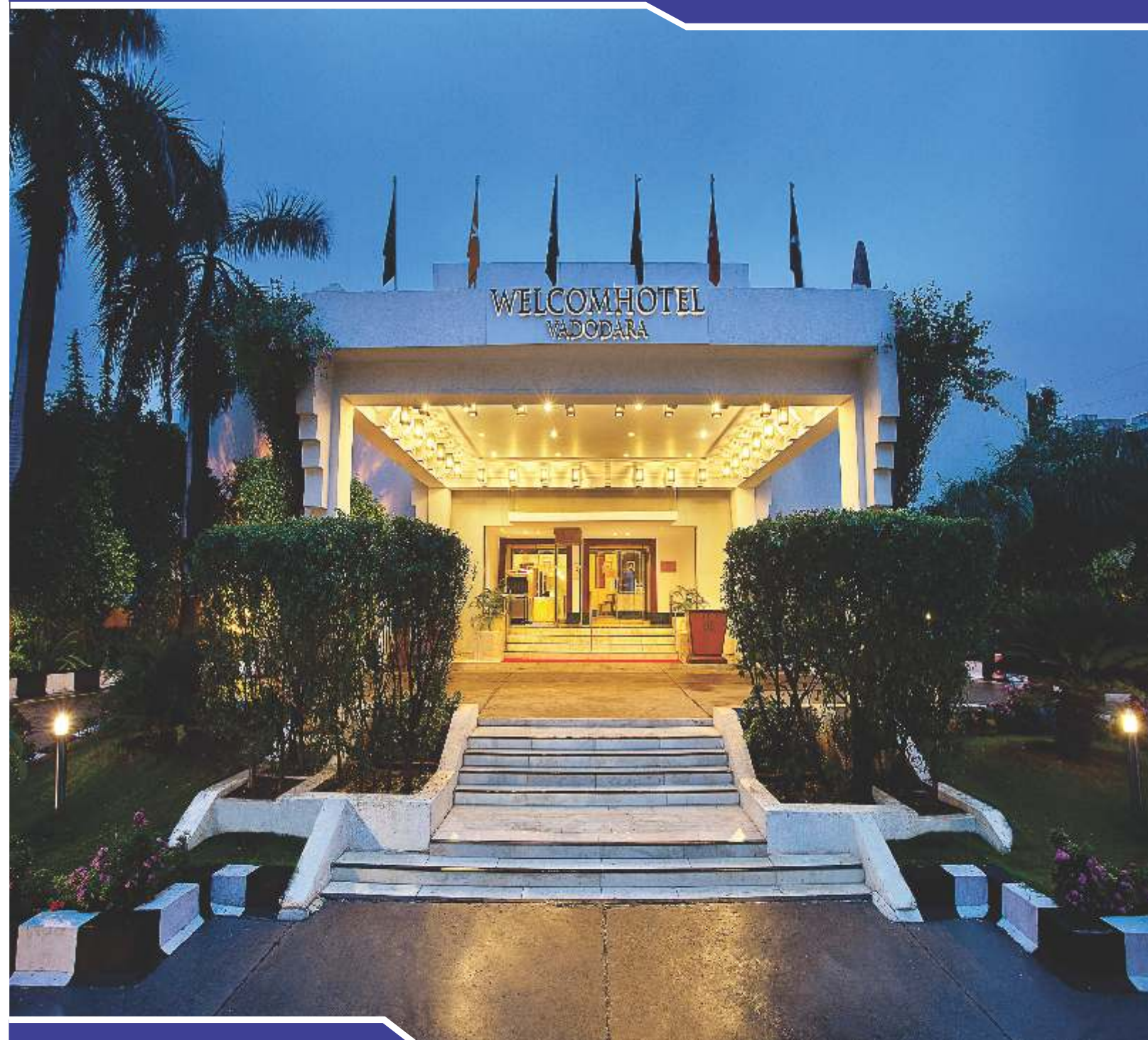




Gujarat Hotels Limited



REPORT AND ACCOUNTS 2020



Executive Club Exclusive room



Pool Side View



GUJARAT HOTELS LIMITED

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GUJARAT HOTELS LIMITED

BOARD OF DIRECTORS & COMMITTEES

Board of Directors

Chairman and Non-Executive Director

Nakul Anand

Non-Executive Directors

Mohan Swarup Bhatnagar
Cheruvettolil Kochukoshy Koshy
Mahalinga Narayanan
Jagdish Singh
Benita Sharma

