

MEDIA

REAL ESTATE

ANNUAL REPORT - 2006

HAZOOR MEDIA & POWER LIMITED

HAZOOR HILL GRAND

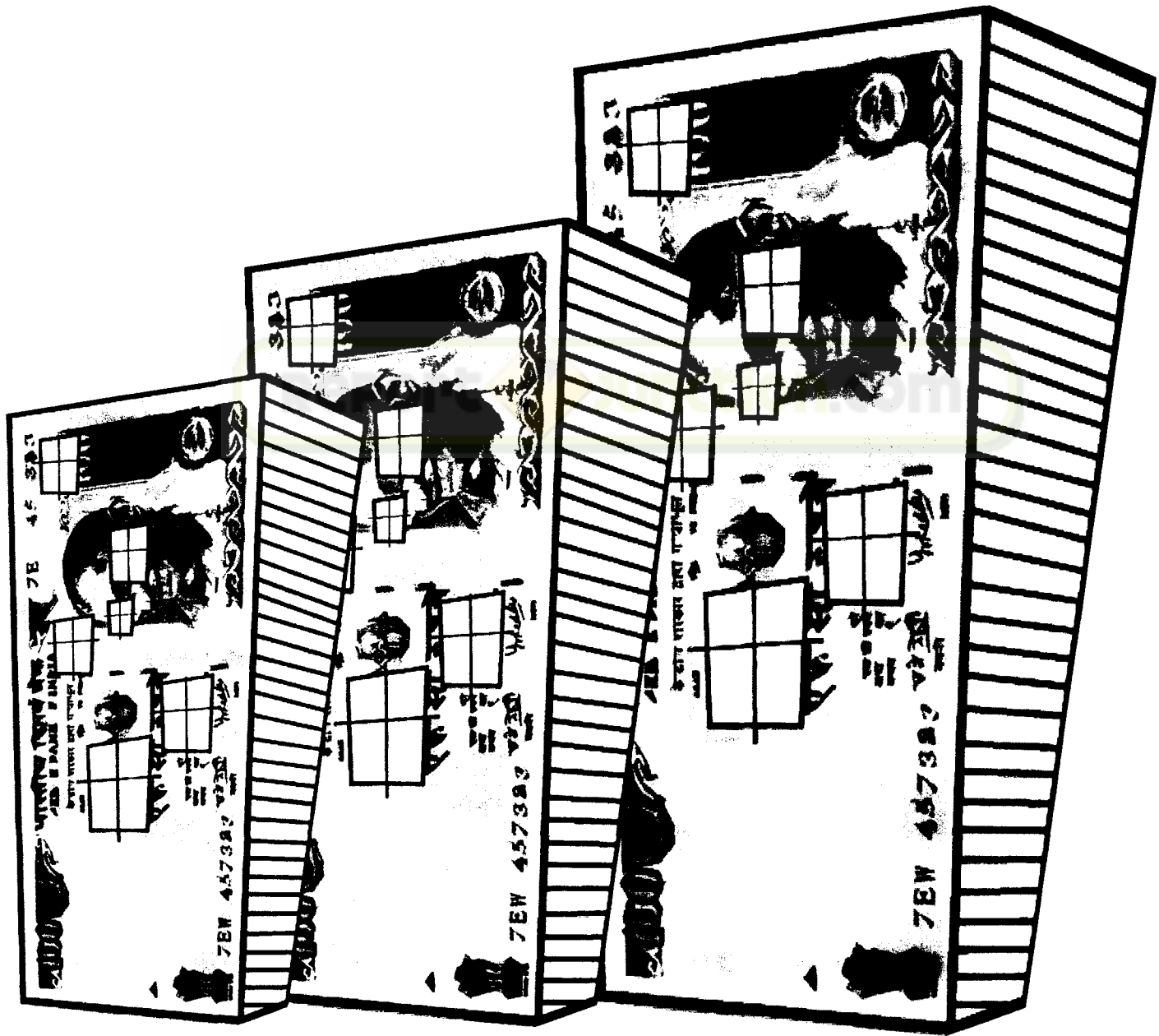
NEAR AMBEY VALLEY, LONAVALA, DIST.-PUNE.

