48 - (MRS.) **FERNANDES J.** MANAGER MANAGEMENT DEPARTMENT 4,49,980 2,64,943 S.S.C. 36 16.05.1963 53 JAMES MACKINTOSH & CO.PVT.LTD. - **GOSHAL N.S.** DY.GENERAL MANAGER OFFSHORE DEPARTMENT 7,90,814 4,62,531 MASTERS F.G. 18 27.11.1979 41 - (MRS.) **GRACIAS E.M.** MANAGER (SPARES) TANKER DEPARTMENT 4,11,127 2,47,582 B.A.(HONS.), FELLOW, N.M. INSTITUTE OF SHIPPING 36 01.06.1964 55 DORIC PRODUCT - **GUHA B.** SR.MANAGER OFFSHORE DEPARTMENT 5,10,898 2,66,272 B.TECH(AERONAUTICAL ENGG) PGDM (F&M) 19 31.03.1994 40 ONGC - **HEGDE K.S.** SR.MANAGER REAL ESTATE DEPARTMENT 5,39,193 3,13,958 M.TECH 25 13.03.1995 48 MAXWIN BUILDERS, BANGKOK - **HIRVE D.N.** SR. MANAGER (OPERATIONS) BULK CARRIER DEPARTMENT 6,13,915 3,63,455 MASTERS F.G. 25 03.07.1972 46 - **ICOT T.** DY.GENERAL MANAGER (CLAIMS) BULK CARRIER DEPARTMENT 6,70,961 3,28,518 B.COM.(HONS.), DMS, A11, FICA 19 20.02.1991 41 ESSAR SHIPPING LTD. - **JADHAV S.S.** MANAGER REAL ESTATE DEPARTMENT 3,51,377 2,29,293 B.TECH(ELECT. ENGG.) PGDM (F&M) 6 28.04.1995 30 RPG ENTERPRISES - **JAIN A.R.** SR.MANAGER (TECHNICAL) BULK CARRIER DEPARTMENT 6,01,839 3,56,085 1ST CLASS M.O.T. 23 07.11.1974 44 - **JOSEN J.** SR. MANAGER (STORES) TANKER DEPARTMENT 6,04,209 3,59,957 B.A. B.COM. 38 06.05.1959 56 - **KAILASH V.** DY.GENERAL MANAGER (OPERATIONS) TANKER DEPARTMENT 6,67,076 3,34,480 MASTER'S F.G. 16 19.06.1980 39 - **KAKKAR V.** VICE PRESIDENT (TECH) TANKER DEPARTMENT 9,67,986 4,71,285 1ST CLASS M.O.T 27 10.12.1970 48 - **KALRA S.** SR.MANAGER OFF SHORE DEPARTMENT NEW DELHI 4,27,313 2,57,712 MASTER'S F.G. 14 14.03.1996 36 GREAT EASTERN, U.K. - (MRS.) **KALYANIWALA A.M.** DEPUTY MANAGER BULK CARRIER DEPARTMENT 3,20,036 2,09,634 B.COM., A.C.A., LL.B. 14 16.09.1988 37 CREDIT CAPITAL FINANCE CORPN. LTD. - **KAMANI C.N.** SR. MANAGER REAL ESTATE DEPARTMENT BANGALORE 5,23,387 2,51,197 B.COM., M.A.M. 17 01.09.1992 35 A.H.BHIWANDIWALLA & CO. (BOMBAY) PVT. LTD. - **KAMATH R.E.** DEPUTY MANAGER ACCOUNTS DEPARTMENT 3,08,818 2,01,489 B.COM., A.C.A. 19 01.08.1989 45 CONTINENTAL SHIPPING CORPN. LTD. - **KAPILA S.K.** MANAGER BULK CARRIER DEPARTMENT 3,72,852 2,08,771 B.SC. PGDM (S&M) 9 04.05.1995 32 SCI - **KARBHARI F.P.** MANAGER OFFSHORE DEPARTMENT 3,86,051 2,39,315 II CLASS COP 27 06.05.1991 49 CHEVRON TRANSPORT CORPN. - **KHOT G.P.** GENERAL MANAGER DELHI OFFICE 7,68,528 4,34,271 B.TECH., DIPLOMA IN INDUSTRIAL MANAGEMENT 26 01.09.1982 47 SELFEMPLOYED - **KHURANA P.** GENERAL MANAGER OFFSHORE DEPARTMENT 7,46,365 4,33,290 1ST CLASS M.O.T. 26 01.10.1993 47 WALLEM SHIP MANAGEMENT. - (MS.) **KUMAR A.** MANAGER TREASURY DEPARTMENT 3,91,525 2,10,470 B.A.(HONS), PGDM 7 01.04.1996 30 WGF FINANCIAL SERVICES - **KUMAR R.** VICE PRESIDENT (OPERATIONS) TANKER DEPARTMENT 9,71,208 4,66,780 MASTER'S F.G. 33 26.02.1964 55 - **LALSARE S.M.** GENERAL MANAGER SECRETARIAL DEPARTMENT 6,84,461 3,12,904 B.COM.,LLM.,DBM. 29 02.08.1995 51 IDBI - **LOKUR M.V.** SR.MANAGER(CHARTERING) BULK CARRIER DEPARTMENT 5,28,438 3,16,330 B.Sc. 23 04.05.1987 45 DEMPO STEAMSHIP LTD. - **MAHAJAN A.A.** SR.MANAGER BULK CARRIER DEPARTMENT 5,97,399 3,53,650 B.E.(MECH.), M.B.A. 12 04.06.1990 32 THERMAX LTD. - **MAHAPATRA S.S.** GENERAL MANAGER (OPERATIONS) BULK CARRIER DEPARTMENT 7,76,204 3,72,754 MASTER'S F.G. 21 24.12.1976 41 - **MARIWALA G.H.** SR.MANAGER (STORES) BULK CARRIER DEPARTMENT 5,42,785 3,22,801 B.COM. LL.B. 36 01.07.1961 59 - **MENON S.S.** MANAGER REAL ESTATE DEPARTMENT PUNE 3,76,916 2,31,171 B.E.(CIVIL) 15 01.11.1994 35 K.REHEJA ENGINEERING SERVICES - **MODI R.J.** MANAGER BULK CARRIER DEPARTMENT 3,91,921 2,52,655 B.E.(MECH)D.C.M 23 03.07.1989 46 THE SCINDIA STEAM NAVIGATION CO. LTD. - **MOHAN P.V.** DY. MANAGER MANAGEMENT DEPARTMENT 3,45,217 2,09,636 INTER SCIENCE 27 08.10.1973 45 ISHARDASS AGGARWAL & SONS - **MUKHERJEE N.M.** MANAGER REAL ESTATE DEPARTMENT 3,70,916 2,39,026 B.E.(CIVIL) 20 10.08.1994 45 K.REHEJA ENGG.SERVICES - **MURARI K.** DY.GENERAL MANAGER (TECHNICAL) OFFSHORE DEPARTMENT 6,03,726 3,58,142 1ST CLASS M.O.T. 22 17.02.1992 46 THE SHIPPING CORP. OF INDIA LTD. - **NARSAPUR V.L.** MANAGER REAL ESTATE DEPARTMENT 3,87,146 2,40,451 B.E.(CIVIL) 15 20.04.1992 40 VARUNA MANAGEMENT SERVICES LTD. - **NATH Y.** GENERAL MANAGER ( TECHNICAL ) BULK CARRIER DEPARTMENT 7,44,876 3,67,439 1ST CLASS M.O.T. 23 15.10.1974 43 - **NAWARE P.R.** VICE-PRESIDENT (CORP.) & COMPANY SECRETARY SECRETARIAL DEPARTMENT 10,45,516 4,91,799 B.SC.,LL.B., A.C.S. 23 01.06.1987 44 KIRLOSKER OIL ENGINES LTD. - **PARDIWALA N.E.** VICE-PRESIDENT (PERSONNEL & H.R.D.) PERSONNEL DEPARTMENT 10,33,013 5,76,137 B.A., (HONS.), B.COM., F.C.A. 34 02.08.1962 60 - **PESWANI A.** GENERAL MANAGER REAL ESTATE DEPARTMENT 7,37,064 3,79,540 B.E.(CIVIL) 33 01.09.1992 53 KIRAN CONSTRUCTION SERVICES. - **PRAKASH C.** GENERAL MANAGER (TECHNICAL) OFFSHORE DEPARTMENT 7,33,841 4,27,387 1ST CLASS M.O.T. 27 07.05.1991 46 STREAMLINE SHIPPING COMPANY LIMITED MUMBAI - **RALLAN R.** GENERAL MANAGER (TECH) TANKER DEPARTMENT 7,62,063 4,30,207 1ST CLASS M.O.T. 30 23.09.1967 52 - **RANGARAJAN S.** MANAGER REAL ESTATE DEPARTMENT PUNE 3,31,773 1,87,606 B.E.(CIVIL) 21 24.01.1996 44 ESSAR GROUP - **RAO R.R.** DY. MANAGER PERSONNEL DEPARTMENT 3,22,277 1,98,848 B.A.,LL.B. 32 11.05.1966 50 SHREE CHANGDEO SUGAR MILLS LTD - # **RODRICKS C.J.** GEN.MANAGER(OPERATIONS & MAINTENANCE) OIL & GAS DEPARTMENT 6,00,306 3,11,769 MASTER'S F.G. 26 21.04.1994 44 ESSAR OIL LTD. - **SACHDEVA V.** SR. MANAGER, BULK CARRIER DEPARTMENT 5,07,639 2,63,574 1st CLASS MOT 15 04.10.1995 37 LLOYDS REGISTER OF SHIPPING - **SAHNI H.S.** MANAGER REAL ESTATE DEPARTMENT 3,54,774 1,93,254 B.COM., A.C.A. 5 05.06.1995 29 TISCO - **SAHU A.K.** SR.MANAGER TANKER DEPARTMENT 5,02,751 2,59,511 1ST CLASS M.O.T 16 29.12.1995 35 AMERICAN BUREAU OF SHIPPING - **SAIGAL T.B.** OFFICER ACCOUNTS DEPARTMENT 3,26,712 1,89,077 S.S.C. 35 01.06.1964 53 KHANDLWAL UDYOY LTD. - **SAYAL S.K.** SR.MANAGER REAL ESTATE DEPARTMENT NEW DELHI 5,12,262 3,07,084 A.M.I.E.(CIVIL) 14 01.07.1994 33 DLF INDUSTRIES LTD - **SEERU M.** MANAGER REAL ESTATE DEPARTMENT 4,00,241 2,48,053 B.SC.,(ENG.CIVIL) 19 21.12.1993 39 GAMMON INDIA LTD. - **SHET S.K.** DY. MANAGER ACCOUNTS DEPARTMENT 3,03,217 1,87,516 F.Y.ARTS 29 15.03.1977 53 FREIGHT CARRIERS PVT.LTD., MUMBAI - # **SHETH S.M.** ADVISOR MANAGEMENT 6,00,000 3,93,000 UNDERGRADUATE 47 01.04.1995 67 A.H.BHIWANDIWALLA & CO. (BOMBAY) PVT.LTD. - **SHIVAKUMAR G.** SR.MANAGER TREASURY DEPARTMENT 6,03,178 2,96,050 B.COM. PGDM 7 01.04.1996 29 - **SHIROFF S.** MANAGER ACCOUNTS DEPARTMENT 4,04,513 2,21,876 B.COM.,A.C.A.,I.C.W.A 9 01.04.1996 32 SABA ABOULKHAIR & CO - **SIDHVA D.H.** DY. GENERAL MANAGER (OPERATIONS) OFFSHORE DEPARTMENT 6,13,135 3,60,238 MASTER'S F.G. 21 08.08.1984 45 DEWA STEAMSHIP LTD. - **SODHI R.S.** DY.GENERAL MANAGER REAL ESTATE DEPARTMENT NEW DELHI 6,04,278 2,96,156 G.RAD.N.D.A. 34 05.08.1994 53 INDIAN ARMY - **SRIVASTAVA P.K.** SR.MANAGER OFFSHORE DEPARTMENT 4,86,536 2,91,346 1ST CLASS M.O.T. 15 14.06.1994 37 HOTEL CORPORATION OF INDIA - **SRIVASTAVA S.K.** GENERAL MANAGER (COMMERCIAL) OFFSHORE DEPARTMENT 7,52,164 3,67,107 M.COM.,LL.B. 20 04.06.1990 38 JAI FIBRES LTD. - **SUBRAMANIAM YHH.** GENERAL MANAGER & ASSISTANT SECRETARY SECRETARIAL DEPARTMENT



