

ID INFO BUSINESS SERVICES LIMITED

Regd Office: UNIT NO 103,104,1ST FLOOR, MAHINDER CHEMBERS WT PATIL MARG,
OPP. DUKES FACTORY, CHEMBUR, MUMBAI 400071.

Annual Report

2017- 18

ID INFO BUSINESS SERVICES LIMITED

Registered Office:

**UNIT NO 103,104,1ST FLOOR, MAHINDER CHEMBERS,
WT PATIL MARG, OPP. DUKES FACTORY,
CHEMBUR, MUMBAI 400071.**

E-mail ID: info@idinfo.in

BOARD OF DIRECTORS:

**Mr. Kannan Krishnan – Director
Mr. Himanshu Lohiya - Director
Mr. Sushil Morarka - Director
Mr. Abhishek Morarka - Director
Mrs. Chitrapavai Kannan – Director
Mr. Pravin Vallabhdas Rajdev - Director**

Auditors:

**Vishnu Agarwal & Associates,
Chartered Accounts,
Mumbai.**

Bankers:

**State Bank of India,
Empire House Branch,
Fort,
Mumbai – 400 001**

REGISTRAR & SHARE TRANSFER AGENT:

**Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate,
J.R.Boricha Marg,
Near Lodha Excelus,
Lower Parel (E),
Mumbai – 400 011.
Tel: 022-2301 8261 / 2301 6761
Fax: 022-2301 2517
Email: busicomp@vsnl.com**

ID INFO BUSINESS SERVICESS LIMITED

Unit No 103,104, MAHINDER CHAMBERS, OPP. DUKES FACTORY, W.T. PATIL MARG, CHEMBUR, MUMBAI – 400071

CIN No.: L72900MH1968PLC287172

E- mail : info@idinfo.in Web: <http://www.idinfo.in> Contact No. 022-25216700

NOTICE

NOTICE is hereby given that the Annual General Meeting of **ID INFO BUSINESS SERVICESS LIMITED** will be held on Saturday, 29th September 2018 at 11.00 A.M at the Registered Office of the Company to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as on 31st March 2018, the Profit and Loss Account for the year ended 31st March 2018 and the Directors' Report and Auditors' Report thereon.
2. To appoint a Director/s in place of Mr. Himanshu Lohiya and Mr. Pravin Vallabhdas Rajdev who retires by rotation and being eligible, offers them self for re-appointment.
3. To consider re-appointment of Auditors and fix their remuneration.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(Kannan Krishnan)
Director
DIN: 00014414

(Mrs. Chitrapavai Kannan)
Director
DIN: 02336629

Date: 30.08.2018

Place: Mumbai

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and Share Transfer Books of the Company will be closed from 24th day of September 2018 to 29th day of September, 2018 (both the days inclusive) in connection with Annual General Meeting.
3. Proxies, to be effective should be duly competed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
4. Members are requested to bring their copies of the Annual Report to the Meeting.
5. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications including Annual Report, Notices, etc., from the Company electronically.
6. E-voting. The Company is pleased to provide remote e-voting Facility through CDSL, as an alternative, for members of the Company to enable them to cast their votes electronically on the resolutions mentioned in the notice. The company has appointed Mr R. Bangaruswamy, practising Chartered Accountant as the Scrutinizer for conducting the E-voting process in a fair and transparent manner.

- (i) The voting period begins on 26th September 2018 at 9.30 am and ends on 28th September 2018 at 5 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 22nd September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders 'tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your Demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your Demat account or in the company records for the said Demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

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DIRECTOR'S REPORT

To the Members,

The Directors hereby submit their Board Report of the Company together with the Audited Statements of Accounts for the year ended 31st of March 2018.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Particulars	31/03/2018 (in Lakhs)	31/03/2017 (in Lakhs)
Profit before tax	(4.27)	(4.36)
Current tax expense	0	0
Deferred tax expense	0	0
Profit/Loss for the period from continuing operations	(4.27)	(4.36)
Profit/Loss from discontinuing operations	0	0
Tax expense of discontinuing operations	0	0
Profit/Loss from discontinuing operations (after tax)	(4.27)	(4.36)
Profit/Loss transferred/adjusted to General Reserve	0	0
Basic earnings per equity share	0	0
Diluted earnings per equity share	0	0

The Company has resumed its activity since the last financial year. However, the Company has incurred the loss of Rs. 4,27,000/- on account of setting up a new business. During the coming years the Company is intending to expand its activity and has already approached The Bombay Stock Exchange Ltd, where the Shares are listed for revocation of trading and The Bombay Stock Exchange Ltd has already communicated its in-principal approval for revocation.

