HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD

MUNIRABAD – KARNATAKA – 583 234

Annual Report

2011 - 12

HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD

Registered Office:
Munirabad R.S.,
Dis. Koppal,
MUNIRABAD,
KARNATAKA – 583 234

E-mail ID: hemkutaind@gmail.com

Administrative Office:
101, Kshamalaya,
New Marine Lines,
Mumbai – 400 020
Tel: 022-22053655

BOARD OF DIRECTORS:

Mr. Sushil Morarka - Chairman
Mr. Abhishek Morarka - Managing Director
Mr. Kannan Krishnan – Director
Mr. Prabhash Jain – Director

Auditors:
Vishnu Kumar Agarwal,
Chartered Account,
Mumbai

Bankers:
State Bank of India,
Empire House Branch,
Fort,
Mumbai – 400 001

REGISTRAR & SHARE TRANSFER AGENT:
Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
J.R.Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai – 400 011.
Tel: 022-2301 8261 / 2301 6761
Fax: 022-2301 2517
Email: busicomp@vsnl.com

HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD

Munirabad R.S., Dis. Koppal, Munirabad, Karnataka – 583234

NOTICE

NOTICE is hereby given that the Annual General Meeting of **HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD** will be held on Saturday the 29th September, 2012 at 11.00 A.M at the Registered Office of the Company at Munirabad to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March 2012, the Profit and Loss Account for the year ended 31st March 2012 and the Directors' Report and Auditors' Report thereon.

2. To appoint a Director in place of Mr. Sushil Morarka, who retires by rotation and being eligible, offers himself for re-appointment.

3. To confirm designation of Mr. Kannan Krishnan as additional Director as Director

4. To consider appointment of Auditors

BY THE ORDER OF THE BOARD
For and behalf of the Board of Hemakuta Industrial Investment Co. Ltd

Abhishek Morarka
Chairman

Place: Mumbai
Date: 14th June, 2012

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**
2. The Register of Members and Share Transfer Books of the Company will be closed from 23rd Day of September, 2012 to 29th Day of September, 2012 (Both the days Inclusive) in connection with Annual General Meeting.
3. Proxies, in order to be effective should be duly competed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
4. Members are requested to bring their copies of the Annual Report to the Meeting.

HEMAKUTA INDUSTRIAL INVESTMENT CO. LTD

Munirabad R.S., Dis. Koppal, Munirabad, Karnataka – 583234

DIRECTORS REPORT

To,
The Beloved Members,
Hemakuta Industrial Investment Co. Ltd.

Your Directors present the Annual Report together with the audited Accounts for the year ended 31st March 2012

Financial Results

Particualrs		Current Year (In Rs.) (31.03.2012)	Previous Year (In Rs.) (31.03.2011)
	Profit/Loss Before Tax	(4,61,671)	(39,178)
Less	Provision for Tax	0	0
	Profit/Loss After Tax	(4,61,671)	(39,178)
Add	Balance Brought From Last Year	(3,37,95,435)	(3,37,56,257)
	Balance Carry Forward to Next Year	(3,42,57,106)	(3,37,95,435)

Dividend
In view of the inadequate profit during the year, the directors regret to recommend any dividend for the year under review.

Fixed Deposits
During the year company has not accepted any fixed deposits from the public.

Directors
Mr. Sushil Morarka, Director of the company, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment & to confirm designation of Mr. Kannan Krishnan as additional Director as Director.

Auditiors
Vishnu Kumar Agarwal, Chartered Account, Mumbai retire at the ensuing Annual General Meeting and they have expressed their willingness to continue as Statutory Auditors of the Company and being eligible offers themselves for appointment and if appointed the same will be within the prescribed limits specified in section 224(1B) of the Companies Act, 1956. Members are therefore request to consider their appointment and fix their remuneration.

Auditors Report
Explanations to notes on accounts referred by the auditors in their reports are self-explanatory

Directors Responsibility Statement

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 the directors state that:

a) In the preparation of Annual Accounts for the financial year ended 31st March 2012 the applicable accounting standards have been followed along with proper explanation relating to material departures.
b) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2012 and of the profit and loss account of the Company under review.
c) The Directors have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provision for the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
d) The Annual Accounts have been prepared on a going concern basis

Particulars of Employees

As there are no employees in receipt of remuneration of Rs.24,00,000 or more for the year or Rs.2,00,000/- per month if employed for part of the year, the statement made under
Section 217(AA) is not applicable.

Particulars Under Section 217(1)€ of The Companies Act, 1956.

A. Conservation of energy & research and development:

The requirement for disclosure of particulars with respect to conservation of energy and research and development is not applicable to the Company.

B. Foreign Exchange

Earned (on FOB basis)	:	Rs.NIL
Outgo	:	Rs.NIL

Corporate Governance

Clause 49 of the listing agreement is not applicable to the Company as paid up capital of the Company is less then Rs.3,00,00,000/- and Not having net worth of Rs.25,00,00,000/- or more at any time in the history of the Company.