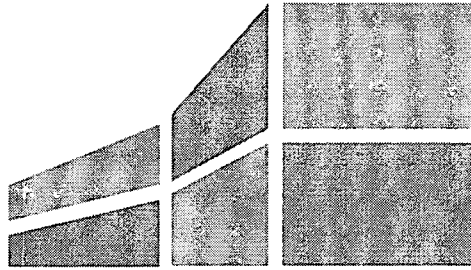
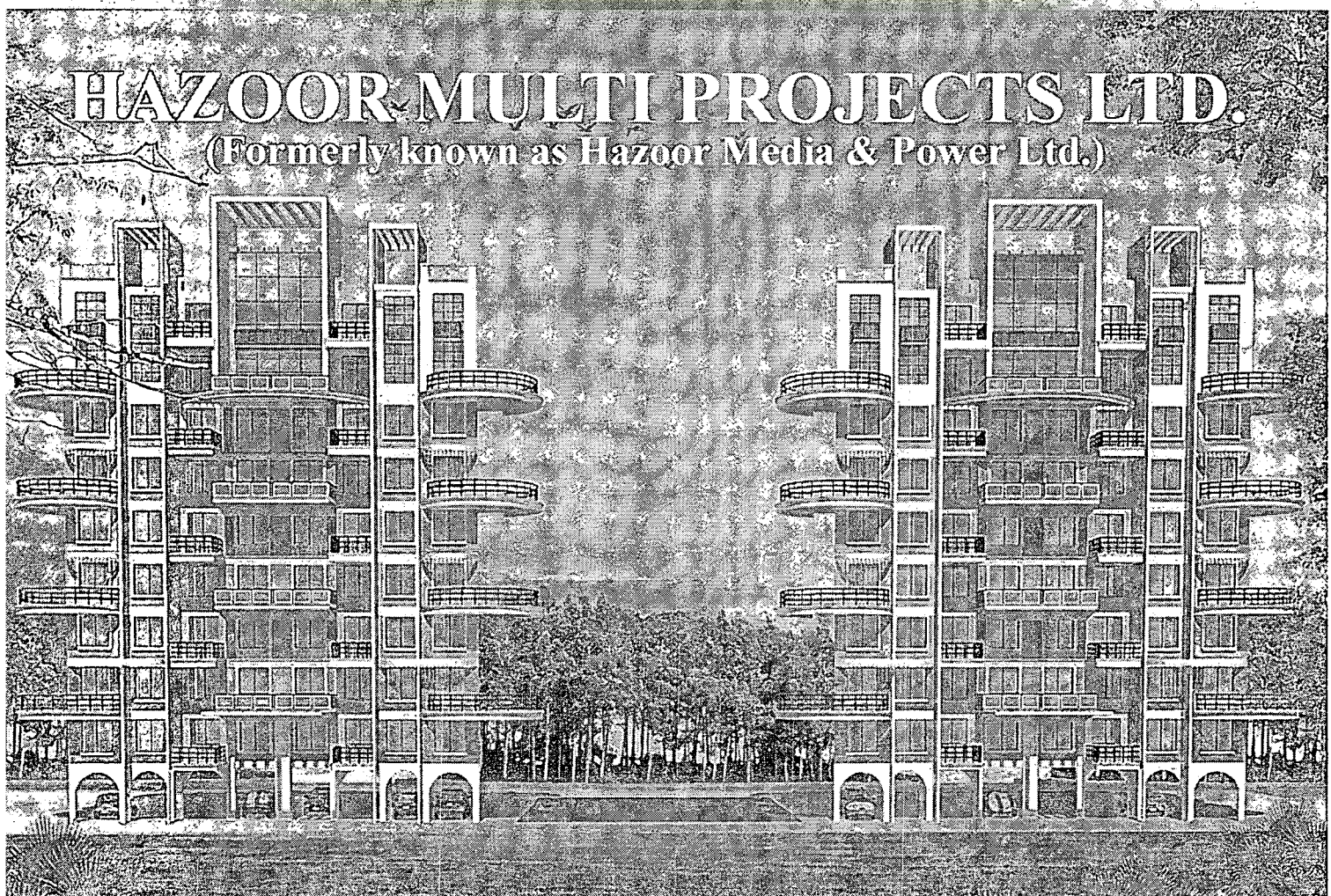


