

# **GUJARAT PETROSYNTHESIS LIMITED**



**FORTY FIRST ANNUAL REPORT  
2017-18**

## BOARD OF DIRECTORS

Dr. R.M. THAKKAR	Chairman and Non-Executive Director
Ms. URMI N. PRASAD	Joint Managing Director
Ms. CHARITA THAKKAR	Joint Managing Director
Mr. T.N.R. RAO (up to 25/07/2018)	Independent Director
Mr. M.D. GARDE	Independent Director
Mr. V. RAGHU	Independent Director

## BANKERS

AXIS BANK LIMITED  
STATE BANK OF INDIA  
CANARA BANK  
IDBI BANK  
BANK OF BARODA  
HDFC BANK

## AUDITORS

M/S Dayal and Lohia  
Mumbai

## COMPANY SECRETARY

Ms. Ankita Gokani

## REGD. OFFICE & WORKS

NO. 24, II MAIN PHASE I,  
DODDANEKKUNDI INDUSTRIAL AREA,  
MAHADEVPURA POST, BENGALURU - 560 048  
Ph No. : 080-28524133,  
Email : [info@gpl.in](mailto:info@gpl.in); [secretarial@gujaratpetrosynthese.com](mailto:secretarial@gujaratpetrosynthese.com)

## CIN No.

L23209KA1977PLC043357

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Scrip Code : 506858

Dear Shareholder(s),

**Sub.:** Mandatory update of PAN and Bank details

Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, shareholders holding shares in physical form whose folio do not have / have incomplete details with respect to PAN and bank particulars are mandatorily required to furnish the PAN and bank details to the Company / Registrar & Transfer Agent (RTA) for registration under their folio.

As per the records of the Company / RTA, your folio needs to be updated with the PAN and complete bank account details.

Hence you are requested to submit the following documents within 21 days of receipt of this communication:

- The form which has been provided overleaf of this letter, duly filled in and signed by all the shareholders
- Self-attested copy of PAN card of the shareholder (including joint holders)
- Original cancelled cheque leaf with the name of first /sole shareholder printed on it and in absence of personalized cheque, a copy of bank passbook showing name & account details of the account holder attested by bank
- Address proof (self-attested copy of Aadhar-card/voter id/electricity bill/telephone bill)

In case if you have any queries or need any assistance in this regard, please contact our RTA at the following address:

Bigshare Services Pvt. Ltd  
1<sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road,  
Marol, Andheri East, Mumbai – 400 059  
Tel. No. 91 22 62638200, email : investor@bigshareonline.com

On receipt of the above document we will update the same in our records.

**Important information: In terms of SEBI Gazette Notification dated June 08, 2018, shares in physical form will not be transferred after December 05, 2018. Hence, in your interest, it is advised to get your shares converted into demat form at the earliest.**

Thank you.

P.T.O.

**FORM FOR FURNISHING PAN AND BANK DETAILS**

Bigshare Services Pvt. Ltd  
1<sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis,  
Makwana Road, Marol, Andheri East, Mumbai – 400 059.

Dear Sir/Madam,

**Unit: Gujarat Petrosynthese Limited**

I/we hereby furnish our PAN and bank mandate details for updating in your records. I/we am/are enclosing herewith:

- 1) Self-attested copy of PAN card of the shareholder (including joint holders)
- 2) Original personalized cancelled cheque leaf / First page of bank pass book
- 3) Address proof (self-attested copy of Aadhar-card/voter id/electricity bill/telephone bill)

Folio No.	
Mobile No.	
E-Mail id	

**Bank Account Details : (for electronic credit of dividends)**

Name of the Bank												
Name of the Branch												
Account Number (as appearing in cheque book)												
Account Type (Please tick as applicable)	Saving			Current			Cash Credit					
9 Digit MICR Number (as appearing on the MICR cheque issued by the bank) Please enclose a photocopy of a cheque for verification												
11 Digit IFSC Code												

	Name	PAN	Signature (as per specimen registered with the Company / RTA)
First Holder :			
Joint Holder 1 :			
Joint Holder 2 :			

Date:

Place:

**Note :** The above details will not be updated if the supporting documents are not attached and or not duly signed by the shareholder (including joint holders).

