



Built for Lasting Growth

16,200 MT

India's largest and
World's 4th largest
PTFE Capacity

134,750 MT

Caustic Soda / Chlorine
Capacity

04

01

PTFE PLANT

CHLORALKALI PLANT

GFL



OPERATIONS

REFRIGERANT GAS PLANT

CHLOROMETHANE PLANT

03

02

65,000 MT

Refrigerant
Capacity

108,500 MT

Chloromethane
Capacity

Built for Lasting Growth

In 2008, we identified a sizeable opportunity for offering world class quality and cost efficient PTFE products to the world and backed it up with intensely engaging technical and logistics customer service. Since then, Gujarat Fluorochemicals Limited (GFL) has become a significant player in the global market within a short span of time. In fact, we have developed India's largest, and most integrated, PTFE plant accounting for more than 10% of the world's PTFE capacity. This enables us to provide cutting edge solutions very competitively, ensuring long-term customer relations. With a capacity of ~16 ktpa, GFL is a significant player catering to a dominant share of the domestic markets. It also participates within global markets, with significant market shares in the EU and the US. With such global presence, GFL enjoys a peer position amongst the top 4 PTFE suppliers worldwide.

Today, we have state-of-the-art design, development and laboratory testing facilities to handle PTFE grades from concept to full-scale manufacture. Our team of qualified R&D engineers and product specialists carry out on-going new product and application development projects. Using our strong relationships with worldwide partners, we offer engineering solutions tailored to suit specific applications and customer requirements. Looking forward, we continue to build a growing base of discerning customers with whom our products are tested and qualified. With customers who are worldwide market leaders across many end-use industries, we ensure our products are focused on meeting their increasing demands. With a quality management system certified to ISO 900:2008, every level of our organisation is focused on satisfying and exceeding the needs and expectations of our customers.

With soft economic conditions globally, along with lower global pricing for PTFE perpetuated by the revalued Chinese currency, FY2016 was a challenging year for the entire industry. These conditions placed pressure on both growth and margins for all global PTFE players. Despite these headwinds, GFL delivered a fair performance by avoiding de-growth and improving overall margins. The Company took full advantage of generally soft commodity prices; its captive supply for key raw materials; and improved operational efficiencies to deliver satisfactory results. The Company is also amongst the most integrated players globally, giving it significant cost advantages when competing against other global players.

Planning for the future, we continue to invest in new products and areas of application that will be significant drivers for future growth, ensuring we build on our solid progress over a period of time. Offering design, development and laboratory testing facilities to handle projects from concept to full-scale manufacture, our team of qualified R&D engineers and product specialists are carrying out on-going new product and application development projects. Using our strong relationships with worldwide partners, we are offering engineering solutions tailored to suit specific applications. These applications include Engineering Plastics & Stock Shapes; High Performance Sealing Systems; Machined Components; Moulded Components; High Performance Surface Coating; Industrial Bakeware; High Performance Hose; and Valve Seats, amongst others. As these approvals translate into volume order bookings and deliveries, we look forward to swelling our top and bottom lines in the medium term. Going forward, GFL is well positioned to deliver quality growth and sustained cycles of value creation for its stakeholders.

GFL is also leveraging its technical skills, and surplus TFE capacity to enter into other higher value-added fluoropolymer markets, such as FKM, PFA, FEP, VDF and PVDF. Setting up manufacturing capacities for these will require minimal incremental capex, but will provide a robust addition to GFL's top-line and bottom-line. It has more than 25 years of rich experience in handling fluorine molecules, and is using this expertise to develop several fluorine based intermediates to be used in the pharma and agro sectors. GFL has a team of more than 100 scientists and analysts to develop new molecules, process technologies and commercialise them.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Devendra Kumar Jain
Chairman and Non-Independent Director