# ANNUAL REPORT - 2007

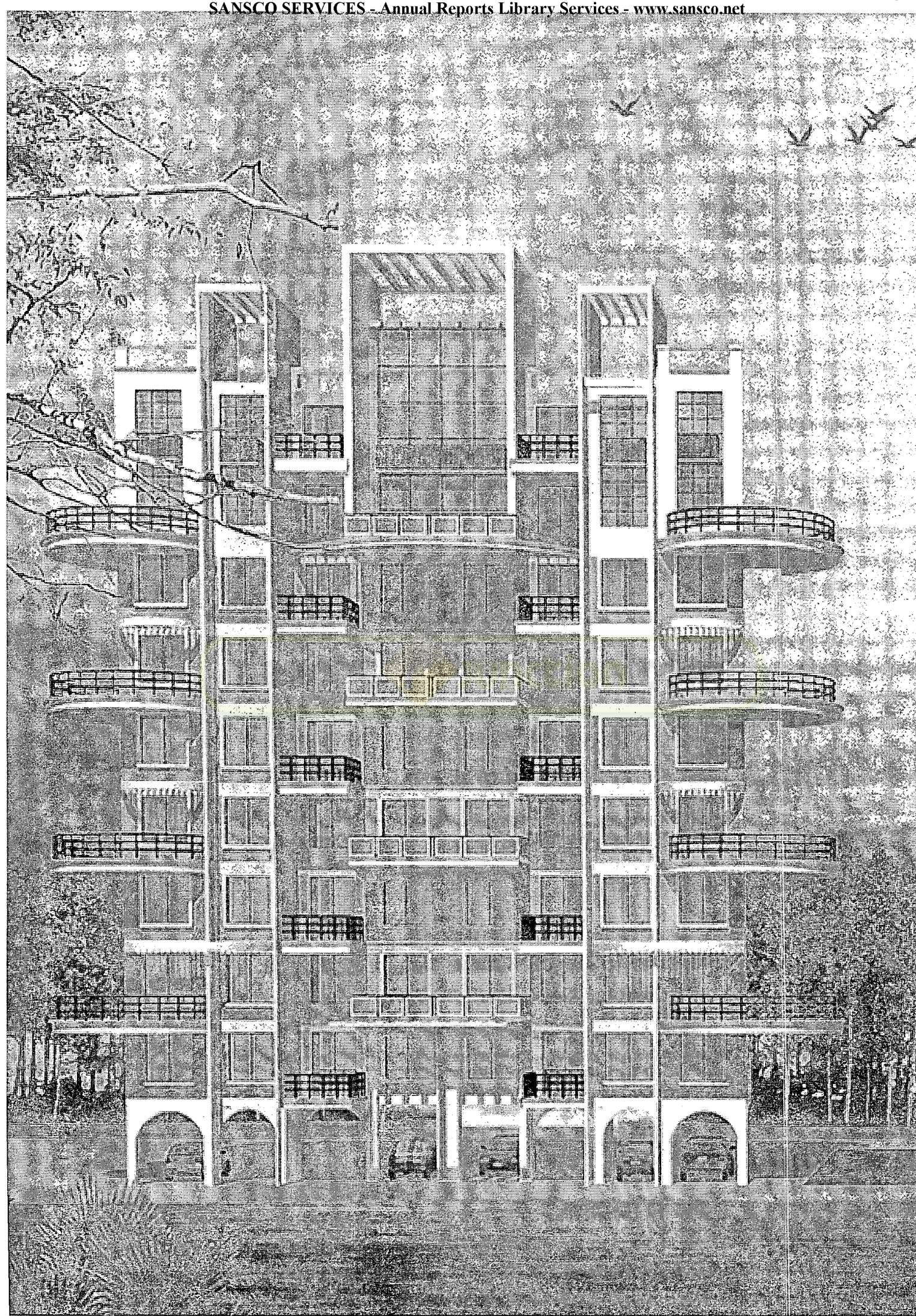


## HAZOOR

*Opening doors to fortune*









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## Corporate Information

**Yuvraj Karan**

*Non – Executive Chairman*

(Retd. Non Exe. Director of Union Bank of India)

**Vijendra Garg**

*Director*

**Paresh Sampat**

*Director*

**Deenbandhu Upasani**

*Director*

### Auditors

S.M. Shidhaye & Co.  
Chartered Accountants

### Consulting

#### Chartered Accountants

Deloitte Haskins & Sells, Mumbai

### Solicitors

Mulla & Mulla & Craige, Blunt & Caroe  
Mumbai

### Credit Resource

Vijaya Bank, Mumbai

### Registrar & Share Transfer Agent

Intime Spectrum Registry Ltd  
C-13, Pannalal Silk Mills Compound  
L.B.S Marg, Bhandup West  
Mumbai -400 078

