



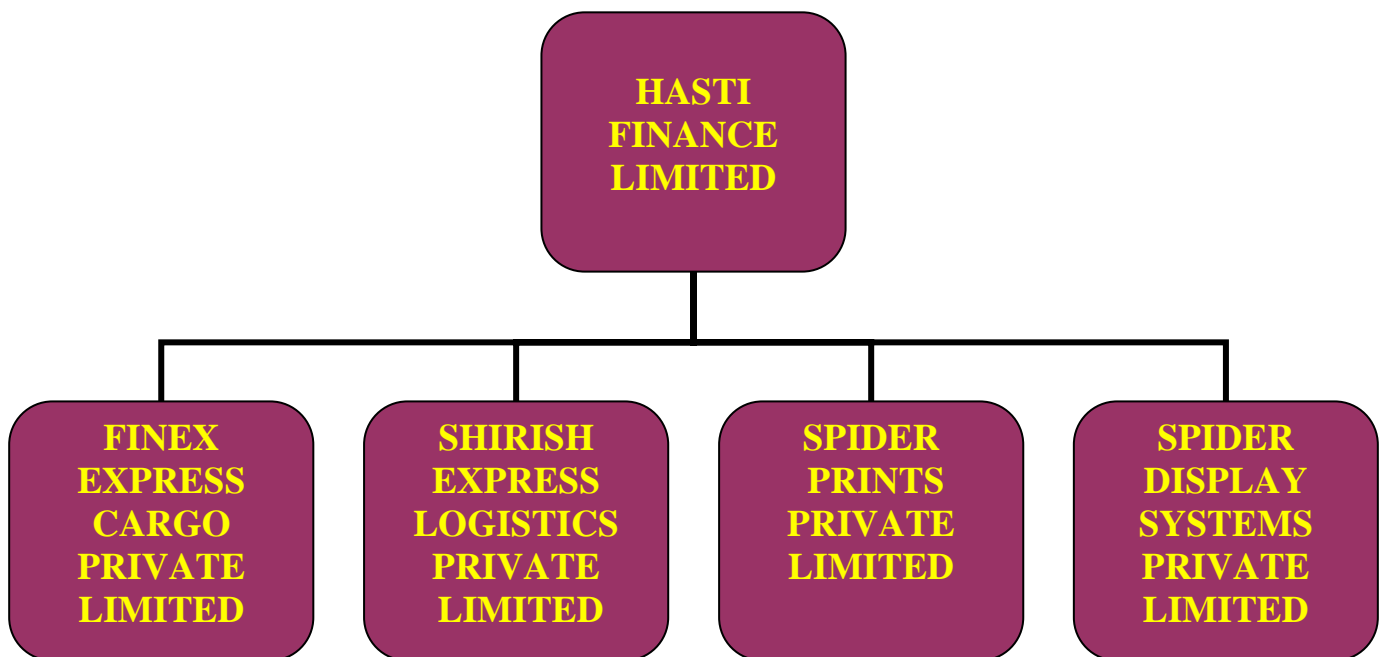
**HASTI
FINANCE
LIMITED**

**18TH ANNUAL
REPORT**

2011-2012

HASTI FINANCE LIMITED

& IT'S SUBSIDIARIES



OPERATIONAL SEGMENTS

Segments

Companies

Finance

Hasti Finance Limited

Logistics

Finex Express Cargo Private Limited
Shivish Express Logistics Private Limited

Printing

Spider Prints Private Limited
Spider Display Systems Private Limited

FINANCE:

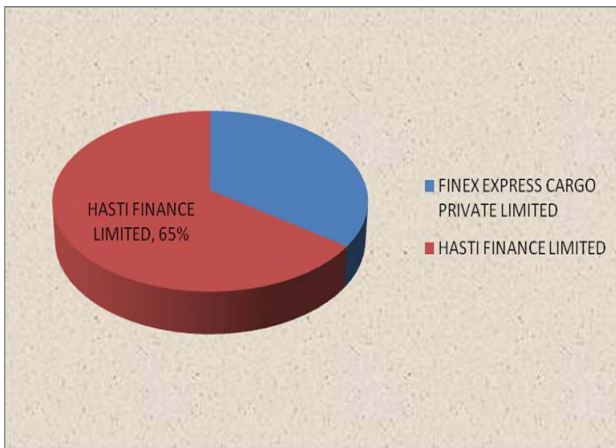
Hasti Finance Limited (Holding Company)



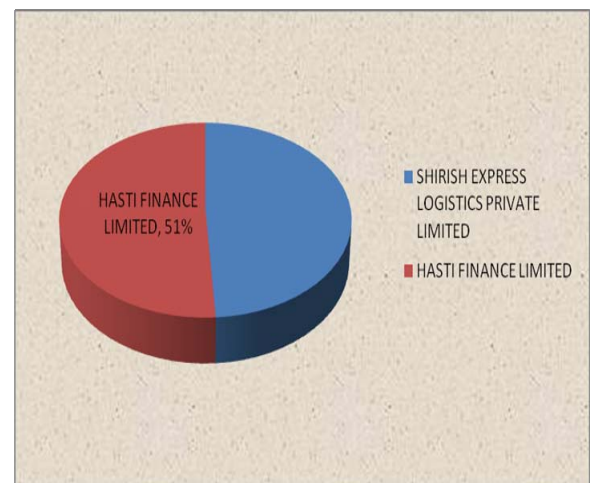
LOGISTICS



FINEX EXPRESS CARGO PVT. LTD.



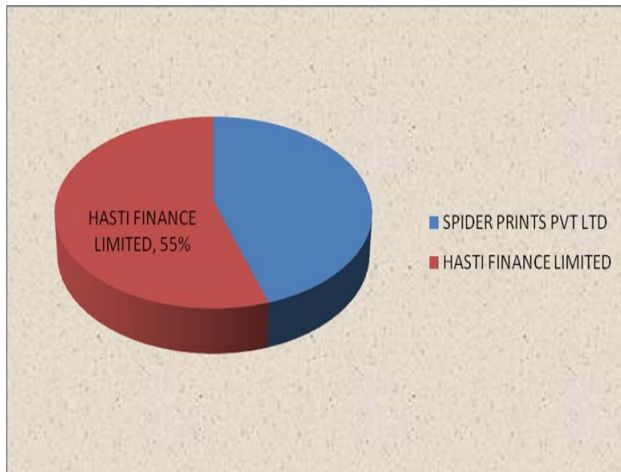
SHIRISH EXPRESS LOGISTICS PVT LTD



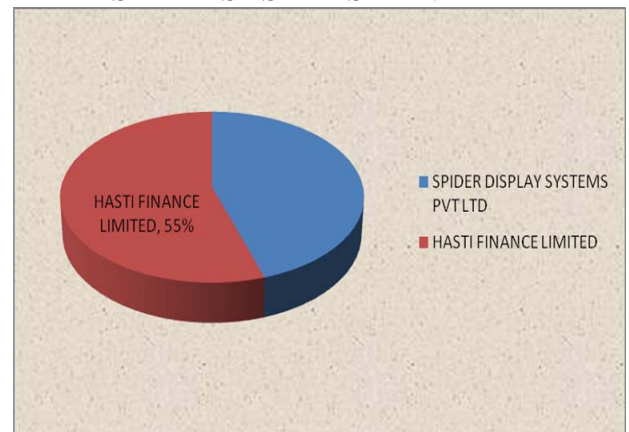
PRINTING









SPIDER PRINTS PRIVATE LIMITED



SPIDER DISPLAY SYSTEMS PRIVATE LIMITED



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FROM THE CHAIRMAN'S DESK

Dear Shareholders,

I take the privilege to share with you the journey of our Company in FY 2012-2013. First and foremost I would like to thank all of you for trusting your management and thereby allowing us to move along the path of success. I always believe and say that we, your management and you all together form one family. I am thankful to all of you for your faith in me shown by designating me the "Managing Director - the Head of our Family".



