



INTRUX

**GUJARAT  
INTRUX  
LIMITED**

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EIGHTH  
ANNUAL REPORT  
1999 - 2000



## BOARD OF DIRECTORS

Harilal D. Soni	Chairman
Raman D. Sabhaya	Managing Director
Dhiraj D. Pambhar	Wholetime Director
Amrutlal J. Kalaria	Directors
Madhubhai S. Patolia	Directors
Dilip M. Dudhagara	Directors
Bharat M. Choksi	Directors
Mahendrabhai K. Sheth	Directors
Keshavlal H. Patolia	Directors
Bhupat O. Jadav	Directors
Jagdish P. Detharia	Directors

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### Registered Office :

Survey No. 84/p,  
Rajkot - Gondal Highway,  
Village : Shapar, Taluka : Kotda Sangani,  
Dist : Rajkot - 360 002. (India).

### Auditors :

H. B. Kalaria & Associates  
Chartered Accountant  
203/204, "Aalap", Limda Chowk  
Rajkot

### Bankers :

DENA BANK,  
Parabazar Branch, Rajkot.



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## NOTICE

**NOTICE** is hereby given that the EIGHTH ANNUAL GENERAL MEETING OF GUJARAT INTRUX LIMITED will be held at the Registered Office of the Company at Survery No. 84/p, Rajkot - Gondal Highway, Village : Shaper, Taluka : Kotda Sangani, Dist : Rajkot on Saturday the 30th September, 2000 at 11.00 a.m. to transact the following business :

### ORDINARY BUSINESS :

1. To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March, 2000 and the Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors.
2. To appoint a Director in place of Shri Bharat M. Chokshi who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Jagdishbhai P. Detharia, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Amrutlal J. Kalaria, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

### NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy, to attend and vote, instead of himself and the proxy need not to be a member of the Company. The instrument appointing proxy should be deposited at Registered office of the Company at least 48 hours before commencement of this meeting.
3. The register of members and Share Transfer Book will remain closed from 7 th October, 2000 to 14th October, 2000 (Both days inclusive).
4. The Members are requested to :-
  - (1) intimate change of address, if any, to the Regi. office of the company at any working day during 9.30 a.m. to 5.00 p. m.
  - (2) produce attendance slip duly completed and signed at the entrance of the meeting.
  - (3) bring your copy of Annual Report as the same will not be distributed at the time of meeting.

Place : Shapar  
Date : 31th July, 2000

By Order of Board of Directors

Raman D. Sabhaya  
Managing Director



## DIRECTOR'S REPORT

Your directors have pleasure in presenting you the EIGHTH ANNUAL REPORT of the Company together with the Audited Accounts for the year ended 31st March, 2000.

## FINANCIAL HIGHLIGHTS

(Rs. in lac)

PARTICULARS	1999-2000	1998-99
Income from operation and other income	528.33	369.79
Profit / (Loss) before interest, Depreciation & Taxation	58.24	(34.10)
LESS : Interest and financial charges	34.90	24.39
Depreciation & Write-off	17.10	20.81
Profit / (Loss) Before Taxation	6.24	(79.30)
LESS : Provision for Taxation	0.00	0.00
ADD / LESS : Prior year Adjustment	0.15	0.36
Net Profit / (Loss) Available	6.39	(78.94)

## DIVIDEND

Your Directors regret and decided not to declare any dividend in view of inadequacy of profit in the year under review.

## OPERATIONS

The Company has produced 508.030 MTs of Unmachined Castings of Stainless Steel and Alloys Steel. The Company has achieved Export Sales of Rs. 164.90 Lakhs and expected to get bulk orders regularly in the current year.

## FUTURE OUTLOOK

Your Directors are hopeful for the better performance of the company for the year 2000-2001 and company has taken all remedial measures to reduce the cost and better performance of the company and company has taken all steps to improve its export sales which will be in the benefit of the company.

## FIXED DEPOSITS

Your Company has not accepted any fixed deposits till date from the public. However, the Company brought unsecured loan from the promoters, their relatives to comply with the condition stipulated by Dena Bank, the term, lending institution.



## DIRECTORS

In accordance with the provisions of Companies Act, 1956 and the Article of Association of Company Mr. Bharat M. Choksi and Mr. Jagdish P. Detharia and Mr. Amrutlal J. Kalaria, Directors, retire by rotation, and being eligible, offer themselves for re-appointment.

## AUDITORS

M/s. H. B. Kalaria & Associates, Rajkot, auditors of the Company retire at the Conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a certificate to the effect that the re-appointment, if made, will be accordance with section 224 (1B) of the Companies Act, 1956. The comments of the auditors read with Notes to the accounts are self-explanatory.

## PERSONNEL

Industrial Relation continue to be cordial. The Board wishes to take place on record its appreciation for the valuable services rendered by its entire workforce. There are no such employees whose details are required to be mentioned as per section 217 (2A) of the Companies Act, 1956.

## CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT

The Conservation of energy and consumption of energy per unit of production as per form-A of the annexure in respect of specified industries is not applicable to the Company and hence not furnished.

The Company is constantly making efforts to conserve energy and to improve efficiency of the production process. No research and development activities are being carried on by the Company except those which improves the quality of the products.

## FOREIGN EXCHANGE EARNINGS AND OUT GO

Earnings	164.90 Lakhs
Out go	Nil

## ACKNOWLEDGEMENTS

Your Directors wish to thank the bankers, financial institutions, and business associates for their continued support and valuable co-operation. The directors also wish to express their gratitude to the Shareholders for their continued faith in the company.

For and on behalf of the Board of Directors

Place : Shapar  
Date : 31th July, 2000

Ramnan D. Sabhaya (MANAGING DIRECTOR)



## AUDITORS' REPORT

To,  
The Share holders of GUJARAT INTRUX LIMITED

We have audited attached Balance Sheet of GUJARAT INTRUX LIMITED, SHAPAR (RAJKOT), as at 31st March, 2000 and the Profit & Loss account for the year ended on that date, annexed there to, and report that :

1. As required by the manufacturing and other companies (Auditors' Report) order, 1988 issued by the Company Law Board in terms of Section 227 (4-A) of the Companies Act, 1956. We annex here to a statement on the matters specified in paragraphs 4 & 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraphs (1) above :
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
  - c. The Balance Sheet and Profit & Loss A/C. are in agreement with the books of account.
  - d. Subject to Notes No. 1 (D), in our opinion, the Profit & Loss Account and the Balance sheet comply with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - e. Subject to the above, in our opinion and to the best of our information and according to the explanation given to us, the said account give the information as required and give a true and fair view.
    - (I) In the case of he Balance Sheet of the state of affairs of the Company as at 31st March, 2000 and
    - (II) In the case of the profit & loss A/C. of the profit of the company for the year ended on that date. ✓

For H. B. Kalaria & Accociates  
Chartered Accountants

Place : RAJKOT  
Date : 31st May, 2000

(Hasmukh Kalaria)  
Proprietor