



# **DINESH ALLORGA LTD.**

**17<sup>th</sup> ANNUAL REPORT 2008-2009**



Registered Office :  
Patel Colony, Mahavir Marg,  
Anand - 388 001. Gujarat. (India)

Administrative Office :  
8-A, Gulnar, Chinari - Gulnar Apartment,  
Anand-V.V.Nagar Road,  
Anand - 388 001 (Gujarat)

Factory :  
Lunej - 388 620. Ta - Khambhat,  
Dist- Anand. Gujarat.

## **DINESH ALLORGA LTD.**

<b>Board of Directors</b>	:	Dr. Dineshbhai S. Patel <i>Chairman and Managing Director</i>  Mrs. Sonal D. Patel Director  Mr. Pankaj R. Patel Director  Mr. Krushanakant R. Patel Director  Mrs. Kinnari S. Patel Director
<b>Statutory Auditors</b>	:	Darji and Associates Chartered Accountants, V.V. Nagar
<b>Company Law Consultant</b>	:	D. G. Bhimani & Associates Company Secretaries, Anand
<b>Bankers</b>	:	State Bank of India
<b>Registered Office</b>	:	Patel Colony, Mahavir Marg, Anand - 388 001.
<b>Administrative Office</b>	:	8-A, Gulnar, Chinar-Gulnar Appartment Anand- V.V.Nagar Road, Anand 388 001 ( Gujarat )
<b>Works</b>	:	At & Post: Lunej 388620 Ta: Khambhat Dist. Anand Gujarat

**DINESH ALLORGA LIMITED**

**TO THE SHAREHOLDERS**

**NOTICE :**

Notice is hereby given that 17<sup>th</sup> Annual General Meeting of DINESH ALLORGA LIMITED will be held on Wednesday, 30<sup>th</sup> September, 2009 at 11.00 a.m. at the Registered Office at S-403, Kavita Shopping Centre, Opp. Main Post Office, Anand – 388 001 to transact the following business :

**ORDINARY BUSINESS :**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2009 and the Profit & Loss Account for the year ended even date alongwith the Reports of Auditors and Directors thereon.
2. To appoint auditors and fix their remuneration.
3. To appoint director in place of Mrs. Kinnari S. Patel, who retire by rotation and being eligible, offer herself for re-appointment.

**FOR AND ON BEHALF OF THE BOARD**

Place : Anand  
Date : 30<sup>th</sup> June 2009

Dr. Dinesh Patel  
Chairman & Managing Director

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**NOTES :**

- (A) A MEMBER ENTITLED TO ATTEND VOTE AT THE MEETINGS IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND, AND VOTE ON A POLL ONLY INSTEAD OF HIMSELF, AND A PROXY NEED BE A MEMBER
- (B) PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- (C) REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY SHALL REMAIN CLOSED FROM 21.09.2009 TO 30.09.2009 (BOTH DAYS INCLUSIVE)

**DINESH ALLORGA LTD.****DIRECTORS' REPORT**

Dear Members

Your Directors have pleasure in presenting their 17<sup>th</sup> Annual Report together with the Audited Statement of Accounts for the Financial Year ended on 31<sup>st</sup> March, 2009.

**(1) FINANCIAL AND WORKING RESULTS :**

<b>PARTICULARS</b>	<b>2008-2009 [Rs.]</b>	<b>2007-2008 [Rs.]</b>
Profit/(Loss) Before Depreciation :	(367392)	1486121
Less : Depreciation	798970	825688
Profit/(Loss) Before Tax :	(1166362)	660433
Less : Provision for Tax	NIL	NIL
Profit/(Loss) After Tax	(1166362)	660433
Add : Balance brought forward	(6902228)	(7562661)
<b>BALANCE CARRIED TO BALANCE SHEET</b>	<b>(8068590)</b>	<b>(6902228)</b>

**(2) PERFORMANCE**

During the year under review, company's sales reduced from Rs. 182.58 lac to Rs. 25.97 lacs and incurred loss of Rs. 11.66 lacs as compared to profit of Rs. 6.60 lac last year. However, since the company had commenced new line of business of white coal after March, 2009, your directors expect better results in the next year.

