



INTRUX

**GUJARAT
INTRUX
LIMITED**

Report  junction.com

**NINTH
ANNUAL REPORT
2000-2001**



BOARD OF DIRECTORS

Harilal D. Soni	Chairman
Raman D. Sabhaya	Director
Dhiraj D. Pambhar	Wholetime Director
Amrutlal J. Kalaria	Directors
Madhubhai S. Patolia	Directors
Dilip M. Dudhagara	Directors
Bharat M. Choksi	Directors
Mahendrabhai K. Sheth	Directors
Keshavlal H. Patolia	Directors
Bhupat O. Jadav	Directors
Jagdish P. Detharia	Directors

Registered Office :

Survey No. 84/p,
Rajkot-Gondal Highway,
Village : Shapar, Taluka : Kotda Sangani,
Dist : Rajkot - 360 002. (India)

Auditors :

H. B. Kalaria & Associates
Chartered Accountant
203/204, "Aalap", Limda Chowk
Rajkot.

Bankers :

DENA BANK
Parabazar Branch, Rajkot.

**INDEX**

CONTENTS	PAGE No.
Notice	03
Directors' Report	04
Auditors' Report	06
Balance Sheet	09
Profit & Loss Account	10
Schedules to Balance Sheet and Profit & Loss Account	11
Significant Accounting Policies	18
Notes on the Balance sheet and Profit and Loss Account	19
Cashflow Statement	22
Balance Sheet Abstract and a General Business Profile	23
Proxy Form and Attendance Slip	24



NOTICE

NOTICE is hereby given that the NINTH ANNUAL GENERAL MEETING OF GUJARAT INTRUX LIMITED will be held at the Registered Office of the Company at Survery No. 84/p, Rajkot - Gondal Highway, Village : Shapar, Taluka : Kotda Sangani, Dist : Rajkot on saturday the 29th September, 2001 at 11.00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider, and adopt the Audited Balance Sheet as on 31st March, 2001 and the Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors there on.
2. To appoint a director in place of Shri Dilip M. Dudhagara who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Shri Mahendra K. Sheth, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Madhubhai S. Patolia, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and to fix remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy, to attend and vote, instead of himself and the proxy need not to be a member of the Company. The instrument appointing proxy should be deposited at Registered office of the Company at least 48 hours before commencement of this meeting.
3. The register of member and Share Transfer Book will remain closed from 24 th September, 2001 to 29th September, 2001 (Both days inclusive)
4. The Members are requested to:-
 - (1) intimate change of address, if any, to the Regi. office of the company at any working day during 9.30 a.m. to 5.00 p.m.
 - (2) Produce attendance slip duly completed and signed at the entrance of the meeting.
 - (3) bring your copy of Annual Report as the same will not be distributed at the time of meeting.

Place : Shapar,
Date : 31th July, 2001

By Order of Board of Directors

Raman D. Sabhaya
Director

**INDEX**

CONTENTS	PAGE No.
Notice	03
Directors' Report	04
Auditors' Report	06
Balance Sheet	09
Profit & Loss Account	10
Schedules to Balance Sheet and Profit & Loss Account	11
Significant Accounting Policies	18
Notes on the Balance sheet and Profit and Loss Account	19
Cashflow Statement	22
Balance Sheet Abstract and a General Business Profile	23
Proxy Form and Attendance Slip	24



NOTICE

NOTICE is hereby given that the NINTH ANNUAL GENERAL MEETING OF GUJARAT INTRUX LIMITED will be held at the Registered Office of the Company at Survery No. 84/p, Rajkot - Gondal Highway, Village : Shapar, Taluka : Kotda Sangani, Dist : Rajkot on saturday the 29th September, 2001 at 11.00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider, and adopt the Audited Balance Sheet as on 31st March, 2001 and the Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors there on.
2. To appoint a director in place of Shri Dilip M. Dudhagara who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Shri Mahendra K. Sheth, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Madhubhai S. Patolia, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and to fix remuneration.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy, to attend and vote, instead of himself and the proxy need not to be a member of the Company. The instrument appointing proxy should be deposited at Registered office of the Company at least 48 hours before commencement of this meeting.
3. The register of member and Share Transfer Book will remain closed from 24 th September, 2001 to 29th September, 2001 (Both days inclusive)
4. The Members are requested to:-
 - (1) intimate change of address, if any, to the Regi. office of the company at any working day during 9.30 a.m. to 5.00 p.m.
 - (2) Produce attendance slip duly completed and signed at the entrance of the meeting.
 - (3) bring your copy of Annual Report as the same will not be distributed at the time of meeting.