## Annexure to the Directors' Report — 1997

Name, Designation/Nature of Duties, Remunerations Received Gross and Net, Qualifications, Experience (Years), Date of Commencement of Employment, Age, Last Employment Held

7,38,711 3,45,466 B.COM. F.C.S. 19 31.03.1987 42 GARWARE SHIPPING CORPN.LTD. - **SURESH B.P.** OFFICER ACCOUNTS (PERSONNEL) DEPT. 3,00,959 1,85,799 NONMATRICULATE 39 24.04.1958 54 - **SURYANARAYANAN S.** GENERAL MANAGER CORPORATE FINANCE DEPARTMENT 6,13,058 3,63,579 B.S.C.,A.C.A. 12 25.08.1994 38 ABC NAKU FREIGHT LTD. - **UPADHYA A.** GENERAL MANAGER REAL ESTATE DEPT. 7,63,202 4,37,263 B.A., M.B.A. 14 23.03.1987 36 ANAND HOUSING CO. PVT. LTD. - **VAIDYANATHAN R.** SR. MANAGER MANAGEMENT DEPARTMENT 6,15,804 3,62,139 B.COM. A.C.A. INT.C.S. 15 16.08.1984 38 M/S.JAYANTILAL THAKKAR & CO. - **VERMA S.K.** SR.MANAGER OFFSHORE DEPARTMENT 4,82,869 2,93,016 1ST CLASS M.O.T. 18 01.06.1994 40 J.B.BODA OFFSHORE - **VESUNA K.J.** EXECUTIVE VICE-PRESIDENT TANKER DEPARTMENT 11,18,463 6,06,493 B.COM.,LL.M.,A.C.A. 36 16.08.1961 59 - **VIMAWALA J.G.** GENERAL MANAGER (ACCOUNTS & M.I.S.), ACCOUNTS DEPARTMENT 7,85,552 4,28,023 B.COM.(HONS). F.C.A. 16 01.04.1981 39 - **VISHNUKANTH B.** MANAGER ( CLAIMS ) BULK CARRIER DEPARTMENT 4,35,470 2,56,326 F.Y.ARTS 35 21.02.1962 52 - **VORA H.T.** GENERAL MANAGER ACCOUNTS DEPARTMENT 7,03,330 3,66,742 B.COM.(HONS), A.C.A. 35 01.09.1961 60 - **YAGNARAMAN S.** MANAGER BULK CARRIER DEPARTMENT 3,67,838 2,35,172 B.S.C.,G.C.D. 25 26.08.1991 46 CENTRUM METALLICS (P) LTD. - \* **ACHARYA V.** SR.MANAGER OIL & GAS DEPT. 3,24,695 2,36,582 B.COM,A.C.A., I.C.W.A. 7 11.04.1996 33 SHARP INDS LTD - \* **BHARGAVA R.** SR.MANAGER TANKER DEPARTMENT 3,55,358 2,10,962 MASTER'S F.G. 16 02.09.1996 36 ESSAR STEEL LTD. - \* **BHASKAR RAO T.** MANAGER REAL ESTATE DEPARTMENT 3,18,847 2,14,283 B.E.(ELECT) 18 02.04.1996 45 SIYARAM SILK MILLS LTD., TARAPUR - \* **CHAWLA S.** MANAGER REAL ESTATE DEPARTMENT NEW DELHI 2,04,686 1,54,648 B.TECH (CIVIL),MBA 10 08.1996 34 ANSAL PROP & IND LTD - \* **DABRAL S.K.** SR.MANAGER OFF SHORE DEPARTMENT 3,63,755 2,32,123 1ST CLASS M.O.T. 10 01.07.1996 39 UNIVAN SHIP MANAGEMENT - \* **DUMASIA R.P.** DY GENERAL MANAGER INFORMATION TECHNOLOGY DEPT. 4,78,216 2,84,366 B.S.C,DIP IN OP.RESEARCH FOR MGMT 23 10.07.1996 45 TATA INFORMATION SYSTEMS LTD - \* **(MRS.) GIDWANI C.** MANAGER REAL ESTATE DEPARTMENT 1,42,668 1,08,962 INTER ARTS 23 01.11.1996 43 SELF EMPLOYED - \* **(DR.) JAIN A.K.** GENERAL MANAGER (TECHNICAL & BIDDING), OIL & GAS DEPARTMENT 16,84,748 9,05,863 M.TECH.,PH.D. 23 07.03.1996 49 N.P.C.C., ABU DHABI. - \* **JOHRI N.** TREASURER TREASURY DEPARTMENT 17,02,368 8,34,372 B.COM.,A.C.A.,M.B.A. 9 01.07.1994 31 ANZ GRINDLAYS BANK, MUMBAI. - \* **KHADILKAR S.V.** GENERAL MANAGER (M.I.S. & PLANNING), OIL & GAS DEPARTMENT 1,57,136 1,07,423 A.C.A., F.C.S. 16 01.01.1996 41 HOECHST INDIA LTD. - \* **KHANNA B.** SR.MANAGER OFF SHORE DEPARTMENT 1,97,027 1,50,241 B.S.C.(ENGG. MECH), 1st CLASS CERT OF COMPETENCY 19 23.09.1996 40 GARUDA CARRIERS & SHIPPING LTD. - \* **NAIK N.M.** SR. MANAGER BULK CARRIER DEPARTMENT 2,65,182 1,74,958 MASTER'S F.G. 16 01.02.1995 35 DOLPHIN CHARTERING SERVICES LTD. - \* **POTDAR N.A.** DEPUTY GENERAL MANAGER ACCOUNTS (PERSONNEL) DEPT. 5,61,484 3,69,788 M.COM., A.I.C.W.A. 37 15.09.1961 60 MACKINNON MACKENZIE & CO.LTD., MUMBAI - \* **(MRS.) THAKKER S.J.** MANAGER CORPORATE FINANCE DEPARTMENT 2,68,047 1,79,015 M.COM.,A.C.A.,DBF 12 03.06.1996 32 TATA ELECTRIC COS - \* **VERMA J.** SR.MANAGER OFFSHORE DEPARTMENT 2,48,365 1,66,504 MASTER'S F.G. 13 01.10.1996 35 TANKER SPECIFIC, SINGAPORE - \* **WASUDEO B.** VICE-PRESIDENT (FINANCE) ACCOUNTS DEPARTMENT 3,73,206 1,70,340 B.S.C., M.B.A 25 26.11.1996 47 ZUARI AGRO CHEMICALS LTD.