Board Committees

Audit Committee

M Narayanan	Chairman
M Bhatnagar	Member
C K Koshy	Member
J Singh	Member
M Agarwal	Invitee
K Pahwa	Invitee
Representative of Statutory Auditors	Invitee
P Bhutani	Secretary

Nominations and Remuneration Committee

C K Koshy	Chairman
N Anand	Member
M Narayanan	Member
J Singh	Member
P Bhutani	Secretary

Stakeholders Relationship Committee

J Singh	Chairman
M Bhatnagar	Member
C K Koshy	Member
P Bhutani	Secretary

Key Managerial Personnel

Chief Executive Officer - Kunal Pahwa

Chief Financial Officer - Mayur Agarwal

Company Secretary - Parinita Bhutani

Registered Office

WelcomHotel Vadodara
R C Dutt Road, Alkapuri
Vadodara - 390 007
Tel : 0265-233 0033
CIN : L55100GJ1982PLC005408
Website : www.gujarathotelsltd.in
e-mail : ghlinvestors@yahoo.co.in

Statutory Auditors

K C Mehta & Co.
Chartered Accountants
Vadodara

Registrar and Share Transfer Agents

MCS Share Transfer Agent Limited
F-65, 1st Floor
Okhla Industrial Area, Phase - 1
New Delhi 110 020
Tel : 011-4140 6149-52, 4160 9386



GUJARAT HOTELS LIMITED

AGM NOTICE



GUJARAT HOTELS LIMITED

CIN: L55100GJ1982PLC005408

Registered Office: WelcomHotel Vadodara, R C Dutt Road, Alkapuri, Vadodara-390 007

Tel.: +91 0265 233 0033 • E-mail: ghlinvestors@yahoo.co.in • Website: www.gujarathotelsltd.in

NOTICE OF 38TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty Eighth Annual General Meeting of the Members of Gujarat Hotels Limited will be held on Friday, the 18th day of September, 2020 at 11.00 a.m. (IST) for the transaction of the following businesses, through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India:-

ORDINARY BUSINESS

1. To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020, and the Reports of the Board of Directors and the Auditors thereon.
2. To declare dividend for the financial year ended 31st March, 2020.
3. To appoint a Director in place of Mr Nakul Anand (DIN:00022279) who retires by rotation and, being eligible, offers himself for re-appointment.
4. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"Resolved that, in accordance with the provisions of Section 142 of the Companies Act, 2013, the remuneration of ₹ 60,000/- (Rupees Sixty Thousand only) to Messrs. K C Mehta & Co., Chartered Accountants (FRN 106237W), Statutory Auditors of the Company, for conduct of the audit for the financial year 2020-21, plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred, be and is hereby approved."

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"Resolved that, in accordance with the provisions of Section 161 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms Benita Sharma (DIN: 08582861) be and is hereby appointed as a Non-Executive Director of the Company with effect from 15th October, 2019, whose period of office shall liable to determination by retirement of Directors by rotation."

The Register of Members of the Company will remain closed from Thursday, 10th September, 2020 to Friday, 18th September, 2020, both days inclusive. Share Transfers received in order at the Company's Registrar and Share Transfer Agents, Messrs. MCS Share Transfer Agent Limited, F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110 020 by 5.30 p.m. on Thursday, 9th September, 2020 will be processed for

payment of dividend, if declared, to the transferees or to their mandatees, and the dividend, if declared, will be paid on Thursday, 24th September, 2020 to those Members entitled thereto and whose names will appear in the Register of Members of the Company on 18th September, 2020, or to their mandatees, subject however to the provisions of Section 126 of the Companies Act, 2013. In respect of dematerialised shares, the dividend will be paid on the basis of beneficial ownership as on 9th September, 2020, as per details to be furnished by National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') for this purpose.

