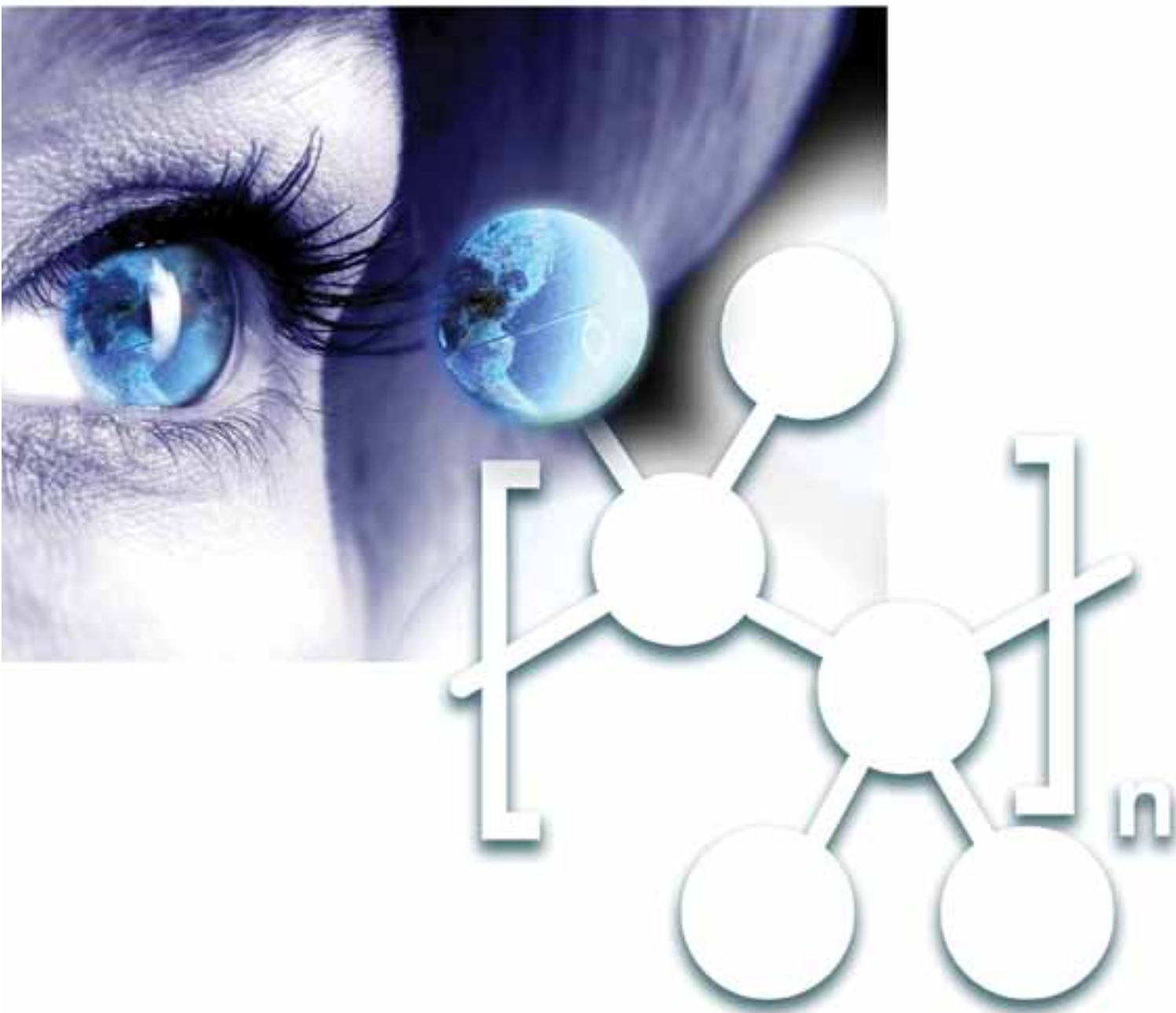


# FORMULA FOR GROWTH





**134,750 MT**  
Caustic / Chlorine  
Plant Capacity

**108,500 MT**  
Chloromethane  
Capacity

**65,000 MT**  
Refrigerant  
Capacity

**16,200 MT**  
India's largest  
and World's  
4<sup>th</sup> largest  
PTFE capacity

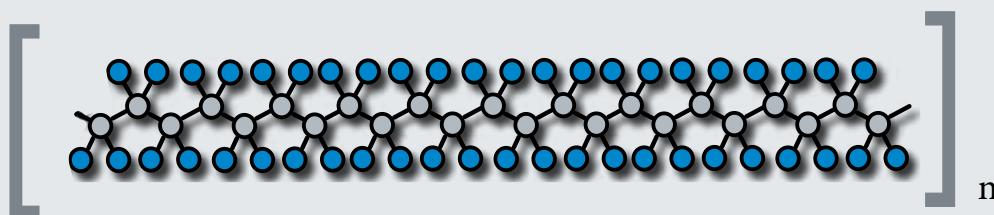
# FORMULA FOR GROWTH

For 28 years, we have never stopped transforming and that has kept us ahead in the game. Our ability to adapt continuously has prepared us to manage change and we are primed to meet the future head on.