### FLOATING STAFF

#### (A) MAIN FLEET:

**ABRAHAM JOY CHERAKATTUR** ELECTRICAL OFFICER 3,25,214 DIPLOMA IN ELECTRICAL ENGINEERING 22 10.01.1991 41 GULF EAST SHIPPING - **ADHIKARI BIDYUT** RADIO OFFICER 3,62,051 SECOND CLASS C.O.P. 8 09.02.1989 35 - **AGARWAL ARVIND KUMAR** CHIEF ENGINEER 8,58,475 FIRST CLASS (MOTOR) 8 29.03.1989 31 - **AGARWAL PANKAJ** THIRD ENGINEER 4,99,643 PART 'A' SECOND CLASS 2 28.11.1994 23 - **AGARWAL SAURABH** MASTER 5,94,117 MASTER (F.G.) 8 01.07.1988 31 - **ALI MIR SHUJAT** MASTER 4,70,488 MASTER (F.G.) 14 20.02.1989 37 THE SHIPPING CORPORATION OF INDIA LTD. - **BANGIA VIKAS** SECOND OFFICER 5,16,147 SECOND MATE (F.G.) 2 28.11.1994 26 - **BASU SAURENDRA KUMAR** SECOND ENGINEER 5,77,738 SECOND CLASS (MOTOR) 21 24.06.1990 46 INDIAN OXYGEN CO.LTD. - **BHATTACHARYA DEBASHISH** MASTER 4,84,375 MASTER (F.G.) 14 09.01.1989 37 THE SHIPPING CORPORATION OF INDIA LTD. - **BHOMBAL AMIRUDDIN ALI** CHIEF OFFICER 5,19,755 FIRST MATE (F.G.) 7 07.02.1990 36 - **CASTELINO PATRICK BERNARD** MASTER 6,59,055 MASTER (F.G.) 9 27.08.1987 33 - **CHAND KUSH BIKRAM** MASTER 9,35,361 MASTER (F.G.) 14 15.12.1982 37 - **CHANDRA SIDDHARTH** SECOND OFFICER 4,88,449 SECOND MATE (F.G.) 1 23.01.1996 24 - **CHARAN ABHAY** MASTER 9,27,341 MASTER (F.G.) 8 31.01.1989 32 - **CHAVDA ROHINTON MINOOCHER PURSER** 3,58,933 S.S.C. 25 26.12.1988 49 THE SCINDIA STEAM NAVIGATION CO. LTD. - **CHAWLA DHEERAJ** SECOND OFFICER 4,50,438 SECOND MATE (F.G.) 1 08.02.1996 22 - **CHHETRY RAMESH KUMAR** THIRD ENGINEER 3,27,542 PART 'A' SECOND CLASS 16 16.01.1996 36 INDIAN NAVY - **CHOGLAY ZAINUDDIN SHAHABUDDIN** ENGINE MACHINIST 3,09,663 NON-MATRICULATE 32 15.10.1971 57 EX-RATING G.E.S.CO. LTD. - **CHOWDHURY BARENDU** RADIO OFFICER 3,39,629 SECOND CLASS C.O.P. 35 06.10.1961 57 STAR LINE ENTERPRISES - **CORREA EDGAR PETER** PURSER 4,10,529 INTER-COMMERCE 28 30.12.1971 48 FRIENDS TRAVELS - **CORREIA CHAGAS COSTA** PURSER 5,06,481 S.S.C. 31 01.01.1972 57 PENT OCEAN STEAMSHIPS PVT. LTD. - **D'LIMA CHRISTOPHER J.** ANTHONY CHIEF ENGINEER 5,92,702 FIRST CLASS (MOTOR) 27 07.11.1969 50 - **D'SILVA BOAVENTURE AGENELO** PURSER 3,99,866 S.S.C. 28 17.10.1988 48 THE SCINDIA STEAM NAVIGATION CO. LTD. - **D'SILVA HORATIUS BALDOIANHO** PURSER 3,29,252 S.S.L.C. 22 07.11.1974 48 - **D'SOUZA ALLAN STEPHEN** MASTER 8,30,118 MASTER (F.G.) 13 22.12.1983 35 - **DANTAS JOHN FRANCIS** PURSER 3,99,944 S.S.C. 39 01.05.1972 57 THE COMMISSIONER SEAMENS P. FUND - **DAS KRISHNENDU** SECOND ENGINEER 4,23,633 SECOND CLASS (MOTOR) 4 03.09.1992 32 - **DAS SUSIL KANTA** RADIO OFFICER 3,40,168 SECOND CLASS C.O.P. 8 12.03.1992 39 SEASPAN SHIPPING CO. LTD. - **DASGUPTA BENOY RANJAN** RADIO OFFICER 4,97,759 SECOND CLASS C.O.P. 35 12.04.1962 60 - **DHRUV ANAND** SECOND OFFICER 4,06,156 SECOND MATE (F.G.) 1 08.03.1996 22 - **DHYANI PRAMOD KUMAR** MASTER 6,40,009 MASTER (F.G.) 17 16.04.1979 39 - **DINESH KAITHERI KUNNUMMAL** MASTER 7,38,562 MASTER (F.G.) 10 24.10.1986 34 - **EDULKAKA HOMI DINSHAWJI** RADIO OFFICER 3,95,648 SECOND CLASS C.O.P. 28 18.01.1991 50 MARINE MANAGEMENT SERVICES PVT.LTD. - **FERNANDES BRIAN ROSARIO** PURSER 5,31,061 B.S.C., 27 01.12.1974 50 KARMALKAR HIGH SCHOOL - **FERNANDES EUFERMIO** PURSER 4,55,271 B.COM. 19 01.09.1977 43 - **GADIHOKE SANJEEV** MASTER 7,17,485 MASTER (F.G.) 8 09.09.1988 33 - **GARG SHITIZ** THIRD ENGINEER 4,60,979 PART 'A' SECOND CLASS 1 02.01.1995 25 - **GHOSH SUBHASH CHANDRA** SECOND ENGINEER 5,60,141 SECOND CLASS (MOTOR) 25 12.08.1971 49 - **GHOSHROY PRABIR** RADIO OFFICER 3,74,121 SECOND CLASS C.O.P. 21 07.10.1986 43 SOUTH EAST ASIA SHIPPING CO. PVT. LTD. - **GIRISH T.S.