By Order of the Board
Gujarat Hotels Limited

Place: New Delhi
Date: 14th July, 2020

P Bhutani
Company Secretary

NOTES:

- (i) Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('the Act'), relating to the Special Business to be transacted at this Annual General Meeting ('AGM'), is annexed.
- (ii) Since this AGM will be held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), Members will not be able to appoint proxies for this meeting. Further, Attendance Slip and Route Map are not being annexed to this Notice.
- (iii) Corporate Members are requested to send a scanned copy (in PDF / JPG format) of the Board Resolution authorising their representatives to attend the AGM, pursuant to Section 113 of the Act, through e-mail at **ghlinvestors@yahoo.co.in**.
- (iv) In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (facility to cast vote prior to the AGM) and also e-voting during the AGM, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of Central Depository Services (India) Limited (CDSL). The Board has appointed Mr Suresh Kabra (ACS 9711), Partner, Messrs. Samdani Kabra & Associates, Company Secretaries, Partner, as the Scrutinizer for this purpose.



GUJARAT HOTELS LIMITED

AGM NOTICE

- (v) Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on **12th September, 2020 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. A person who is not a Member on the cut-off date should accordingly treat this Notice as for information purposes only.
- (vi) Pursuant to the Income-tax Act, 1961 read with the Finance Act, 2020, dividend income is taxable in the hands of the Members with effect from 1st April, 2020 and the Company is required to deduct tax at source from such dividend at the prescribed rates. A communication providing information and detailed instructions with respect to tax on dividend for the financial year ended 31st March, 2020 has been sent separately by the Company to the Members.
- (vii) Unclaimed dividend for the financial year ended 31st March, 2013 and the Equity Shares in respect of which dividend entitlements remain unclaimed for seven consecutive years will be due for transfer to the Investor Education and Protection Fund of the Central Government on 19th September, 2020 pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Members are requested to claim the said dividend, details of which are available on the Company's website www.gujarathotelsltd.in under the section 'General Information' under 'Shareholder Value'. The Company will not be able to entertain any claim received after 17th September, 2020 in respect of the same.
- (viii) In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts 2020 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.

Members who have not registered their e-mail addresses with the Company or with the Depositories and wish to receive the aforesaid documents are required to register their e-mail addresses with the Company by accessing the section- Annual General Meeting Information-2020 'Service of Documents through Electronic Mode' on the Company's website at <http://gujarathotelsltd.in/InvestorRelations.html>. Members holding shares in dematerialised form are requested to register / update their e-mail addresses with the relevant Depositories.

I. Instructions for attending the AGM through VC / OAVM

- (a) Member who wish to attend this AGM through VC / OAVM are requested to login to the e-voting system of CDSL at www.evotingindia.com under Shareholder /

Member login, where the EVSN with name of the Company will be displayed, by using their remote e-voting credentials.

Members who do not have the user ID and password for remote e-voting or have forgotten the user ID and password may retrieve the same by following the remote e-voting instructions given under (II) below.

- (b) The facility for the Members to join this AGM through VC / OAVM will be available from 30 minutes before the time scheduled for the meeting and may close not earlier than 30 minutes after the commencement of the meeting.
- (c) Members are requested to login to the CDSL e-voting system using their laptops / desktops / tablets with stable Wi-Fi or LAN connection for better experience. Members logging in from mobile devices or through laptops / desktops / tablets connecting via mobile hotspot or with low bandwidth, may experience audio / video loss due to fluctuation in their respective network.
- (d) Members who would like to express their views or ask questions during the meeting will be required to register themselves as speaker by sending e-mail to the Company Secretary at ghlinvestors@yahoo.co.in from their registered e-mail address, mentioning their name, DP ID and Client ID / folio number and mobile number. Only those Members who have registered themselves as speaker by 11.00 a.m. on Wednesday, 16th September, 2020 will be able to speak at the meeting.

Further, Members who would like to have their questions / queries responded to during the AGM are requested to send such questions / queries in advance within the aforesaid date and time, by following similar process as stated above.

