



**HARSH
POLYMERS
(INDIA) LIMITED**

8TH ANNUAL REPORT

1998 - 99

**HARSH POLYMERS (INDIA) LIMITED****ANNUAL REPORT 1998-99****NOTICE TO THE SHAREHOLDERS**

NOTICE is hereby given that the **EIGHTH ANNUAL GENERAL MEETING** of the Members of **HARSH POLYMERS LIMITED** will be held on Thursday on 30th September, 1999 at 11.00 a. m. at the Registered Office situated at S.L. No. 134, At. Budasan, Tal. Kadi, Dist. Mehsana to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the Profit & Loss Account for the year ended 31st March, 1999 and the Balance Sheet as on that date, the Directors' Report and the Auditor's Report thereon.
2. To appoint a Director in place of Mr. Ashok P. Patel, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Mr. Dilip R. Sarda, who retires by rotation.
4. To appoint Auditors of the Company and fix their remuneration.

SPECIAL BUSINESS :

5. To consider and if thought fit to pass with or without modification, the following resolution as an Ordinary Resolution:
"RESOLVED THAT Shri Chandravadan H. Amin, who was appointed as an Additional Director at the meeting of the Board of Directors of the company and whose terms expired at the annual general meeting of the company to be held on 30th September, 1999, and for the appointment of whom a notice under section 257 of the Companies Act, 1956 from a member proposing his candidature for the office of a Director be and is hereby appointed as a Director of the Company.

DATE : 31.8.99

PLACE : AHMEDABAD.

BY ORDER OF THE BOARD
(PRAKASH V. AMIN)
MANAGING DIRECTOR

NOTES

- a) A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member. The instrument appointing a proxy shall be deposited at the Registered Office of the Company not later than 48 hours before the time fixed for holding the Meeting.
- b) The Register of Members and the Share Transfer Books of the Company will remain closed from (both days inclusive.)
- c) Members are requested to advise immediately any change in their address to the Company quoting their Folio Number at earliest to avoid inconvenience at a later stage.
- d) As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Therefore, Members are requested to bring their copies of Annual Report to the Meeting.
- e) Shareholders seeking any information with regards to accounts are requested to write to the Company latest by 15.9.99 so as to enable the management to keep the information ready.
- f) The Explanatory Statement pursuant to section 173 is enclosed as an annexure.

ANNEXURE TO NOTICE**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956****Item No. 5**

Shri Chandravadan H. Amin was appointed as an Additional Director by the Board of Directors at its meeting held on 31st August, 1999. In terms of Section 260 of the Companies Act, 1956 ("the Act"), he holds the office as Director only upto the date of ensuring Annual General Meeting. The Company has received a notice alongwith the prescribed deposit as required by Section 257 of the Act, proposing Mr. Chandravadan H. Amin as a candidate for the office of a Director. Your Directors recommend the appointment of Mr. Chandravadan H. Amin as Director of the Company.

None of the Directors of the Company, except Mr. Chandravadan H. Amin, is concerned or interested in the resolution.

DATE : 31.8.99

PLACE : AHMEDABAD.

BY ORDER OF THE BOARD
(PRAKASH V. AMIN)
MANAGING DIRECTOR

**HARSH POLYMERS (INDIA) LIMITED****ANNUAL REPORT 1998-99****BOARD OF DIRECTORS**

- | | |
|-----------------------------|------------------------------|
| 1. Mr. Prakash V. Amin | Chairman & Managing Director |
| 2. Mr. Ashok P. Patel | Director |
| 3. Mr. Dilip R. Sarda | Director |
| 4. Mr. Jitendra J. Patel | Director |
| 5. Mr. Kiritkumar N. Desai | Director |
| 6. Mr. Chandravadan H. Amin | Director |

BANKERS

The Chansma Nagarik Sahakari Bank Ltd.
Naranpura Branch, Ahmedabad.

AUDITORS

Khese Associates, Chartered Accountants,
304, Aakruti Complex, Opp. Rajdeep Electronics,
Stadium Circle, Navrangpura, A'bad-9 Ph. 6430882

REGISTERED OFFICE

S.L. No. 134, At : Budasan,
Tal. : Kadi, Dist. : Mehsana.

PLANT

S.L. No. 134, At : Budasan,
Tal. : Kadi, Dist. : Mehsana.