** THIRD ENGINEER 4,83,517 PART 'A' SECOND CLASS 2 07.12.1994 23 - **GOHIL NAVIN KUMAR** SECOND ENGINEER 3,91,064 SECOND CLASS (MOTOR) 6 24.10.1991 27 - **GOPALAKRISHNAN RANGAN** PURSER 3,68,254 B.COM. 25 03.03.1974 52 B.A.S.F. INDIA LTD. - **GUPTA BECHU SHAW** RADIO OFFICER 4,14,915 SECOND CLASS C.O.P. 13 04.01.1988 44 THE SHIPPING CORPORATION OF INDIA LTD. - **HARIDAS PERUNTHODATH** MASTER 9,18,915 MASTER (F.G.) 15 18.11.1981 38 - **HAZRA KRISHNA KUMAR** RADIO OFFICER 4,42,541 SECOND CLASS C.O.P. 11 12.01.1990 44 TRANSMAN SHIPPING ENTERPRISES - **JOHN PHILIP** MASTER 7,11,256 MASTER (F.G.) 22 20.02.1975 39 - **JOSEPH BRIGHT** RADIO OFFICER 3,66,385 SECOND CLASS C.O.P. 6 11.09.1990 26 - **JOSEPH KAVIL THOMAS** ELECTRICAL OFFICER 3,92,645 ELECTRICAL EQUIPMENT & AUXILIARY 30 28.07.1966 56 - **JOSHI HEMANT KUMAR** SECOND ENGINEER 6,14,595 SECOND CLASS (MOTOR) 4 29.05.1992 29 - **KAMADA RAMESH** SECOND ENGINEER 5,67,737 SECOND CLASS (MOTOR) 5 12.09.1991 29 - **KAMATH SIVANANDA** PURSER 3,81,309 S.S.L.C. 33 19.12.1972 54 LAXMI LINES LTD. - **KEWALRAMANI DEEPAK G.** PURSER 3,10,516 F.Y.COM. 19 08.11.1988 46 THE SCINDIA STEAM NAVIGATION CO. LTD. - **KHAN SUBROTO** MASTER 7,18,427 MASTER (F.G.) 8 02.05.1988 33 - **KHANOLKAR KAMLESH SHANTARAM** CHIEF ENGINEER 4,64,685 FIRST CLASS (MOTOR) 10 24.09.1986 36 CONSTELLATION SHIPPING CO.PVT.LTD. - **KHOPKAR NIKHIL VASANT** CHIEF ENGINEER 7,82,005 FIRST CLASS (MOTOR) 14 08.10.1987 37 THE SCINDIA STEAM NAVIGATION CO. LTD. - **KRISHNAN GAUTAM** SECOND OFFICER 4,33,468 SECOND MATE (F.G.) 1 25.07.1995 22 - **KRISHNAN SRINIVASAN** CHIEF ENGINEER 8,04,788 FIRST CLASS (MOTOR) 14 26.12.1988 38 THE SCINDIA STEAM NAVIGATION CO. LTD. - **KULKARNI PRASHANT DATTATRAYA** MASTER 7,99,175 MASTER (F.G.) 17 12.11.1990 41 ORIENT SHIP MANAGEMENT - **KULKARNI SUREN PANDURANG** MASTER 8,78,734 MASTER (F.G.) 16 03.06.1980 41 - **KUMAR ANUP** SECOND OFFICER 3,96,785 SECOND MATE (F.G.) 1 27.03.1996 24 - **KUMAR BINOD** MASTER 6,81,512 MASTER (F.G.) 6 05.11.1990 28 - **KUMAR PRANESH** MASTER 8,03,292 MASTER (F.G.) 10 15.11.1986 32 - **KUMAR RAJESH** SECOND ENGINEER 5,17,324 SECOND CLASS (MOTOR) 4 24.12.1992 28 - **KUMAR SANJAY** THIRD ENGINEER 4,70,996 PART 'A' SECOND CLASS 7 29.03.1990 32 - **KURIAN JONES** THIRD ENGINEER 3,58,101 PART 'A' SECOND CLASS 3 01.08.1995 28 PACIFIC SHIP MANAGEMENT - **KURIAN THOMAS** CHIEF ENGINEER 10,64,516 FIRST CLASS (MOTOR) 28 01.12.1978 49 INDIA STEAMSHIP CO. LTD. - **KUSHWAH UDAYBHAN SINGH** CHIEF ENGINEER 8,68,685 FIRST CLASS (MOTOR) 14 27.11.1987 39 THE SHIPPING CORPORATION OF INDIA LTD. - **KUTTY MELEVEETIL NARAYANAN** MASTER 11,96,505 MASTER (F.G.) 31 27.12.1965 59 - **LALA ANOSH ERUCH** MASTER 10,08,572 EXTRA MASTER (F.G.) 16 14.07.1980 39 - **LEWIS GASFER HARRY** PURSER 5,55,484 MATRICULATE 31 01.11.1972 55 INDIAN STEAMSHIP CO.LTD. - **LOBO TEOTONIO SILVA** PURSER 3,56,351 MATRICULATE 27 07.03.1988 51 UNITED ARAB SHIPPING CO. - **MAAN CHARANJEET SINGH** MASTER 8,18,258 MASTER (F.G.) 7 11.07.1989 32 - **MALVANKAR DILIP GOPAL** SECOND ENGINEER 5,55,603 SECOND CLASS (MOTOR) 10 07.10.1986 35 - **MANI GANAPATHI RAMCHANDRAN** CHIEF ENGINEER 5,59,428 FIRST CLASS (MOTOR) 7 03.04.1989 31 - **MAZUMDER NABENDU** THIRD ENGINEER 3,34,250 PART 'A' SECOND CLASS 5 07.02.1992 34 - **MEHROTRA MUDIT** CHIEF ENGINEER 5,94,154 FIRST CLASS (MOTOR) 7 04.04.1989 31 - **MISHRA LALTA PRASAD** ELECTRICAL OFFICER 5,12,667 ELECTRICAL EQUIPMENT & AUXILIARY 38 15.07.1970 55 INDIAN NAVY - **MISHRA PRAVEEN KUMAR** CHIEF ENGINEER 8,44,970 FIRST CLASS (MOTOR) 8 02.06.1992 30 CENTURY SHIPPING - **MOZUMDER SHANTI BHUSAN** ELECTRICAL OFFICER 4,93,581 ELECTRICAL EQUIPMENT & AUXILIARY 39 30.08.1966 60 SIEMEN'S ENGINEERING & MFG. CO. LTD. - **MUKHERJEE PRABIR** CHIEF ENGINEER 12,05,440 FIRST CLASS (MOTOR) 26 25.06.1970 49 - **MULAY SANTOSH KAMLAKAR** THIRD ENGINEER 3,47,492 PART 'A' SECOND CLASS 1 29.05.1995 24 - **NAGARAJRAO SRINIVAS** SECOND ENGINEER





