



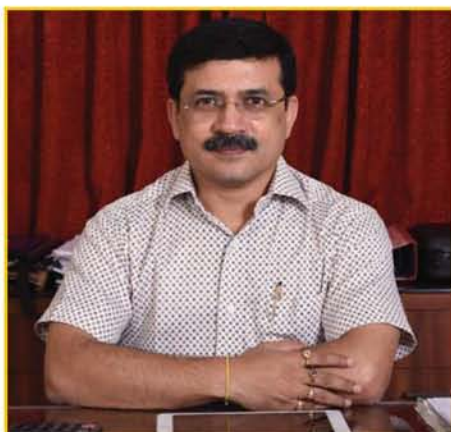
Halder Venture Limited

Annual Report
2018-19

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BOARD OF DIRECTORS



Keshab Kumar Halder



Prabhat Kumar Halder



Rekha Halder



Poulami Halder

OUR GLOBAL PRESENCE

China | Nepal | Benin | Togo | Tanzania | Myanmar | Bangladesh | Niger | Burkina Faso | Vietnam
Sierra Leone | The Gambia

BANKER

Axis Bank Ltd.

AUDITORS

Sen & Ray Chartered Accountants

REGISTRAR & TRANSFER AGENT

Maheswari Datamatics Private Limited

23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001, West Bengal, India • Tel.: +91 33 2248 2248

REGISTERED OFFICE

Diamond Heritage Building

16, Strand Road, Unit- 1012, 10th Floor, Kolkata - 700 001 • Tel.: +91 33 6607 5556 / 57

Email: info@halderventure.in • Website: www.halderventure.in

CIN: L74210WB1982PLC035117

INTRODUCTION

The legacy of **Halder Venture** dates back to the last century. Even before independence, Mr. Brindaban Chandra Halder played a stellar part in laying the foundation of B.C. Halder Rice and Oil Mill in Rampurhat. Indeed, in 1924, when communication and technology were not so developed, such far sighted investment from Mr. B.C. Halder was extra ordinary no doubt. Another sixty odd years later, Mr. Prabhat Kumar Halder patronized the next big leap, spearheading further development of the company by owning Shri Lalateswari in Nalhati, Birbhum.



In the early 90's, Halder Venture witnessed further growth in its illustrious journey. Under Mr. Keshab Kumar Halder's effective leadership, the company further added Shri Jatadhari Rice Mill to its kitty in 1995. The year 2005 was another pivotal year as the company further laid the foundation of P.K. Cereals Private Limited under the camaraderie of Mr. Prabhat Kumar Halder and Mr. Keshab Kumar Halder.

In the year 2008, Halder Venture went another step ahead whether they incorporated P.K. Agri Link Private Limited. All credit goes to the trio: Mr. Keshab Kumar Halder, Mr. Prabhat Kumar Halder and Mrs. Rekha Halder for yet another lucrative deal for the company in the long term. With such a long legacy of serious commitment and devotion to industry standards and timely delivery, Halder venture has become a benchmark on its own.

Be it business productivity or strategic assimilation, the company has evolved a long way since its inception in the last century, in its glorious path of creating milestones and accomplishments.

The success of Halder Venture lies in its strategy and prioritization over the years. When most other companies and ventures aim with a short term profit making approach, Halder Venture has always emphasized on implementing contemporary business strategy complementing the needs of the industry. With its state-of-the-art complex machineries, Halder Venture has always been able to have an extra edge over its competitors in the industry domain. The intelligent understanding of optimum levels of capacity utilization has been an added advantage to Halder Venture in framing policies and decision making. Thus, it has been efficient in maintaining steady increase in production level when other competitors have struggled to keep the pace and faltered in the run.

There is no denying the doubt that Halder Venture is way ahead than its close competitors' with regard to skilled human force. Day in and day out, the technically qualified and dedicated bunch of individuals at Halder Venture make it a point to give their best and they have remained pivotal to the success of the company. Be it technical acumen or ethical perspective, the work force of the company has played a stellar part in all these years in forming such a brand image for the company as a whole. There has been no discrimination whatsoever as from top to bottom, there have been consistent efforts from all quarters to ensure better performance, leading consistent inflow of high quality agro products. Thus, Halder Venture has always been able to keep more consumer connect in the concerned area of work.

