31st ANNUAL REPORT 2022-23



GUJARAT INVESTA LIMITED CIN: L17100GJ1993PLC018858

GUJARAT INVESTA LIMITED

BOARD OF DIRECTORS

Mr. Purshottam Agarwal Mrs. Pinky Agarwal Mr. Anandkumar P. Agarwal Mr. Sumant L. Periwal

CHIEF EXECUTIVE OFFICER

Mrs. Pinky Agarwal

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs. Hinisha Patel

AUDITORS

M/s. Lunia & Co. Chartered Accountants, Ahmedabad

INTERNAL AUDITOR M/s Kamal M. Shah & Co. Chartered Accountants , Ahmedabad

BANKERS Union Bank of India

REGISTERED OFFICE

Office: 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad, 380002 Gujarat, India E-Mail ID: Gujarat.investa@gmail.com Website: www.gujaratinvesta.com Chairman & Director Director Independent Director Independent Director

CHIEF FINANCIAL OFFICER

Mr. Anirudha Vyas

ISIN: INE373D01017

CIN L17100GJ1993PLC018858

SECRETARIAL AUDITOR

M/s. Umesh Ved & Associates Company Secretaries, Ahmedabad

STOCK EXCHANGE

BSE Limited

COMMITTEES OF BOARD OF DIRECTORS

Audit Committee
Stakeholder's Relationship Committee
Nomination & Remuneration Committee

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Private Limited

REGISTERED OFFICE ADDRESS: - E-3 Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Mumbai-400072

OFFICE ADDRESS: - Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093

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Regd. Office : 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad - 380002. Gujarat. Phone : 079-22172949 Fax : +91-79-25733663 Cin No.: L17100GJ1993PLC018858

NOTICE

Notice is hereby given that **the 31st ANNUAL GENERAL MEETING** of the Members of **GUJARAT INVESTA LIMITED** ("the Company") will be held on Monday, the 25th day of September 2023, at 12:30 P.M at 252, New Cloth Market, O/s Raipur Gate, Ahmedabad-380002 to transact the following business:

ORDINARY BUSINESS

Item No. 1: Adoption of Financial Statements

To consider and adopt the Audited Financial statements for the Financial Year ended on 31st March 2023, together with the Reports of Board of Directors and Auditors thereon.

Item No. 2: Appointment of Director

To reappoint a Director in place of Mr. Purushottam R. Agarwal (DIN: 00396869) who retires by rotation and being eligible has offered himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Purushottam R. Agarwal (DIN: 00396869), who retires by rotation as Director at this meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 and rules made thereunder, Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) being eligible has offered himself for re-appointment, be and is hereby re-appointed as a director of the company, liable to retire by rotation."

Place: Ahmedabad Dated: 09.08.2023

BY ORDER OF THE BOARD OF GUJARAT INVESTA LIMITED

SD/-

PURUSHOTTAM AGARWAL CHAIRMAN DIN: 00396869

Registered Office:

Office: 252, New Cloth Market, Opp. Raipur Gate, Ahmedabad, 380002 Gujarat. India CIN: **I.17100G.J1993PLC018858**

NOTES:

- 1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10(ten) percent of the total share capital of the company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
- 2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
- 3. Notice of the AGM along with the Annual Report 2022-23 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same and Annual Report for the financial year 2022-23 will also be available on the Company's website **www.gujaratinvesta.com**; and websites of the Stock Exchange i.e. BSE Limited at <u>www.bseindia.com</u>.
- 4. Body Corporates whose Authorized Representatives are intending to attend the AGM are requested to send to the Company on the Email Id gujarat.investa@gmail.com, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting and through e-voting.
- 5. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
- 6. All the documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours on working days up to the date of AGM.
- 7. To support the 'Green Initiative', we request the Members of the Company to register their Email Ids with their DP or with the Share Transfer Agent of the Company, to receive documents / notices electronically from the Company in lieu of physical copies. Please note that, in case you have already registered your Email Id, you are not required to re-register unless there is any change in your Email Id. Members holding shares in physical form are requested to send email at bssahd@bigshareonlne.com to update their Email Ids or to the company at gujarat.investa@gmail.com
- 8. Those Members whose Email Id are not registered can get their Email Id registered as follows:

a. Members holding shares in demat form can get their Email Id registered / updated by contacting their respective Depository Participant.

b. Members holding shares in the physical form can get their Email Id registered by contacting our Registrar & Share Transfer Agent "Bigshare Service Private Limited" on their Email Id <u>bssahd@bigshareonline.com</u>.

- The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 19th September, 2023 till Monday, 25th September, 2023 (both days inclusive).
- Members who hold shares in physical form in multiple folios, in identical names or joint holding in the same order of names are requested to send share certificates to Registrar & Share Transfer Agent of the Company, for consolidation into a single folio.
- 11. SEBI has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission / transposition and deletion of name of deceased holder Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agent of the Company i.e. Bigshare Service Private Limited.
- 12. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the Registrar & Transfer Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
- 13. Members desiring any information as regards to Accounts are requested to send an email to **gujarat.investa@gmail.com**, 10 days in advance before the date of the meeting to enable the Management to keep full information ready on the date of AGM.
- 14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection.
- 15. In case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote.
- 16. Members of the Company holding shares either in physical form or in dematerialized form as on Benpose date i.e. Friday 25th August, 2023 will receive Annual Report for the financial year 2022-23.
- 17. Members are requested to quote their Folio No. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar & Share Transfer Agent.
- 18. THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Depository Services Limited (NDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency.

b. The Notice calling the AGM along with Annual Report has been uploaded on the website of the Company at www.gujaratinvesta.com. The Annual Report can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility) i.e.www.evotingindia.com.