II. Instructions for remote e-voting

- (a) **The period for remote e-voting begins on Tuesday, 15th September, 2020 at 9.00 a.m. and ends on Thursday, 17th September, 2020 at 5.00 p.m. During this period, Members of the Company holding shares either in certificate form or in dematerialised form, as on the cut-off date i.e. Saturday, 12th September, 2020, may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter.**
- (b) The Members should log on to the e-voting website www.evotingindia.com.
- (c) Click on 'Shareholders/ Members'.
- (d) Now enter your user ID as under:
 - For CDSL: 16 digits beneficiary ID;
 - For NSDL: 8 characters DP ID followed by 8 digits Client ID;



GUJARAT HOTELS LIMITED

AGM NOTICE

- Members holding shares in certificate form should enter Folio Number registered with the Company.
- (e) Thereafter enter the image verification code as displayed and Click on **'Login'**.
- (f) If you are holding shares in dematerialised form and had logged on to www.evotingindia.com and casted your vote earlier for any company, then your existing password is to be used. If you have forgotten the password, then enter user ID and the image verification code and click on forgot password & enter the details as prompted by the system.
- (g) If you are a first time user, please follow the steps given below:

For Members holding shares either in dematerialised form or in certificate form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department.</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits, enter the applicable number of 0's before the sequence number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the Depository or the Company, please enter your member ID / folio number in the Dividend Bank details field as mentioned in instruction (d).

- (h) After entering these details appropriately, click on **'Submit'**.
- (i) Members holding shares in certificate form will then reach directly to the Company selection screen.
- (j) Members holding shares in dematerialised form will then reach the **'Password Creation'** menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password can be used for voting on resolutions of any other company on which you are eligible to vote, provided that the said company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (k) For Members holding shares in certificate form, the details can be used only for e-voting on the Resolutions contained in this Notice.
- (l) Click on the EVSN for Gujarat Hotels Limited.
- (m) On the voting page, you will see **'Resolution Description'** and against the same, the option **'Yes / No'** for voting. Select the option 'Yes' or 'No' as desired. The option 'Yes' implies that you assent to the Resolution and the option 'No' implies that you dissent to the Resolution.
- (n) Click on the **'Resolutions File Link'**, if you wish to view the entire Resolution details.
- (o) After selecting the Resolution you have decided to vote on, click on **'Submit'**. A confirmation box will be displayed. If you wish to confirm your vote, click on **'Ok'**, else to change your vote, click on **'Cancel'** and accordingly modify your vote.
- (p) Once you **'Confirm'** your vote on the Resolution, you will not be allowed to modify your vote.
- (q) You can also take a print of the votes cast by clicking on **'Click here to print'** option on the Voting page.
- (r) Members can also cast their vote using CDSL's mobile App 'm-Voting' available on Android, Apple and Windows based mobiles. Members may log in to m-Voting using their e-voting credentials to vote on the Company Resolutions.
- (s) **Note for Non-Individual Members and Custodians**
 - Non-Individuals Members (i.e. other than HUF, Individuals, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves under "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts, they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- (t) In case you have any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions and e-voting manual available under the help section of CDSL's e-voting website www.evotingindia.com or write an e-mail to helpdesk.evoting@cdslindia.com or contact Mr Rakesh Dalvi at telephone no. 18002005533 (toll free). You may also address your queries / grievances relating to remote e-voting or e-voting during the



GUJARAT HOTELS LIMITED

AGM NOTICE

meeting to the Company Secretary and Compliance Officer, at e-mail ghlinvestors@yahoo.co.in or at telephone no. 0124-4175260.

- (u) Those who become Members of the Company after sending of the Notice but on or before **12th September, 2020 (cut-off date)** may follow the steps from Sl. Nos. (b) to (s) mentioned above for casting of vote.

III. Instruction for e-voting during the AGM

- (a) The procedure for e-voting during the AGM is the same as mentioned above remote e-voting.
- (b) The aforesaid facility will be available only to those Members who participate in the AGM and who do not cast their votes by remote e-voting prior to the AGM. Members, who cast their votes by remote e-voting, will not be entitled to cast their votes once again.

