

TWENTY SEVENTH ANNUAL REPORT

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For Healthy Investments Limited



Director

HEALTHY INVESTMENTS LIMITED

HEALTHY INVESTMENTS LIMITED

27th Annual Report

BOARD OF DIRECTORS

MR.MURALI D.KANURI
MR.HARISCHANDRA PRASAD KANURI
MRS.C.SHANTA PRASAD

AUDITORS

M/S Ganesh & Rajendra Associates
Chartered Accountants
4/04, Tradeo Air Conditioned Market
Tardeo, Mumbai – 400 034.

BANKERS

HDFC BANK LIMITED
ANDHRA BANK

REGISTERED OFFICE

805, 8th Floor, Maker Chambers V
Nariman Point, Mumbai – 400 021.

Annual Report and Accounts for the period ended 31st March 2009

HEALTHY INVESTMENTS LIMITED

Regd. Office : Flat No. 805, 8th Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of Healthy Investment Ltd. will be held on Wednesday, 30th day of September 2009 at 11.00 a.m., at the Registered office of the Company at 805, 8th Floor, Makers Chambers V, Nariman Point, Mumbai-400 021, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet of the Company as at 31st March 2009 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Smt. C. Shanta Prasad who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS:

4. To alter the Objects Clause of Memorandum of Association:

To consider and if thought fit to pass the following resolution with or without modification(s) as Special Resolution:

RESOLVED THAT pursuant to the provisions of Section 17, read with Section 192A and other applicable provisions, if any, of Companies Act, 1956, Clause 2 of the Main Objects of the Memorandum of Association of the Company be substituted with the following new Clause:

“ To carry on and undertake the business of portfolio investments and trading and dealing in equity shares, derivative products including futures and options, preference shares, stocks, debentures, company deposits, commercial paper, commodities and to deal in Government securities, including Government bonds, loans, National saving certificates, Post office savings schemes, Units of investments, Mutual funds, Insurance products and the like.”

BY ORDER OF THE BOARD

Place: Hyderabad
Dated: 30th July 2009

Murali D. Kanuri
Director

HEALTHY INVESTMENTS LIMITED

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NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. Duly filled proxy forms must be deposited at the Registered Office of the Company before 48 hours of the time fixed for holding the Meeting.
3. Members are requested to notify change of address, if any to the Registered Office of the Company.
4. Explanatory Statement to pursuant Section 173 of the Company Act, 1956 in respect of Special Business is annexed hereto and forms a part of this Notice.
5. The Register of members and share transfer books of the Company will be closed from the 26/09/2009 to 30/09/2009 (both days inclusive).

Explanatory Statement

(Pursuant Section 173 of the Company Act, 1956 in respect of Special Business)

Item No.4

In view of the opportunities in the investment segments like Commodities, futures and options etc., the Board of Directors felt that it would be beneficial if the Company also takes up investment / trading in the segments of business such as commodities, futures and options etc. Hence, it is proposed to replace the existing Clause 2 of the Main Objects of the Memorandum of Association with the proposed clause, incorporating the new business. None of the directors are interested or concerned in the proposed resolution.

HEALTHY INVESTMENTS LIMITED

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DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Twenty Seventh Annual Report together with the audited statement of accounts for the year ended 31st March 2009.

1. FINANCIAL RESULTS :

	Current Year Rupees	Previous Year Rupees
Profit before depreciation	1,69,22,976/-	3,56,907/-
Less : Depreciation	4,051/-	13,778/-
Profit before taxes	1,69,18,925/-	3,43,129/-
Less : Provision for current taxation	36,15,000/-	-
Provision for fringe benefit tax	1,333/-	4,700/-
Provision for deferred taxation	589/-	460/-
Profit available for appropriation	1,33,03,181/-	3,38,889/-
Prior year taxes written back	2,832/-	42,038/-
Reserve fund	26,65,000/-	77,000/-
	1,06,41,013/-	3,03,927/-
Surplus brought forward from last year	96,36,643/-	93,32,717/-
Surplus carried to balance sheet	2,02,77,656/-	96,36,643/-

2. DIRECTORS:

Smt. C. Shanta Prasad Director of the Company, retires by rotation and being eligible, offers herself for reappointment.

3. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility statement, the directors hereby confirm that:

- in preparation of the accounts for the financial year ended 31st March, 2009, the applicable accounting standard have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;

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- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - iv) they have prepared the accounts for the financial year ended 31st March 2009 on a going concern basis.
4. AUDITORS:
M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.
5. PARTICULARS OF EMPLOYEES:
The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules there under.
6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :
Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956 relating to conservation of energy and technology absorption. There was no foreign exchange earnings or outgo during the year.
7. AMENDMENT TO OBJECT CLAUSE IN MEMORANDUM OF ASSOCIATION:
It is proposed to substitute the Clause 2 of the Main Objects Clause in the Memorandum of Association of the Company to include investments, trading and dealing in commodities, futures & options, to take advantage of the market conditions.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : Hyderabad
Dated : 30th July 2009

(Murali D. Kanuri)
Director

(Harishchandra Prasad Kanuri)
Director

Ganesh & Rajendra Associates
Chartered Accountants

AUDITORS' REPORT

To The Members of
HEALTHY INVESTMENTS COMPANY LIMITED

1. We have audited the attached Balance Sheet of HEALTHY INVESTMENTS COMPANY LIMITED as at 31st March 2009, Profit and Loss Account and also cash flow statement for the year ended on that date both annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in Paragraph (3) above, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books;
 - c) the Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Account;
 - d) in our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 in so far as they apply to Company;
 - e) in our opinion and based on information and explanations given to us, none of the director is disqualified as on 31st March 2009 from being appointed as directors in terms of clause (g) of subsection (1) of section 274 of Companies Act 1956;
 - f) in our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India. :