A few years back, we identified a sizeable opportunity for offering PTFE solutions to the world. Over the recent years, we have built a growing base of discerning customers with whom our products are tested and approved. As these approvals translate into volume order bookings and deliveries, we look forward to swelling our top and bottom lines in the near term.

What underpins everything is our passion for giving our customers superior quality products, backed by strong technology and service. This makes doing business with us easy, consistent and reliable for them. Today, we operate India's largest PTFE (Polytetrafluoroethylene) Plant accounting for more than 11% of the world's PTFE capacity. This enables us to provide cutting-edge solutions very competitively, ensuring long-term customer relations.

We have consistently been using our competitive strengths, reputation and legacy for expanding our core and group businesses to win more international business and serve our customers efficiently. At the same time, we promise to keep investing into areas that will be significant drivers for future growth, ensuring we build on solid progress over a period of time.



# Corporate Information

## ■ BOARD OF DIRECTORS

**Shri Devendra Kumar Jain**  
Chairman and  
Non-Independent Director

**Shri Shailendra Swarup**  
Independent Director

**Shri Pavan Jain**  
Non-Independent Director

**Shri Vivek Jain**  
Managing Director and  
Non-Independent Director

**Shri Dinesh Kumar Sachdeva**  
Whole-Time Director and  
Non-Independent Director

**Shri Om Prakash Lohia**  
Independent Director

**Dr. S Rama Iyer**  
Independent Director

**Shri Deepak Asher**  
Director and Group Head  
Corporate Finance and  
Non-Independent Director

**Shri Shanti Prashad Jain**  
Independent Director

**Shri Rajagopalan Doraiswami**  
Independent Director

**Ms Vanita Bhargava**  
Independent Director

**Shri Anand Bhusari**  
Whole-Time Director and  
Non-Independent Director

## ■ KEY MANAGERIAL PERSONNEL

**Shri Vivek Jain**  
Managing Director

**Shri Manoj Agrawal**  
Chief Financial Officer

**Shri Bhavin Desai**  
Company Secretary

## ■ BOARD LEVEL COMMITTEES

### AUDIT COMMITTEE

**Shri Shanti Prashad Jain**  
Chairman and Independent Director

**Shri Devendra Kumar Jain**  
Non-Independent Director

**Shri Shailendra Swarup**  
Independent Director

## ■ COMMITTEE OF DIRECTORS FOR OPERATIONS

**Shri Devendra Kumar Jain**  
Chairman and Non-Independent Director

**Shri Vivek Jain**  
Managing Director and  
Non-Independent Director

**Shri Deepak Asher**  
Director and  
Group Head Corporate Finance and  
Non-Independent Director

## ■ NOMINATION AND REMUNERATION COMMITTEE

**Shri Shanti Prashad Jain**  
Chairman and Independent Director

**Shri Deepak Asher**  
Director and Group  
Head Corporate Finance and  
Non-Independent Director

**Shri Om Prakash Lohia**  
Independent Director

## ■ STAKEHOLDERS' RELATIONSHIP COMMITTEE

**Shri Devendra Kumar Jain**  
Chairman and Independent Director

**Shri Pavan Jain**  
Non-Independent Director

**Shri Vivek Jain**  
Managing Director and  
Non-Independent Director

## ■ CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

**Shri Shanti Prashad Jain**  
Chairman and Independent Director

**Shri Vivek Jain**  
Managing Director and  
Non-Independent Director

**Shri Deepak Asher**  
Director and Group Head Corporate Finance  
and Non-Independent Director

## ■ BANKERS

Axis Bank Limited  
BNP Paribas  
Citi Bank N.A.  
DBS Bank Limited  
HDFC Bank Limited  
ICICI Bank Limited  
IDBI Bank Limited  
Indus Ind Bank Limited  
Kotak Mahindra Bank Limited  
The Royal Bank of Scotland  
Yes Bank Limited

## ■ AUDITORS

**M/s Patankar and Associates**  
Chartered Accountants,  
Office No 19 to 23, 4th Floor,  
Gold Wings, S No 118/A,  
Plot no 543, Singhad Road,  
Parvati Nagar, Pune 411030  
Tel.: +91 20 2425 2117  
Fax: +91 20 2425 2118

