



**GROWTH** THAT  
TOUCHES LIVES



Gujarat Narmada Valley Fertilizers & Chemicals Limited

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

(As on 19-08-2022)

Shri Pankaj Kumar, IAS, Chairman  
Shri Mukesh Puri, IAS  
Shri J P Gupta, IAS  
Smt. Mamta Verma, IAS  
Smt. Gauri Kumar, IAS (Retd.)  
Prof. Ranjan Kumar Ghosh  
Shri Bhadresh Mehta  
Dr. N Ravichandran  
Prof. Piyush Kumar Sinha  
Shri Pankaj Joshi, IAS, Managing Director



**Company Secretary & General Manager (Legal)**  
**Shri A. C. Shah**

**Chief Financial Officer & Executive Director**  
**Shri D. V. Parikh**

**Statutory Auditors**  
**M/s Suresh Surana & Associates LLP**  
Mumbai

**Cost Auditors**  
**M/s Dalwadi & Associates**  
Ahmedabad

**Secretarial Auditors**  
**Shri Shalin Patel**  
Practicing Company Secretary

**Registrar and Share Transfer Agent**  
**M/s KFin Technologies Limited**  
Hyderabad

**Registered Office**  
P.O. Narmadanagar – 392015, Dist.: Bharuch, Gujarat, India  
Website: [www.gnfc.in](http://www.gnfc.in)

### 46<sup>th</sup> Annual General Meeting

Date : 27<sup>th</sup> September, 2022  
Day : Tuesday  
Time : 3:30 PM  
Venue : The AGM will be conducted through VC/OAVM, pursuant to the circulars issued by the MCA and the SEBI, from time to time.

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## GROWING MORE, TOUCHING MORE LIVES



### ***WE ARE...***

- 45+ years old company
- A joint sector enterprise promoted by Government of Gujarat and Gujarat State Fertilisers and Chemicals Limited.
- Established by setting up Fertilizer manufacturing facility & successfully diversified into chemicals & petrochemicals manufacturing using state of the art technologies.
- Situated near NH-8, on prosperous industrial belt of Gujarat.
- Aligned to India's growth story, serving country's critical sectors like agriculture, pharmaceutical, automobile industry, dyes industry and paint and coating industry etc.
- Serving Country by saving over USD 600 Mn FOREX every year.
- Having Strong balance sheet with sound financials.
- Cash positive company with almost ZERO debt.

The Manufacturing and marketing operations started in 1982 by setting up world's largest fuel oil based Single-stream Ammonia Urea Plant. Fertiliser Business having manufacturing of Urea and Ammonium Nitrophosphate (ANP) and marketed under the brand 'NARMADA'.

The company has set up basic Chemical Plants such as Methanol, Formic Acid, Toluene Di-isocyanate, Technical Grade Urea, Weak Nitric Acid, Aniline, Concentrated Nitric Acid, Acetic Acid, Ethyl Acetate and Ammonium Nitrate.

As part of a major initiative in the Internet security domain, IT division (n) Code Solutions has set up a world class PKI facility to offer Digital Signature Certificate & range of PKI based solutions.



**Headquartered in Bharuch, Gujarat and having strategically located manufacturing locations in Bharuch (Gujarat) and Dahej (Gujarat).**