### Registered Office

215, 2nd Floor, Raheja Plaza,  
Behind Fun Republic, Link Road,  
Andheri (W), Mumbai – 400 053  
Tel No.: (022) 65200441 / 2673 6900

Email: [investor.relations@hazoormultiprojects.com](mailto:investor.relations@hazoormultiprojects.com)

Website: [www.hazoormultiprojects.com](http://www.hazoormultiprojects.com)

## *Opening Doors to Fortune*

### OUR VISION:

In the past of its existence, Hazoor has gone from strength to strength in every aspect of its operations. As the Hazoor saga surges forward, we raise our vision to even further horizons.

- ✓ "To be a company of first choice in real estate, construction, engineering, project management, and a national player in Infrastructure Sector, by enriching lives of the people and contributing to building new India".
- ✓ "Use modern cost effective techniques for quality construction resulting in wealth creation".

### OUR MISSION:

- ✓ "To build multi storey commercial and residential towers with world class amenities and providing a Grand Lifestyle to all our customers and rendering high quality services to client companies from Media and Power by implementing highest standards of ethics quality and professionalism in all the business of the company.
- ✓ "To be the best team and best workplace".
- ✓ "To be the fastest growing and most profitable Company in the sector".

## Hazoor an Insight

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### About Us:

Hazoor Multi a 'Small Cap' company is strategically poised to take a leap in the 'Mid Cap' sector leveraging its intrinsic and latent strength in the fields of Realty and Real Estate Development, Infrastructure activities related to Power and Media. It is an Asset rich company having in its portfolio a large tract of land worth over Rs. 70 to 80 Crores of market value near Aambey Valley. Real Estate Development Project "**Hazoor Hill Grand**" has commenced and Rs.26.11 Crores has been deployed in this project at the end of the year under report.

### Management:

The Company is promoted by Eaugu Udyog Ltd and Mr. Yuvraj Karan is heading the Board as Non Executive Chairman. Mr. Yuvraj Karan is the retired Executive Director of Union Bank of India and has vast experience in the related fields. The Directors are fully committed and dedicated in creating immense value for all its shareowners by excelling across operational and financial parameters. The Board is supported by a team of well Trained and qualified professionals, dedicated on delivering commitments.

### Corporate Achievements:

- Execution and Development of Multi Storey Residential Towers viz. '**HIGH LIFE**' in the heart of Pune City.
- Development of Real Estate Project viz. '**HAZOOR HILL GRAND**' near Ambey Valley, Lonavala with capital outlay of Rs. 80.00 Crores in Phase I.

### Performance:

During the year under review, company has posted an impressive performance. Your company has recorded operational income of Rs. 2453.15 Lacs as compared to Rs. 2002.19 Lacs in the previous year, registering a growth of 22.52%. The major contributors and volume drivers were from Real Estate segment and Infrastructure division carrying on the activities relating to media and power. The operating profit for the year under review stood at Rs. 1051.16 Lacs as against Rs. 736.07 Lacs in the previous year registering a growth of 42.81%.

During the year, your company has started the development of Real Estate Project near Aambey Valley, Lonavala and has deployed an amount of Rs. 26.11 Crores towards project development.

**Our Values:**

- Complete transparency in our operations.
- Creating a Wealth Pie for all the Shareholders.
- Innovation, Commitment and Quality.
- Ethics, Honesty and Integrity.
- Excel in all Areas of Work.

**Key Benefits of Hazoor:**

- Well trained and qualified professional team makes Hazoor to stand out a good chance to capture the domestic and international market.
- Continuous upgrades in diversified product and channel mix, multitasking and dedicated infrastructure facility to edge competition on cost of production, logistics and reduced external dependence.
- Strong business development team, strategic relationship with infrastructure companies will help Hazoor Multi Projects to realize better revenue from the same product and services.
- Hazoor Multi Projects operates in multi segments of Real Estate and Infrastructure Development resulting multi point revenue streams enhancing shareholders value.

## Chairman's Message

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Dear Shareholders,

Genesis of Greatness lies in pursuit of vision and commitment to hard work and human values.