## ■ PLANT LOCATION

**Ranjitnagar Plant**  
Survey Number 16/3, 26 & 27, Village  
Ranjitnagar, Taluka Ghoghamba, District  
Panchmahal, Gujarat - State

**Dahej Plant**  
Plot Number 12 A GIDC Dahej  
Industrial Estate, Taluka Vagra, District  
Bharuch, Gujarat - State

## ■ REGISTERED OFFICE

Survey Number 16/3, 26 & 27  
Village Ranjitnagar 389380  
Taluka Ghoghamba  
District Panchmahal  
Gujarat  
Tel.: +91 2678 248153  
Fax: +91 2678 248153

## ■ CORPORATE OFFICE

ABS Towers, 2nd Floor  
Old Padra Road  
Vadodara - 390007  
Gujarat.  
Tel.: +91 265 6198111  
Fax: +91 265 2310312

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# The Inox Group Overview

## ABOUT THE INOX GROUP

We are part of the Inox Group, which has market leadership positions in various businesses, including industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors.

Amongst other companies, the Group has three listed companies has a joint venture with global majors, including Fortune-500 companies. The Group employs more than 8,000 people at over 100 business units across the country, with leadership across six sectors. The Group's distribution network spans over 50 countries around the globe.

### LISTED COMPANIES



Gujarat Fluorochemicals Limited

Market Capitalisation  
**₹ 7,76,309 Lakh**  
(BSE - 31<sup>st</sup> March, 2015)

- Largest producer (by volume) of chloromethanes, refrigerants & polytetrafluoroethylene in India



Inox Leisure Limited

Market Capitalisation  
**₹ 1,63,688 Lakh**  
(BSE - 31<sup>st</sup> March, 2015)

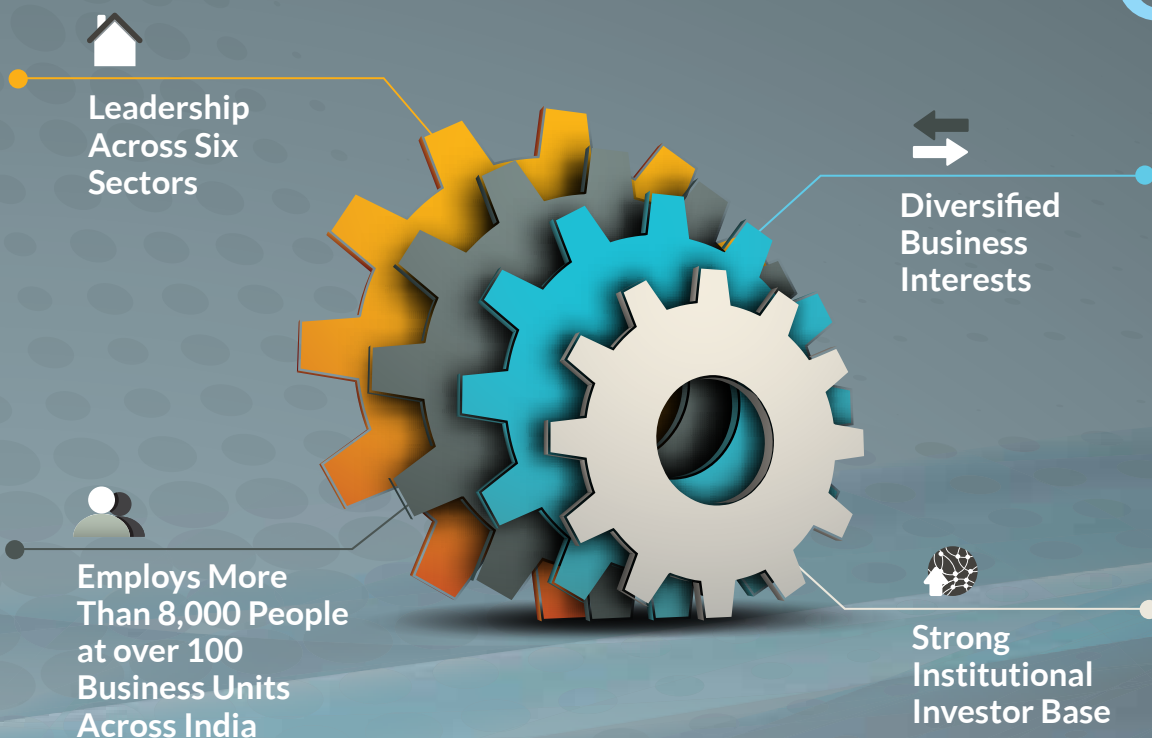
- A film exhibition Company in the business of setting up, operating and managing a national chain of multiplexes under the brand name 'INOX'
- Present in 52 cities with 97 multiplexes and 377 screens