## Annexure to the Directors' Report — 1997

Name, Designation/Nature of Duties, Remunerations Received Gross and Net, Qualifications, Experience (Years), Date of Commencement of Employment, Age, Last Employment Held

**KRISHNAN PURSER** 3,54,024 MATRICULATE 37 29.01.1972 60 PORT HEALTH OFFICE BOMBAY. - \* **SANDHU KULWANT SINGH** ELECTRICAL OFFICER 3,63,080 ELECTRICAL EQUIPMENT & AUXILIARY 40 23.06.1975 60 INDIAN NAVY - \* **SHARMA LAXMAN KUMAR** MACHINIST 6,866 MATRICULATE 14 24.07.1990 37 NATIONAL IRANIAN TANKER CO. - \* **SHIVAKUMAR VENKAT RAMAN** THIRD ENGINEER 2,61,440 PART 'A' SECOND CLASS 6 05.08.1993 31 DENHOLM SHIP MANAGEMENT - \* **SIDDIQUI IFRAN** FOURTH ENGINEER 2,74,941 CLASS IV 6 08.07.1996 31 INDIA STEAMSHIP CO. LTD. - \* **SIKAND DEEPAK** ADDITIONAL MASTER 94,676 MASTER (F.G.) 25 21.04.1993 46 ESSAR SHIPPING CO. LTD. - \* **SINGH ABHAY RANJIT** SECOND OFFICER 3,34,614 SECOND MATE (F.G.) 18.04.1996 23 - \* **SINGH DEEPAK** SECOND ENGINEER 1,01,107 SECOND CLASS (MOTOR) 5 09.01.1991 30 - \* **SIVASHANKARAN A.C.** THIRD ENGINEER 2,43,323 CLASS IV 3 24.07.1996 28 INDIA CEMENTS LTD. - \* **SOARES MALCOLM ANTHONY** SECOND OFFICER 4,39,897 SECOND MATE (F.G.) 02.05.1996 23 - \* **SRIVASTAVA ANURAG** ADDITIONAL MASTER 5,90,825 MASTER (F.G.) 6 05.08.1996 30 EX. G.E.S. CO. LTD. - \* **SUBRAMANIAN HARIHAR** FOURTH OFFICER 2,22,164 'G' FORM 09.12.1993 23 - \* **TALWAR ANUJ** SECOND OFFICER 1,18,857 SECOND MATE (F.G.) 20.11.1996 22 - \* **TATERWAL DALEEP SINGH** FOURTH OFFICER 2,22,023 'G' FORM 10.12.1991 24 - \* **VAID AMIT** SECOND OFFICER 3,90,196 SECOND MATE (F.G.) 13.06.1996 23 - \* **VERMA MOHIT** SECOND OFFICER 3,17,827 SECOND MATE (F.G.) 2.08.1996 24 - \* **VILKHU SARABJEET SINGH** CHIEF ENGINEER 5,46,977 FIRST CLASS (MOTOR) 13 15.08.1996 37 PACIFIC SHIP MANAGEMENT - \* **VISWESWARAN V.** CHIEF OFFICER 2,17,685 FIRST MATE (F.G.) 4 09.10.1996 27 EURASIA SHIP MANAGEMENT

