

55th

Annual Report 2017-2018



**GUJARAT MINERAL DEVELOPMENT
CORPORATION LIMITED**

ANNUAL REPORT 2017-2018

BOARD OF DIRECTORS

CHAIRMAN

Shri Manoj Kumar Das, IAS

MANAGING DIRECTOR

Shri Arunkumar Solanki, IAS

COMPANY SECRETARY

Shri Joel Evans

STATUTORY AUDITORS

M/s. S.C.Ajmera & Co. Chartered Accountants

REGISTERED OFFICE

Khanij Bhavan

132 Feet Ring Road

Near University Ground

Vastrapur, Ahmedabad – 380 052

Phone:- (079) 27913200/3501/1662/1680/0665/

0096/0456/2416/2457/2443/1340

Fax No:- (079) 2791 3038/1151/1454/1822/0969

E-Mail: contact@gmdcltd.com

Website: www.gmdcltd.com

DIRECTORS

Shri Sanjeev Kumar, IAS , Director

Smt. Sonal Mishra, IAS

Shri Bhadrash Mehta , Independent Director

Shri S.B.Dangayach, Independent Director

Shri Nitin Shukla, Independent Director

Prof. Shailesh Gandhi, Independent Director

BANKERS

Bank of Baroda

Dena Bank

Vijaya Bank

Axis Bank Ltd.,

HDFC Bank Ltd.,

State Bank of India

Union Bank of India

PROJECTS:

Lignite Projects

Panandhro , (Dist. Kutch)

Mata No Madh (Dist. Kutch)

Umarsar (Dist. Kutch)

Rajpardi (Dist. Bharuch)

Tadkeshwar (Dist.Surat)

Bhavnagar (Dist.Bhavnagar)

Fluorspar Project

Kadipani (Dist. Baroda)

Bauxite Projects

Ganshisa (Dist. Kutch)

Bhatia (Dist. Jamnagar)

Multi Matel Project

Ambaji (Dist. Banaskantha)

Power Project

Nani Chher (Dist. Kutch)

Wind Farm Projects

Maliya (Dist. Rajkot)

Jodia (Dist. Jamnagar)

Godrsar (Dist. Probandar)

Bada(Dist. Kutch)

Varvala (Dist. Jamnagar)

Bhanvad (Dist. Jamnagar)

Solar Project

Panandhro (Dist. Kutch)

Managaness Project

Shivrajpur , (Dist. Panchmahal)

Registrar & Share Transfer Agent for Physical & Demat shares

M/s. MCS STA Limited 201, Shatdal Complex ,
1st Floor, Opp: Bata Show Room, Ashram Road
Ahmedabad – 380 009

Tel: 079-26580461-63

Fax: 079-26581296

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AGM DATE, DAY, TIME & VENUE

Date of AGM	:- 29th September, 2018
Day	:- Saturday
Time	:- 11.00 AM
Venue	:- Registered Office of the Company Khanij Bhavan , 132 ft, Ring Road , Near University Ground Vastrapur Ahmedabad - 380 052