IV. Instruction for the Members whose e-mail IDs are not registered with the Company or with the Depositories

Members who hold shares in certificate form or who have not registered their e-mail addresses with the Company and wish to participate in the AGM or cast their votes through remote e-voting or e-voting during the meeting, are requested to provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN Card), AADHAR (self attested scanned copy of Aadhar Card) by email to ghlinvestors@yahoo.co.in or helpdeskdelhi@mcsregistrars.com.

Members who hold shares in dematerialised form are requested to provide Demat account details (CDSL-16 digits beneficiary ID or NSDL-16 digits DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to ghlinvestors@yahoo.co.in or helpdeskdelhi@mcsregistrars.com.

V. General Information

- (a) There will be one vote for every Client ID No. / Registered Folio No. irrespective of the number of joint holders.
- (b) In case the Members require any technical assistance with respect to attending the meeting or voting during the meeting, they may contact the helpline numbers mentioned above under Clause (t).
- (c) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts with related party, and contract and bodies etc. in which

Directors are interested under Section 189 of the Act, and the relevant documents referred to in the Notice will remain available for inspection during the meeting, on the CDSL e-voting system after login.

- (d) **The Results of voting will be declared within 48 hours from the conclusion of the AGM and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes.** The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's website ghlinvestors@yahoo.co.in under the section 'Investor Relations' and on the website of CDSL; such Results will also be forwarded to BSE Limited, where the Company's shares are listed.

EXPLANATORY STATEMENT

Annexed to the Notice convening the Thirty Eighth Annual General Meeting to be held on Friday, 18th September, 2020.

Item No. 5

The Board of Directors of the Company ('the Board') at the meeting held on 15th October, 2019, on the recommendation of the Nominations and Remuneration Committee ('the Committee'), approved the appointment of Ms Benita Sharma as Additional Non-Executive Director of the Company with effect from 15th October, 2019, and subject to the approval of the Members, also as a Non-Executive Director of the Company, whose office is liable to retire by rotation with effect from the said date, in terms of Section 161 of the Companies Act, 2013 ('the Act').

Requisite Notice under Section 160 of the Act proposing the appointment of Ms Sharma has been received by the Company, and consent has been filed by Ms Sharma pursuant to Section 152 of the Act.

Additional information in respect of Ms Sharma, pursuant to the Listing Regulations and the Secretarial Standard on General Meetings, is appearing in the Report and Accounts under the sections 'Your Directors' and 'Report on Corporate Governance'. Ms Sharma does not hold any share in the Company, either in her individual capacity or on a beneficial basis for any other person.

Ms Sharma and her relatives are interested in this Resolution. None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Resolution.

The Board recommends this Resolution for your approval.

By Order of the Board
Gujarat Hotels Limited

Place : New Delhi
Date : 14th July, 2020

P Bhutani
Company Secretary



GUJARAT HOTELS LIMITED

YOUR DIRECTORS

N Anand

Nakul Anand (63), DIN: 00022279, a Non-Executive Director of the Company since 10th March, 1998, was appointed as the Chairman of the Company effective 21st March, 2009. He is an Executive Director on the Board of ITC Limited and holds responsibility for the Hospitality, Travel & Tourism and Lifestyle Retailing businesses of ITC.

An Economics Honours Graduate from the Delhi University with an AMP degree from the Bond University, Australia, Anand joined ITC Hotels' Management Training Programme in 1978. He has also served as the Managing Director of erstwhile ITC Hotels Limited during the period 2003-05.

In a career that spans more than four decades, Anand has been acknowledged in the hotels and tourism industry for his vision and commitment. Leveraging the significant learning of sustainable excellence within ITC, he led the team at ITC Hotels to pioneer the concept of 'Responsible Luxury' in the hospitality industry, securing LEED® Platinum certifications for all ITC premium luxury hotels. He has formulated value-based strategies to create a unique quality control model. His dynamic leadership and passion for the business is recognised and acknowledged by his peers. He has been a past President of the Hotel Association of India and past Chairman of the CII National Tourism Committee. Anand is presently a Member of the National Tourism Advisory Council constituted by the Ministry of Tourism, Government of India, ex-Chairman of the Federation of Associations in Indian Tourism & Hospitality, and a Member of the Executive Committee of the Hotel Association of India. He is also a Member of the India – Sri Lanka CEOs Forum, Council Member & Executive Committee Member of the National Culture Fund, Ministry of Culture, Government of India, and a Member on the Board of the International Tourism Partnership.