**NOTICE**

**NOTICE IS HEREBY** given that the 41<sup>st</sup> ANNUAL GENERAL MEETING of the Members of Gujarat Petrosynthese Limited will be held at the Registered office of the Company at 24, II Main, Doddanekkundi Industrial Area, Bangalore 560048 on Friday, the 21<sup>st</sup> September, 2018 at 3.00 PM to transact the following business;

**ORDINARY BUSINESS****1. To consider and adopt:**

- (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and
- (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2018 and the report of the auditors thereon.

**2. To appoint Ms. Urmi N. Prasad, (DIN 00319482), who retires by rotation and being eligible, offers herself for re-appointment as a Director.****SPECIAL BUSINESS:****3. Re-appointment of Mr. M.D.Garde as an Independent Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Moreswar Garde (DIN: 00689103), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years for a term from April 1, 2019 to 31st March 2024, and whose office shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** subject to approval by the shareholders of the Company by passing a special resolution at the forthcoming Annual General Meeting of the Company, consent of the Board be and is hereby given for continuation of holding of office of an Independent Director by Mr. Moreswar Garde (DIN: 00689103), who has attained the age of 70 (Seventy) years.

**4. Re-appointment of Mr. V. Raghu as an Independent Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. V. Raghu (DIN: 02012383), Independent Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed to hold office for five consecutive years for a term from April 1, 2019 to 31st March 2024, and whose office shall not be liable to retire by rotation.”

**RESOLVED FURTHER THAT** subject to approval by the shareholders of the Company by passing a special resolution at the forthcoming Annual General Meeting of the Company, consent of the Board be and is hereby given for continuation of holding of office of Independent Director by Mr. V. Raghu (DIN 02012383) who has attained the age of 70 (Seventy) years.

Regd. Office:  
24, II main, Doddanekkundi Industrial Area,  
Bangalore 560 04  
CIN: L23209KA1977PLC043357  
Website: [www.gpl.in](http://www.gpl.in); Email: [info@gpl.in](mailto:info@gpl.in)  
Tel: 022-22049309

By Order of the Board of Directors  
**For Gujarat Petrosynthese Limited.**

**(Dr. R. M. Thakkar)**

Chairman & Non-Executive Director  
Din: 00248949

Place : Mumbai  
Date : 28<sup>th</sup> July, 2018

**NOTES**

1. **Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting is attached hereto.**
2. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.**  
**A person can act as a proxy on behalf of members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.**
3. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
4. Members desirous of getting any information about the accounts and operations of the company are requested to send their query addressed to the Compliance Officer at the Registered Office at least 7 days before the date of the meeting to enable the Management to keep the information readily available at the meeting.
5. As per the requirement of the Regulation 46 of the SEBI Listing Regulations, 2015 the Company is updating information on its website [www.gpl.in](http://www.gpl.in). This portal contains along with business information, quarterly unaudited results, Financial Statements containing Notice, Directors' Report, Auditor's Report, quarterly shareholding pattern, contact details of the Compliance Officer for communicating investor grievances.
6. In terms of Section 152 of the Act, Ms. Urmi N. Prasad, Director, retires by rotation at the Meeting and being eligible, offers herself for reappointment. Details of Directors retiring by rotation / re-appointment at the ensuing Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.
7. Member/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
9. The Register of Members and share transfer books of the Company will remain closed from 14<sup>th</sup> September, 2018 to 21<sup>st</sup> September, 2018 (both days inclusive) for the purpose of the Annual General Meeting.
10. The Company's Registrar and Share Transfer Agent for its share registry (both, physical as well as electronic) is M/s. Bigshare Services Pvt. Ltd. (Bigshare) having its office at 1<sup>st</sup> Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai – 400059, Phone : (022) 62638200, Email- [investor@bigshareonline.com](mailto:investor@bigshareonline.com) (Unit: Gujarat Petrosynthese Limited).
11. **Members holding shares in physical mode:**
  - a. **are required to submit their Permanent Account Number (PAN) and bank account details to the Company / Bigshare, as mandated by the Securities and Exchange Board of India (SEBI) for every participant in securities market.**
  - b. **are advised to make nomination in respect of their shareholding in the Company.**
12. **Members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare, for consolidation into a single folio.**
13. **Members who have not registered / updated their e-mail addresses with Bigshare, if shares are held in physical mode or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically. Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.**
14. Members holding shares in physical form are requested to consider converting their holdings to dematerialised form to eliminate risks associated with physical shares and better management of the securities. Members can write to the Company's registrar and share transfer agent in this regard.