FINANCIAL HIGHLIGHTS

Sr.	Particulars	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09
											(₹ in lakh)
(A)	Profit & Loss Account										
1.	Revenue from Operations	206996.68	158235.66	121533.29	147314.44	134407.28	174762.51	169599.76	142122.34	106608.05	98121.21
2.	Profit before tax	55692.57	44694.66	31845.49	63586.75	62959.01	90368.72	71771.93	58461.06	40608.25	36990.48
3.	Interest	0	0	0.00	0.00	0.00	0.00	784.89	1528.32	2611.22	5390.84
4.	Depreciation	11166.94	15125.75	13071.85	13726.91	12456.50	11738.40	10833.29	9295.55	8615.31	7777.77
5.	Provision for tax	12232.18	12175.07	9388.44	13553.89	19045.59	30284.51	23088.65	20984.72	12621.37	13359.87
6.	Profit after tax	43460.39	32519.59	22457.05	50032.86	43913.42	60084.21	48683.28	37476.34	27986.88	23630.61
7.	"Short/Excess provision of tax of earlier years"	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.70	1.17	488.85
8.	"Net Profit after short/excess tax prov of earlier years"	43460.39	32519.59	22457.05	50032.86	43913.42	60084.21	48683.28	37507.04	27988.05	23141.76
9.	Dividend in %	175.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	125.00	100.00
10.	Dividend in Rupees	11130.00	9540.00	9540.00	9540.00	9540.00	9540.00	9540.00	9540.00	7950.00	6360.00
(B)	Balance Sheet										
1.	Share Capital	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00	6360.00
2.	Reserves & Surplus	433787.64	390499.66	360059.00	317796.69	279887.62	247135.53	198212.64	160616.98	134197.57	115510.61
3.	Net worth	440147.64	396859.66	366419.00	324156.69	286247.62	253495.53	204572.64	165852.01	138755.83	120769.80
(C)	Financial Ratios										
1.	% of Net Profit										
	On Sales	21.00	20.55	18.48	33.96	32.67	34.38	28.70	26.37	26.25	24.08
	On net worth	9.87	8.19	6.13	15.43	15.34	23.70	23.80	22.60	20.17	19.57
	On Share Capital	683.34	511.31	353.10	786.68	690.46	944.72	765.46	589.25	440.05	371.55
2.	Debt/Equity Ratio	Nil	Nil	Nil	Nil	Nil	Nil	Nil	0.08	0.15	0.39

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NOTICE

Notice is hereby given that the 55th (Fifty fifth) Annual General Meeting of the Shareholders of 'Gujarat Mineral Development Corporation Limited' will be held on Saturday, the 29th September, 2018, at 11.00 AM at the Registered Office of the Company, at Khanij Bhavan, Off:132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad – 380 052 to transact the following businesses:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Financial Statements of the company (standalone and Consolidated) for the year ended on March 31, 2018, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement as at that date together with the Report of the Board of Directors, and Auditors and C & AG thereon.
2. To declare dividend on Equity Shares for the year ended 31st March, 2018.
3. To fix up the remuneration of Statutory Auditors for the year 2018-19 to be appointed by the Comptroller & Auditor General of India

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modifications, if any, the following resolution as an Ordinary Resolution for seeking consent of the shareholders for the contribution under Section 181 of the Companies Act, 2013

"RESOLVED THAT pursuant to the provisions of section 181 and any other applicable provisions of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the company be and is hereby given to the Board of Directors for making contributions or donations during the Financial Year 2018-19 to any bona fide Charitable Funds or Trusts in India for an amount exceeding five percent of average net profits of the company during the three immediately preceding financial years subject to maximum amount of Rs. 25 crore during the Financial Year 2018-19.

5. To ratify the remuneration of Cost Auditors for financial year 2018-19 and if thought fit, to pass the following

resolution as an Ordinary Resolution.

"RESOLVED THAT the pursuant to Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, the remuneration of Rs. 1,50,000 (Including all Taxes), reimbursement of out of pocket expenses incurred in connection with the Cost Audit for financial year 2018-19 payable to Dinesh Kumar Birla, Cost Auditors (Registration Number 7907), as approved by the Board of Directors of the Company at its Meeting held on 09.05.2018 be and is hereby ratified."

By Order of the Board-of-Directors

Joel Evans

Company Secretary

Date : 10th August, 2018

Place : Ahmedabad.

Registered Office :

Gujarat Mineral Development Corporation Limited

CIN NO:- L14100GJ1963SGC001206

'Khanij Bhavan', 132 Ft. Ring Road,

Near University Ground, Vastrapur,

Ahmedabad-380 052.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.

