

28th
Annual Report

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GUJARAT INVESTA LIMITED

CIN : L65910GJ1993PLC018858

GUJARAT INVESTA LIMITED

28th ANNUAL REPORT 2019-20

BOARD OF DIRECTORS :

Mr. Purshottam Agarwal (DIN: 00396869)
Mr. Anandkumar Agarwal (DIN:01227486)
Mrs. Somna Agarwal (DIN: 01670948)
Mrs. Pinky Agarwal (DIN: 02304366)
Mr. Sumant Periwal (DIN: 02561862)

Chairman
Independent Director
Director (upto 05.03.2020)
Director (w.e.f. 05.03.2020)
Independent Director

CHIEF FINANCIAL OFFICER :

Mr. Anirudh Vyas

CHIEF EXECUTIVE OFFICER :

Mrs. Pinky Agarwal (w.e.f. 05.03.2020)
Mrs. Somna Agarwal (upto. 05.03.2020)

COMPANY SECRETARY & COMPLIANCE OFFICER :

Mr. Pratik Patel (upto 18.10.2019)
Mrs. Mansi Patel (w.e.f. 01.08.2020)

INTERNAL AUDITOR :

1) N.K.Shrishrimal & Co.
Chartered Accountants

SECRETARIAL AUDITOR :

M/s. Umesh Ved & Associates
Company Secretaries

STATUTORY AUDITORS :

M/s. Tania & Company
Chartered Accountants

BANKERS:

Union Bank of India
(Ramniwas Building, Opp. Raipur Gate,
Raipur, Ahmedabad)

REGD. OFFICE :

Office: 3 & 4, Shivalik Plaza
Opp. Atira, Ambawadi, Ahmedabad - 380015

STOCK EXCHANGE :

Bombay Stock Exchange

REGISTRAR & SHARE TRANSFER AGENT:

1) Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building,
Opp. Vasant Oasis Apartments (next to Keys Hotel),
Marol Maroshi Road, Andheri East, Mumbai 400059.

AUDIT COMMITTEE

Mr. Sumant Periwal (DIN: 02561862) Chairman
Mr. Anandkumar Agarwal (DIN: 01227486) Member
Mrs. Somna Agarwal (DIN: 01670948) Member
(upto 05.03.2020)

NOMINATION & REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Sumant Periwal (DIN: 02561862) Chairman
Mr. Anandkumar Agarwal (DIN: 01227486) Member
Mrs. Somna Agarwal (DIN: 01670948) Member
(upto 05.03.2020)

Website of the Company: www.gujaratinvesta.com

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NOTICE

NOTICE is hereby given that the 28th Annual General Meeting of the Members of **GUJARAT INVESTA LIMITED** will be held on Thursday the 31st day of December 2020, 10:00 A.M at 252, New cloth market, O/s Raipur Gate, Ahmedabad-380002 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial statements for the Financial Year ended on 31st March, 2020, together with the Reports of Board of Directors and Auditors thereon.
2. To reappoint a Director in place of Mr. Purushottam R. Agarwal (DIN: 00396869) who retires by rotation and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

3. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.**

“RESOLVED THAT pursuant to the provision of section 152, 160 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force, Mrs. Pinky Agarwal (DIN: 02304366), who was appointed as an Additional Director of the company with effect from 5th March, 2020 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of ensuing Annual General Meeting of the Company and in respect of whom the company has received notice in writing from a member under section 160 of the Act proposing the candidature of Mrs. Pinky Agarwal (DIN: 02304366) for the office of Director be and is hereby appointed as a (Executive & Non-Independent Director) of the Company who will liable to retire by rotation

Registered Office:

3 & 4, Shivalik Plaza
Opp. Atira Ambawadi,
Ahmedabad - 380 002.

BY ORDER OF THE BOARD OF GUJARAT INVESTA LIMITED

Purshottam R. Agarwal
Chairman
DIN: 00396869

Dated : 12th November, 2020

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10(ten) percent of the total share capital of the company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
2. The Register of Members and Share Transfer Books will remain close from 25th December, 2020 to 31st December, 2020 (both days inclusive).
3. Members are requested to intimate about the change in address, if any.
4. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting.
5. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
6. Members may note that the copy of the annual report for the year 2019-2020 is also available on the website of the company.
7. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rules framed there under, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the Central Depository Services (India) Limited on all resolutions set forth in this Notice.

