

GUJARAT INVESTA LIMITED

MD	✓		BKC	✓
CS	NA		DPY	NA
RO	✓		DIV	NA
TRA	✓		AC	✓
AGM	✓	✓	SH	✓
YE	✓	✓		✓

6th Annual Report

1997-98

GUJARAT INVESTA LIMITED

✦ BOARD OF DIRECTORS ✦

Sri Purushottam Agarwal
Chairman and Managing Director
Sri Kailash Agarwal
Joint Managing Director
Sri Ashish Shah

✦ BANKERS ✦

The Kalupur Commercial Cooperative Bank Limited

✦ AUDITORS ✦

LUNIA & COMPANY,
Chartered Accountants,
B12, Harekrishna Complex,
Opp: Apsara Cinema,
Ahmedabad - 380 028

✦ REGISTERED OFFICE ✦

G-3, Chitra Ami Apartment,
Near Times of India,
Ashram Road,
Ahmedabad - 380 009

✦ REGISTRARS AND TRANSFER AGENTS ✦

Mangalya Consultants,
102, Suparshva Chambers,
Opp. Dr. Nathubhai's Hospital,
Usmanpura, Ashram Road,
Ahmedabad - 380 013.

ANNUAL REPORT AND ACCOUNTS 1997-98

GUJARAT INVESTA LIMITED**NOTICE TO MEMBERS**

NOTICE is hereby given that the Sixth Annual General Meeting of the Members of **GUJARAT INVESTA LIMITED** will be held on Friday the 25th day of September, 1998 at 9.00 A.M. at the Registered office of the Company at G-3, Chitra Ami Apartment, Near The Times of India, Ashram Road, Ahmedabad-380009 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Director's Report, Audited Profit & Loss Account for the year ended 31st March, 1998 and the Balance Sheet as at that date and the report of Auditors thereon.
2. To appoint a director in place of Shri Ashish Shah who retires by rotation and being eligible has offered himself for re-appointment.
3. To appoint Auditors and authorise the Board of Directors to fix their remuneration.

By order of the Board
Sri Purushottam Agarwal
 Chairman

NOTE

- a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
 A proxy form, duly completed and stamped, must reach the Registered Office of the Company not less than 48 hours before the aforesaid meeting.
- b) Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 18th September, 1998 to Friday, the 25th September, 1998, both days inclusive.
- c) Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
- d) Members are requested to notify the Company of any changes in their address (in full) with the postal area pin code number, quoting their folio numbers.

By Order of the Board,
Sri Purushottam Agarwal
 Chairman

Ahmedabad,
 the 29th June, 1998

Registered Office :

G-3, Chitra Ami Apartment, Near Times of India
 Ashram Road, Ahmedabad - 380 009

GUJARAT INVESTA LIMITED**DIRECTORS' REPORT TO THE SHAREHOLDERS**

Your Directors have pleasure in submitting their Sixth Annual Report and Audited results for the year ended 31st March, 1998.

FINANCIAL RESULTS

	Year ended 31st March 1998	Year ended 31st March, 1997
	(Rupees in Lacs)	
Sale	6.81	372.87
Income from operations	47.83	39.12
	<hr/> 54.64	<hr/> 411.99
Profit Before Tax	6.24	5.38
Provision for Taxation	1.75	1.05
Profit after tax	4.49	4.33
Tax Adjustment of Prior Years	0.45	0.00
Balance in Profit & Loss Account	22.08	17.75
Balance Carried to Balance Sheet	26.13	22.08

OPERATING PERFORMANCE

The business environment continues to be unfavourable. The secondary market for securities has gone down further. There were no new issues in Primary Market. The company's activities have been constrained due to immobility of funds invested. The grey cloth market was also uncertain. Therefore the activity in this area was restricted. The working of the company has resulted in slightly higher profit compared to previous year.

DIVIDEND

Due to inadequate profit and need to conserve resources, the directors do not recommend any dividend.

DIRECTORS

Sri Ashish Shah retires by rotation and being eligible has offered himself for re-appointment.

GUJARAT INVESTA LIMITED**FIXED DEPOSITS**

The company has not accepted any fixed deposits from general public.

AUDITORS

Lunia & Co., Chartered Accountants, auditors of the company will be retiring at the ensuing Annual General Meeting. Being eligible, they have offered themselves for re-appointment.

EMPLOYEES

Information on particulars of Employees' Remuneration as per Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not applicable to the company as there were no employees drawing a salary of Rs. 25,000 or more per month.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING & OUTGOINGS

Information pursuant to Section 217 (i)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a) Conservation of energy	Nil
b) Technology absorption, research & development	Nil
c) Foreign Exchange earning & outgoings	Nil

Place : AHMEDABAD,

For and on behalf of the
Board of Directors

Sri Purushottam Agarwal
Chairman

Date : 29th June, 1998

Regd. Office:
G-3, Chitra Ami Apartment,
Near Times of India
Ashram Road,
Ahmedabad - 380 009