- 19. The remote e-voting period begins on Thursday, September 21st, 2023 at 9:00 a.m. and will end on Sunday, September 24th, 2023 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday 18th September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday 18th September, 2023.
- 20. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- 21. The Company has appointed M/s. Umesh Ved & Associates, Practicing Company Secretary ((Membership No. FCS: 4411; CP No: 2924), to act as the Scrutinizer for conducting the remote e-Voting process as well as the Voting at the AGM, in a fair and transparent manner.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

<u>A) Login method for e-Voting for Individual shareholders holding securities in demat</u> <u>mode</u>

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of	Login Method		
shareholders			
Individual Shareholders holding securities in demat mode with NSDL.	 Existing IDeAS user can visit the e-Services website of NSDL Viz. <u>https://eservices.nsdl.com</u> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <u>https://eservices.nsdl.com/</u>. Select "Register Online for IDeAS Portal" or click at <u>https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</u> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <u>https://www.evoting.nsdl.com/</u> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e- Voting service provider i.e. NSDL and you will be redirected to e-Voting preiod. Shareholders/Members can also download NSDL Mobile App "NSDL Sneede" facility by scanning the OR code mentioned below for seamless 		
	voting experience.		
	NSDL Mobile App is available on App Store Google Play		

Individual	1) Users who have opted for CDSL Easi / Easiest facility, can login through			
Shareholders	their existing user id and password. Option will be made available to reach			
holding securities in	e-Voting page without any further authentication. The users to login Easi			
demat mode	/Easiest are requested to visit CDSL website www.cdslindia.com and click			
with CDSL	on login icon & New System Myeasi Tab and then user your existing my			
	easi username & password.			
	2) After successful login the Easi / Easiest user will be able to see the e-			
	Voting option for eligible companies where the e-voting is in progress as per			
	the information provided by company. On clicking the e-voting option, the			
	user will be able to see e-Voting page of the e-Voting service provider for			
	casting your vote during the remote e-Voting period. Additionally, there is			
	also links provided to access the system of all e-Voting Service Providers, so			
	that the user can visit the e-Voting service providers' website directly.			
	3) If the user is not registered for Easi/Easiest, option to register is available			
	at CDSL website www.cdslindia.com and click on login & New System			
	Myeasi Tab and then click on registration option.			
	4) Alternatively, the user can directly access e-Voting page by providing			
	Demat Account Number and PAN No. from a e-Voting link available on			
	www.cdslindia.com home page. The system will authenticate the user by			
	sending OTP on registered Mobile & Email as recorded in the Demat			
	Account. After successful authentication, user will be able to see the e-			
	Voting option where the evoting is in progress and also able to directly			
	access the system of all e-Voting Service Providers.			
Individual	You can also login using the login credentials of your demat account through			
Shareholders	vour Depository Participant registered with NSDL/CDSL for e-Voting facility.			
(holding	upon logging in you will be able to see e-Voting option. Click on e-Voting			
demat mode)	option, you will be redirected to NSDL/CDSL Depository site after successful			
login through	authentication wherein vou can see e-Voting feature. Click on company name			
their	or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting			
depository	website of NSDL for casting your vote during the remote e-Voting period.			
participanto				

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical</u> <u>issues related to login through Depository i.e. NSDL and CDSL.</u>

Login type	Helpdesk detai	1s			
Individual Shareholders holding securities in demat mode with NSDL	Members facing helpdesk by ser - 4886 7000 and	g any technical issue in login can contact NSDL ading a request at <u>evoting@nsdl.co.in</u> or call at 022 d 022 - 2499 7000			
Individual Shareholders holding securities in demat mode with CDSL	Members facing helpdesk by ser or contact at tol	g any technical issue in login can contact CDSL nding a request at <u>helpdesk.evoting@cdslindia.com</u> l free no. 1800 22 55 33			
B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode. How to Log-in to NSDL e-Voting website?					
 Visit the e-Voting <u>https://www.evotin</u> Once the home paravailable under 'Sh A new screen will of Verification Code a <i>Alternatively, if you</i> <u>https://eservices.n</u> <i>eservices after usin</i> 2 i.e. Cast your vote Your User ID detail Manner of holdin Demat (NSDL of Physical 	website of NSD ng.nsdl.com/ eith ge of e-Voting sy areholder/Memb open. You will ha s shown on the s ou are registered sdl.com/ with y g your log-in cred e electronically. s are given below og shares i.e. r CDSL) or	L. Open web browser by typing the following URL: her on a Personal Computer or on a mobile. stem is launched, click on the icon "Login" which is her'section. ave to enter your User ID, your Password/OTP and a creen. If for NSDL eservices i.e. IDEAS, you can log-in at our existing IDEAS login. Once you log-in to NSDL dentials, click on e-Voting and you can proceed to Step y: Your User ID is:			
a) For Members who hold shares in demat account with NSDL.b) For Members who hold shares in		 8 Character DP ID followed by 8 Digit Client ID: For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. 16 Digit Beneficiary ID 			
demat account with	CDSL.	For example if your Beneficiary ID is 12************************************			
c) For Members holding shares in Physical Form.		EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***			

5. Password details for shareholders other than Individual shareholders are given below:a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.