Item No. 4

In accordance with the section 181 of the Companies Act, 2013, the Company is required to obtain approval of the members before making any contribution to any charitable funds. The section also required that the charitable fund should be a bona fide one. As per the said section, the aggregate amount of such contribution in any financial year shall not exceed five percent of its average net profit for the three immediately preceding financial years. The average net profits of the company for the three immediately preceding financial years is Rs. 332.97 crore. Hence the company can make contribution to any bona fide charitable funds an amount not exceeding Rs. 16.39 crore. During the Financial Year 2018-19, the Company proposes to expend on donation / financial assistance / financial contribution for various CSR purposes to the bona fide charitable Funds or Trusts. Hence the approval of the shareholders is being sought.

None of the Directors, key managerial personnel of the



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company and their relatives are concerned or interested financially or otherwise in the proposed resolution.

The Board of Directors recommends passing of the resolution set out in Item No. 4 of the Notice.

Item No. 5

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors, Dinesh Kumar Birla, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2019 with a remuneration of Rs. 1,50,000 (Including all Taxes).

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2019.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

By Order of the Board-of-Directors

Joel Evans

Company Secretary

Date : 10th August, 2018

Place : Ahmedabad.

Registered Office :

Gujarat Mineral Development Corporation Limited

CIN NO:- L14100GJ1963SGC001206

'Khanij Bhavan', 132 Ft. Ring Road,

Near University Ground, Vastrapur,

Ahmedabad-380 052.

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of special business is annexed hereto.
2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective shall be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting. Pursuant to provisions of Section 105 of the Companies Act, 2013 and rules framed there under, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send the Company, a certified copy of Board Resolution authorizing their representative(s) to attend and vote on their behalf at the meeting. The 'Members Register' and the 'Share Transfer Book' of the Company shall remain closed from Saturday, 22nd September, 2018 to Saturday, 29 September, 2018 (both dates inclusive).
3. The dividend declared at the Annual General Meeting will be paid on equity shares of the Company on and after 11th October 2018 to those Members holding shares in physical form and whose names appear on the Register of Members of the Company on 29th September, 2018. In respect of shares held in electronic form, the dividend will be payable to those who are the beneficial owners of shares after close of business hours on 21st September, 2018, as per details to be furnished by National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Limited (CDSL).
4. Relevancy of questions and the order of speaker at the meeting will be decided by the Chairman.
5. Members are requested to give full particulars of their Bank Account details for safe payment of dividend.
6. Facility of payment of dividend through ECS / NECS is available. Those shareholders who are holding shares in electronic mode should register their ECS mandate with their respective depository participants directly. For those shareholders who are holding equity shares in physical mode, they are requested to deposit ECS mandate form with the office of the Company Share Transfer and Registrar Agent M/s MCS STA Limited, 201, Shatdal Complex, Opp. Bata Show Room, Ahmedabad-9. ECS mandate form for physical holding is attached to at the end

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of the Annual Report which may be filled up by the shareholders and sent to the Registrar and Share Transfer Agent (RTA).

7. Members are requested to notify immediately any change of address to their Depository Participants (DPs) in respect of their holdings in electronic form and to M/s. MCS STA Limited, 201, Shatdal Complex, Opp. Bata Show Room, Ahmedabad in respect of their physical share folios, if any.
8. Members desiring any information about accounts at the meeting are requested to write to the Company at least seven days in advance of the Annual General Meeting.
9. The Annual Report 2017-18 is being sent through electronic mode to the members whose email addresses are registered with the Company / Depository Participant(s), unless any member has requested for a physical copy of the report. For members who have not registered their email address, physical copies of the Annual Report 2017-18 are being sent by the permitted mode. The notice of the 55th AGM and instructions for e-voting, along with the Attendance Slip and Proxy form, is being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s), unless member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the documents are being sent by the permitted mode.
10. With a view to using natural resources responsibly, we request shareholders to update their email address, with their Depository Participants to enable the Company to send communication.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to Depository Participant(s). Members holding shares in physical form are required to submit their PAN details of the company.
12. Members / Proxies are requested to bring a copy of their Annual Report and are also requested to produce the Attendance Slip at the entrance of the Meeting Hall.
13. As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in demat form; the nomination form may be filed with the respective Depository Participant.
14. Securities and Exchange Board of India (SEBI) vide notification dated June 8, 2018 has amended Regulation