Shri Shailendra Swarup
Independent Director

Shri Pavan Jain
Non-Independent Director

Shri Vivek Jain
Managing Director and
Non-Independent Director

Shri Dinesh Kumar Sachdeva
Whole-Time Director and
Non-Independent Director

Shri Om Prakash Lohia
Independent Director

Shri Deepak Asher
Non-Independent Director

Shri Shanti Prashad Jain
Independent Director

Shri Rajagopalan Doraiswami
Independent Director

Ms Vanita Bhargava
Independent Director

Shri Anand Bhusari
Whole-Time Director and
Non-Independent Director

Shri Chandra Prakash Jain
Independent Director

BOARD LEVEL COMMITTEES

AUDIT COMMITTEE

Shri Shanti Prashad Jain
Chairman and Independent Director

Shri Deepak Asher
Non-Independent Director

Shri Shailendra Swarup
Independent Director

Ms. Vanita Bhargava
Independent Director

COMMITTEE OF DIRECTORS FOR OPERATIONS

Shri Devendra Kumar Jain
Chairman and Non-Independent Director

Shri Vivek Jain
Managing Director and
Non-Independent Director

Shri Deepak Asher
Non-Independent Director

NOMINATION AND REMUNERATION COMMITTEE

Shri Shanti Prashad Jain
Chairman and Independent Director

Shri Deepak Asher
Non-Independent Director

Shri Om Prakash Lohia
Independent Director

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Shri Devendra Kumar Jain
Chairman and Independent Director

Shri Pavan Jain
Non-Independent Director

Shri Vivek Jain
Managing Director and
Non-Independent Director

Shri Deepak Asher
Non-Independent Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Shri Shanti Prashad Jain
Chairman and Independent Director

Shri Vivek Jain
Managing Director and
Non-Independent Director

Shri Deepak Asher
Non-Independent Director

KEY MANAGERIAL PERSONNEL

Shri Vivek Jain
Managing Director

Shri Manoj Agrawal
Chief Financial Officer

Shri Bhavin Desai
Company Secretary

BANKERS

Axis Bank Limited
BNP Paribas
Citi Bank N.A.
Mizuho Bank Limited
HDFC Bank Limited
ICICI Bank Limited
IDBI Bank Limited
Indus Ind Bank Limited
Kotak Mahindra Bank Limited
The Hong Kong and Shanghai Banking
Corporation Limited.
Yes Bank Limited

PLANT LOCATION

Ranjitnagar Plant
Survey Number 16/3, 26 & 27, Village
Ranjitnagar-389 380, Taluka Ghoghamba,
District Panchmahal, Gujarat - State

Dahej Plant
Plot Number 12 A GIDC Dahej
Industrial Estate, Taluka Vagra, District
Bharuch-392 130, Gujarat - State

AUDITORS

M/s Patankar and Associates
Chartered Accountants,
Office No 19 to 23, 4th Floor,
Gold Wings, S No 118/A,
Plot no 543, Singhad Road,
Parvati Nagar, Pune 411030
Tel.: +91 20 2425 2117
Fax: +91 20 2425 2118

REGISTERED OFFICE

Survey Number 16/3, 26 & 27
Village Ranjitnagar 389380
Taluka Ghoghamba
District Panchmahal, Gujarat
Tel.: +91 2678 248153
Fax: +91 2678 248153

VADODARA OFFICE

ABS Towers, 2nd Floor
Old Padra Road
Vadodara - 390007, Gujarat
Tel.: +91 265 6198111
Fax: +91 265 2310312



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Built for Lasting Growth.....	01
Corporate Information	02
The Inox Group Overview.....	04
Group Business Overview	06
Operational & Financial Highlights Consolidated Business.....	08
Operational & Financial Highlights Chemicals Business	10
Creating Value from our Fluoropolymer Portfolio.....	12
Building on Fluorine based intermediates in Agro and Pharma.....	14
Management Discussion & Analysis.....	16
Notice.....	28
Board's Report.....	38
Corporate Governance Report.....	72
Independent Auditor's Report	84
Standalone Balance Sheet	90
Standalone Statement of Profit and Loss	91
Standalone Cash Flow Statement.....	92
Notes to the Standalone Financial Statements	94
Independent Auditor's Report	126
Consolidated Balance Sheet	130
Consolidated Statement of Profit and Loss.....	131
Consolidated Cash Flow Statement	132
Notes to the Consolidated Financial Statements.....	134

THE INOX GROUP OVERVIEW

About the Inox Group

We are part of the US\$ 3 billion Inox Group, which has market leadership positions in various businesses, including industrial gases, engineering plastics, refrigerants, chemicals, cryogenic engineering, renewable energy and entertainment sectors.

