

# **TWENTY NINTH ANNUAL REPORT**

**HEALTHY INVESTMENTS LIMITED**



# **HEALTHY INVESTMENTS LIMITED**

## **29<sup>th</sup> Annual Report**

### **BOARD OF DIRECTORS**

MR.MURALI D.KANURI  
MR.HARISCHANDRA PRASAD KANURI  
MRS.C.SHANTA PRASAD

### **AUDITORS**

M/S Ganesh & Rajendra Associates  
Chartered Accountants  
103, 1<sup>st</sup> Floor, Madhu Industrial Park,  
Mogra Village Road, Avath Narayan Tiwari Marg,  
Andheri (East), Mumbai - 400069,

### **BANKERS**

HDFC BANK LIMITED  
ANDHRA BANK

### **REGISTERED OFFICE**

805, 8<sup>th</sup> Floor, Maker Chambers V  
Nariman Point, Mumbai - 400 021.

**Annual Report and Accounts for the period ended 31<sup>st</sup> March 2011**



# HEALTHY INVESTMENTS LIMITED

Regd. Office : Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021

## NOTICE

NOTICE is hereby given that Twenty Ninth Annual General Meeting of M/s. Healthy Investment Ltd. will be held on Friday 30<sup>th</sup> September 2011 at 11.00 a.m. at the Registered office of the Company at 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai-400 021 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March 2011 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of *Sri Murali D. Kanuri* who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

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Mumbai – 400 021.

BY ORDER OF THE BOARD

DIRECTOR

Dated : 30<sup>th</sup> July 2011

### NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any to the company's Registered office at Mumbai.
3. The Register of members and share transfer books of the Company will be closed from the 26/09/2011 to 30/09/2011 (both days inclusive).



# HEALTHY INVESTMENTS LIMITED

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## DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Twenty Ninth Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March 2011.

### 1. FINANCIAL RESULTS :

	Current Year Rupees	Previous Year Rupees
Profit before depreciation	32,97,774/-	7,22,143/-
Less : Depreciation	4,321/-	2,019/-
Profit before taxes	32,93,453/-	7,20,124/-
Less : Provision for current taxation	-	21,000/-
Provision for deferred taxation	23,231/-	45,755/-
Profit available for appropriation	32,70,222/-	6,53,369/-
Prior year taxes written back	72/-	(2,343/-)
Reserve fund	6,54,000/-	1,30,000/-
	26,16,294/-	5,21,026/-
Surplus brought forward from last year	2,07,98,683/-	2,02,77,657/-
Surplus carried to balance sheet	2,34,14,977/-	2,07,98,683/-

### 2. DIRECTORS:

*Sri Murali D. Kanuri* Director of the Company, retire by rotation and being eligible, offer himself for reappointment.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors Responsibility statement, the directors hereby confirm that:

- in preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2011, the applicable accounting standard have been followed along with proper explanation relating to material departures;
- they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- they have prepared the accounts for the financial year ended 31<sup>st</sup> March 2011 on a going concern basis.



## Code of Conduct for the Board of Directors and Senior Management:

### Preface:

This Model Code of Conduct for Directors & Senior Management personnel is a guide to help Directors on the Board & Senior Management team of the Company to live up to Company's ethical standards.

The rules and principles set forth in this Code are general in nature and the compliance with the Code shall be ensured read with other applicable policies and procedures of the Company.

This model code of conduct may be reviewed by the Board from time to time to keep in pace with the regulatory environment and any amendments to this Code, shall be approved by the Board of Directors.

### Applicability:

This Code of Conduct (the "Code") for the Board of Directors and Senior Management shall be applicable to each member of the Board of Directors of Healthy Investments Limited (the "Company") and functional heads of the Company, or such other employees of the Company as may be designated as members of the "senior management" for the purposes of the Code by the Managing Director of the Company from time to time (hereinafter referred to as Senior Management"). References herein to the term "Company" shall include its subsidiaries, joint ventures and associates unless the context otherwise requires.

### Objective:

The Code has been drafted in accordance with the provisions of Clause 49 of the Listing Agreement to be entered into by the Company with the Stock Exchange/s to:

- a). set standards of corporate governance by complying with laws, rules and regulations applicable to the Company and applicable policies and procedures adopted by the Company and to fulfil the responsibilities to stakeholders.
- b). set and implement high standards of transparency, integrity, accountability and corporate social responsibility in all dealings.

### The Code:

The Board of Directors of the Company is entrusted with the fiduciary responsibility of oversight of the affairs of the Company. As Directors of the Company, they have a duty to make decisions and implement policies in the best interests of the Company and its stakeholders.



Therefore, the Directors and Senior Management are obliged to carry out their duties in an honest, fair, diligent and ethical manner, within the scope of the authority conferred upon them and in accordance with the laws, rules, regulations, agreements, guidelines, standards and internal policies and procedures.