40 of SEBI (Listing Obligations and Disclosure Requirements) 2015, mandating transfer of securities only in dematerialized form. Accordingly the company would not be able to accept requests for transfer of securities unless the securities are held in dematerialized form.

15. Reserve Bank of India has initiated NECS (National Electronic Clearing System) facility for credit of dividend directly to the bank account of the members. Hence, members are requested to register their Bank Account details (Core Banking Solutions enabled account number, 9 digit MICR code & 11 digit IFSC code), in respect of shares held in dematerialized form with their respective Depository Participant i.e. the agency where the demat account has been opened and in respect of shares held in physical form with the RTA at the address given in this report. or at the registered office of the Company.
16. Members may send their requests for change / updation of Address, Bank A/c details, ECS mandate, Email address, Nominations:
 - (i) For shares held in dematerialised form - to their respective Depository Participant
 - (ii) For shares held in physical form - to the RTA at the address given in this report or at the registered office of the Company.
17. Non-Resident Indian members are requested to inform the RTA at the address given in this notice immediately about:
 - (i) Change in their residential status on return to India for permanent settlement.
 - (ii) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
18. Pursuant to the provisions of Sections 124 & 125 of the Companies Act, 2013 read with relevant rules, dividends for the financial year ended 31st March, 2011 which had remained unclaimed for a period of seven years from the date of transfer of the same will have to be transferred to the 'Investor Education and Protection Fund' established by the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March, 2011 or any subsequent financial years are requested to make their claim to M/s. MCS STA Limited, Ahmedabad,. Shareholders are requested to note that no claims shall lie against the said Fund or the Company in respect of any amounts which were unclaimed for a period of seven years from the dates that they first became due for payment and no payment shall be made in respect of any such claims.



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The due dates of transfer of unpaid/unclaimed dividend for various years are as under :-

Sr. No.	Year	Date of Declaration	Due Date of Transfer
1	2010-2011	30.09.2011	30.09.2018
2	2011-2012	28.09.2012	28.09.2019
3	2012-2013	27.09.2013	27.09.2020
4	2013-2014	25.09.2014	25.09.2021
5	2014-2015	29.09.2015	29.09.2022
6	2015-2016	29.09.2016	29.09.2023
7	2016-2017	29.09.2017	29.09.2024

Further, pursuant to the provisions of Section 124 of the Act and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all shares on which dividend has not been paid or claimed for seven consecutive years or more are required to be transferred to an IEPF suspense account. The Company has sent intimation to all such shareholders who have not claimed their dividend for seven consecutive years. All such Shareholders are requested to claim their Unclaimed Dividend expeditiously failing which their shares shall be transferred to IEPF suspense Account and no claim shall lie against the Company. The Shareholders thereafter need to claim their shares from IEPF Authority by filing E-Form-5 and by following such procedures as prescribed in the IEPF Rules (as may be amended from time to time).

19. Green Initiatives:

The Ministry of Corporate Affairs has allowed paperless compliances by companies through electronic mode by providing the same under the Companies Act, 2013 and rules framed there under. The Members can now receive various notices and documents including Annual Reports through electronic mode. Members who have not registered their e-mail address are encouraged to participate in this green initiative by registering their e-mail id for e-communication. Members holding shares in dematerialized form are requested to register / update their e-mail id for e-communication with the Depository Participants, while Members holding shares in physical form are requested to register their e-mail id by sending a request on cosec@gmdcltd.com or mcsstaahmd@gmail.com. Even after registering for e-communication, Member(s) are entitled to receive communication(s) including Annual Report in physical form, free of cost, on receipt of written request for the

same. Members may also note that the Annual Report for the financial year 2017-18 together with Notice of the 55th Annual General Meeting, Attendance Slip, Proxy Form and Route Map will also be available on the website of the Company viz. www.gmdcltd.com.