Inox Wind Limited

Market Capitalisation  
**₹ 94,5371 Lakh**  
(BSE - 30<sup>th</sup> April, 2015)

- One of the largest manufacturers of Wind Turbine Generators (WTG) in India
- Manufacturers of key components of WTG, Power Blades, Nacelles and Hubs
- 1,178 MW Order Book from diversified customers including large IPPs, Utilities, PSUs, Corporates and Retail



## OTHER KEY COMPANIES



**Inox Air Products Private Limited**

- 50:50 joint venture with Air Products Inc., USA
- Manufacturer of industrial gases in India
- 36 plants spread throughout the country



Experience × Expertise × Excellence

**Inox India Private Limited**

- Manufacturer of cryogenic liquid storage and transport tanks in India
- Offers comprehensive solutions in cryogenic storage, vaporisation and distribution engineering
- Has operations in India, USA, Canada, The Netherlands and Brazil



**Inox Renewables Limited**

- Engaged in the business of setting up and operating of wind farms
- 233 MW installed capacity across 3 different States

# Group Business Overview



INOX Wind Limited has an aggregate Power Project Capacity of 4,402 MW across wind sites. Post expansion, its capacity will increase to 1.6 GW. It has a deep order book pipeline of over 1.1 GW.

Inox Leisure Limited has a 22% share in multiplex screens, operating 97 multiplexes and over 377 screens in 52 cities with a seating capacity of 99,429.



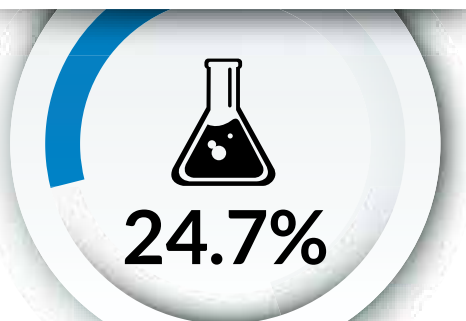
GFL is the largest PTFE resin producer in India and the 4<sup>th</sup> largest in the world. Our manufacturing operations enjoy a total capacity of 16,200 MT PTFE, accounting for 11% of the world's total PTFE capacity.



# ₹ 5,34,081 Lakh

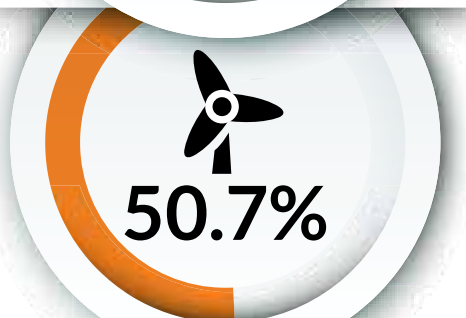
## Total Consolidated Revenue

### CHEMICALS



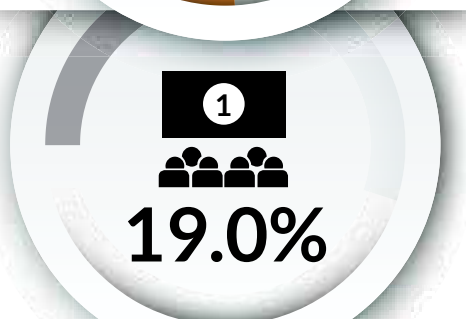
**GFL LIMITED**  
(STANDALONE)

### WIND TURBINES



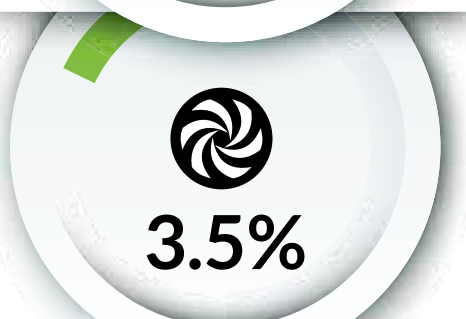
**INOX WIND LIMITED**  
63.09% OWNERSHIP

### FILM EXHIBITION



**INOX LEISURE LIMITED**  
48.09% OWNERSHIP

### WIND FARMING



**INOX  
RENEWABLES LIMITED**  
99.98% OWNERSHIP

# Operational & Financial Highlights

## Consolidated Business

Total Revenue  
₹ 5,34,081 Lakh  
(CAGR - 38.7%)

Total EBITDA  
₹ 1,03,501 Lakh  
(CAGR - 26.9%)  
EBITDA Margin 19.4%

Total PAT  
₹ 58,524 Lakh  
(CAGR - 21.2%)  
PAT Margin 11.0%

Total Debt  
₹ 2,56,542 Lakh  
Total Equity  
₹ 4,23,526 Lakh  
Low Leverage - 0.6x

ROCE  
12.1%

ROE  
15.5%