



2019-2020

29th

Annual Report



**We are committed to our Core Strengths and believe
in making our Mission and Vision a reality**



Our Core Strengths

Scan this code
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the Annual
Report



FORWARD-LOOKING STATEMENT

Some information in this report may contain forward-looking statements. We have based these forward looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as “believe,” “plan,” “anticipate,” “continue,” “estimate,” “expect,” “may,” “will” or other similar words. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realized. The achievements of results are subject to risks, uncertainties and even inaccurate assumptions. However, we caution you that forward looking statements and assumed facts or bases almost always vary from actual results and the differences between the results implied by the forward-looking statements and assumed facts or bases and actual results can be material, depending on the circumstances. New risks and uncertainties come up from time to time and it is impossible for us to predict these events or how they may affect us. We have no duty to, and do not intend to, update or revise the forward-looking statements in this report after the date hereof. In light of these risks and uncertainties, any forward-looking statement made in this report or elsewhere may or may not occur and has to be understood and read along with this supplemental disclosure.



29TH ANNUAL REPORT 2019-2020

Corporate Profile

Gujarat Ambuja Exports Limited (GAEL) is principally involved in the Agro-processing business with dominance in Maize products and Edible oils. It competes in the domestic and global markets and caters to food, pharmaceutical and feed industry.

Our Vision

Aspiring to be a global leader, one stop solution for Ingredients.

Our Mission

To focus on Nurturing and Sustainably Strengthen the Ingredients & Supply Chain in Secured and Responsible Manner.

DAY : SATURDAY
DATE : 29TH AUGUST, 2020
TIME : 11:00 A.M.
VENUE : THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

SCHEDULE OF ANNUAL GENERAL MEETING

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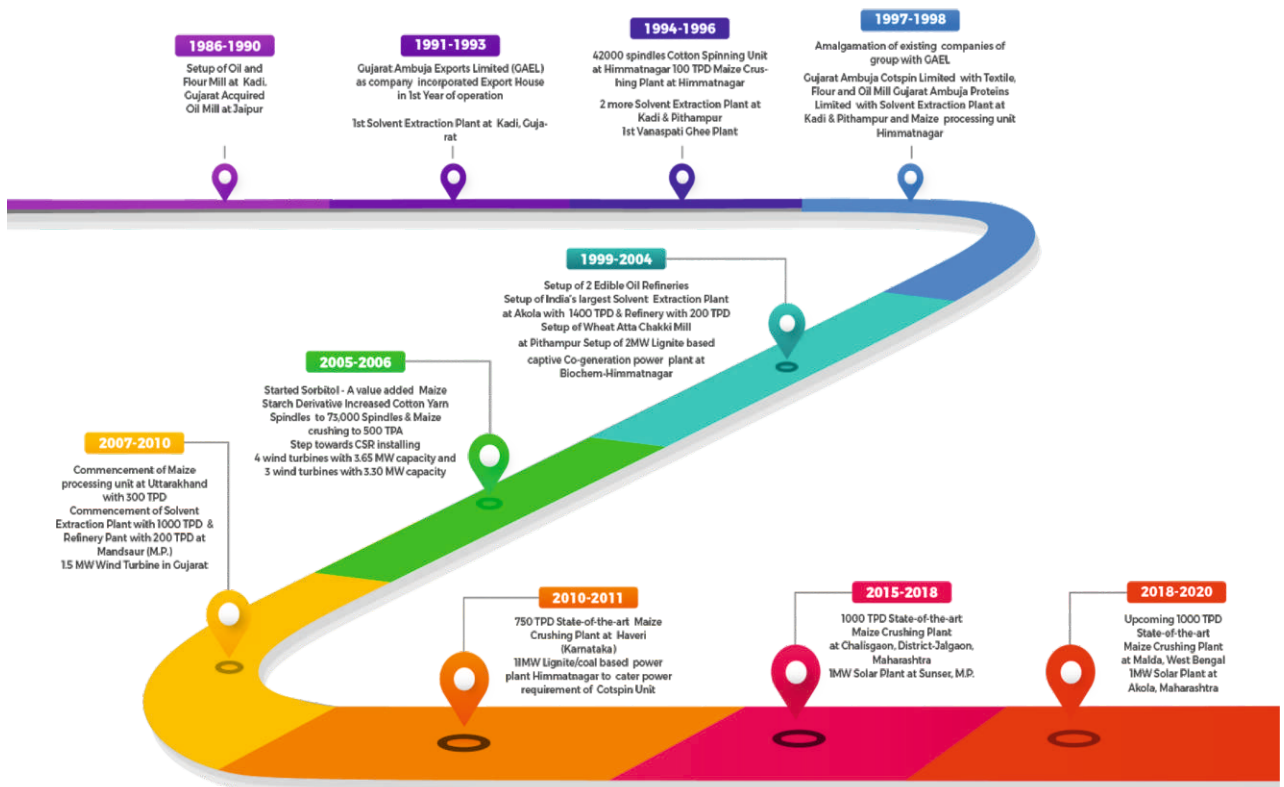
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“A LIFE THAT INSPIRES”

