



HPL Electric & Power Limited



Ready. Connect. Grow.

Annual Report 2016-17



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Corporate Information

BOARD OF DIRECTORS

Mr. Lalit Seth

Chairman and Managing Director

Mr. Rishi Seth

Jt. Managing Director

Mr. Gautam Seth

Jt. Managing Director

Mr. Chandra Prakash Jain

Whole-time Director

Mr. Vinod Ratan Gupta

Whole-time Director

Mr. Jatinder Singh Sabharwal

Independent Director

Mrs. Madhu Bala Nath

Independent Director

Mr. Tarun Sehgal

Independent Director

Mr. Jainul Haque

Independent Director

Mr. Virender Kumar Bajaj

Independent Director

CHIEF FINANCIAL OFFICER

Mr. Sudhir Barik

COMPANY SECRETARY

Mr. Vivek Kumar

CORPORATE IDENTIFICATION NO. (CIN)

U74899DL1992PLC048945

REGISTERED & CORPORATE OFFICE

Registered Office: 1/21,
Asaf Ali Road, New Delhi - 110 002
Tel.: +91-11-23234411
Fax: +91-11-23232639

Corporate Office: Windsor Business
Park, B-1D, Sector - 10,
Noida- 201 301 (UP)
Email: hpl@hplindia.com
Website: www.hplindia.com

STATUTORY AUDITORS

M/s. Sahni Mehra & Co.
Chartered Accountants, New Delhi

INTERNAL AUDITORS

PricewaterhouseCoopers
Private Limited (PwC)
Chartered Accountants, New Delhi

COST AUDITORS

M/s. Bikram Jain & Associates
Cost Accountants, New Delhi

SECRETARIAL AUDITORS

M/s. AVA Associates
Practising Company Secretaries
New Delhi

BANKERS/LENDERS

State Bank of India
Oriental Bank of Commerce,
IDBI Bank Ltd.
DBS Bank Ltd.
IndusInd Bank Ltd.
Axis Bank Ltd.
HDFC Bank Ltd.
Karnataka Bank Ltd.
ICICI Bank Ltd.
Canara Bank
RBL Bank Ltd.
Bank of Bahrain & Kuwait B.S.C.

WORKS

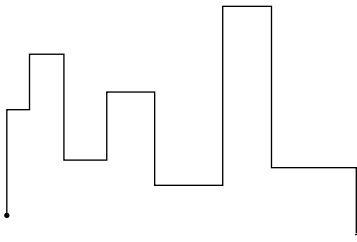
- » Plot No. 132-133, Pace City-I,
Sector -37, Gurgaon, Haryana
- » Plot No. 357-Q, , Pace City-II,
Sector-37, Gurgaon, Haryana
- » Vill: Shavela, P.O. Jabli, Distt. Solan,
Himachal Pradesh
- » Vill: Bigan, Dhaturi Road, Tehsil
Gannaur, Sonapat, Haryana
- » Plot No. 76-B, Phase IV,
Sector-57, HSIIDC
Industrial Area, Kundli - 131 028
Sonapat, Haryana
- » Main GT Karnal Road, Village-
Bastawa, Tehsil Gharonda,
District- Karnal, Haryana
- » Ward No.6, Pachim Boragoan,
Guwahati - 781 033 District,
Kamrup Assam

REGISTRAR & TRANSFER AGENT

Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot 31-32,
Gachibowli Financial District,
Nanakramguda, Hyderabad - 500 032
Toll Free No. : 1800-345-4001
Fax: 040-23001153
Email: einward.ris@karvy.com
Website: www.karvy.com

The last three years have brought about a paradigm shift in the trajectory of positivity, performance and potential in India. India today stands more confident and empowered. India today has become the cynosure of global nations for its high economic growth and bold measures. India today is inspiring. India today firmly believes that tomorrow belongs to them. India today is energised.





We are also happy to directly participate in this nation-building efforts of New India specifically through the 24x7 – ‘Power for All’.

The confidence of this growth and optimism finds roots in the proactive radical reforms launched under the leadership of our Honourable Prime Minister Shri Narendra Modi.