### (B) OFFSHORE DIVISION :

**BHAN AUTAR KRISHN** MASTER 7,43,050 MASTER (F.G.) 38 22.04.1991 60 S& R. MARINE ENGINEERS - **BHAT ANIL NARHARI** CHIEF ENGINEER 7,79,374 FIRST CLASS (MOTOR) 25 03.11.1995 45 GARWARE SHIPPING CORPORATION LTD. - **CARVALHO F.** MECHANIC ENSPM MECHANIC COURSE, LYON, FRANCE 3,72,879 20 01.10.1988 42 ARYA OFFSHORE SERVICES PVT. LTD. MOTORMAN 12 - **CHANDNA SURINDER KUMAR** MASTER 6,12,811 MASTER (F.G.) 27 04.06.1990 48 INDIAN NAVY - **CHATHAMANGALAM JOHN PHILOPSE** MASTER 7,36,039 MASTER (HOME TRADE) 32 20.04.1990 54 SOUTH INDIA SHIPPING CORPORATION LTD. - **CLEMENTS CLIFFORD FREDERICK** CHIEF OFFICER 4,32,307 FIRST MATE (HOME TRADE) 18 10.11.1991 40 C.S.C. INTERLINKS - **CRASTO S.** DRILLER WELL CONTROL TRAINING COURSE, SINGAPORE 3,37,268 31 01.10.1988 47 ARYA OFFSHORE SERVICES PVT. LTD. ASST. DRILLER 13 - **D'SOUZA DOMINIC PASCOAL** MACHINIST PRESENTLY WORKING AS 2/ENGINEER IN OSV 3,39,335 DEEP SEA ENGINE DRIVER 28 24.11.1968 50 - **ENTHIAO A.** BARGE ENGINEER BARGE ENGINEERS COURSE, HOUSTON 3,51,674 23 01.10.1988 41 ARYA OFFSHORE SERVICES PVT. LTD. ASST. BARGE ENGINEER 11 - **FERNANDES A.J.** MECHANIC ITC FITTER 4,37,421 19 01.10.1988 39 ARYA OFFSHORE SERVICES PVT. LTD. MOTORMAN 2 - **FERNANDES J.P.** BARGE MASTER X STD. 4,37,544 21 01.10.1988 42 ARYA OFFSHORE SERVICES PVT. LTD. CRANE OPERATOR 11 - **FERNANDES S.** ELECTRICIAN TRAINCO RIG ELECTRIC SYSTEM AND SCR COURSE SINGAPORE 3,10,420 8 01.10.1988 37 ARYA OFFSHORE SERVICES PVT. LTD. ASST. ELECTRICIAN 6 MONTHS - **FLEURY JOSEPH** MACHINIST PRESENTLY WORKING AS 2/ENGINEER IN OSV 4,70,498 DEEP SEA ENGINE DRIVER 20 30.06.1983 41 DAMODAR BULK CARRIERS LTD. - **HARIDAS B.** TOUR PUSHER B.S.C. MECH. & ENGINEERING INDUCTION TRAINING IN DRILLING TECHNOLOGY D.S.T. IN PETROLEUM INSTITUTE, VOLGOGRAD, U.S.S.R. 2,56,197 16 03.10.1996 37 ABAN LLOYD CHILES OFFSHORE LTD. TOURPUSHER 4 - **JADHAV R.D.** DRILLER WELL CONTROL TRAINING COURSE SINGAPORE 3,56,936 21 01.10.1988 43 ARYA OFFSHORE SERVICES PVT. LTD. ASST. DRILLER 12 - **JAIN NISHA NATH** MASTER 8,80,637 MASTER (F.G.) 16 29.12.1980 38 - **JAT OM PRAKASH** SECOND ENGINEER 4,13,955 SECOND CLASS (MOTOR) 28 12.01.1996 48 GARWARE SHIPPING CORPORATION LTD. - **KAITHAVAPILL C.** PARAMESHWARAN MASTER 6,80,984 MASTER (F.G.) 24 05.12.1990 44 SICAEL JUBSAN SHIPS INDIA LTD. - **KHAN A.H.** DRILLER WELL CONTROL TRAINING COURSE SINGAPORE 3,89,586 15 01.10.1988 33 ARYA OFFSHORE SERVICES PVT. LTD. ASST. DRILLER 6 - **KHAN A.F.** DRILLER WELL CONTROL TRAINING COURSE SINGAPORE 3,47,878 16 01.10.88 40 ARYA OFFSHORE SERVICES PVT. LTD. DERRICK MAN 12 - **KHEDLEKAR P.N.** RADIO OFFICER 3,98,363 SECOND CLASS C.O.P. 25 10.05.1990 47 INTEROCEAN SHIPPING CO. PVT. LTD. - **LAGU MUKUND SADASHIV** MASTER 6,46,046 MASTER (F.G.) 22 05.02.1996 43 EURASIA SHIP MANAGEMENT - **LOKHANDE HEMANT S.** ELECTRICAL OFFICER 3,13,073 DIPLOMA IN ELECTRICAL ENGINEERING 11 21.04.1992 34 C.S.C. INTERLINKS - **MACHADO CARMO FRANCISCO** MACHINIST PRESENTLY WORKING AS 2/ENGINEER IN OSV 4,08,847 DEEP SEA ENGINE DRIVER 24 04.05.1975 44 BOMBAY MARINE ENGINEERING WORKS - **MENON AJAI SHIVRAM** RADIO OFFICER 3,81,316 SECOND CLASS C.O.P. 12 03.05.1989 39 MAZGAON DOCKS LTD. - **MEHROTRA A.K.** DRILLER WELL CONTROL TRAINING COURSE SINGAPORE 3,51,022 17 01.10.1988 41 ARYA OFFSHORE SERVICES PVT. LTD. ASST. DRILLER 2 - **MISTRY XERXES HOMI** CHIEF OFFICER 4,82,236 FIRST MATE (HOME TRADE) 20 25.05.1984 44 NEPTUNE OCEANIC - **PANWAR B.S.** TOUR PUSHER WELL CONTROL TRAINING COURSE SINGAPORE 4,63,088 21 01.10.1988 39 ARYA OFFSHORE SERVICES PVT. LTD. ASST. DRILLER 9 - **PEREIRA CALLISTUS** MACHINIST PRESENTLY WORKING AS 2/ENGINEER IN OSV 3,04,666 DEEP SEA ENGINE DRIVER 26 01.07.1972 48 TURNER MORRISON AGENCY - **POULOSE THOPPIL AUGUSTINE** ELECTRICAL OFFICER 3,34,021 DIPLOMA IN ELECTRICAL ENGINEERING 25 28.06.1991 48 STREAMLINE SHIPPING CO. LTD. - **RAUT GAJANAN PANDURANG** CHIEF ENGINEER 6,18,363 FIRST CLASS (MOTOR) 22 11.09.1993 47 SEASPAN SHIPPING CO. LTD. - **RODRIGUES PETER ANTHONY** CHIEF ENGINEER 7,30,834 FIRST CLASS (MOTOR) 32 18.12.1988 54 INDIA STEAMSHIPS CO. LTD. - **S.KRISHNAMOORTHY** CHIEF ENGINEER 7,08,035 FIRST CLASS (MOTOR) 24 21.12.1995 47 GAL OFFSHORE LTD. - **SARANG GOVINDBHAI NATHUBHAI** MACHINIST PRESENTLY WORK- 4,37,076 DEEP SEA ENGINE DRIVER 28 10.01.1984 51 M.E.F. CO. LTD. KUWAIT ING AS 2/ENGINEER IN OSV - **SETH DIPANKAR** CHIEF ENGINEER 7,51,811 FIRST CLASS (MOTOR) 22 20.03.1975 45 - **SINGH KULWANT** CHIEF OFFICER 3,44,640 FIRST MATE (HOME TRADE) 27 11.08.1993 48 C.S.C. INTERLINKS - **SINHA RABINDRA NATH** SECOND ENGINEER 3,54,772 SECOND CLASS (MOTOR) 27 23.10.1989 53 T.C.I. - **THOMAS JOHN** MACHINIST PRESENTLY WORKING AS 2/ENGINEER IN OSV 4,41,674 DEEP SEA ENGINE DRIVER 24 25.02.1982 44 EX.RATING G.E.S.CO.LTD. - **UNNI VALIYAPARAMBIL VELAYUDHAN** CHIEF OFFICER 3,92,273 FIRST MATE (HOME TRADE) 18 19.07.1990 44 B.O.S.S. - **URVA SHEKAR** CHIEF OFFICER 5,03,864 MASTER (HOME TRADE) 35 23.10.1989 55 MANGALORE PORT TRUST - **VAZ UBALDO ANTHONY** RADIO OFFICER 3,61,481 SECOND CLASS (C.O.P.) 15 12.08.1991 39 O.N.G.C. - **VERMA OM PRAKASH** MASTER 5,31,291 MASTER (F.G.) 28 06.10.1991 52 INDIAN NAVY - \* **BATRA RAVINDRA NATH** MASTER 6,93,302 MASTER (F.G.) 31 23.04.1996 55 INTEROCEAN SHIPPING CO. LTD. - \* **CHATTERJEE GAUTAM** CHIEF ENGINEER 85,114 FIRST CLASS (MOTOR) 22 14.02.1997 45 VARUN SHIPPING CO.LTD. - \* **GHILDYAL SURESH CHANDRA** MASTER 4,77,858 MASTER (F.G.) 30 08.08.1996 51 INTEROCEAN SHIPPING CO.LTD. - \* **JAIN HRIDAY NATH** MASTER 17,043 MASTER (F.G.) 18 20.03.1997 40 CENTURY SHIPPING - \* **KONNACKAL JOSE KORAH** MASTER 1,31,456 MASTER (HOME TRADE) 23 14.01.1997 44 GARWARE SHIPPING CORPORATION LTD. - \* **MANI A.RENDU K.** SECOND ENGINEER 2,42,947 SECOND CLASS (MOTOR) 12 10.09.1996 46 GARWARE SHIPPING CORPORATION LTD. - \* **MANOHAR GEORGE A.** CHIEF ENGINEER 3,85,726 FIRST CLASS (MOTOR) 21 11.07.1996 44 THE SHIPPING CORPORATION OF INDIA LTD. - \* **MEHTA P.** CHIEF ENGINEER 36,551 FIRST CLASS (MOTOR) 23 10.03.1997 44 VARUN SHIPPING CO. LTD. - \* **SHANKARNARAYANAN R.** CHIEF ENGINEER 1,50,741 FIRST CLASS (MOTOR) 20 02.09.1996 42 EX. G.E.S. CO. LTD. - \* **SINGH JAGDEEP** MASTER 4,08,332 MASTER (F.G.) 31 11.09.1996 51 ESSAR SHIPPING CO. LTD. - \* **SINGH LAL BIHARI** MASTER 3,03,129 MASTER (F.G.) 20 30.01.1991 41 SOUTH INDIA SHIPPING CORPORATION LTD. - \* **SINHA ROY SHYAM SUNDER** CHIEF ENGINEER 3,91,065 FIRST CLASS (MOTOR) 20 05.08.1996 41 URMILA & CO. PVT. LTD. - \* **SOUNDERAJ NARENDRA K.** SECOND ENGINEER 56,344 CLASS IV 24 16.09.1983 47 TRANS HIND SHIPPING - \* **VERMA GAJENDRA** MASTER 98755 MASTER (HOME TRADE) 24 30.01.1997 47 INTEROCEAN SHIPPING CO. LTD.

