

SEVENTEENTH ANNUAL REPORT

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HEALTHY INVESTMENTS LIMITED

HEALTHY INVESTMENTS LIMITED

17th Annual Report

Board of Directors

Mr. Murali D. Kanuri

Mr. Harishchandra Prasad Kanuri

Mr. Vellanki V. Rao

Mr. Kondapalli C. Reddy

Mr. Kesava Rao Bobba

Auditors

M/s. Ganesh and Rajendra Associates

Chartered Accountants



Bankers

Canara Bank, Mumbai

Andhra Bank, Mumbai, Hyderabad & Vijayawada

State Bank of India, Hyderabad.

Registered Office

Flat No. 805, 8th Floor,

Maker Chambers V,

Nariman Point,

Mumbai - 400 021

Annual Report and Accounts for the period ended 31st March, 1999

HEALTHY INVESTMENTS LIMITED

NOTICE

Notice is hereby given that Seventeenth Annual General Meeting of the members of the company will be held on Thursday, the 30th September, 1999 at 3.00 p.m. at the Registered Office of the Company at 805, 8th Floor, Maker Chambers V, Nairman Point, Mumbai - 400 021 to transact the following business.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet of the Company as on 31st March, 1999 and the Profit and Loss Account for the year ended on that date along with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri K.H. Prasad, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri. V.V. Rao, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors for the Company to hold office from the conclusion of this meeting till the conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass with or without modifications the following as a Special Resolution.

"RESOLVED THAT subject to the approval of the Company Law Board under Sec. 17 of the Companies Act, 1956, the Registered Office of the Company presently situated in the State of Maharashtra be shifted to the state of Andhra Pradesh.

FURTHER RESOLVED THAT the Memorandum of Association of the Company be altered by substitution of the words " State of Andhra Pradesh" in place of the words " State of Maharashtra" in clause II of the Memorandum of Association.

Regd. Office : 805, 8th Floor,
Marker Chambers V, Nariman Point,
Mumbai - 400 021.

Mumbai, Dated 4th September, 1999

BY ORDER OF THE BOARD

Sd/-
(B.K. Rao)
Director

NOTES :

1. A MEMBER ENTITLED TO APPOINT AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any, to the company's Registered Office at Mumbai.

3. The Register of members, share transfer books of the Company will be closed from 23rd September, 1999 to 30th September, 1999, both days inclusive.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956.

The Directors of the Company are basically located at Hyderabad. In order to effectively control the administration of the Company it has become necessary to shift the Registered Office of the Company from Maharashtra to Andhra Pradesh. Further the shifting of the Registered Office will reduce overheads and costs in the present difficult market senerio. Maintenance of two offices and working personnel in Hyderabad and Mumbai and also Director's trips to Mumbai to monitor the functioning of the Company is proved to be highly expensive. Hence, it is proposed to shift the Registered Office to Andhra Pradesh.

None of the Directors are interested in the above items of business except as the members of the Company.