Other Directorships

Name of the company	Position
International Travel House Limited [#]	Chairman & Non- Executive Director
Landbase India Limited	Chairman & Non- Executive Director
Fortune Park Hotels Limited	Chairman & Non- Executive Director
WelcomHotels Lanka (Private) Limited*	Chairman & Non- Executive Director
Srinivasa Resorts Limited	Vice Chairman & Non- Executive Director
ITC Limited [#]	Executive Director
Bay Islands Hotels Limited	Non-Executive Director
Maharaja Heritage Resorts Limited	Non-Executive Director

Committee Membership of other companies

Name of the company	Committee	Position
International Travel House Limited	Nominations & Remuneration Committee	Member
Landbase India Limited	Audit Committee	Member
Fortune Park Hotels Limited	Corporate Social Responsibility Committee	Chairman

C K Koshy

Cheruvettolil Kochukoshy Koshy (75), DIN: 01478704, was appointed as an Independent Non-Executive Director on the Board of the Company on 1st May, 2007. He is a Master of Arts in Political Science and Public Administration. He joined the Indian Administrative Service in 1968 from the Gujarat Cadre and superannuated in February 2005.

In a long career spanning over 38 years, he has held several eminent positions including those of Additional Chief Secretary - Department of Revenue, Industries and Mines, Tourism and Civil Aviation and Finance and Principal Secretary to the Chief Minister. He served the Government of India as Joint Secretary & Financial Advisor to the Department of Atomic Energy, and as Executive Director of Nuclear Power Corporation of India Limited. He has held the posts of Managing Director of the Tourism Corporation of Gujarat, Sardar Sarovar Narmada Nigam, Gujarat State Small Industries Corporation, and Girinar Scooter Limited. He was also the Joint Managing Director of the Gujarat Industrial Investment Corporation and Chairman of Gujarat State Petroleum Corporation Limited, Gujarat State Petronet Limited and Gujarat Energy Research and Management Institute.

Post retirement, he has been a consultant to the Department for International Development- UK, the World Bank and to the Department of Personnel and Administrative Reforms, Govt. of India. He was appointed Professor Emeritus in the faculty of Planning and Public Policy at CEPT University. Currently, he is an Advisor at CEPT Research and Development Foundation at CEPT University.

Koshy does not hold directorship of any other company.

M Narayanan

Mahalinga Narayanan (75), DIN: 00159288, was appointed as an Independent Non-Executive Director on the Board of the Company on 10th January, 2008. He is a post graduate in Commerce, Graduate in Law, Diploma Holder in Business Management and holds certified Associated Membership of the Indian Institute of Bankers. He has rich experience of over four decades in Banking, Project Finance, Administration and related areas.

Narayanan started his career with the Reserve Bank of India in 1964 and moved over to the Bank of Baroda in 1969 and continued till March, 1985. During his tenure in Bank of Baroda, he worked in all departments of commercial banking operation and was in-charge of large branches of the Bank. In April, 1985 he joined Industrial Finance Corporation of India and held senior management positions. In October, 1997 he joined Tourism Finance Corporation of India Limited as Managing Director and rose to the position of Chairman and Managing Director which position he held till his retirement in September, 2006. He was conferred with "Udyog Rattan Award" in the year 2005 by the Institute of Economic Studies, New Delhi.