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

- Loss: The Company incurred a Loss of **Rs. 4,27,000/-** for the Financial Year Ending 31st March, 2018
- Sales : The Companies Turnover is Rs. **13,86,000/-** for the Financial Year Ending 31st March, 2018
- Marketing and Market Environment: The Company is facing challenging general economic and competitive scenarios.
- Future Prospects including constraints affecting due to Government policies: To take adequate steps to increase the customer base and look at alternate strategies so as to be ready to capture the revival in industry.

3. DIVIDEND

No Dividend was declared for the current financial year due to inadequate Profits.

4. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT.

There was no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of the report.

5. CONSERVATION OF ENERGY, TECHNOLOGY OBSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

6. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

7. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review from part of the Notes to Financial Statements provided in the Annual Report.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review no contracts or arrangements made with related parties pursuant to Section 188.

10. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report.

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Sandeep P. Parekh & Co., a firm of Company Secretaries in Practice to undertake

the Secretarial Audit of the Company. The Report of the Secretarial Audit is annexed herewith as “Annexure B”.

The qualifications, reservations or adverse remarks made by the Practicing Company Secretary in their respective reports are as under:

1. The Board of Directors of the Company is not constituted as required under the Listing Regulation and Companies Act, 2013 with the Composition of Executive Directors, Non-Executive Directors and Independent Directors.
2. The Company has not formed Audit Committee as per the requirements of Section 177 of Companies Act, 2013 and Listing Regulation.
3. The Company had not Formed Nomination and Remuneration Committee & Stakeholders Relationship Committee as per the requirements of Section 178 of Companies Act, 2013 and Listing Regulation.
4. The Company is in default in complying with the provisions of Section 203 of the Companies Act, 2013 for appointing Whole Time Key Managerial Personnel.
5. Company is in default for complying with provisions of Section 138 of the Companies Act, 2013, which mandate the appointment of Internal Auditor.

The Board Represent hereunder:

The Board of Directors have been informed about the applicable compliances of the new Companies Act, 2013 wherein there are lot of provision which requires the appointment of various Committees, Appointment of Independent Director & Key Managerial Personnel etc for which the Company has not complied till now, however, the Company would be appointing/ comply with the above requirements in near future for proper compliance of Companies Act, 2013.

The Company's business operations is not active, the management has not devised a separate and independent control system. Hence, the Company is in process of meeting the applicable compliances as per the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company; however the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 1 and attached to this Report

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW.

The Company had 4 Board meetings during the financial year under review.

Date of Board Meeting	Directors Strength	Directors Present
27.05.2017	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev
12.08.2017	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev
13.11.2017	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev
14.02.2018	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev 	<ul style="list-style-type: none"> • Krishnan Kannan • Himanshu Lohiya • Sushil Ratanlal Morarka • Abhishek Sushil Morarka • Chitrapavai Kannan • Pravin Vallabhdas Rajdev

14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f. internal financial controls to be followed by the company had been laid down and that such internal financial controls are adequate and were operating effectively.
- g. the directors have complied with the provisions of applicable Secretarial standards.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary or Joint Ventures / Associate Companies.

16. DIRECTORS

There is no change in the Board of Directors of the Company during the year.

Mr. Himanshu Lohiya and Mr. Pravin Vallabhdas Rajdev retire by rotation in the ensuing Annual General Meeting and are eligible for reappointment.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DECLARATION OF INDEPENDENT DIRECTORS

The Company does not comply with the criteria as per the provisions of Section 149 (6) Companies Act, 2013 for Independent Directors.

19. STATUTORY AUDITORS

M/s. Vishnu Agarwal & Associates having Firm Registration Number: 134443W, have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The Company has not formed an Audit Committee as per Section.177 of the Companies Act, 2013. & not provided for vigil mechanism.