\* EMPLOYED FOR PART OF THE YEAR

#Nature of Employment is contractual for these Employees and non-contractual for others.

Remuneration received "Gross" includes Salary, Allowances, Bonus/Commission, Taxable value of perquisites, Company's Contribution to Provident Fund and Superannuation Fund.

Remuneration received "Net" includes Salary, Allowances, Bonus/Commission, Taxable value of perquisites less Income-Tax and Employees' Contribution to Provident Fund.

In the case of Shore-Staff, other terms and conditions are as per Company's service rules whereas for Floating Staff they are as per Agreements with Maritime Union of India/National Union of Seafarers of India.

Mr. B.K. Sheth is the son of Mr. K.M. Sheth, Chairman & Managing Director of the Company.

Mr. S.M. Sheth is the brother of Mr. K.M. Sheth, Chairman & Managing Director, and father of Mr. G.S. Sheth, Executive Director of the Company.

None of the other Employees is related to any Director of the Company.

For and on behalf of the Board of Directors

**K. M. Sheth**  
Chairman

Mumbai, 17th June, 1997.

## NOTICE

NOTICE is hereby given that the Forty-Ninth Annual General Meeting of THE GREAT EASTERN SHIPPING COMPANY LIMITED will be held at Chavan Centre, Gen. Jagannath Bhosale Marg, next to Sachivalaya Gymkhana, Mumbai 400 021, on Monday, the August 18, 1997 at 3.00 P.M. (I.S.T.) to transact the following business :

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 1997 and the Profit and Loss Account for the year ended on that date together with the Auditors' and Directors' Report thereon.
2. To declare dividend.
3. To appoint a Director in place of Mr. D.S. Seth who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. B.K. Sheth who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in place of Mr. G.S. Sheth who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint auditors and fix their remuneration.
7. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 310 and other applicable provisions, if any, of the Companies Act, 1956, (the Act) read with and in accordance with the conditions specified in Schedule XIII to the said Act, the approval of the Company be and is hereby accorded to the reappointment of Mr. G.S. Sheth as Wholtime Director of the Company with the designation of Executive Director for a further period of 5 years commencing from March 1, 1998 on the following terms and conditions:-

- (a) Salary: Rs. 50,000/- per month in the scale of Rs.50,000-5,000-75,000. This will include dearness allowance and all other allowances not otherwise specified herein.
- (b) Commission: Such amount of commission (in addition to Salary and Perquisites hereinafter stated) calculated with reference to the net profits of the Company for each Financial Year as may be fixed by the Board of Directors or a Sub-committee of Directors which, together with the salary and monetary value of perquisites shall not exceed the ceiling laid down in Section 309 of the Act.
- (c) Perquisites as follows :
  - (i) Housing : The expenditure by the Company on hiring furnished accommodation for the appointee will not exceed sixty per cent of the salary. In case the accommodation is owned by the Company, ten per cent of the salary of the appointee shall be deducted by the Company. Further, in case no accommodation is provided by the Company, the appointee shall be entitled to house rent allowance of sixty per sent of the salary.