Other Directorships

Name of the company	Position
Cox & Kings Limited [#]	Independent Director
Tulip Star Hotels Limited [#]	Independent Director



GUJARAT HOTELS LIMITED

YOUR DIRECTORS

Committee Membership of other Companies

Name of the company	Committee	Position
Cox & Kings Limited	Audit Committee	Chairman
	Remuneration Committee	Member
Tulip Star Hotels Limited	Audit Committee	Chairman

J Singh

Jagdish Singh (54), DIN: 00042258, was appointed as a Non-Executive Director on the Board of the Company on 16th April, 2016. A Commerce Graduate and a Chartered Accountant, Singh joined ITC Limited in the year 1990. During these 30 years, he has held various positions in the finance function. He started his career in Treasury and moved as Corporate Accountant, Commercial Manager at Cigarette factory at Munger, and Head of Finance at ITC Essentra Limited. He was then the Head of Treasury between 2005 and 2015 and is presently the Head of Finance at ITC's Hotels Division.

Other Directorships

Name of the company	Position
International Travel House Limited [#]	Non-Executive Director
Fortune Park Hotels Limited	Non-Executive Director
Bay Islands Hotels Limited	Non-Executive Director
Srinivasa Resorts Limited	Non-Executive Director
Maharaja Heritage Resorts Limited	Non-Executive Director
Mimec (India) Limited	Non-Executive Director
Landbase India Limited	Non-Executive Director
Logix Developers Private Limited	Non-Executive Director

Committee Membership of other companies

Name of the company	Committee	Position
International Travel House Limited	Stakeholders Relationship Committee	Member
	Audit Committee	Member
	Nominations & Remuneration Committee	Member
	Corporate Social Responsibility Committee	Member
Fortune Park Hotels Limited	Corporate Social Responsibility Committee	Member
Srinivasa Resorts Limited	Audit Committee	Chairman
	Corporate Social Responsibility Committee	Member

* Denotes foreign company

[#] Denotes listed Indian company whose equity shares or preference shares or debt securities are listed on a recognised stock exchange

Notes:

- Other Directorships and Committee Memberships of Directors are as on 6th June, 2020.
- Committee Memberships cover Committees under the Companies Act, 2013 viz., Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and CSR Committee of Indian Companies.

M Bhatnagar

Mohan Swarup Bhatnagar (68), DIN: 00834857, was appointed as an Independent Non-Executive Director on the Board of the Company on 28th June, 2019. A post graduate with Master of Business Administration in Finance, he joined ITC Limited in the year 1975.

In a long career spanning of over 39 years, he held various job positions in Finance for hotels division before taking over as the Head of Finance in 1997, with responsibility for Audit, Project Finance, Purchasing / Material Management and Information Technology. Subsequently, he held charge of Growth and Development for the Hotels Business as Executive Vice President. He was also a Member of the Management Committee of the ITC Hotels Division and was on the Board of Joint Venture and Subsidiary companies of ITC. He retired from ITC in September, 2013.

Post retirement, he is actively involved in angel investing and in mentoring select start-up ventures.

M Bhatnagar does not hold directorship of any other company.

B Sharma

Benita Sharma (56) DIN: 08582861, was appointed as a Non-Executive Director on the Board of the Company on 15th October, 2019. An economics graduate from Allahabad University, she started her career with ITC Hotels as a HMI (Hotel Management Institute) trainee in 1987 and then she moved to various managerial positions in ITC Limited in the areas of Sales, Reservations and Marketing. Since then, she has held senior management positions at several ITC Hotels in various locations. Earlier, she was posted as an Area Manager Leisure Hotels and General Manager with WelcomHotel Sheraton New Delhi.

ITC Hotels in 2012, entrusted her with the portfolio of Area Manager - Golden Triangle, which include leisure hotels in Agra (ITC Mughal), Jaipur (ITC Rajputana), Manesar (ITC Grand Bharat), WelcomHotel Sheraton New Delhi, WelcomHotel Dwarka, WelcomHotel Khimsar, WelcomHotel Bella Vista, WelcomHotel Jodhpur and WelcomHotel The Savoy. She employed innovative strategies, which fructified 'Golden Triangle' hotels being top performers in the chain in terms of guest satisfaction indices, which is determined by quality parameters through guest feedback. Driven by creativity and quality of new inspirational up market trends, her endeavor has always been to cultivate and maintain the finest hotel operation. Currently she is the Area Manager for North, Luxury Hotels and General Manager of the flagship Hotel-ITC Maurya.

Benita does not hold directorship of any other company.