20. Members/Proxies should bring the attendance slip sent herewith duly filled in & signed for attending the Meeting. The copies of the Annual Report or Attendance Slips will not be distributed at the Meeting.

21. Voting through electronic means

The instructions for members for voting electronically are as under:-

As per Sections 107 and 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, facility is provided to the Shareholders for e-Voting through CDSL to enable them to cast their votes electronically on the resolutions mentioned in the Notice of the 55th AGM dated 10th August, 2018. The detailed process, instructions and manner for availing e-Voting facility is shown hereunder :

The Company has fixed Saturday, 22nd September, 2018 as a cut-off date to record the entitlement of the Shareholders to cast their votes electronically at the 55th AGM.

(A) SECTION A : E-VOTING PROCESS – SHAREHOLDERS HOLDING SHARES IN DEMAT FORM

- Log on to the e-voting website www.evotingindia.com
- Click on "Shareholders" tab.
- Now, select the "GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED" from the drop down menu and click on "SUBMIT"
- Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

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(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
	<ul style="list-style-type: none"> Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. The Sequence Number is printed on address sticker. In case the Sequence Number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB/ Dividend Bank Details#	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p> <ul style="list-style-type: none"> Enter the Dividend Bank Details as recorded in your demat account or in the company
	<ul style="list-style-type: none"> # Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date 22nd September, 2018) in the Dividend Bank details field.

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the 180828006 (EVSN) for the relevant GUJARAT MINERAL DEVELOPMENT CORPORATION

LIMITED on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) For Institutional shareholders :

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

SECTION-B: E-VOTING PROCESS - SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM

Please follow all steps from sl. no. (i) to sl. no. (xvi) above to cast vote.

SECTION C: COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS

- The voting period begins on Tuesday, 25th September, 2018 at 9.00 AM and ends on Friday, 28th September,



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2018 at 6.00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

2. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on 22nd September, 2018. (Cut off date)
3. Mr. Sandip Sheth, Practicing Company Secretary (Membership No. FCS 5467), has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
4. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote-e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote-e-voting may only cast their vote at the AGM through ballot paper.
5. The result of voting will be announced by the Chairman of the Meeting on or after the 55th Annual General Meeting to be held on 29th September, 2018, the Friday. The result of the voting will be communicated to the Stock Exchanges and will be placed on the website of the Company www.gmdcltd.com.
6. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
7. Institutional shareholders (i.e. members other than individuals, HUF, NRIs, etc.) are required to send scanned

copy (PDF / JPG format) of the relevant Board Resolution / Authority letter, etc., together with the attested specimen signature(s) of the duly authorized signatory(ies) who is / are authorized to vote, to the scrutinizer via email at: sheth.sandip@gmail.com with a copy marked to evoting@nsdl.co.in.

Contact Details

Company Gujarat Mineral Development Corporation Limited
(A Government of Gujarat Enterprise)
CIN : L14100GJ1963SGC001206
"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3201
TeleFax : 079 – 2791 1151
e-mail : cosec@gmdcltd.com,
website : www.gmdcltd.com

Registrar & Share Transfer Agent M/s MCS Share Transfer Agent Limited
101, Shatdal Complex, 2nd Floor,
Opp. Bata Show Room
Ashram Road, Navrangpura
Ahmedabad-380 009
E-mail : mcsstaahmd@gmail.com

e-Voting Agency Central Depository Services (India) Limited
E-mail : helpdesk.evoting@cdslindia.com

Scrutinizer M/s Sandip Sheth & Associates
Practicing Company Secretary
E-mail : sheth.sandip@gmail.com