- (ii) The expenditure incurred by the appointee on gas, electricity, water and furnishings shall be reimbursed by the Company, subject to a ceiling of ten per cent of the salary of the appointee.
- (iii) Reimbursement of medical expenses incurred for him and his family subject to a ceiling of 1 month's salary in a year or 3 months' salary over a period of 3 years.
- (iv) Leave Travel Concession for self and family once in a year incurred in accordance with the rules of the Company.
- (v) Fees of Clubs subject to a maximum of two clubs; this will not include admission and life membership fees.
- (vi) Personal Accident Insurance, the premium of which shall not exceed Rs.4,000 per annum.
- (vii) Contribution to Provident Fund, Superannuation Fund, Annuity Fund to the extent the same are not taxable under the Income Tax Act.
- (viii) Gratuity not exceeding half a month's salary for each completed year of service.
- (ix) Provision for car with driver, and telephone at the residence. Personal use of car and long distance personal telephone calls will be chargeable to the appointee.
- (x) Leave unavailed of to be allowed to be encashed as per rules of the Company.

"RESOLVED FURTHER THAT in the event of inadequacy or absence of profits in any financial year Mr. G.S. Sheth, Whole-time Director, subject to the limit prescribed in the Schedule XIII of the Companies Act, shall be paid the same remuneration as stated hereinabove."

"RESOLVED FURTHER THAT subject to the provisions of Section 318 of the Companies Act, 1956, in the event of loss of office of the Executive Director, he shall be paid compensation as may be agreed between him and the Company."

8. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution :

"RESOLVED THAT pursuant to Section 372 and other applicable provisions, if any, of the Companies Act, 1956, (the Act) and subject to the approval of the Central Government, if and when required, sanction of the Company be and is hereby accorded to the Board of Directors for making investment out of the funds of the Company in shares of other body corporate to be formed for the purpose of carrying inter-alia business of providing services like property management, owning and operating executive serviced residential centres, service apartments, executive convention service centres, shopping malls and generally providing value additions to the business of property development by way of subscription and/or purchase of shares or otherwise, notwithstanding that such investment in the other body corporate exceeds the limits and percentage as prescribed or may be prescribed by the Central Government under Section 372 of the Act or any modification or amendment thereof and that the Board of Directors of the Company be and is hereby authorised to determine the actual amount to be so invested in the body corporate provided however that the aggregate of such investments shall not exceed Rs. 70 Crores.



RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do or cause to be done and/or execute and/or cause to be executed all such acts, deeds and things as it may think necessary or expedient in the matter, including obtaining the approvals of the Central Government and other authorities, if any, required to implement this resolution and settle all or any other matter arising out of and incidental thereto."

By Order of the Board of Directors,

**Y. HARI HARA SUBRAMANIAM**  
Asst. Company Secretary

Mumbai, 17th June, 1997

**Registered Office :**

Hongkong Bank Building,  
52-60, Mahatma Gandhi Road,  
Mumbai 400 001.

**Notes :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. The instrument appointing a Proxy must be deposited with the Company at its Registered Office not less than 48 hours before the time for holding the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 29th July, 1997 to Monday, the 18th August, 1997 (both days inclusive).
4. The dividend, when declared, will be paid on and after 25th August, 1997. The Dividend Warrants will be posted to those Members whose names appear on the Company's Register of Members as on 18th August, 1997. Members are requested to notify change, if any, in their addresses, on or before 10th August, 1997, to the Registrars, M/s. SHAREPRO SERVICES, Unit: The Great Eastern Shipping Company Limited, 912, Raheja Centre, Nariman Point, Mumbai 400 021.
5. Pursuant to Section 205A of the Companies Act, 1956, all unclaimed dividends upto 39th dividend for the year 1992-93 paid by the Company on 02-11-1993 have been transferred to the General Revenue Account of the Central Government. Shareholders who have not encashed the Dividend Warrants for the said period are requested to claim the amount from the Registrar of Companies, Maharashtra, C/o. Fancy Corporation, Hakoba Mills Compound, Kala Chowki, Mumbai 400 033.
6. The Explanatory Statement pursuant to Section 173 of the Companies Act, 1956, in respect of the special business as per Item Nos. 7 & 8 hereinabove, is annexed hereto.

## ANNEXURE TO NOTICE

Explanatory Statement as required under Section 173(2) of the Companies Act, 1956.

### Item No.7 (Ordinary Resolution):-

Mr. G.S. Sheth was appointed as a Whole-time Director effective from March 1, 1993 for a period of 5 years. He has been heading the Property Division since the inception. This Division is a separate profit centre and the Company has made substantial progress in this area with many high value projects having been developed. The Company has made its presence as one of the major players in the property market and is considered to be one of the leading developers in India. The Company has its presence in major centres, such as, Mumbai, Chennai, Delhi, Bangalore & Pune. All these have been mainly due to the efforts put in by Mr. G.S. Sheth as the Head of the Property Division.

His current tenure of appointment expires on Feb. 28, 1998. The Board of Directors at their meeting held on June 17, 1997 re-appointed Mr. G.S. Sheth as Whole-time Director for a further period of five years with effect from March 01, 1998 at the enhanced remuneration as specified in the resolution at Item No. 7 of the agenda. Members are requested to approve the re-appointment of Mr. G.S. Sheth by passing the said resolution.

None of the Directors other than Mr. G.S. Sheth is interested in this resolution.

### Item No.8 (Ordinary Resolution):-

The Company proposes to take up and pursue business of owning and operating international style executive convention service centres, executive serviced residential centres, service apartments, shopping malls and generally providing value addition to the property development business. Operating such business would require technical know-how and marketing expertise of the highest order to provide world class services to the customers. The expertise and know-how, for these businesses can be obtained by seeking techno-financial collaboration from International Companies who are world leaders in these areas of operation. The Company proposes to form a Joint Venture with suitable international partners in which this Company's participation could exceed 30% of the subscribed capital of such Joint Venture Company and may go up upto 60%, and the balance being held by the Joint Venture partners. An amount of Rs. 70 Crores is being provided for as the Company's contribution in the Joint Venture. However, it is envisaged that the equity contribution in such a Joint Venture Company will be funded mainly through sale/transfer of properties by the Company to the joint Venture Company.

Under Section 372 of the Companies Act, 1956, when such investments in shares are to be made in excess of the limits prescribed from time to time by the Central Government, it is necessary to obtain the prior approval of the Members and also approval of the Central Government. At present, the limits prescribed under the said Section are :

- (a) 30% of the Subscribed Capital of the Investee Company;
- (b) 30% of the aggregate of the Subscribed Capital and Free Reserves of the Investing Company.

Since the proposed investment would exceed 30% of the subscribed capital of the Investee Company, the resolution at Item No. 8 is proposed for the approval of the members. Thereafter the Central Government will be approached for further approval.

None of the Directors of the Company is interested in this resolution.

By Order of the Board of Directors,

**Y. HARI HARA SUBRAMANIAM**  
Asst. Company Secretary

Mumbai, 17th June, 1997

### Registered Office :

Hongkong Bank Building,  
52-60, Mahatma Gandhi Road,  
Mumbai 400 001.