

DINESH ALLORGA LTD.

ANNUAL REPORT 2000 - 2001

Report  junction.com



DINESH ALLORGA LTD.

Registered Office:

Patel Colony, Mahavir Marg, Anand - 388 001.
Gujarat. (India), Phone : 091-2692-41490,

Factory :

Lunej - 388 620. Ta - Khambhat,
Dist - Kheda, Gujarat. Phone : (02698) 21457

DINESH ALLORGA LIMITED

BOARD OF DIRECTORS : DR. DINESH PATEL
(CHAIRMAN & MANAGING DIRECTOR)

DR. RAJNIKANT M. PATEL
(DIRECTOR)

MRS. SONAL D. PATEL
(DIRECTOR)

AUDITORS : B.C. PATEL & CO.
Chartered Accountants
Desai Building
Mafair Road
Anand - 388 001

BANKER :

- (1) DENA BANK
Karamsad Br. Karamsad
- (2) DENA BANK
Fort Br. Bombay
- (3) CORPORATION BANK
Alkapuri Br. Baroda
- (4) CANARA BANK
Anand
- (5) CANARA BANK
Delhi Br.

REGISTERED OFFICE : Patel Colony
Mahavir Marg
Anand - 388 001

WORKS : At & Post. : Lunej

Tal. khambhat
Dist Anand
Gujarat

DINESH ALLORGA LTD.

NOTICE :

Notice is hereby given that Nine Annual General Meeting of the members of Dinesh Allorga Limited will be held at 201, Nagindas Chamber, M.G. Road, Anand - 388 001. on Saturday the 30th September, 2001. At 11-00 a.m. To transact the following business :

ORDINARY BUSINESS :

1. To receive and adopt the Director's Report and the Audited Balance Sheet as at 31st March, 2001 and the report of Auditors.
2. To appoint a Director in place Dr. R.M.Patel who retires by rotation and is eligible for reappointment.
3. To appoint the auditors for the year 2001-2002 and to fix their remuneration.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS

.....sd.....

(DR. DINESH S. PATEL)
Chairman & Managing Director

Place : Anand

Date : 15/7/2001

NOTES :

(A) A MEMBER ENTITLED TO ATTEND VOTE IS ENTITLED TO POINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY

NEED NOT BE A MEMBER, A PROXY TO BE EFFECTIVE, MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING

(B) The register of members and Share transfer Books of the company will remain closed from 23rd October, 2001 to 31st October 2001 (Both days inclusive)

DINESH ALLORGA LTD.

To,

Members

The Directors are pleased to present their Nine Annual Report and the audited accounts for the year ended 31st March, 2001

FINANCIAL HIGHLIGHTS	2000-2001	1999-2000
Sales	1,81,400	2,90,625
Job work	8,14,395	5,24,737
Other Income	3,20,932	4,04,915
Gross Profit	15,069	94,674
Less : Depreciation	-	-
Interest & Financial Charges	9,651	-
P & P Expenses W/O	2,46,234	2,46,234
Tax Provision	Nil	Nil
Net Profit (Loss)	(15,069)	(3,01,787)

DIVIDEND :

The Company has not recommenced dividend considering the loss of the year under review.

DIRECTORS :

Dr. R.M. Patel retire by rotation and being eligible offer herself for re-appointment.

FUTURE PLANS

For better prospectors you Company has decided to make inroads in information & technology activities and making of Chemical port is under development this will help in business development of you company in terms of export, Import & Information about Chemicals and technology around the word by making B-B business through internet necessary change in the main object. Clause in Memorandum of associations has already be made.

