

Annual Report 2021-2022





PREPARED FOR
TODAY
POSITIONED FOR
TOMORROW

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Investor Information

CIN	L15140GJ1991PLC016151
BSE Code	524226
NSE Symbol	GAEL
Bloomberg Code	GAEX:IN
Dividend Declared	65%
AGM Date	August 12, 2022
AGM Mode/Venue	Video Conferencing / Other Audio Visual Means



Disclaimer: This document contains statements about expected future events and financials of Gujarat Ambuja Exports Limited ('GAEL', or 'The Company'), which are 'forward-looking'. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.



Preparation, when done proactively, becomes the first step to a successful tomorrow. It builds confidence, helps bring predictability and leads to a secured tomorrow.

Over the last three decades at GAEL, we have consistently redefined, reshaped and reinvented ourselves to ensure a better tomorrow. We have always emphasised strengthening our foundation today to capture the opportunities that come our way tomorrow. We have focused on catering to our customers' needs today, while continually improving the quality, offering better experiences and enhanced usage for tomorrow. This approach has helped us to carve a niche for ourselves in manufacturing and exporting various Agro Products and Ingredients.

Driven by market insight, a strong product portfolio, supportive customers, and a wide customer base, we are prepared for all the current scenario offers. We have demonstrated our resilience by navigating smoothly through the Covid-19-led pandemic. With a firm foundation and business ethics, we rose above the tough times and emerged stronger. Our value-added offerings, distinctive capabilities, state-of-the-art manufacturing facilities, global footprints and sustainable supply chains have prepared us for today.

This is how we are

POSITIONED FOR TOMORROW

We are constantly nurturing the future by expanding our capacities and investing in the latest technologies. Our tradition of being the market leader is embedded in our culture and a consistent focus on future keeps us grounded while also helping us to take new strides. We are keen to pursue sustainable growth towards a sustainable future, expanding our global footprints and penetrating deep into the existing markets.

Key Performance Indicators of FY 2021-22



₹ **4,670.31** Crores

₹ 741.18 Crores

EBITDA

₹ 475.44 Crores

26.2%

ROCE

₹ **2,644.04** Crores

₹ 242.54 Crores

MAIZE PROCESSING REVENUE IN 2021-22 COTTON YARN REVENUE IN 2021-22

₹ 1,775.15 Crores

OTHER AGRO-PROCESSING REVENUE IN 2021-22



₹ 17.98 Crores

INVESTMENT TOWARDS RENEWABLE ENERGY

50%

INDEPENDENT DIRECTORS ON OUR BOARD

02

EXECUTIVE DIRECTORS





ONE OF THE BIGGEST ENTERPRISES IN THE AGRO-PROCESSING SECTOR

The journey of Gujarat Ambuja Exports Limited ('GAEL' or 'We' or 'The Company') began three decades ago, guided by the founding father, inspirational leader and philosopher, late Mr. Vijaykumar Gupta. We are currently in the Agro-Processing business and the pioneers in Maize products and Edible Oils, catering to the domestic and overseas market. We envisage being at the forefront in offering a one-stop solution for ingredients to various Food, Pharmaceutical, and Animal Nutrition industries globally.

The Company focuses on Agro-Processing activities that include the manufacturing Corn Starch Derivatives, Soya Derivatives, Feed Ingredients, Cotton Yarn, and Edible Oils. We cater to customer needs across the globe, backed by a workforce of 2,609 employees and endeavour to deliver premium quality ingredients securely and responsibly.



TO
STATE-OF-THE-ART
MANUFACTURING FACILITIES

75+
EXPORTING
COUNTRIES

5,000 Mts
TPD COMBINED CAPACITY
OF CORN GRINDING

2,609EMPLOYEES

5,00,000 Tonnes

MAIZE WAREHOUSING

MAIZE WAREHOUSING CAPACITY

1,50,000 Tonnes

SOYABEAN WAREHOUSING CAPACITY



OUR BRAND

Gujarat Ambuja Exports
Limited – 'Nurturing Brands',
encapsulates the Company's
mission statement, objectives,
and corporate soul. Like when a
child is born and given a name, a
brand needs nurturing, support,
development and continuous
care to thrive and grow. We at
GAEL are endeavouring to shape
this perception.