VISION

Halder Venture aims at building P K Agri Ltd. , a National leading brand through quality delivery of its products to its customers and evolving as an important component of the industry through improved customer satisfaction and sustainable and enduring value to customers as well as stakeholders.

Mission

With a consistent and committed focus on quality and maintaining hygiene as per the international standard, P K Agri. dedicated in its tireless approach in providing customers with the best in taste. Side by side it also looks into the fact in the long run; its products will replace existing unhealthy alternatives. At the same time there will be an assurance that such agro based products will be made in hygienic conditions, without any lapse or compromise. On the other front, P K Agri will definitely ensure that vendors are also having substantial profit and with time they will have a sense of ownership and pride being integral aspect of this whole business approach.

THE JOURNEY

1924

The inception took place way back in the year in form of B.C. Halder Rice and Oil Mill



1995

Shri Jatadhari Rice Mill Pvt. Ltd. established and started production



2006

Acquired another rice mill P.K. Cereals Pvt. Ltd.



2008

P.K. Agri Link Pvt. Ltd.
was incorporated



2011

P.K. Agri Link Pvt. Ltd.
started its solvent unit
production



2016

P.K. Agri Link Pvt. Ltd.
started production in its
refinery plant



2018

P.K. Agri Link Pvt. Ltd.
started production in its
Edible oil packaging unit



MANAGEMENT

The success of any institution is based on its strong roots and Halder Venture is no exception to that. Ever since Mr. B.C. Halder founded Halder Venture in 1924, the company has stressed on giving maximum stress on entrepreneurship and far sighted approach in its journey.

A company, which will be completing centenary celebration after eight years has progressed by leaps and bounds and the stalwarts who have led with exemplary skill shouldn't be forgotten at all. In the history of Halder Venture, the role of Mr. Keshab Kumar Halder is also indeed significant who spearheaded the foundation of Shri Jatadhari Rice Mill in 1995. It was Mr. Keshab Kumar Halder only who laid the foundation of P.K. Cereal Private Limited in 2005. The trio comprising Mr. Keshab Kumar Halder, Mr. Prabhat Halder and Mrs. Rekha Halder played an outstanding role in incorporating P.K. Agri Private Limited to the Halder Venture family.

The decision to go along with a solvent plant having installed capacity of 250 TPD in the year 2011 was another strategic brilliance from the Halder Venture management authorities. Considering the huge Bengal market one can definitely say that crude rice bran manufactured from this solvent plant has paid rich dividends.

Interestingly P K Agri. Pvt. Ltd. has won laurels from many sectors for manufacturing crude oil. Not only the MNC's acknowledged such stellar approach from Halder Venture but also prompted Mr. Keshab Kumar Halder to set up a refinery. The good news is, the refinery with an installed capacity of 75 TPD has already started working since September(2016). One can only expect Halder Venture get bigger and bigger in the days to come carrying forward the legacy of founder Mr. B.C. Halder.

CERTIFICATION

Halder Venture aims at becoming a pioneer in Agro-based Business. No doubt, the company keeps a close eye to the rising market demand as well as new trends. Side by side, Halder Venture gives maximum stress on manufacturing high quality rice oil and other agro based products for the customers. No doubt, Halder Venture is equipped with a state of the art refinery and solvent plant, having contemporary infrastructure to deal with the rising demand. Time and again, it has been committed in supplying best quality refined rice bran oil.

We are holder of 3 certificates already like 1) Star Export House, 2) IOPEPC, 3) APEDA. Moreover very soon we will be an ISO- 9001:2015 and-14001:2004 CO. Apart from these certifications we will be an ISO2200, BRC, HALAL and QUSHER CHECK certified co very shortly. We believe that we will be one of the few cos from Bngal to have such certifications. Good news is, very soon Halder Venture will be accorded with an ISO certification along with BRC, HALAL and QUSHER CHECK certifications too. Certainly, not many companies have such certification in Bengal at least.





