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## **HARI OM TRADES & AGENCIES LIMITED**

### **26<sup>th</sup> ANNUAL ACCOUNTS**

**2010-2011**

#### **Board of Directors**

Chairman	:	R.L. GUPTA.
Director	:	N.K. GUPTA.
Director	:	S.D. GUPTA.

Auditors	:	A.K. Bagadia & Co.
Bankers	:	Punjab National Bank.

Registered Office	:	304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai-400009.
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## **HARI OM TRADES & AGENCIES LIMITED**

### **NOTICE**

Notice is hereby given that the 26<sup>th</sup> Annual General Meeting of the company will be held at its Registered Office 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai-400009 on Monday the 26<sup>th</sup> September, 2011 at 4.00 p.m. to transact the following business:

#### **As ordinary business**

1. To receive and adopt the audited Profit & Loss Accounts for the year ended 31<sup>st</sup> March, 2011 and the Balance Sheet as at that date together with the Report of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. N. K. Gupta who retires by rotation and being eligible, has offered himself for re-appointment.
3. To appoint auditors of the company to hold office till conclusion of the next Annual General Meeting and to fix their remuneration.

On behalf of the of the Board

*Rashmi R. Gupta*

Place : Mumbai

(R.L. Gupta)

Date : 11<sup>th</sup> August, 2011

Chairman

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF/ITSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENTS OF PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. THE REGISTER OF MEMBERS WILL BE CLOSED FROM 21<sup>st</sup> SEPTEMBER, 2011 to 26<sup>th</sup> SEPTEMBER, 2011 (BOTH DAYS INCLUSIVE).
3. THE COMPANY HAS IMPLEMENTED THE "GREEN INITIATIVE" AS PER CIRCULAR No. 17/2011 DATED 21<sup>ST</sup> APRIL, 2011 AND 18/2011 DATED 29<sup>TH</sup> APRIL, 2011 ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS (MCA) TO ENABLE ELECTRONIC DELIVERY OF NOTICES/DOCUMENTS AND ANNUAL REPORTS TO SHAREHOLDERS. HENCEFORTH, THE EMAIL ADDRESS INDICATED IN YOUR RESPECTIVE DEPOSITORY PARTICIPANTS (DP) ACCOUNTS WHICH WILL BE PERIODICALLY DOWNLOADED FROM NSDL/CDSL WILL BE DEEMED TO BE YOUR REGISTERED EMAIL ADDRESS FOR SERVING NOTICES/DOCUMENTS INCLUDING THOSE COVERED UNDER SECTION 219 OF THE COMPANIES ACT, 1956.

## HARI OM TRADES & AGENCIES LIMITED

### DIRECTORS' REPORT

Dear Shareholders,

It is with pleasure we present to you our 26<sup>th</sup> Annual Report along with Audited Statement of Accounts for the year ended **31<sup>st</sup> March, 2011**.

During the year under review the Company has suffered a net loss of **Rs. 247796/-** (Previous Year Profit of Rs. 151599/-). After making provision for taxation **Rs. nil** (previous year Rs. nil), the balance carried over to the balance sheet is **Rs. 1231603/-** (previous year Rs. 1479398/-).

In view of the future needs of funds your directors do not recommend any dividend for the year under report.

The Company has not accepted any deposit from the public.

**Mr. N. K. Gupta**, retires by rotation at ensuing Annual General Meeting and being eligible offers himself for re-appointment.

M/s A.K. Bagadia & Co., Chartered Accountants, the present statutory auditors retire at this Annual General Meeting and are eligible for re-appointment. The Board of Directors recommends their re-appointment.

The particular of employees as required under section 217(2A) of the Companies Act, 1956 is not given, since no employee of the Company draws remuneration in excess of the limit as prescribed in the above section.

The provisions regarding conservation of energy and earning in foreign exchange etc. are not applicable to the Company for the year

### DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 217(2AA) of the Companies Act, 1956 your directors confirm that :-

- 1 In the preparation of annual accounts, the applicable accounting statement had been followed along with proper explanation relating to material departures;
- 2 We had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period.



## HARI OM TRADES & AGENCIES LIMITED

- 3 we had taken proper and sufficient care for the maintenance of adequate accounting standards in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- 4 we had prepared the annual accounts on a "going concern" basis.

On behalf of the of the Board.

*Raghuveer Chaudhary*

(R.L. Gupta.)

Chairman

Place: Mumbai.

Date : 11<sup>th</sup> August, 2011

*The Members of*

**HARI OM TRADES & AGENCIES LIMITED**

1. We have audited the attached balance sheet of *HARI OM TRADES & AGENCIES LIMITED*, as at 31st March, 2011, the profit and loss account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us. The Branch Auditor's Report(s) have been forwarded to us and have been appropriately dealt with);
  - iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account (and with the audited returns from the branches);
  - iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - v. On the basis of written representations received from the directors, as on 31st March, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting



principles generally accepted in India:

- a. in the case of the balance sheet, of the state of affairs of the company as at 31st March, 2011;
- b. in the case of the profit & loss account, of the loss for the year ended on that date; and
- c. in the case of the cash flow statement, of the cash flows for the year ended on that date.



For A. K. Bagadia & Co.  
Chartered Accountants

*(Signature)*

(A. K. Bagadia)

Proprietor

M. No. 30520

FIRM REGI. NO. 100846W

Place of Signature: MUMBAI.

Date: 11<sup>th</sup> August, 2011.