8. The information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the details of the Directors seeking appointment / reappointment in this Annual General Meeting is annexed herewith.
9. Notice of the 28th Annual General Meeting of the Company, interalia, indicating the process and manner of evoting is being sent to all the members whose email Ids are registered with the Company/Depository Participant(s) for communication purpose through electronic mode unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 28th Annual General Meeting of the Company, interalia, indicating the process and manner of e-voting is being sent through the permitted mode.
10. In view of COVID-19, shareholders are requested to follow the below mentioned safety guidelines while attending the meeting:
- Maintain at least 1 meter (3 feet) distance between yourself and others;
 - Wear a mask throughout the meeting;
 - Use a hand sanitizer, which would be provided at the entrance of the meeting hall on the day of meeting;

11. THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

In compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 ("Amended Rules 2015") and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Twenty Eighth AGM by electronic means("e-voting")

- (i) The voting period begins on Monday, 28th December, 2020 (9:00 a.m.) and ends on Wednesday, 30th December, 2020 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 24th December, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required

to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant (201218012) (GUJARAT INVESTA LIMITED) on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com
- (xxi) Mr. Umesh Ved, Company Secretary of M/s. Umesh Ved & Associates, (Membership No. 4411, CP 2924), Ahmedabad has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxii) The scrutinizer shall within a period of not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of atleast two witnesses not in employment of the Company and make a scrutinizer's report of the votes cast in favour or against, if any, forth with to the Chairman of the Company.
- (xxiii) The results of the e-voting alongwith the scrutinizer's report shall be placed in company's website and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

**EXPLANATORY STATEMENT
UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

The following Statement sets out all mentioned facts relating to the Special Business mentioned in the accompanying Notice:

ITEM NO. 3:

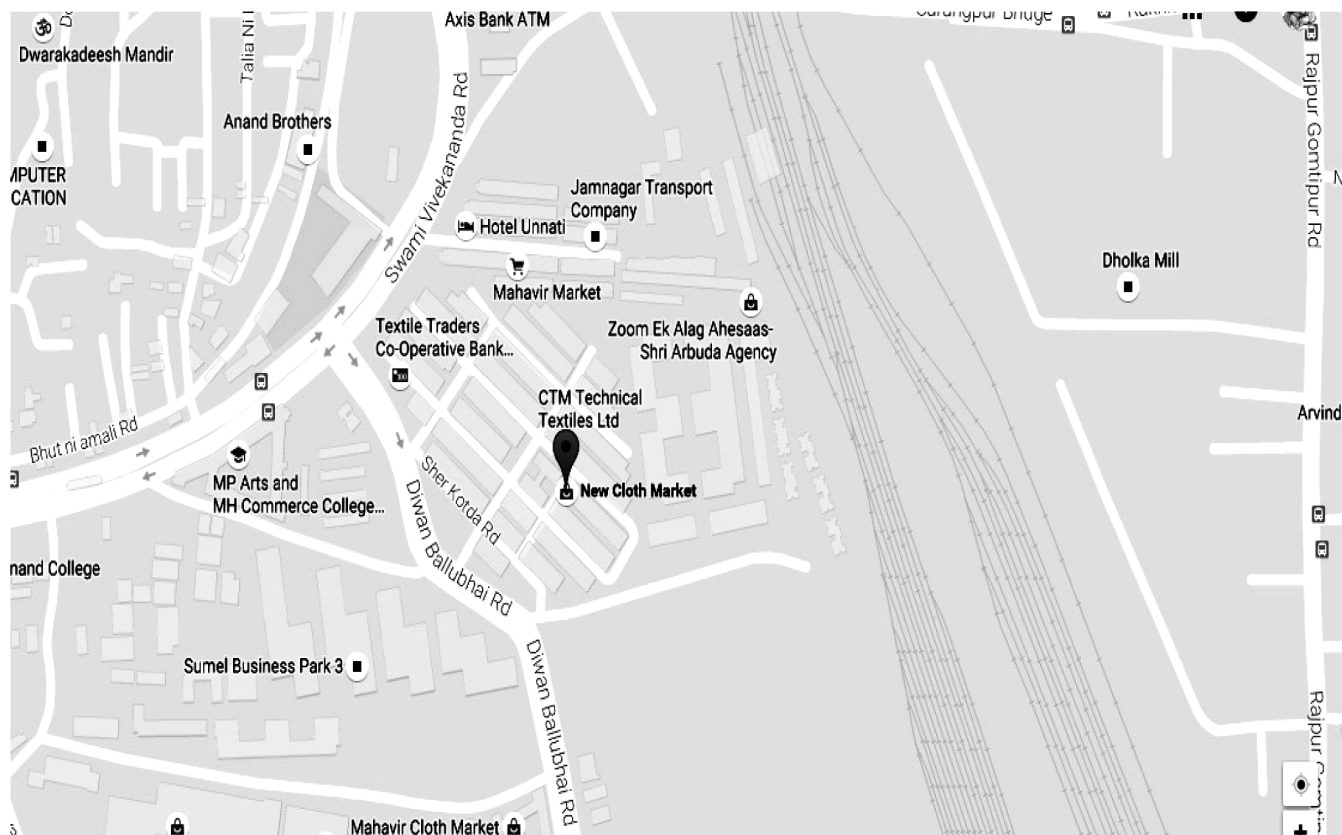
Mrs. Pinky Agarwal (DIN: 02304366), on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 05.03.2020 by the Board in accordance with the Articles of Association and Section 161 of the Companies Act 2013. As per Section 161 of the Act, Mrs. Pinky Agarwal (DIN: 02304366) to hold office till the date of this Annual General Meeting. The Company has received the requisite notice in writing under section 160 of the Act from a member proposing Candidature of Mrs. Pinky Agarwal (DIN: 02304366) to be appointed as an Executive & Non-Independent Director at the ensuing AGM liable to retire by rotation. Mrs. Pinky Agarwal has consented to the proposed appointment and declared qualified. Mrs. Pinky Agarwal possess the requisite knowledge, experience and skill for the position of Director. The Board on receipt of the said notice from a member and on the recommendation of it's Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mrs. Pinky Agarwal (DIN: 02304366) as an Executive and Non-Independent Director

ANNEXURE TO THE EXPLANATORY STATEMENT

Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings(SS-2) issued by Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment /continuation of appointment at the Annual General Meeting.

Name of the Director	Purshottam Agarwal	Pinky Mukesh Agarwal
Father Name	Radheshyam Agarwal	Omprakash Vishwanath Goyal
Date of Birth	18/05/1967	28/08/1982
DIN	00396869	02304366
Date of Appointment	03/01/1995	05/03/2020
Qualification	B.Com	B.Com
Name of the Companie(s) in which he/she is a director	1. Shree Bhavya Fabrics Limited 2. Anunay Fab Limited	NA
Specific functional Areas	Having good experience in field of Finance.	Having good experience in field of Finance.
Shareholding in the Company as on 31st March, 2020	1664419, 22.16%	0
Disclosure of Relationship with other directors, Manager and Key Managerial Personnel of the Company.	Somna Agarwal (DIN: 01670948) (wife of Mr. Purushottam Agarwal) (resigned on 05.03.2020)	NA
No. of Board meetings attended during the Year	6 (Six)	NA (Appointed on 05.03.2020)
Name of the Companie(s) in which he/she is a member/chairman in the committee	NA	NA
Details of remuneration sought to be paid & remuneration last drawn by such person if any	NA	NA

ROUTE MAP OF 28TH ANNUAL GENERAL MEETING



DIRECTORS REPORT

To,
The members,

Your Directors are pleased to present the 28th Annual Report together with the Audited Financial Statements for the year ended March 31, 2020.