From infusing the urgency to imbibe the highest standard of governance across the nation to driving fast-paced and sweeping transformation through humongous projects;

From launching far-reaching reforms in infrastructure sector that go beyond just roads and highways to taking the growth opportunities to tier 2 and tier 3 cities and building new smart cities;

From providing significant thrust to India's manufacturing sector through ‘Make in India’ to working towards making India a nation of job creators rather than job seekers through ‘Startup India’;

From the major digitisation push and unfurling of various inclusive measures that enables every Indian to unleash their true potential to bringing everyone together on the mission of ‘Clean India’ under the ‘Swacch Bharat Abhiyaan’; India today is truly on the path of all-round development which promises to revitalise and reinvigorate our nation completely in the years to come.

At HPL, we are immensely pleased to witness the launch of these transformational programmes. We are also happy to directly participate in this nation-building efforts of New India specifically through the 24x7 – ‘Power for All’ project and the Smart Cities project. ‘Power for All’ – a joint initiative between the Central and State government to provide 24x7 power supply across the country by 2019 - promises to energise India.

As India's most trusted and reliable brand in the electrical space, we are delighted to be electrifying this energised India and move in step with the nation's growth agenda.

Welcome to HPL Electric & Power Ltd

HPL Electric & Power Ltd ("HPL") is India's leading electric equipment manufacturer with a formidable presence across four key verticals: Metering Solutions, Switchgears, Lighting Equipment and Wires & Cables.

Our backward integrated facilities have capabilities across product design and development, component designing, tool manufacturing and commercial production. An established brand with a proven track record of over four decades.

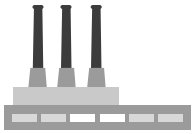
HPL enjoys strong recall across various customer segments. Through our innovative offerings, certified to conform to Indian and International standards such as ISI, CE and KEMA, we are proud to partner emerging India's electrical requirements.

The Company was listed on the Indian bourses in October 2016.



Gharaunda Facility, Karnal

HPL is well-placed to seize emerging opportunities

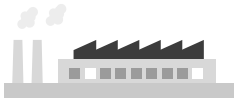


40+

years experience in manufacturing

7

State-of-the-art manufacturing facilities



2

R&D centres

90+

Branch & representative offices

21

Warehouses across India & Union Territories



1,900+

Workforce

100+

Engineers engaged in R&D

600+

Employees engaged in brand building



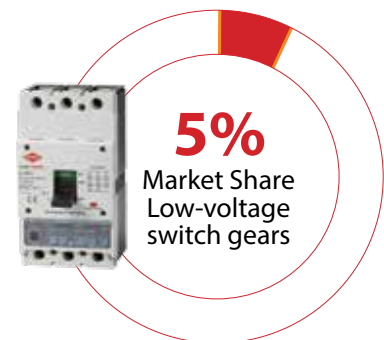
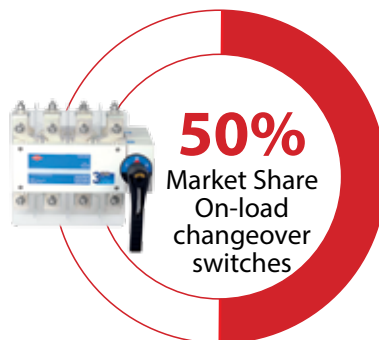
2,000+