On behalf of your management, we assure you with the best possible rewards for your trust in us. We present before you the annual performance summary along with major milestones achieved by your company in the Year 2011-2012.

For the financial year 2011-2012, your company's performance had been robust. Income from operations is at 299.55 Lakhs, against 123.99 Lakhs in FY 2010-2011. Improved turnover back with increased profitability is an effort to render you the best rewards. The subsidiary companies of our Company are doing well in their respective industries.

The Company has strengthen its Equity base by allotting Equity Shares on preferential basis in last year. At the fag end of the year 2011, the Company had issued 52,31,700 Convertible Equity warrants on preferential basis with an option to convert them within 18 months from the allotment. All these warrant holders have opted to convert within the first quarter of 2011-2012 and have been allotted fully paid equity shares of ` 10/- each.

During the year your company had tried to cater the needs of the week sectors of the society through personal and small business loans. The company has through its easy Financing scheme tried to encourage Self employment.

For the coming year the Company has concrete plans for maintaining its operational capabilities and at to widen its scope. Your company is planning to launch Gold Loan, Mortgage Loan and Housing Finance schemes.

Your management is committed to growth and assures you improved performance year after year.



BOARD OF DIRECTORS

Mr. Nitin Prabhudas Somani(Managing Director)
Mrs. Sonal Nitin Somani
Mr. Salim Ismail Sheikh
Mr. Vilas Shankar Daware
Mr. Vishal Nanalal Bhuddhdev
Mr. Manoj Kumar Padhy

REGISTERED OFFICE :

No.14, Imperial Hotel Complex,
Whannels Road , Egmore,
Chennai Tamil Nadu - 600008

STATUTORY AUDITORS:

SANDEEP RATHI &
ASSOCIATES
Chartered Accountants,
304, Saba Palace, 4th Road,
Khar (west), Mumbai – 400 052.

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Pragati P. Sawant

BANKERS

ICICI Bank
IDBI Bank
Bharat Co-op Bank (Mumbai) Ltd.
Indian Bank

REGISTRAR AND TRANSEER AGENTS

CAMEO Corporate Services Ltd.,
'SUBARAMANIAM BUILDINGS'
No. 1, Club House Road,
Chennai – 600 002.
Phone : 044-28460390

❖ OUR MISSION

Participate in the growth of the nation through financial assistance to its core participants viz: its people. Empower the nation's true wealth, its people, through personalized and business finance to growing enterprises and individuals.

❖ VISION


To be the leading finance company, servicing the middle class and poor sectors of urban, semi-urban and rural India.

❖ CORE VALUES

- Our core values are an amalgamation of what we have been, what we are and what we want to.
- We believe that servicing the people is servicing the nation.
- We value individual dignity and respect the time and efforts of others. Through our actions we will nurture fairness, trust and transparency.
- As in past, we will continue to seek long term success, without compromising ethical business standards.

OPERATIONAL HIGHLIGHTS

The Company is moving ahead its path of success, conquering significant milestones.

	<p>Personal Loans :</p> <p>The Company has focused on Personal loan and business finance. Finance is the core requirement of very business enterprise. The company has targeted the financial needs of small and medium level entrepreneurs which is not only yielding good growth to the company in monetary terms but also acknowledging its participation in the national growth through empowering self employment in the society.</p>
<p>Gold Loan</p> <p>In a nation like India, where gold is not only considered the most precious form of wealth but it is the most common article being mortgaged. The company has started new division for providing finance against GOLD.</p>	
	<p>Housing Finance:</p> <p>The next target of the company is Housing Finance. The company is getting ready to assist to shelter the people from the high property prices and lack of liquidity.</p>