

ANNUAL REPORT

2011-12

of

**Vineet Engineering & Trading Co.
Limited**

Registered Office: 8, Nayapatty Road, Kolkata – 700 055

VINEET ENGINEERING & TRADING CO. LIMITED

NOTICE

Notice is hereby given that Annual General Meeting of the Company for the financial year ended 2011-12 will be held on 29th September, 2012 at 10:30 A.M. at the registered office of the Company at 8 Nayapatty Road, Kolkata- 700055 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March 2012 and the Balance Sheet as on that date and the Report of the Board of Directors and the Auditors Report thereon.
2. Board Decided not to declare any dividend for the Financial Year ended 31st March 2012.
3. To re- appoint the directors Mr. Naresh Shah and Mr. Sharwan Kumar Sarraf who retires by rotation and being eligible to offer themselves for re- appointment.
4. To appoint auditors of the Company and to fix their remuneration and to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956 and the Rules framed thereunder, as amended from time to time, M/s A. Saraogi & Associates, Chartered Accountants, be and is hereby re-appointed as Auditors of the company to hold Office till the conclusion of the next Annual General Meeting at a remuneration to be determined mutually by the Board of Directors and the Auditors of the Company.”

Place: Kolkata
Date: 20/08/2012

By Order of the Board
For Vineet Engineering & Trading Co. Ltd

Sd/-
Raj Kumar Sharma
Director

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NOTES:

1. A shareholder entitled to attend and vote, is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself. The proxy need not be a shareholder of the company. A blank proxy form is enclosed. The proxy form duly stamped and executed should be deposited at the registered office of the company.
2. The instrument appointing a Proxy must be lodged at the Registered Office of the Company at least 48 hours prior to the time of meeting.
3. Shareholders are requested to affix their signatures at the space provided on the Attendance Slip for easy identification of attendance at the meeting.
4. Corporate shareholders intending to send their authorized representatives are requested to serve a duly certified copy of the Board's Resolution authorizing their representatives to attend and vote at the AGM.

Shareholders are requested to notify immediately any change in their address to the Company

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VINEET ENGINEERING & TRADING CO LTD

8, NAYAPATTY ROAD, KOLKATA- 700055

Website- Vineetengineering.com

Email id- info@vineetengineering.com

DIRECTORS REPORT

To the Members,

Your Directors have pleasure in presenting their Annual Report & Audited accounts of your Company for the year ended 31st march 2012.

Financial Results:

The Financial Results of the Company for the year ended 31/03/2012 are given below:

Financial Year Ended	31/03/2012	31/03/2011
Profit / (Loss) Before Tax	(49,200.00)	(37,410.00)
Provision for Taxation	-	-
Provision for Deferred Tax	-	-
Balance Brought Form Previous Year	(8,61,004.76)	(8,23,594.76)
Balance Carried to Balance Sheet	(9,10,204.76)	(8,61,004.76)

PERFORMANCE:

During the year, the company has mainly concentrated on recovering of loans and advances given to the parties.

DIVIDEND:

In view of loss for the year, the Directors do not recommended any dividend for the year.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 217(2AA) of Companies Act, the Directors would like to state and confirm that:-

1. In the preparation of Annual Accounts, the applicable accounting standards have been followed.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared Annual Accounts on a going concern basis.

AUDITORS

M/s A. Saraogi & Associates, Chartered Accountants, retires at the forthcoming Annual General Meeting.

DISCLOSURE OF PARTICULARS

The company has no employee in the category as specified in the provisions of section 217(2A) of the Companies Act, 1956.

COMPLIANCE CERTIFICATE

Compliance certificate in accordance with Section 383A of the companies Act, 1956 is enclosed from Mr. Sandeep Agarwal, Practicing Company Secretary.

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Website- Vineetengineering.com

Email id- info@vineetengineering.com

DIRECTORS

There is no change in the directorship during the year.

LISTING

The equity shares of the company are listed at the Calcutta Stock Exchange Limited. The company has paid the annual listing fees of the Stock Exchange.

EMPLOYEES

There are no employees drawing salary of Rs. 2,00,000/- p.m. and/or Rs. 24,00,000/- p.a and therefore particulars u/s 217(2A) of the companies Act, 1956 read with companies (particulars of employees) amendment rules 1988 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING

The company being basically in the financial sector, requirements regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable. The amendment rules 1988 are not required.

ACKNOWLEDGEMENTS

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review

For and on behalf of the Board of Directors

Sd/-

Raj Kumar Sharma
Director

Place: Kolkata
Date: 31/07/2012

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SANDEEP AGARWAL
Company Secretaries

509, G.T.Road (south), 3rd Floor,
Howrah - 711101
Mob: 9007589595
Email: sandeep.acs123@gmail.com

COMPLIANCE CERTIFICATE

Registration No: L74210WB1982PLC035117
Nominal Capital Rs. 25.00 Lacs

To
The Members
Vineet Engineering & Trading Co. Limited.
8, Nayapati Road,
Kolkata- 700 055

I have examined the registers, records, books and papers of M/s. VINEET ENGINEERING & TRADING CO. LIMITED as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In my opinion and to the best of my information and according to the examination carried out by me and explanation furnished to me by the Company and its officers, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per provisions and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, West Bengal under the Companies Act and rules made there under.
3. The Company being Public Limited Company, hence comments are not required.
4. The Board of Directors duly met 6 times respectively on 05.04.2011, 30.04.2011, 23.07.2011, 05.09.2011, 29/10/2011 and 31/01/2012 in respect of such Meetings proper notices were given and proceedings were properly recorded and signed in minute book maintained for the purpose. No circular resolutions were passed during the year under review.
5. The Company has closed its Register of Members during the financial year and complied with the provisions of the Act.
6. The Annual General Meeting for the financial year ended 31.03.2011 was held on 30th September 2011, after giving due notice to the members of the Company and resolution passed thereat have been duly recorded in minutes book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not made any loan to its Directors or Persons or firms or Companies referred to U/s 295 of the Act.
9. The Company has not entered into any Contracts falling within the Purview of Section 297 of the Act.

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