Dealers & Distributors

27,000+

Retailers

HPL is India's most trusted & preferred electrical brand



Diversified customer base for broader reach

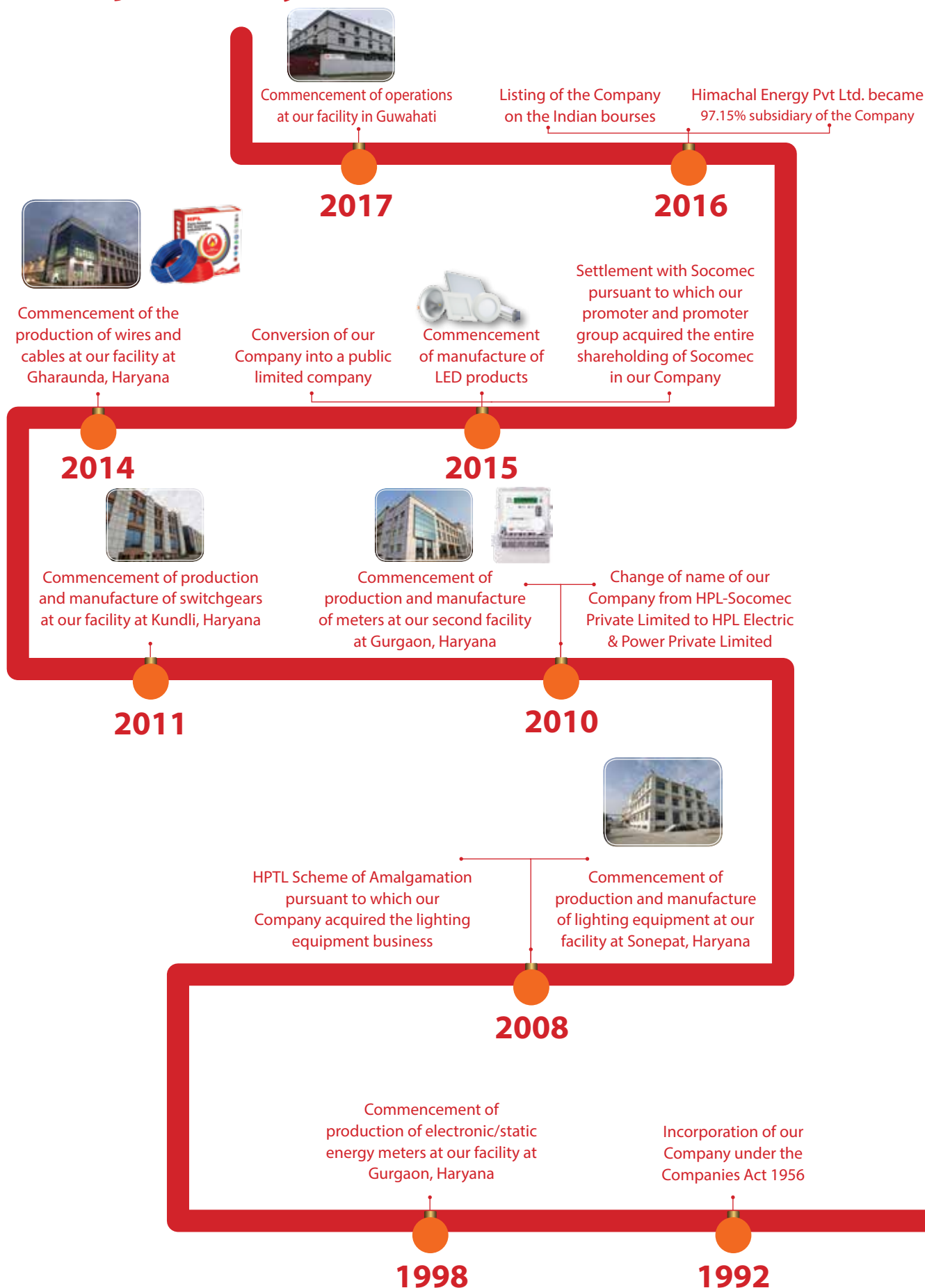
- >> Residential & Commercial Users
- >> Public & Private Enterprises
- >> City Infrastructures
- >> Power Utilities
- >> International Markets

5th* largest LED manufacturer



*Frost and Sullivan, Feb 2016

Our journey so far



One-stop shop for low voltage electrical equipment

PRODUCT
PORTFOLIO

Metering Solutions

HT Meter



Multi Function Meter



Long Range Meter



Emfis



Switchgears

Industrial Applications

ACB



MCCB



Changeover Switch



Domestic Applications

Techno MCB



RCCB



Modular Switch & Accessories

Toggle Switches



Plug Sockets



Push Bells



Lighting Equipment

Consumer LED Products

Aries LED



LED Glow 9W



Commercial LED Products

Mitered



CRCA Panel



Outdoor LED Products



LED Flood Light



Wires and Cables

Fire Resistant Cables



Co-axial Cables



Solar Cables



Networking & Data Cables



SUB-BRANDS

intelliPROTECT
intelligent protection



emfis



smART
ART MEETS STATE-OF-THE-ART

SMARTERS
ACCESSORIES BY HPL

Key strengths

Integrated manufacturing facilities

Located across North India in the states of Haryana, Himachal Pradesh and Guwahati, we have seven state-of-the-art manufacturing capabilities. These are equipped to manufacture customised products for institutional customers and undertake modifications in products for OEMs and other corporate customers as well as for the retail consumers. We manufacture all our products in-house, as well as several components used therein.



Manufacturing products and the parts

Inputs such as sheet metal components, copper components and industrial plastic moulded components are also made within the HPL facilities, reinforcing our quality edge.