

**GROVY EXPORTS & MARKETING LTD**

**29TH ANNUAL REPORT**

**2013-2014**

**Registered Office :-131,MOTI BAZAAR ,CHANDNI  
CHOWK ,DELHI-110006**



## GROVY EXPORTS & MARKETING LTD.

CIN: L74130DL1985PLC021532

Corp Off: 122 Vinoba Puri, Lajpat Nagar - II  
New Delhi-110024

Ph.: 91-11-46740000, Fax: 91-11-46740030

### NOTICE

Notice is hereby given that the 29<sup>TH</sup> Annual General Meeting of the members of Grovy Exports & Marketing Ltd. will be held on 29<sup>th</sup> September, 2014, Monday at 11.00 A.M. at the registered office of the company to transact the following businesses:

#### Ordinary Business:

1. To receive, consider and adopt the Balance Sheet for the year ended 31<sup>st</sup> March, 2014 and Statement of Profit & Loss for the period ended on that date together with Reports of the Auditors and Directors and compliance certificate pursuant to section 383A of the Companies Act, 1956.
2. To Appoint a Director in Place of Ms. Anita Jalan who retires by rotation and being eligible, offers herself for reappointment.
3. To appoint the auditors to hold office from the conclusion of this meeting till the conclusion of next annual general meeting of the company.

#### Special Business:

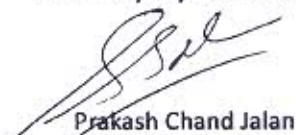
##### 1. CHANGE IN DESIGNATION OF MR. NISHIT JALAN

"RESOLVED THAT pursuant to Section 160 and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Nishit Jalan, who was appointed as an Additional Director on 19/12/2013, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT the board be and is hereby authorized to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For and on behalf of the Board

For Grovy Exports & Marketing Ltd.

  
Prakash Chand Jalan  
(Director)

Dated: 31.05.2014

Place: Delhi

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE INSTRUMENT APPOINTING PROXY SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED ON 26/09/2013 TO 29/09/2013(BOTH DAYS INCLUSIVE).
4. MEMBERS ARE REQUESTED TO NOTIFY THE CHANGE IN THEIR ADDRESS (IF ANY), AT THE EARLIEST.
5. MEMBERS DESIRING ANY INFORMATION AS REGARDS ACCOUNTS ARE REQUESTED TO WRITE TO THE COMPANY AT ITS REGISTERED OFFICE AT LEAST 10 DAYS BEFORE THE DATE OF ANNUAL GENERAL MEETING SO AS TO ENABLE THE MANAGEMENT TO KEEP THE INFORMATION READY.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

1. A statement setting out the material facts in the nature of concern of interest, financial or otherwise of every director and the manager and every other key managerial person and relatives thereof, concerning item of special business (Regularisation of Mr. Nishit Jalan from Additional Director to Director of the Company) to be transacted at a General Meeting, dated 29<sup>th</sup> September, 2014.

S.No	DIN of Director	Name of Director	Nature of Financial Interest.	Nature of Other Interest.
1	02964239	Mr. Nishit Jalan	No	No

2. Information and facts to enable members to understand the meaning, scope and implications of the item of business and to take decision thereon :-

The term of office of Mr. Nishit Jalan, who was appointed as additional Director of the Company are due to expire at ensuing Annual General Meeting.

A Notice, proposing the appointment of Mr. Nishit Jalan as a Director has been duly received by the Company.

Your directors recommend the resolution for your approval.







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### DIRECTORS REPORT

To

The Members,

Your Directors have pleasure in presenting the 29<sup>th</sup> Annual General Report for the period ended 31<sup>st</sup> March, 2014 together with audited Statement of accounts and Auditors Report thereon.

#### 1. FINANCIAL RESULTS

The Working Result of the Company is summarized as under:

	(In Rs.)	
	(2013-14)	(2012-13)
Profit Before Tax	288759.95	145293.7
Less: Income Tax Paid	0	0
Less: Tax Expense(Current Tax+ Deferred Tax Liability)	56989.61	20938.56
Less: Income Tax for earlier Year	4020	-
PROFIT AFTER TAXATION	227750.34	124355.14
Add: Brought forward Profit from Previous year	175895.14	51540
Less: Tax Refund W/off	761.28	-
	402884.20	175895.14
<u>APPROPRIATIONS</u>		
1) Proposed Dividend	0	0
2) Tax on Proposed Dividend	0	0
3) Transfer to General Reserve	0	0
4) Surplus C/o Balance Sheet	0	0
	0	0

#### 2. DIVIDEND

No dividend declared in previous year.

#### 3. OPERATIONS

##### a) Shares & Securities

During the year the company has done major activities for sale and purchase of shares, gold, mutual funds, future & option. Overall the company has earned profit before tax of Rs.288759.95/- However, the management of the company expects better results in this segment in future years.

##### b) Property/Construction Activities

The Company has undertaken two projects during the year for construction & Rs. 57468740.00 is considered as construction expensed for the mentioned projects.

#### 4. PROSPECTS

There has been an increasing tendency in share market and good opportunities in property segment, your director expects better results in the current year.

5. **DEPOSITS**

The Company has not accepted deposits from public within the purview of section 58A of Companies Act, 1956.

6. **LISTING**

The company's equity shares are listed on Delhi Stock Exchange.

7. **AUDITORS REPORT**

The Auditor's report on the Accounts of the Company is self-explanatory and requires no comment.

8. **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to section 217 (2AA) of the Companies (Amendment) Act, 2000 the Directors confirm that:-

- i) In the preparation of the annual accounts, the applicable Accounting standards have been followed.
- ii) Appropriate accounting policies have been selected and applied consistently, and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2014 and the profit of the Company for the year ended on 31<sup>st</sup> March, 2014.
- iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, and
- iv) The annual accounts have been prepared on a going concern basis.

9. **DIRECTORS**

Ms. Anita Jalan, Director retires by rotation at the ensuing Annual General Meeting and being eligible offer herself for reappointment.

10. **AUDITORS**

The Auditors, M/s Wadhwa & Co. Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment.

11. **SECRETARIAL AUDITORS**

M/s M.A. & Associates, Company Secretary, retire at ensuing Annual General Meeting, You are requested to appoint them and fix their remuneration.

12. **PARTICULARS OF EMPLOYEES**

Particulars of employees as required U/s 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975 may be taken as NIL since no employee of the Company was in receipt of remuneration in excess of limits specified under the said rules.

13. **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN  
EXCHANGE EARNINGS & OUTGO**

The Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 require the disclosure of particulars regarding Conservation of Energy in Form-A and Technology Absorption in form-B and that the requirements of Form A & B are not applicable to the Company. The Company has had no foreign Exchange outgo or inflow during the year under report.

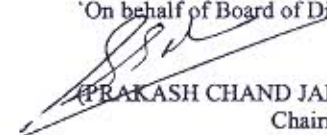
14. **ACKNOWLEDGEMENTS**

Your directors wish to acknowledge their gratitude to the business associates, customers, bankers for their continued patronage, assistance and guidance. We continue to look for the same degree of help, cooperation and indulgence from them in future.

By order of the Board

'On behalf of Board of Directors'

Place: Delhi  
Dated: 31<sup>st</sup> May, 2014

  
(PRAKASH CHAND JALAN)  
Chairman