**15. Voting Options**

- i. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is pleased to provide to its members a facility to exercise their right to vote on resolutions proposed to be passed at the Meeting by electronic means ("e-voting"). The members may cast their vote(s) using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').
- ii. The members who have cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again.
- iii. A member can opt for only single mode of voting, that is, through remote e-voting or voting at the Meeting. If a member casts vote(s) by both modes, then voting done through remote e-voting shall prevail and vote(s) cast at the Meeting shall be treated as "INVALID"
- iv. The Company has engaged the services of Bigshare Services Private Limited ('Bigshare') as the Agency to provide e-voting facility

**14. The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on Tuesday, 18<sup>th</sup> September, 2018 (9.00am) and ends on Thursday, 20<sup>th</sup> September, 2018 (5.00pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 14<sup>th</sup> September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (<b>refer serial no. printed on the name and address sticker/ Postal Ballot Form/Email</b>) in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

## 15. COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING

### INSTRUCTIONS

- i. The e-Voting period commences on Tuesday, 18<sup>th</sup> September, 2018 (9.00am) and ends on Thursday, 20<sup>th</sup> September, 2018 (5.00pm). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cutoff date Friday, 14<sup>th</sup> September, 2018 may cast their vote electronically. Thereafter, the e-Voting module shall be disabled for voting. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.



## Gujarat Petrosynthese Limited

- ii. The voting rights of shareholders shall be in proportion to their shares of the Paid up Equity Share Capital of the Company.
- iii. M/s J J Gandhi & Co. Practicing Company Secretary (Membership No.: 3519; CP No: 2515) having address: F-46, India Bulls Mega Mall, Besides Dinesh Mill, Nr. Jetalpur Under Bridge, Jetalpur, Vadodara – 390 007, has been appointed as the Scrutinizer to scrutinize the e-Voting process.
- iv. The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and submit forthwith to the Chairman of the Company.
- v. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.gpl.in](http://www.gpl.in) and on the website of CDSL <https://www.evotingindia.com> within two days of the passing of the resolutions at the AGM of the Company. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
- vi. For Members holding shares in physical form, the password and details can be used only for e-Voting on the resolutions given in this notice.

### **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act")**

**As required by Section 102 of the Act, the following explanatory statement sets out all material facts relating to the businesses mentioned under Item Nos. 3 and 4 of the accompanying Notice**

#### **Item No.3**

Re-appointment of Mr. M. D. Garde as an Independent Director of the Company

The Members of the Company, at the 37th Annual General Meeting held on September 25<sup>th</sup>, 2014 had approved the appointment of Mr. M.D.Garde as an Independent Director of the Company, whose term is due to expire on 31st March, 2019.

As per Section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the Company's act 2013 and in view of Mr Garde's broad and deep experience and, continued valuable guidance to the management, it is proposed to re-appoint him for the second term as an independent Director on the Board of Gujarat Petrosynthese Ltd for a period of five years upto 31st March, 2024.