Financial Results:

Particulars	2019-20	2018-19
Revenue from operations	42,42,106	18,48,000
Other Income	2,969	5,402
Total revenue	42,45,075	18,53,402
Expenditure		
Employee benefits expenses	95,000	2,84,000
Other expenses	6,56,650	8,54,618
Finance Cost	0	2,24,063
Total expenses	7,51,650	13,62,681
Profit before exceptional and extra ordinary items and tax	34,93,425	4,90,721
Profit before tax	34,93,425	4,90,721
Tax expense :		
Current Tax	3,50,000	1,25,000
Previous Year	8,640	-30,023
Net profit for the year	31,34,785	3,95,744

PRESENT OPERATIONS & FUTURE PROSPECTS:

During the year under review, the total revenue of company was Rs` 42,45,075 compared to the previous years of Rs. 18,53,402 ` . the company has incurred total expense of Rs.7,51,650 as compared to Expense of Rs. 13,62,681 ` in previous year. The company has made profit before tax of Rs. 34,93,425 as compared to Rs. 4,90,721 in the previous year. The company has made Net profit after tax of Rs. 31,34,785 as compared to Rs. 3,95,744 in the previous year.

OPERATIONS:

During the year under the review the total income increased by 129.04% in comparison to the previous year. The total expenses have decreased by 44.84% and the net profit after tax has increased by 692.12%

The Company has transferred 20% of Current Year Profit amounting to Rs 6,26,957 to Special Reserve pursuant to section 45-IC of Reserve Bank of India Act, 1934.

Your Directors are hopeful to exploit the present resources in efficient manner and achieve better results in the future.

IMPACT OF COVID-19 PANDEMIC:

During the last month of the year under review, COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lockdowns. Due to the spread of COVID-19 and in accordance with the various initiatives and directions of both Central and State Government(s) from time to time including Janta curfew and subsequent nationwide lock down, the operations of the Company were suspended from March 22, 2020. After 20 June, 2020, the Company gradually started its business operations with minimum workforce. The Company is closely monitoring the situation arising out of COVID-19 and resultant restrictions imposed by the regulatory authorities. At this point of time it is not possible either to foresee the duration for which this pandemic will last, nor predict its course. Hence, the Company is not in a position to assess with certainty the future impact on operations.

DIVIDEND:

As the Company has inadequate Profit, your directors do not propose any dividend for the current year to conserve the resources.

CHANGE IN NATURE OF COMPANY BUSINESS:

During the financial year under review there has been no change in the nature of Business of the Company.

DETAILS OF DIRECTORS / KEY MANAGERIAL PERSONNEL APPOINTED / RESIGNED:**i. Retirement by Rotation:**

Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Purushottam R. Agarwal retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your director recommend his reappointment.

ii. Cessation:

Mrs. Somna Agarwal, Director of the company having (DIN: 01670948) resigned from the company w.e.f 5th March, 2020. The Board of Directors places on record the invaluable contribution made by Mrs. Somna Agarwal, Director of the company during her tenure of appointment until her cessation.

iii. Appointment of Additional / Independent Women Director

Mrs. Pinky Agarwal (DIN: 02304366) was appointed as an Additional Director in the category of Executive - Non Independent Director w.e.f. 05th March, 2020. Mrs. Pinky Agarwal (DIN: 02304366) Additional Director holding office till this Annual General Meeting is proposed to be appointed as Executive & Non-Independent Director of the company. The necessary resolution proposing her appointment as executive - Non Independent Director has been proposed in the Notice convening the said Annual General meeting

iv. Key Managerial Personnel:

The following persons were designated as Key Managerial Personnel:

1. Mr. Aniruddha Vyas, Chief Financial Officer
2. Smt. Somna P. Agarwal, Chief Executive Officer (resigned as on 05.03.2020)
3. Mrs. Pinky Agarwal, Chief Executive Officer (appointed as on 05.03.2020)
4. Mr. Pratik Patel, Company Secretary cum Compliance Officer (resigned as on 18.10.2019)
5. Mrs. Mansi P Patel, Company Secretary cum Compliance Officer (w.e.f. 01.08.2020)

DETAILS OF HOLDING / SUBSIDIARY COMPANIES / JOINT VENTURES / ASSOCIATE COMPANIES:

Your Company has two associate Companies i.e. Global Aman Infratech Private Limited and Anunay Fab Limited

DEPOSIT:

The Company has not invited any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

During the year under review there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status. No order has been passed by any Regulators or Court or Tribunals which may have impact on the Company's operation in future.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Rule 8 (3) of Companies (Accounts) Rules, 2014, the Board of Directors hereby declares that there are no particulars to report for the Conservation of Energy & Technology Absorption. There is no foreign exchange earnings and outgo during the year under the review.