Shri Vijaykumar Gupta
Founder

Journey to Growth

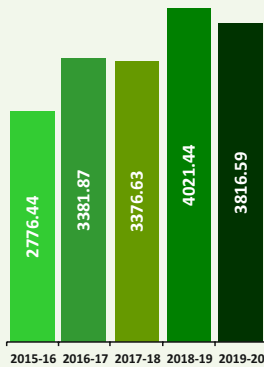




BUSINESS INFOGRAPHICS

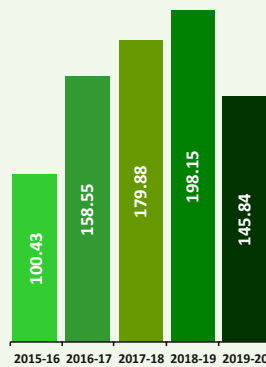
REVENUE FROM OPERATIONS

₹ Crore
₹ 3816.59



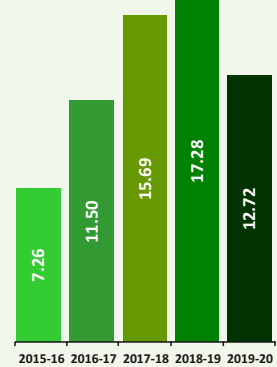
PROFIT AFTER TAX

₹ Crore
₹ 145.84



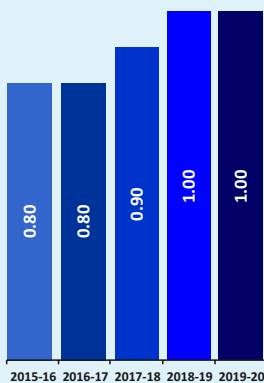
EARNINGS PER SHARE

₹
₹ 12.72



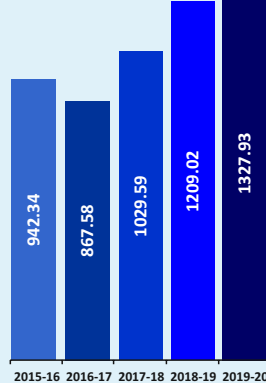
DIVIDEND PER SHARE

₹
₹ 1



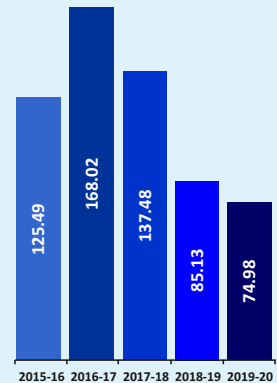
CAPITAL EMPLOYED

₹ Crore
₹ 1327.93 CRORE



CAPITAL INVESTMENT

₹ Crore
₹ 74.98 CRORE



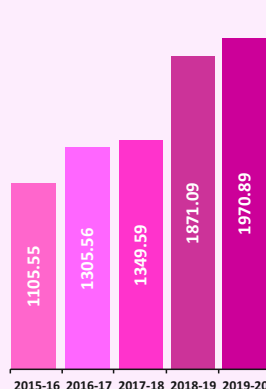
COTTON YARN REVENUE

₹ Crore
₹ 169.34 CRORE



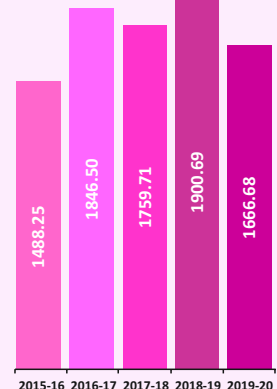
MAIZE PROCESSING REVENUE

₹ Crore
₹ 1970.89 CRORE



OTHER AGRO PROCESSING REVENUE

₹ Crore
₹ 1666.68 CRORE





MESSAGE TO SHAREHOLDERS



Dear fellow shareowners,

The world is going through unprecedented times and the COVID-19 Pandemic has changed our lives completely. We, at Gujarat Ambuja Exports Limited (GAEL), would like to express our sincere gratitude to all our employees, stakeholders and anyone who has helped us survive through these difficult times.

If there has ever been a time for global resilience, it is now. When we together emerge out of this crisis, the world will be a very different place. We are witnessing many of those changes already. People are discovering that they can collaborate just as well as working from home, as they did in person in the Pre-COVID era. Employers are discovering that productivity is just as good, if not better, in this new way of working.