# GROWING CONTINUOUSLY IS IN OUR NATURE

1976



Inception

Ammonia, Urea, Methanol-1,  
Power Plant-I&II, Formic Acid

Capital Investment  
₹ 500  
Crore

1981-1990

₹ 260  
Crore

Avg. Turnover

₹ 850  
Crore

Avg. Turnover

1991-2000

Capital Investment  
₹ 1100  
Crore

Methanol-2, NPP complex,  
Aniline-TDI complex,  
Acetic Acid, SGGU, CNA-II

MSU, Wind Power 21 MW

Capital Investment  
₹ 200  
Crore

2001-2010

₹ 2350  
Crore

Avg. Turnover

₹ 4950  
Crore

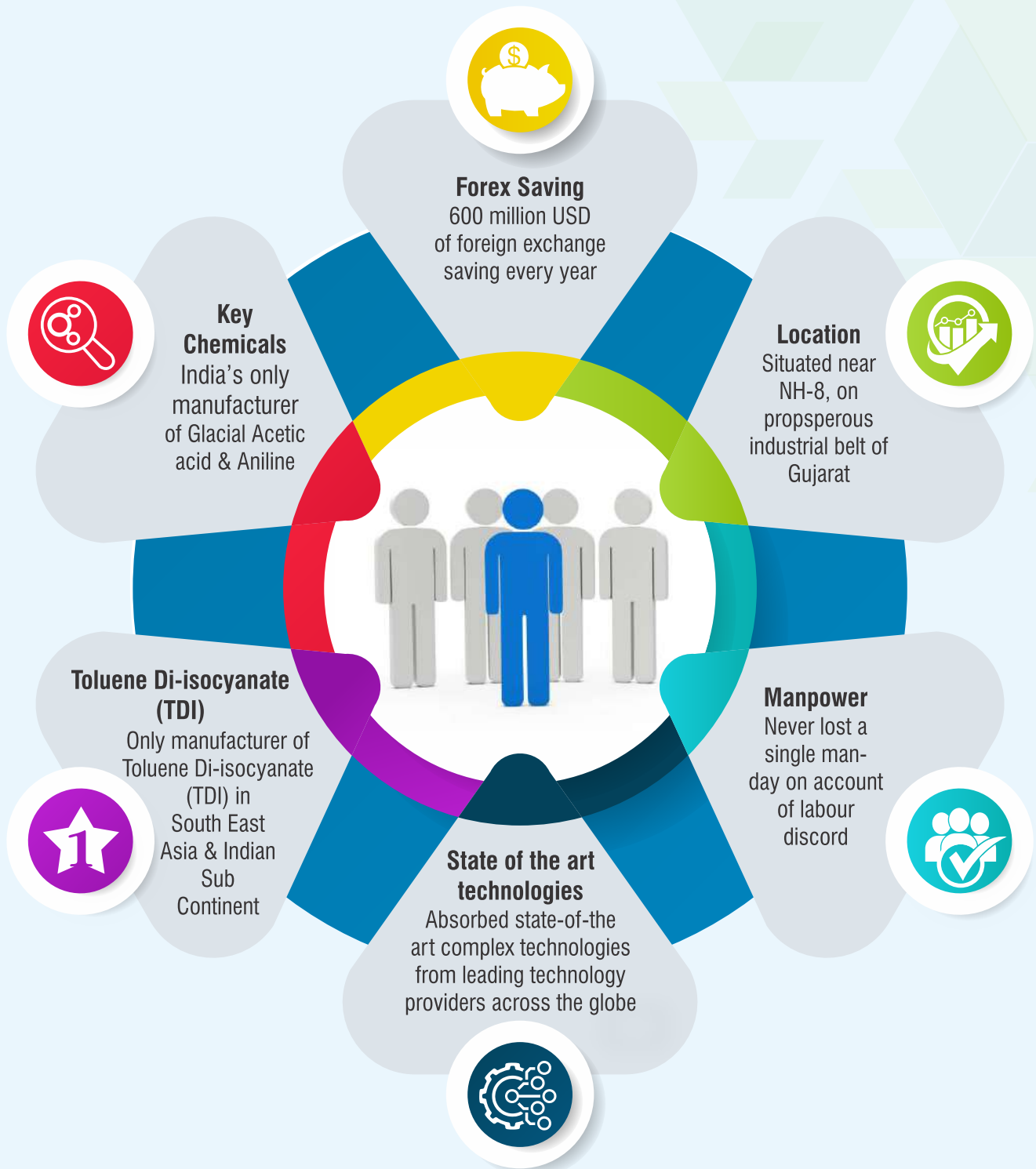
Avg. Turnover

2011-2020

Capital Investment  
₹ 4500  
Crore

CNA-III, WNA-II, CPSU,  
Ethyl Acetate, ASGP, TDI-II,  
10 MW Solar Power

# STRENGTHS THAT MAKE US UNIQUE AND POWER OUR GROWTH



# GROWING MORE TO BE ALL AROUND YOU!

In the  
**medicines**  
that keep you  
healthy



In your  
**mattresses**  
that provides you  
good sleep



In the  
**furniture**  
of your home



In the luxurious  
**interior &  
seats**  
of your car



The food grains  
produced using  
**fertilizers**



In the  
**colors**  
of your clothes



In the  
**leather** of  
your shining  
shoes





In your  
**perfume**



## KEY BUSINESS SEGMENTS THAT POWER OUR GROWTH

### Major plants & Installed Capacities

	Plants	Installed Capacity (KTPA)	Uses/Applications
 <b>FERTILIZERS</b>	Urea	637	Crop Nutrition.
	Ammonium Nitro-Phosphate	143	Crop Nutrition.
 <b>CHEMICALS</b>	Ammonia	446	Manufacturing of Urea, Manufacturing of Nitric acid, Refrigerant, Explosives.
	Weak Nitric Acid (2 plants)	348	CNA, Potassium/Calcium Nitrate, Steel Pickling, Dyes, Pharma, Agro Chemicals.
	Methanol (3 plants)	269	Formaldehyde, Pharma, Acetic Acid, Dyes.
	Concentrated Nitric Acid- (3 plants)	116	Nitro Aeromatics, TDI, Aniline, Ammunition, Pharma.
	Acetic Acid	100	PTA, Ethyl Acetate, Acetic Anhydride, Agrochemicals.
	Toluene Di-Isocyanate (2 plants)	64	Flexible PU, Mattresses, Car Seating, Adhesives, Elastomers, Coating.