Report



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Corporate Information

Yuvraj Karan
Non – Executive Chairman
(Ex Executive Director of Union Bank of India)

Deenbandhu Upasani
Director

Vijendra Garg
Director

Paresh Sampat
Director

Company Secretary
Poonam Bedichandani

Auditors
S.M. Shidhaye & Co.
Chartered Accountants

Consulting
Chartered Accountants
Deloitte Haskins & Sells, Mumbai

Solicitors
Mulla & Mulla & Craige, Blunt & Caroe
Mumbai

Credit Resource
Vijaya Bank, Mumbai

Registered Office
215, 2nd Floor, Raheja Plaza,
Off. Link Road, Andheri (W), Mumbai – 53
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Email: hazoor.media@gmail.com
Website: www.hazoormedia.com

OUR VISION:

If you can dream it, you can do it.

“To be a company of first choice in real estate, construction, engineering, project management and media sector through committed focus on quality, innovation, technology, social responsibility and good return on investments”.

OUR MISSION:

- ☐ provide infrastructure and residential houses with automated construction techniques
- ☐ provide quality media contents of international standard
- ☐ provide improved quality of Life
- ☐ continuously upgrade facilities using advanced technology
- ☐ be environmentally-friendly
- ☐ provide fair deal to all our stakeholders

HAZOR AN INSIGHT

- Asset rich company having in its portfolio a large tract of land worth over Rs. 50 to 60 Crores of market value near Ambey Valley. Already commenced Real Estate Development Project “Hazoor Hill Grand” and Rs.17.13 Crores deployed in this project.
- Hazoor is poised to be one of the established production houses in the media industry with multi lingual, multi genre and multi time band products in its portfolio.
- Trained and qualified professional team makes Hazoor to stand out a good chance to capture the domestic and international market.
- Continuous upgrades in diversified product and channel mix, multitasking and dedicated infrastructure facility to edge competition on cost of production, logistics and reduced external dependence.
- Strong business development team, strategic relationship with media companies and satellite channels will help Hazoor media to realize better revenue from the same product and services.
- Hazoor will be operating in three major business segments; Media, Power and Real Estate resulting multi point revenue streams enhancing shareholders value.
- Turnover More than 20 Crores.
- PAT more than 5 Crores.
- Consistent Dividend paying Company
- Company Listed on Bombay Stock Exchange, Pune Stock Exchange and Ahmedabad Stock Exchange.

FINANCIAL ANALYSIS

(Rs. In Lacs)

PARTICULARS	2005-06	2004-05	2003-04	2002-03
<u>Profitability Analysis</u>				
Net Sales	1,965.96	1,421.61	1,235.20	429.86
Other Income	36.23	40.35	-	530.00
Increase in Real Estate WIP	1,398.05	-	-	-
Operating Profit	736.07	580.79	449.18	748.91
Depreciation	137.87	96.11	34.34	4.62
PBIT	598.20	484.68	414.84	744.29
Interest	14.93	10.18	-	-
Misc. Expenditure w/o	1.27	0.06	0.06	0.06
PBT	581.99	474.43	414.78	744.23
Provision for tax	34.04	30.47	-	44.94
PAT	547.95	443.97	414.78	699.29
Cash Profit	687.09	540.14	449.18	703.97
Dividend	42.01	39.91	39.57	39.48
Net cash Accruals	645.08	500.23	409.61	664.49
<u>Financial Position</u>				
Gross Fixed Asset	911.69	798.49	706.67	399.45
Net Fixed Assets	638.75	663.43	667.71	394.83
Capital WIP	47.26	264.28	-	-
Current Assets	2,603.05	1,058.22	712.90	931.52
Investments	495.00	460.00	675.50	90.00
Total Assets	3,784.06	2,445.92	2,056.11	1,416.35
Equity Share Capital	368.40	350.00	350.00	350.00
Reserves & Surplus	2,230.29	1,673.75	1,261.25	885.99
Tangible Net Worth	2,598.69	2,023.75	1,611.25	1,235.99
Total Borrowings	-	-	-	-
<u>Current Liabilities</u>				
Current Liabilities & Provision	1,173.71	430.55	444.86	180.36
Total Liabilities	3,772.39	2,454.30	2,056.11	1,416.35

Directors' Report

To
The Members,
Hazoor Media & Power Limited.