Reviewing an Eventful Year:

The F.Y. 2019-2020 was a challenging period for the entire world. At a global level, we witnessed rising trade barriers, geopolitical tensions, climate-related disasters and subdued economic activity. Globally, there were early signs of stabilization as the US-China dynamics improved and the global trade flow got back on track, but, as we came to the end of this financial year, the world was hit by the COVID-19 pandemic, bringing the businesses to a standstill.

While we are looking at a global growth rebound, in India, we are confident of robust growth in the medium to long term.

As of now, there has been no significant impact on the Company's capital, financial resources and other assets. In this tough situation "We are determined to work, we are determined to grow." With all the confidence and support that we have from our esteemed members, I can assure you that Gujarat Ambuja Exports Limited is committed to scaling new heights in the coming year.

The Year at a glance – Company Performance:

Despite various uncertainties and the challenging business environment, the Company not only sustained but thrived in its operations. We recorded an operational revenue of ₹ 3816.59 crores along with achieving an EBITDA margin of 7.63% in the F.Y. 2019-2020.

In keeping with our consistent track record and tradition of rewarding our shareholders, the Board recommended an interim dividend of 50%. Further, the Company's continued focus on cost reduction and productivity enhancement initiatives supported by market buoyancy has resulted in substantial gains. We have enhanced our product offerings and reached out to diversified segments.



Giving back to the Society:

Over the years, GAEL has been focusing on sustainable business practices encompassing economic, environmental and social imperatives that not only cover business but also communities around us. The Company focuses its efforts on three pivotal ambitions of enabling healthier and happier lives for individuals and families, develop thriving and resilient communities and stewarding the planet's natural resources for future generations. Our CSR initiatives focus on the holistic development of mass communities and create social, environmental and economic value to the society.

COVID-19 Response:

The COVID-19 Pandemic shook the world from its roots, engulfing humanity and the economy for the foreseeable future. Gujarat Ambuja Exports Limited (GAEL) took maximum efforts in minimizing the effect on the Company and its stakeholders.

Being a leading manufacturer of Maize Starch, Starch Derivatives and Edible Oils we had been bestowed upon with a great sense of responsibility to operate amidst these difficult times to supply these essential commodities across the globe. We had taken stringent measures to cope up with the uncertainty and left no stones unturned in helping the economy recover from this depression. Our CSR Initiatives and contributions to the Chief Minister Relief Fund and PM CARES Fund was just a small step in our aim of giving back the maximum to the society.

In times such as this, the spirit and compassion of our people reinstate my

belief in our core philosophy of "Committed to Growth". I would like to extend my heartfelt gratitude to everyone who helped the Company adjust to the new normal.

Looking forward:

India over the next several decades will be one of the world's top consumption centre, manufacturing hub and a beacon of stable democratic governance. What I can predict is that on the other side of this crisis, there will be an emergence of massive new opportunities, dynamic leaders and thriving businesses. However, the next few months will be difficult, but we, at Gujarat Ambuja Exports Limited, are well-positioned to sustain the storms and exploit the opportunities.

Acknowledgement:

We are living in a global village and aim for an exponential growth along with fostering an entrepreneurial mindset across the organization. I would also like to convey my sincere appreciation to the Board of Directors for their guidance, the stakeholders for their interest, our business partners for their sustained support and our employees for their relentless contribution.

On behalf of the entire family at Gujarat Ambuja Exports Limited, I would once again like to thank you for your invaluable support and hope that all your friends and family remain safe during these tough times.

Stay Safe and Best Wishes

Regards,

Manish Gupta
Chairman and Managing Director



Bakery Shortening



Corn /
Maize Starch



Corn Gluten Meal



Dextrose Anhydrous



Cotton Yarn



Dextrose Monohydrate



Non GMO Defatted
Soya Flour (Untoasted)



Maize Fiber



High Maltose Syrup



Indian Compound
Cattle feed



Liquid Glucose



Liquid Sorbitol
70% Solution



Liquid Soya
Lecithin



Malto Dextrin



Non GMO Soya Granules &
Soya Nuggets (TVP)



Cotton Seed
Refined Oil



Non GMO Defatted
Soya Flakes (Toasted)



Soyabean
Refined Oil



Vanaspati Ghee



Wheat Flour



Board of Directors





Events during the year



SOPA Award 2019



Invest Karnataka Conference 2020



National Safety Week at Chalisgaon 2020



Tree Plantation at Chalisgaon 2020



National Safety Week at Pithampur 2020



Tree Plantation at Pithampur 2020



National Safety Week at Pithampur 2020



Tree Plantation at Himmatnagar 2020