CODE OF CONDUCT

This Code is applicable to all Directors and employees of the Company. This Code applies to all places where the Company's business is conducted.

Our company believes in trust, teamwork, mutuality, collaboration, self respect and human dignity which help to create a friendly workplace. Halder Venture Limited is committed to a gender friendly workplace. It seeks to enhance equal opportunities for men and women, prevent/stop/redress sexual harassment at the workplace and institute good employment practices.

The Company expects all Directors, Employees, Agents and Contractors to take steps for furthering safety and welfare of citizens and for ensuring a cooperative, efficient, positive, harmonious and productive work environment.

The Directors and Employees shall not accept any gift, hospitality or material benefits from any agent/contractor/vendor or party with whom the Company has a business relationship. Gifts customarily given on special occasions like New Year, Diwali, Pujas, Christmas, etc., not expensive in value or distributed generally and openly at ceremonies and a business lunch or dinner shall not come under purview of this Clause.

The Directors and Employees shall take steps to ensure that the Company complies with applicable laws, regulations, rules and regulatory orders. All employees shall comply with applicable laws in India and non-compliance will render them susceptible

to action by the Company. The Company cannot accept practices which are unlawful or may be damaging to its reputation.

The Company attaches great importance to a healthy and safe work environment. The Company is committed to provide good physical working conditions and encourages high standards of hygiene and housekeeping.

No Director, Senior Management and Employee shall disclose or use any confidential information gained in the course of employment/ association with the Company for personal gain or for the advantage of any other person.

All Directors, Senior Management and Employees shall ensure that in their dealings with suppliers and customers, the Company's interests are never compromised.

All Directors, Senior Management and Employees shall ensure that their actions in the conduct of business are totally transparent except where the needs of business security dictate otherwise. Such transparency shall be brought about through appropriate policies, systems and processes, including as appropriate, segregation of duties, tiered approval mechanism and involvement of more than one manager in key decisions and maintaining supporting records.

This Code may be amended by the Board of Directors of the Company from time to time.



OUR PRODUCTS

PARBOILED RICE

We are producer of Parboiled Rice. Rice is easier to polish by hand (removal of the bran layer) after parboiling but mechanical processing is harder since the bran becomes somewhat oily and tends to clog machinery. Most parboiled rice is milled in the same way as white rice.

The starches in parboiled rice become gelatinized, and then retrograded after cooling. Through gelatinization, amylase molecules leach out of the starch granule network and diffuse into the surrounding aqueous medium outside the granules which, when fully hydrated are at maximum viscosity. The parboiled rice kernels should be translucent when wholly gelatinized. Cooling brings retro gradation whereby amylase molecules re-associate with each other and form a tightly packed structure. This increases the formation of type 3-resistant starch which can act as a prebiotic and benefit gut health in humans. However, this also makes the kernels harder and glassier. Parboiled rice takes less time to cook and is firmer and less sticky. In North America parboiled rice is either partially or fully precooked before sale. Minerals such as zinc or iron are added, increasing their potential bioavailability in the diet.



PUFFED RICE

Puffed rice is used for making breakfast cereals which is commonly known as Muri or Murmura in the eastern part of India. We are manufacturer of Pressure Parboiled Rice to make Muri – Puffed Rice. Puffed rice is a type of puffed grain made from rice, commonly used in breakfast cereal or snack foods, and served as a popular street food in India. It is usually made by heating rice kernels

under high pressure in the presence of steam, though the method of manufacture varies widely. It is widely used in countries like India.



Puffed rice is an ingredient of Bhel Puri, a popular Indian chaat (snack). It is offered to Hindu gods and goddesses in all poojas in the South Indian states of Kerala and Tamil Nadu. Pilgrims of Sabarimala often pack puffed rice in their Irumudikettu along with jaggery meant to be offered to Lord Ayyappan. Tamil saints say that Lord Ganesh loves Pori, so it should be offered to him without fail. Pori has been mentioned in various Tamil literatures as an offering