PERSONNEL:

There was no employee drawing remuneration requiring disclosure under the Rule 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

VIGIL MECHANISM

Pursuant to Section 177(9) of the Companies Act, 2013, the company has adopted Whistle Blower Policy to deal with any instance of fraud and mismanagement. The employees of the company are free to report violations of any laws, rules, regulations and concerns about unethical conduct to the Audit Committee under this policy. The policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination with any person for a genuinely raised concern

AUDIT COMMITTEE

The Audit Committee of the Board of Directors of the Company consisted of three Members viz. Mr. Anandkumar P. Agarwal (Independent Director), Mr. Sumant Laxminarayan Periwal (Independent Director) and Mrs Somna P. Agarwal (resigned as on 05.03.2020). Majority members of the Audit Committee are Independent and non-executive Directors. Mr. Sumant Periwal, is the Chairman of the Audit Committee.

During the year the Audit Committee met 5 times on 30.05.2019, 14.08.2019, 14.11.2019, 21.01.2020 and 05.03.2020 attendance of the members as under:

Name of the Director	Designation	Category	No. of Meeting attended	
			Held	Attended
Sumant Periwal	Chairman	Non-Executive & Independent Director	5	5
Anandkumar Agarwal	Member	Non-Executive & Independent Director	5	5
Somna Agarwal (Resigned w.e.f 05.03.2020)	Member	Non-Executive & Non-Independent Director	5	5

The Composition and the Terms of Reference of the Audit Committee is as mentioned in the provisions of Section 177 of the Companies Act, 2013 and Regulation 18(1) of SEBI(LODR) Regulation 2015 with the Stock exchanges as amended from time to time.

NOMINATION & REMUNERATION COMMITTEE

The nomination & Remuneration Committee of the Board of Directors of the Company consisted of three Members viz. Mr. Anandkumar P. Agarwal (Independent Director), Mr. Sumant Laxminarayan Periwal (Independent Director) and Mrs Somna P. Agarwal (resigned as on 05.03.2020). Majority members are Independent and non-executive Directors. Mr. Sumant Periwal, is the Chairman of the Nomination & Remuneration Committee.

During the Year under review, two Meeting of the Nomination & Remuneration Committee was held on 14.08.2019 & 05.03.2020

Name of the Director	Designation	Category	No. of Meeting attended	
			Held	Attended
Mr. Sumat Periwal	Chairman	Non-Executive & Independent Director	2	2
Mr. Anandkumar Agarwal	Member	Non-Executive & Independent Director	2	2
Mrs. Somna Agarwal (Resigned w.e.f 05.03.2020)	Member	Non-Executive & Non-Independent Director	2	2

The Composition and the Terms of Reference of the nomination & Remuneration Committee is as mentioned in the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time.

STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee of the Board of Directors of the Company consisted of Three Members viz. Mr. Anandkumar P. Agarwal (Independent Director), Mr. Sumant Laxminarayan Periwal (Independent Director) and Mrs Somna P. Agarwal (resigned as on 05.03.2020). All members of the Stakeholder Relationship Committee are non-executive Directors. Mr. Sumant L Periwal is the Chairman of the Stakeholder Relationship Committee.

During the Year under review, total two Meetings of the Stakeholder Relationship Committee were held on 14.08.2019 and 21.01.2020

Name of the Director	Designation	Category	No. of Meeting attended	
			Held	Attended
Anandkumar Agarwal	Member	Non-Executive & Independent Director	2	2
Sumant Periwal	Chairman	Non-Executive & Independent Director	2	2
Somna Agarwal (Resigned w.e.f 05.03.2020)	Member	Non-Executive & Non Independent Director	2	2

The Composition and the Terms of Reference of the Stakeholder Relationship Committee is as mentioned in the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time.