The Directors & Senior Management personnel are required to act with utmost care, skill and diligence and in accordance with the highest standards of personal and professional integrity and legal conduct, when acting on behalf of the Company or in connection with the Company's business or operations and at social events.

#### Conflict of Interest:

The Directors and senior management personnel are expected to avoid and disclose any activity or association that creates or appears to create a conflict between the personal interests and the Company's business interests. A Conflict of interest exists where the interests or benefits of one person or entity conflict with the interests or benefits of the Company.

Relationships with prospective or existing suppliers, contractors, customers, competitors or regulators must not affect the independent and sound judgment on behalf of the Company. Directors & the Senior Management personnel are required to disclose to the Board any situation that may be, or appear to be, a conflict of interest. When in doubt, Disclosure is the best way out.

#### Regulatory Compliances:

It is the general obligation of the Directors to conduct the business and operations of the Company in accordance with the laws, rules, regulations, agreements, guidelines; standards including Accounting Standards governing its operations in the geographies where the Company operates. The Directors and Senior Management personnel shall acquire appropriate knowledge of the legal requirements relating to their duties sufficient to enable them to perform their obligations diligently.

The Directors and Senior Management personnel shall also comply with the internal policies and procedures of the Company to the extent applicable to them including but not limited to compliance with Prohibition of Insider Trading policy of the Company.

#### Confidential Information and Corporate Disclosure Policy:

The Directors and Senior Management personnel must maintain the confidentiality of information relating to the affairs of the Company until and unless authorized or legally required to disclose such information; and shall not use confidential information for their personal advantage.

The Directors and Senior Management are obliged to ensure continuous, timely and adequate disclosure of necessary information to the Company at regular intervals in respect of declarations required to be made under Applicable Laws, including the Companies Act, 1956



as amended, details of related parties and details of any material financial and commercial transactions where a conflict of interest is likely.

#### Fair Dealing, Use and Protection of Company's Assets:

The Directors and Senior Management personnel are obligated to deal fairly and honestly with each other, the Company's associates and with the Company's customers, suppliers, competitors and other third parties. Directors and Senior Management personnel shall not take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation or any other unfair dealing or practice.

The Directors and Senior Management are required to protect the Company's assets and properties, records and systems, including intellectual property and ensure their efficient use. The assets of the Company shall be used for legitimate business purposes and shall not be used for personal purposes. Incidental personal use, if reasonable, does not amount to violation of the code.

#### Compliance and Violation of Code of Conduct:

It is the duty and obligation of every Director and Senior Management person to comply with this code of conduct and he/she shall acknowledge and affirm ongoing compliance with the code on an annual basis. This code of conduct shall be posted on the website of the Company.

Any violations of this code shall be promptly reported to the Chairman of the Board or any other person appointed for this purpose. The Company will take appropriate action against any Director member or the Senior Management whose actions are found to violate the Code, after giving him/her a reasonable opportunity of being heard.

#### Waivers and Amendments of the Code:

We are committed to continuously review and update our policies and procedures. Therefore, this Code is subject to modifications. Any amendment / inclusion or wavier of any provision of this Code must be approved by the Company's Board of Directors and promptly disclosed, if required pursuant to Applicable Laws.

#### Certification:

Each of the Directors and members of the Senior Management and every other person to whom this Code is made applicable, shall file with the Company Secretary of the Company, or any other person appointed for this purpose, a certificate addressed to the Chairman, by the 1st of April of every year, confirming his/her compliance with the provisions of this Code.

#### Acknowledgement:

The Directors and Senior Management personnel shall read and fully understand this model code of conduct and comply with the policies procedures and principles contained therein.



# HEALTHY INVESTMENTS LIMITED

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## 4. CODE OF CONDUCT

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Director is given in the Annual Report.

## 5. AUDITORS :

M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

## 6. APPOINTMENT OF COMPANY SECRETARY :

As per section 383A of the Companies Act, 1956, the company is supposed to appoint a company secretary in whole time employment. The management has made efforts to comply with the same, but could not succeed in appointing a company secretary. Hence the company has obtained the compliance certificate from a practicing company secretary.

## 7. PARTICULARS OF EMPLOYEES :

The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules thereunder.

## 8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956 relating to conservation of energy and technology absorption. There was no foreign exchange earnings or outgo during the year.

## 9. DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTOR AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT

The Shareholders,

I, Murali D. Kanuri, Director of the Company, do hereby declare that the Directors and senior management of the company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

FOR & ON BEHALF OF THE BOARD

Place : Mumbai  
Dated : 30<sup>th</sup> July 2011

(Murali D. Kanuri)  
Director

(K. Harishchandra Prasad)  
Director