

Hansaflon Platochem Limited
Standalone Balance Sheet for period 01/04/2010 to 31/03/2011

[610000] General information about financial statements

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011	01/04/2009 to 31/03/2010
Disclosure of general information about company [abstract]		
Disclosure of company information [abstract]		
Name of company	Hansaflon Platochem Limited	
Corporate identity number	L74899DL1991PLC045697	
Permanent account number of entity	AAACH1595A	
Address of registered office of company	9 Km Gurgtaon Sultanpur Roadopp Dayavihar , Budhera , Gurgaon Haryana , HARYANA , INDIA	
Type of industry	Commercial and Industrial	
Disclosure of document information [abstract]		
Date of board meeting when final accounts were approved	15/07/2011	
Date of start of reporting period	01/04/2010	01/04/2009
Date of end of reporting period	31/03/2011	31/03/2010
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of balance sheet	Sources and Application of Funds [Vertical Format]	

[630000] Disclosures - Directors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in board of directors report [text block]	Textual information (1) [See below]

Textual information (1)

Disclosure in board of directors report [text block]

DIRECTOR'S REPORT

To,

The Shareholders.

Your Directors have the pleasure in presenting the Twentieth Annual Report and that of the Auditors together with the audited Balance Sheet as at 31 st March 2011 and the Profit and Loss account for the year ended on that date.

FINANCIAL RESULTS

Rs. IN LACS

Particular	Year Ended	Year Ended
31.3.2011	31.3.2010	
1. Sales/Income from Operation	106.39	259.36
and Other Income		
2. Total Expenditure	435.66	398.34
3. Tax	00.00	00.00
4. Net Profit	(32.92)	(128.36)

COURSE OF BUSINESS AND OUTLOOK

During the year progress has continued in the company's performance. Your company had achieved a turnover of Rs. 106.09 lakhs. The board of directors have planned for further expansion for the current year which will increase the turnover of the company substantially and in turn will improve profitability of the company as well.

However there are great challenges ahead not only for your company but for the industry as a whole. With the continued confidence of all our associates, we will aggressively meet those challenges with renewed faith in our company and the future that we all share.

FIXED DEPOSIT

The Company has not accepted any fixed deposit during the year.

DIRECTORS

Mr. Sushant Gupta Director of the Company retires at ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board recommends her appointment.

AUDITORS

M/s. Naresh J Gupta & co., statutory Auditors of the company retire at the conclusion of the ensuing Annual General Meeting and are being eligible for re-appointment. Accordingly a resolution is being submitted to the members for their re-appointment and to fix their remuneration for the current year. The Board recommends their re-appointment.

STATUTORY DISCLOSURES

Foreign Exchange earning and outgo: The total foreign exchange outgo during the year was Rs. Nil towards the import of raw materials, components and traveling. During the year the foreign exchange earning was nil.

DIRECTORS RESPONSIBILITY STATEMENT

Directors hereby declare

1. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities subject to the inherent limitations that should be recognized in weighing the assurance;
4. The directors have prepared the annual accounts on a going concern basis.

EMPLOYEE RELATIONS

Employee relations throughout the company were harmonious. The board wishes to place on record its sincere appreciation of the devoted efforts of all employees in advancing the company's vision and strategy to deliver another record performance.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the listing agreement, a report of compliance of corporate governance as on 31.03.011 duly certified by the auditors of the company is annexed (Annexure-B)

AUDIT COMMITTEE

The audit committee shall meet at least thrice a year. One meeting shall be held before finalization of annual accounts and one every six months.

LISTING OF EQUITY SHARES

Shares of your Company are listed on the Mumbai Stock Exchange.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the support and co-operation of all the shareholders. On behalf of all the company?s stakeholders who benefit from the hard work of the employees and continued assistance received from various state and central government authorities, financial institutions and banks.

On behalf of the Board of Directors

Sd/-

Sd/-

Place: New Delhi

ANITA GUPTA
(DIRECTOR)

HEMANT GUPTA

Date:15.07.11

(DIRECTOR

01/04/2010 to 31/03/2011
Details of directors signing board report

Unless otherwise specified, all monetary values are in INR

	1	2
Name of director signing board report [abstract]		
First name of director	Hemant	Anita
Middle name of director		
Last name of director	Gupta	Gupta
Designation of director	Director	Director
Director identification number of director	00429224	03517767
Date of signing board report	15/07/2011	15/07/2011

[620000] Disclosures - Auditors report

Unless otherwise specified, all monetary values are in INR

	01/04/2010 to 31/03/2011
Disclosure in auditor's report [text block]	Textual information (2) [See below]

Textual information (2)

Disclosure in auditor's report [text block]

AUDITORS' REPORT

To,

The Members of

HANSAFLON PLASTOCHEM LTD.

1. We have audited the attached Balance Sheet of Hansaflon Plastochem Ltd, Gurgaon (HR). As at 31 st March 2011 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors Report) Order,2003 and amendments thereto issued by the Central Government of India in terms of Sec 227(4A) of The CompaniesAct 1956, we annex hereto a statement on the matters specified in the paragraphs 4 and 5 of the said order, to the extent applicable to the Company.

4. We further report that :

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;

(iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;

(iv) In our opinion, the Balance Sheet and Profit and Loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

(v) On the basis of written representations received from the directors, as on 31 st March 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 st March 2011 from being appointed as a director in terms of clause (g) of sub-section(1) of section 274 of the Companies Act, 1956;

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet of the state of affairs of the Company as at 31 st March 2011; and

(ii) in the case of Profit and Loss Account, of the Profit for the year ended on that date.

Place : New Delhi

For Naresh J Gupta & Co.

Dated : 15 th July 2011

Chartered Accountants

(CA Naresh Gupta)

Partner

M. No. 075291

Annexure to Auditors Report

Annexure referred to in paragraph 3 of the auditors report to the members of Hansaflon Plastochem Ltd, Gurgaon (HR) for the year ended 31st March, 2011

As required by the companies (Auditor Report) Order , 2003 and amendments thereto and according to the information and explanations given to us during the course of the audit and on the basis of such checks of the books and records as were considered appropriate we report that:

(i) a) The company has maintained proper record showing full particulars including quantitative details and situations of fixed assets. However as reported by the management the Fixed Assets Register and other related files are found missing from office and the information for the same had been recorded in respective police station vide DD No. 30A dated 30/06/2011.

b) All the assets have not been physically verified by the management in accordance with a phased programme of verification, The frequency of verification is reasonable and as reported by management discrepancies noticed on such physical verification were not material.

c) The assets disposed during the year are not significant and therefore do not affect the going concern assumptions.

(ii)a) The inventories have been physically verified by the management during the year at reasonable intervals.

b) The procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of the