At Hazoor, we have realised that it is better to focus on growing the wealth pie for everyone of us rather than focusing on to preserve it only for few. Profit is just an opinion. The real happiness is in the bank. Cutting the coat according to the cloth is the surest way to be financially strong. We achieve results from activities that deliver the largest good to the widest number. We are delighted to present our report on the business and operations of the company for the year ended August 31, 2006.

1. Financial Results

The salient features of the Company's Financial Results for the year ended under review are as follows:

	(Rs. In Lacs)	
	2006	2005
Operational Income	2002.19	1461.96
Increase in Real Estate Project in progress	1398.05	NIL
Operating profit (PBIDT)	736.07	580.79
Interest & Financial Expenses	14.93	10.18
Depreciation	137.87	96.11
Misc. Expense w/o	1.27	0.06
Profit before tax	581.99	474.43
Provision for tax	34.04	30.47
Profit after tax	547.95	443.97
Reserves & Surplus	2230.29	1673.75
Equity Capital (F.V Rs 4/-)	368.40	350.00

2. Operational Performance

During the year, your company has recorded operational income of Rs.2002.19 Lacs as compared to Rs. 1461.96 Lacs in the previous year, registering a growth of 36.95%. The major contributors and volume drivers were from Infrastructure activities relating to media and entertainment activities. The company posted an impressive performance as operating profit for the year under review stood at Rs. 736.07 Lacs as against Rs. 580.79 Lacs in the previous year registering a growth of 26.73%.

During the year, your company has started the development of Real Estate Project near Ambey Valley, Lonavala and has incurred an amount of Rs.1309.25 Lacs towards the cost of land, and Rs.88.80 Lacs towards development expenses aggregating to Rs.1398.05 Lacs.

3. Dividend

The Board of Directors of your company has recommended a dividend of 10% (Rs.0.40/- per share) on Equity Shares Capital of the company amounting to Rs. 368.40 Lacs. The dividend shall be disbursed to all those Members whose name appears on the Register of Members of the company on the Book closure date(s) i.e. from December 30, 2006 to January 4, 2007 (both days inclusive). The total dividend payment including tax on distributed profits amount to Rs.42.01 Lacs. The dividend, if approved, shall be subject to tax and shall be paid out of profits of the current and previous years.

4. Bonus Share

The Board of Directors of your company has recommended a Bonus in the ratio of 1:1 i.e. 1 (One) New Equity Shares of Rs.4/- for every 1 (One) existing Equity Shares of Rs.4/- and it has been approved in the Extra Ordinary General Meeting held on 24th November, 2006. Accordingly, the Shareholders whose name(s) appear on the Register of Members of the Company on 30th December 2006 i.e. from the Book Closure dates Saturday, 30th December 2006 to Thursday, 4th January 2007 (both days inclusive).

5. Real Estate Projects

On-going Project

HAZOR HILL GRAND

Your company has commenced the development of real estate viz. “HAZOR HILL GRAND” admeasuring 1,72,000 Sq. Meter (1.77 Million Sq. ft.) near Ambey Valley, Lonavala with a capital outlay of Rs.80.00 Crores in Phase – I, out of which Rs.17.13.Crores have been deployed in the said project on conclusion of the year under report.

Up-coming Project

HAZOR CITY (A JOINT VENTURE PROJECT)

Your company has finalized the terms of joint venture real estate project with M/s. Bansal Builders for Residential Project admeasuring approx. 1 Lac sq. ft. in the heart of Pune City and the aforesaid joint venture is named as ‘HAZOR CITY DEVELOPERS’. The construction work will commence in February 2007.

Future Project

INTEGRATED TOWNSHIP PROJECT

Your company has identified 106 Acres of land parcel in the outskirts of Pune, for Integrated Township Project admeasuring 4,24,000 Sq. Meter (4.35 Million Sq. ft.) which is under advance stage of negotiations with an estimated capital outlay of Rs.400.00 Crores.