Amongst other companies, the Group has three listed companies and has a joint venture with global majors, including Fortune-500 companies. The Group employs more than 9,000 people at over 150 business units across the country, with leadership across six sectors. The Group's distribution network spans over 50 countries around the globe.



Listed Companies

GUJARAT FLUOROCHEMICALS LIMITED

Market Capitalisation
₹ 5,68,803 Lakh
 (BSE - 31st March, 2016)

- Largest producer (by volume) of chloromethanes, refrigerants & polytetrafluoroethylene in India



INOX LEISURE LIMITED

Market Capitalisation
₹ 1,84,910 Lakh
 (BSE - 31st March, 2016)

- A film exhibition Company in the business of setting up, operating and managing a national chain of multiplexes under the brand name 'INOX'
- Present in 57 cities with 108 multiplexes and 425 screens



INOX WIND LIMITED

Market Capitalisation
₹ 5,77,764 Lakh
 (BSE - 31st March, 2016)

- One of the largest manufacturers of Wind Turbine Generators (WTG) in India
- Manufacturers of key components of WTG, Power Blades, Nacelles and Hubs
- 1,104 MW Order Book from diversified customers including large IPPs, Utilities, PSUs, Corporates and Retail



Other Key Companies

INOX AIR PRODUCTS PRIVATE LIMITED

- 50:50 joint venture with Air Products Inc., USA
- Manufacturer of industrial gases in India
- 36 plants spread throughout the Company



INOX INDIA PRIVATE LIMITED

- Manufacturer of cryogenic liquid storage and transport tanks in India
- Offers comprehensive solutions in cryogenic storage, vapourisation and distribution engineering
- Has operations in India, USA, Canada, The Netherlands and Brazil



INOX RENEWABLES LIMITED

- Engaged in the business of setting up and operating of wind farms
- 233 MW installed capacity across three Indian States



GROUP BUSINESS OVERVIEW



INOX WIND LIMITED HAS AN AGGREGATE POWER PROJECT CAPACITY OF 4,500 MW ACROSS WIND SITES. POST EXPANSION, ITS CAPACITY WILL INCREASE TO 1.6 GW. IT HAS A DEEP ORDER BOOK PIPELINE OF OVER 1.1 GW.