OUR MISSION

We render ingredients to various Food Groups, Pharma and Animal Nutrition industries globally. By persistent adoption of contemporary technology and international quality standards, we are focused on 'Nurturing' and sustainably strengthening the entire ingredients supply chain in a secure and responsible manner. At Gujarat Ambuja Exports Limited, quality is a state of mind.



OURVISION

Aspiring to be a one-stop, ontap, single-window solution provider for agro-ingredients and a global leader in the space.

QUALITYCERTIFICATIONS

























OUR FOOTPRINTS THAT DEFINE OUR

HISTORY AND SHAPE OUR TOMORROW

- Incorporated Gujarat Ambuja Exports Limited (GAEL)
- 1st Year of Operation of the Export House
- Started 1st
 Solvent
 Extraction Plant
 at Kadi, Gujarat

- Amalgamated Existing Companies of Group with GAEL
 - Gujarat Ambuja Cotspin Limited with Textile, Flour and Oil Mill
 - A Gujarat Ambuja
 Proteins Limited
 with Solvent
 Extraction
 Plant in Kadi
 & Pithampur,
 and Maize
 Processing Unit
 Himmatnagar

- Started Sorbitol
 A Value-added
 Maize Starch
 Derivative
- Increased Cotton Yarn Spindles to 73,000 Spindles & Maize Crushing to 500 TPA
- Started the journey of renewable energy generation -Installed 4 Wind Turbines with 3.65 MW Capacity, and 3 Wind Turbines with 3.30 MW Capacity

1986-1990

Established

Oil and Flour

Mill at Kadi,

Gujarat

· Acquired Oil

Mill at Jaipur

1994-1996

1994-1990

1991-1993

1997-1998

- Purchased 42,000 Spindles at the Cotton Spinning Unit in Himmatnagar
- Installed 100
 TPD Maize
 Crushing Plant
 in Himmatnagar
- Installed
 Another
 2 Solvent
 Extraction
 Plants in Kadi &
 Pithampur
- Installed 1st
 Vanaspati Ghee
 Plant

2005-2006

Established
 2 Edible Oil
 Refineries

1999-2004

- Established India's Largest Solvent Extraction Plant in Akola with 1400 TPD & Refinery with 200 TPD
- Established Wheat Atta Chakki Mill in Pithampur
- Established 2MW Lignitebased Captive Co-generation Power Plant at Biochem in Himmatnagar

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Installed 750
 TPD State-of the-art Maize
 Crushing Plant
 in Haveri,
 Karnataka

Installed
 11MW Lignite/
 Coal-based
 Power Plant in
 Himmatnagar
 to cater power
 requirement of
 Cotspin Unit

- Installed HDPE Bag Plant in Himmatnagar District, Gujarat
- Installed of 1MW Solar Plant in Akola, Maharashtra
- Commenced 1000
 TPD state-of-the-art
 Maize Crushing Plant,
 at Malda, West Bengal
 in Q1 2022-23.
- Commenced 2 state-of-the-art 120 KLPD Sorbitol plant at Sitarganj, Hubli, Karnataka in 2022-23

2007-2010

2015-2018

2022

2010-2011

- Commenced
 Maize
 Processing Unit
 at Uttarakhand
 with 300 TPD
- Commenced
 Solvent
 Extraction Plant
 with 1000 TPD
 & Refinery Plant
 with 200 TPD
 in Mandsaur,
 Madhya
 Pradesh
- Installed 1.5 MW Wind Turbine in Gujarat

2018-2021

- Established 1000
 TPD State-of the-art Maize
 Crushing Plant
 in Chalisgaon,
 District-Jalgaon,
 Maharashtra
- Established 1MW Solar Plant in Sunser, Madhya Pradesh

Established 1000
 TPD Corn Wet Milling
 Plant in Sitarganj,
 Uttaranchal

A PRODUCT BASKET DESIGNED TO MEET TODAY'S NEEDS,

KEEPING TOMORROW IN MIND

CATEGORIES

Corn Processing

Cotton Yarn

Solvent Extraction

Renewable Energy Edible Oil Refining

Cattle Feed

Hydrogenated Vegetable Oil

Flour Mills

APPLICATIONINDUSTRIES



Food



Feed



Pharmaceuticals



Cosmetics



Industrial Usage

OURCUSTOMERS