Hazoor has moved through monumental stages from its inception, growth, and expansion to deliver quality Real Estate projects. The Company is expanding into new horizons with a missionary zeal and a dynamic team. The core of this success lies in our winning corporate culture; that promotes growth with innovation; besides a customer focused strategy that is guided by quality, creative solutions, timely delivery and a never ending search for innovative ways to provide satisfaction to our valued customers.

We have faced many challenges in our journey to excellence and we have always come up with competence to surpass them. All over the world business are now compelled to bring in more and more creative approach to meet and exceed the expectations of the demanding customers. India is witnessing major development activities in many sectors and real estate sector, being one of them. We at Hazoor are aware of the challenges and are prepared to partner in this development.

I salute our investors for their support and trust reposed in us. We celebrate our team, who always manages to exceed all expectations. We honour our commitment to delivery quality real estate and continue to achieve higher levels of excellence for creating value for all stakeholders.

With warm Regards,

Yuvraj Karan  
Non Executive Chairman



# Directors' Report

To  
The Members,

We are delighted to present our report on the business and operations of the company for the year ended August 31, 2007.

## 1. Financial Results

The salient features of the Company's Financial Results for the year under review are as follows:

(Rs. In Lacs)

Particulars	31.08.2007	31.08.2006
Operational Income	2453.15	2002.19
Increase in Real Estate Project in progress	461.21	1398.05
Operating profit (PBIDTA)	1051.16	736.07
Interest & Financial Expenses	13.28	14.93
Depreciation	142.71	137.87
Profit before tax	893.59	581.99
Provision for tax	82.01	34.04
Profit after tax	811.58	547.95
Reserves & Surplus	2677.05	2230.29
Equity Capital (F.V. Rs.4/-)	860.00	368.40

## 2. Operational Performance

During the year, your company has recorded operational income of Rs.2453.15 Lacs as against Rs. 2002.19 Lacs in the previous year, registering a growth of 22.52%. The major contributors and volume drivers were from Real Estate Segment and Infrastructure division relating to media and power. The company posted an impressive performance as operating profit for the year under review stood at Rs. 1051.16 Lacs as against Rs. 736.07 Lacs in the previous year registering a growth of 42.81%.

During the year, your company has continued the development of Real Estate Project near Aambey Valley, Lonavala and has deployed an amount of Rs. 26.11 Crores towards project development.

### 3. Change of Name

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Company's name was changed from Hazoor Media & Power Ltd. to 'Hazoor Multi Projects Ltd.' with effect from 17th January, 2007, pursuant to the Fresh Certificate of Incorporation issued by Ministry of Corporate Affairs (Registrar of Companies, Maharashtra).

### 4. Auditors Report

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The observations made by the Auditors in their Report are Self Explanatory and need no further elaboration.

### 5. Consolidated Accounts

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In accordance with Accounting AS 21 prescribed by the Institute of Chartered Accountants of India the Consolidated Accounts of the Company and its subsidiaries along with Auditors Report thereon is annexed to this report.

### 6. Dividend

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The Board of Directors of your company has recommended a dividend of 10% (Rs.0.40/- per share) on Equity Shares Capital of the company amounting to Rs. 860.00 Lacs. The dividend shall be distributed to all those Members whose name appears on the Register of Members of the company on the Book closure date(s) i.e. from February 26, 2008 to February 29, 2008 (both days inclusive). The total dividend payment including tax on distributed profits amount to Rs.100.62 Lacs. The dividend, if declared, shall be subject to tax and shall be paid out of profits of the current and previous year.

### 7. Subsidiaries

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During the year under review Hazoor Township Developers Private Limited and Hazoor Aambey Valley Developers Private Limited have become the wholly owned subsidiaries of the company.

In terms of approval granted by the Central Government under Section 212(8) of the Companies Act, 1956, a copy of the Balance Sheet, Profit & Loss Account, Report of the Board of Directors and the Report of the Auditors of the Subsidiary Companies have not been attached with the Balance Sheet of the Company. However, pursuant to Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India, the Consolidated Financial Statements, which includes the financial information of the subsidiaries, are enclosed and form part of this Annual Report. Annual Accounts of the subsidiary companies and the related detailed information will be made available to the investors of holding and subsidiary companies seeking such information at any point of time and annual accounts of the subsidiary companies will also be kept for inspection by any investor in its registered office and that of the subsidiary companies concerned. In terms of the said approval, information