Place : Shapar
Date : 31th July, 2001

By Order of Board of Directors

Raman D. Sabhaya
Director



DIRECTOR'S REPORT

Your directors have pleasure in presenting you the NINTH ANNUAL REPORT of the Company together with the Audited Accounts for the year ended 31st March, 2001.

FINANCIAL HIGHLIGHTS

(Rs. in Lacs)

PARTICULARS	2000-2001	1999-2000
Income from operation and other income	582.57	528.33
profit / (Loss) before interest, Depreciation & Taxation	72.07	58.24
LESS : Interest and financial charges	34.53	34.90
Depreciation & Write-off	16.42	17.10
Profit / (Loss) Before Taxation	21.12	6.24
LESS : Provision for Taxation	0.00	0.00
ADD / LESS : Prior year Adjustment	0.00	0.15
Net Profit / (Loss) Available	21.12	6.39

DIVIDEND

Your Directors do not recommend any dividend for the year under review.

OPERATIONS

The year under review showed a slight improvement in the business of the Company. The Company achieved a turnover of Rs. 582.57 Lacs resulting an increase of 10.26% over the last year. In the same way, the company reported profit before interest, Depreciation and Taxation (PBIT) of Rs. 72.07 Lacs with an increase of 23.75% over the last year. The Company has achieved and Export Sales of Rs. 149.98 Lacs and expected to get bulk orders regularly in the current year. The overall performance of the Company was found improving and the Directors foresee a performance of the Company in the years to come.

INSURANCE

The Company's properties including buildings, plant and machinery, stocks, etc. have adequately insured against various risks.

FUTURE OUT LOOK

Your Directors are hopeful for the better performance of the company for the year 2001-2002 and company has taken all remedial measures to reduce the cost and better performance of the company and company has taken all steps to improve its export sales which will be in the benefit of the company.

FIXED DEPOSITS

Your Company has not accepted any fixed deposits till date from the public. However, the Company brought unsecured loan from the promoters, their relatives to comply with the condition stipulated by Dena Bank, the term lending institution.

DIRECTORS

In accordance with the provisions of Companies Act, 1956 and the Article of Association of Company Mr. Dilip M. Dudhagara, Mr. Mahendrabhai K. Sheth and Mr. Madhubhai S. Patolia Directors, retire by rotation, and being eligible, offer themselves for re-appointment.

**DIRECTORS RESPONSIBILITY STATEMENT :**

- As required U/S 217 (2AA) of The Companies Act, 1956. Your directors undertakes that :
- In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
 - The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
 - The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
 - That the directors have prepared the annual accounts on a going concern basis.

AUDITORS

M/s. H. B. Kalaria & Associates, Rajkot, auditors of the Company retire at the Conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment. They have furnished a certificate to the effect that their re-appointment, if made, will be in accordance with section 224 (1B) of the Companies Act, 1956. The Comments of the auditors read with Notes to the accounts are self-explanatory.

PERSONAL

Industrial Relation continue to be cordial. The Board wishes to take place on record its appreciation for the valuable services rendered by its entire workforce. There are no such employees whose details are required to be mentioned as per section 217 (2A) of the Companies Act, 1956.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT

The Conservation of energy and consumption of energy per unit of production as per form- A of the annexure in respect of specified industries is not applicable to the Company and hence not furnished.

The Company is constantly making efforts to conserve energy and to improve efficiency of the production process. No research and development activities are being carried on by the Company except those which improves the quality of the products.

FOREIGN EXCHANGE EARNINGS AND OUT GO

Earnings 149.98 Lakhs

Out go Nil

ACKNOWLEDGMENTS

Your Directors wish to thank the bankers, financial institutions, employees and business associates for their continued support and valuable co-operation. The directors also wish to express their gratitude to the Shareholders for their continued faith in the company.

Place : Shapar

Date : 31st July, 2001

For and on behalf of the Board of Directors

Raman D. Sabhaya
(DIRECTOR)