AUDITORS

The present Auditors M/S. B.C. PATEL & CO. CHARTERED ACCOUNT, ANAND are retiring at the conclusion of Nine Annual General Meeting. Due to their Pre engagement the present Auditors have requested for their retirement. In their place M/S. DARJI & ASSOCIATES appoint as Auditors

DIRECTOR RESPONSIBILITY STATEMENT

In terms of Section 217 (2AA) of the Companies Act. 1956, the Directors would like to state :

that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

that the directors had selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;

that the directors had taken proper and sufficient care for the financial year and of the profit or loss of the company for that period ;

that the directors had taken proper and sufficient care for the maintenance of adequate accounting record in accordance with the provision of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

that the directors had prepared the annual accounts on a going concern basis.

This is a step in right direction, steering the companies towards global accounting practices.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO;

Particular regarding the conservation of energy, technological and Foreign exchange earning and out go as envisaged basic.217 (1) (e) of the Companies Act. 1956 read with the Companies (disclosure of particulars in the report of the Board of Directors Rules 1988 enclosed in Annexure " A" to the Directors report

PARTICULARS OF EMPLOYEES

Information under Sec. 217 (2-A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, has not been given as there are no employees Who have drawn salary more that RS. 50,000/- per month

NOTE : Remuneration received as show in the statement includes Salary, Taxable allowances.

ACKNOWLEDGMENT

Your Directors would like to place on record their appreciation for the Co-operation and support the Company received from its Bankers, Government departments, Shareholder and employees of the Company.

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS

Place : Anand

Date : 15/7/2001

.....sd.....

(DR. DINESH S. PATEL)
Chairman & Managing Director

DINESH ALLORGA LTD.**ANNEXURE TO DIRECTOR'S REPORT**

INFORMATION AS PER SECTION 217 (1) (E) READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31/3/2001

CONSERVATION OF ENERGY

Company is aware of the importance of saving energy consumption at all levels and has made endeavors to conserve energy wherever possible

Total Electric Consumption

Units 8789

Rupees 87,554

Total Fuel Consumption of

L.D.O, Oil, gas and Lubricants 2,56,460

Foreign Exchange earning and out go :

(a) The Company has started exporting its product during the year Nil

(b) Total Foreign Exchange used Nil

(c) Total Foreign Exchange earned Nil

Research & Development (R & D)

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS

.....sd.....

(DR. DINESH S. PATEL)
Chairman & Managing Director

AUDITORS REPORT

TO THE MEMBERS OF DINESH ALLORGA LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2001

We have Audited the attached Balance Sheet of Dinesh Allorga Limited, as at 31st March 2001, and Profit & Loss Account for the year ended on that date annexed there to and report that :

1. As required by the Manufacturing and Other Companies (Auditor's Report) order 1988, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956. We enclosed in the Annexure " 4 " and " 5 " of the said order so far as it applies to the company.
2. Further to our comments in the Annexure referred to in Paragraph " 1 " above we state that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of such books.
 - (c) The Balance Sheet and Profit & Loss account referred to in this report are in agreement with the books of account.
 - (d) In our opinion the Profit & Loss Account and the Balance sheet of the Company comply with the Accounting standard referred to in such Section 3 c Section 211 of the Companies Act, 1956.
 - (e) The Balance Sheet and Profit & Loss account referred to in this report are in agreement with the books of account.
 - (f) As per the information and explanations given to us none of the Directors of the company are disqualified from being appointed as a Director under clause " g " of sub-section (1) of Section 274 of the Companies Act, 1956
 - (g) In our opinion and to the best of our information and according to the explanations given to us, subject to note no. 2 regarding non-charging of depreciation on assets of RS. 7,74,920/- during the year the said Balance Sheet and the Profit & Loss account read together with the notes thereon give the information required by the companies Act, 1956. in the manner so required and gives a true and fair view :

- (1) In so far as it relates to the Balance Sheet of the state of affairs of the Company as at 31st March, 2001 and
- (2) In so far as it relates to the profit and Loss Account of the loss of the Company for the year ended on that date.

For, B.C. Patel & Co.
Chartered Accountants

Bharat C. Patel
(Proprietor)

Place : Anand
Date : 15/7/2001