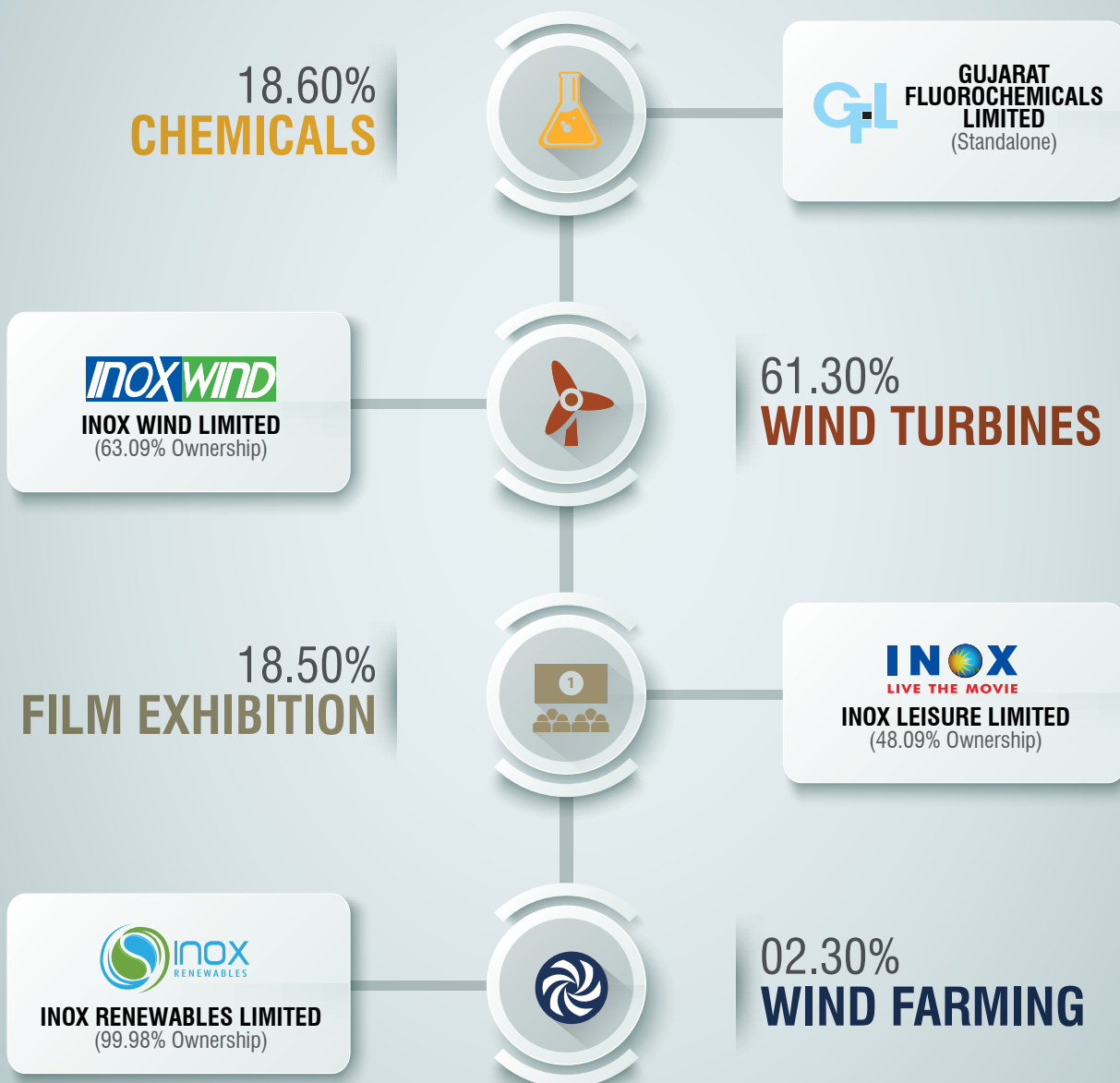
INOX LEISURE LIMITED HAS A 20% SHARE IN MULTIPLEX SCREENS, OPERATING 108 MULTIPLEXES AND OVER 425 SCREENS IN 57 CITIES WITH A SEATING CAPACITY OF 109,406.



GFL IS THE LARGEST PTFE RESIN PRODUCER IN INDIA AND THE 4TH LARGEST IN THE WORLD. OUR MANUFACTURING OPERATIONS ENJOY A TOTAL CAPACITY OF 16,200 MT PTFE, ACCOUNTING FOR 11% OF THE WORLD'S TOTAL PTFE CAPACITY.

₹ 7,19,866 Lakhs

TOTAL CONSOLIDATED REVENUE



OPERATIONAL & FINANCIAL HIGHLIGHTS CONSOLIDATED BUSINESS

TOTAL REVENUE

₹ 7,19,866 LAKHS

TOTAL EBITDA

₹ 1,30,257 LAKHS

EBITDA MARGIN 18.1%

TOTAL PAT

₹ 39,387 LAKHS

PAT MARGIN 5.5%

TOTAL DEBT

₹ 3,00,657 LAKHS

TOTAL EQUITY

₹ 4,49,640 LAKHS

LOW LEVERAGE - 0.7X

ROCE

13.6%

ROE

9.0%