In the opinion of the Board, Mr. M.D.Garde fulfills the conditions specified in the Act and he is independent of the management. Copy of the draft letter for appointment of Mr. M.D.Garde as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. M.D.Garde as an Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No. 3 of the Notice as a Special Resolution.

Except Mr. M.D.Garde, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No.3.

#### **Item No.4**

Re-appointment of Mr. V. Raghu as an Independent Director of the Company

The Members of the Company, at the 37th Annual General Meeting held on September 25<sup>th</sup>, 2014 had approved the appointment of Mr. V. Raghu as an Independent Director of the Company, whose term is due to expire on 31st March, 2019.

As per Section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term of upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing a special resolution by the Company for another term of upto five consecutive years on the Board of a Company.

In line with the aforesaid provisions of the Company's Act 2013 and in view of Mr. Raghu's broad and deep experience and continued valuable guidance to the management, it is proposed to re-appoint him for the second term as an independent Director on the Board of Gujarat Petrosynthese Ltd for a period of five years upto 31st March, 2024.

In the opinion of the Board, Mr. V. Raghu fulfills the conditions specified in the Act and he is independent of the management. Copy of the draft letter for appointment of Mr. V. Raghu as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day excluding Saturday.

## Gujarat Petrosynthese Limited

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. V. Raghu as an Independent Director. Accordingly, the Board recommends passing of the Resolution at Item No.4 of the Notice as a Special Resolution.

Except Mr. V. Raghu, being an appointee, none of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

### Annexure to the Notice

Details of Directors Retiring by Rotation/seeking appointment at the ensuing Annual General Meeting (in pursuance of Regulation 36 of the SEBI(LODR) Regulations, 2015).

Name of Director	Ms. Urmi N. Prasad
Date of Birth	26.09.1964
Date of first appointment	01.04.1993
Expertise in specific functional areas Qualifications Directorship of other boards as on March 31, 2018.	Accounts, Finance, Business Administration and Strategic Planning. B. Com. ACA, MBA (INSEAD France) Gujarat Polybutenes Pvt. Ltd.GPL Finance & Investments Ltd. Guardian Finance Ltd.Multichem Pvt. Ltd. Yashashree Commercial Services Pvt. Ltd.
Membership / Chairmanship of Committees of other Boards as on March 31, 2018	Nil

Details of Directors seeking re-appointment in the Annual General Meeting (in pursuance of Clause 49(VI)(A) of the Listing Agreement)

Name of Directors	Mr. M D Garde	Mr. V. Raghu
Date of Birth	19/09/1945	30/09/1946
Date of Appointment	31/10/2007	25/05/2013
Expertise in specific functional areas	Insurance	Mechanical and Management
Qualifications	BE (Electrical) MBA	BE (Mechanical), MBA
Directorship held in other companies	Gujarat Polybutenes Pvt. Ltd.	Gujarat Polybutenes Pvt. Ltd. Multitech Industries India Pvt. Ltd. Wahi Sons Private Limited. Elevate Business Solutions Private Limited. Stanley Lifestyles Limited. V Max Consultants Private Limited.
Committee Positions held in other Companies	NIL	NIL

### Disclosure in terms of Regulation 36 of the SEBI(LODR) Regulations, 2015.

None of the Directors have inter-se relationship except Ms. Urmi N Prasad & Ms. Charita Thakkar, who are daughters of Dr. R M Thakkar.

**Regd. Office:**  
24, II main, Doddanekkundi Industrial Area,  
Bangalore 560 04  
CIN: L23209KA1977PLC043357  
Website: [www.gpl.in](http://www.gpl.in) ; Email: [info@gpl.in](mailto:info@gpl.in)  
Tel: 022-22049309

By order of the Board of Directors  
For **Gujarat Petrosynthese Limited.**

**Mr. R. M. Thakkar**  
Chairman & Non-Executive Director  
DIN No. 00248949

Place : Mumbai  
Date : 28<sup>th</sup> July, 2018