	Ethyl Acetate	50	Paints, Inks, Pharma, Packaging, Adhesives, AL Foils, Laminators/Varnishes.
	Aniline	35	Pharma, Rubber, Dyes & Intermediates, MDI.
Formic Acid	10	Leather, Rubber, Pharma, Textile.	

The Company has Three Business Segments Viz. Fertilizers, Chemicals and Information Technology.

### Fertilizers Segment

The fertilizers manufacturing and marketing began with the establishment of one of the largest Single-stream Ammonia Urea Plant. It includes the manufacturing of Urea and Ammonium Nitro phosphate and is marketed under the brand 'NARMADA'.





## Chemical Segment

The company has set up core Chemical and Petrochemical Plants such as Methanol, Formic Acid, Toluene Di-isocyanate, Technical Grade Urea, Weak Nitric Acid, Aniline, Concentrated Nitric Acid, Acetic Acid, Ethyl Acetate and Ammonium Nitrate. GNFC is the only producer of Acetic Acid and one of the two producers of Formic Acid in India and has the largest single-stream Aniline plant in India. It is the only manufacturer of Toluene Di-Isocyanate in South East Asia and the Indian Sub-Continent.

## Information Technology

As part of a major initiative in the Internet security domain, GNFC's IT division, (n)Code Solutions has set up a world-class PKI facility to offer a Digital Signature Certificate & range of PKI-based solutions.

(n)Code Solutions offers Digital Certificates that can integrate with applications such as emails, workflow, enterprise-wide applications, or secure VPNs. The Digital Certificates can be used by individuals, corporations and governments to secure online B2B/B2C applications and other online transactions.

It also provides several value-added IT services and solutions covering System Integration Smart Cities Implementation, e-Auction, e-Procurement, Block Chain and Education Domain, e-Governance, Projects Data Centre's Cloud services, CCTV Surveillance Systems etc.