**(3) DIVIDENDS**

In view of past accumulated losses, your Directors do not recommend any dividend the year.

**(4) DIRECTORS :**

Mrs. Kinnari S. Patel, director of the company retire by rotation and being eligible, offer herself for re-appointment. Your director recommend her appointment.

**(5) DEPOSITS :**

During the year the Company has not accepted any deposit under section 58A of the Companies Act, 1956.

**(6) PARTICULARS OF EMPLOYEES :**

There was no employee drawing remuneration of Rs.24,00,000 or more per annum or Rs.2,00,000 per month for any part of the year and hence no particulars have been furnished as required under section 217(2A) of the Companies Act, 1956.

**(7) PARTICULARS RELATING TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information required under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Board of Directors) Rules, 1988 is annexed hereto and forms part of this Report.

**(8) DIRECTORS RESPONSIBILITY STATEMENT :**

(i) Your directors have followed the applicable accounting standards along with proper explanation relating to material departure while preparing the annual accounts

(ii) Your directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(iii) Your directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) Your directors have prepared the annual accounts on a going concern basis.

(9) AUDITORS :

M/s. Darji & Associates, Chartered Accountants, Anand, retire at the conclusion of this Annual General Meeting. A written Certificate is being obtained from the Auditors, M/s. Darji & Associates, Chartered Accountants, Anand to the effect that in case of their re-appointment as Auditors the same would be within the limits laid down in Section 224 (1B) of the Companies Act, 1956. Your directors recommend to re-appoint the auditors and fix their remuneration.

(9) COMPLIANCE CERTIFICATE :

As required under Section 383A of the companies Act, 1956, necessary Compliance Certificate issued by D. G. Bhimani & Associates is attached herewith and form part of directors' report.

(10) ACKNOWLEDGEMENTS :

Your Directors wish to thank the Banks, Dealers, Customers, Suppliers and Shareholders for their continued support. Your directors also take this opportunity to record their appreciation for the contributions made by all the employees to the operations of the Company during the year.

Place: V.V.Nagar  
Date: 30<sup>th</sup> June, 2009

FOR AND ON BEHALF OF THE BOARD

Dr. Dinesh Patel  
(C M D)

Sonal D. Patel  
Director

## CORPORATE GOVERNANCE REPORT

### Company Philosophy

The Company is committed to good Corporate Governance and endeavors to implement the Code of Corporate Governance in true spirit.

The philosophy of your company in relation to Corporate Governance is to ensure transparency in all its operations, make disclosure and enhance shareholder value without compromising in any way in compliance with laws and regulations.

Your Company believes that good governance brings about sustained corporate growth and long term benefits for stakeholders. Your Company continuous to follow procedures and practices in conformity with the Code of Corporate Governance as enunciated in the Listing Agreement, Details of the implementation of the Code follow in the paragraphs below.

### Board of Directors

The names and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, as also the number of Directorship and Committee Membership held by them in other companies are given below:

Name of Directors	Category of Directorship	No. of Meetings Attended	Attended at Last AGM	No. of other Directorship held	Memberships held in Committee	Chairmans hip held in Committee
Dr. Dinesh S. Patel	Chairman and Managing Director	6	Yes	0	0	0
Mrs. Sonal D. Patel	Director	6	Yes	0	0	0
Mr. Pankaj R. Patel	Independent Director	6	Yes	0	0	0
Mr. Krushankant R. Patel	Independent Director	6	Yes	0	0	0
Mrs. Kinnari S. Patel	Independent Director	6	Yes	0	0	0

### Number of Board Meetings with Dates

No. of Board Meetings	Date of Meetings
1 <sup>st</sup>	30/04/2008
2 <sup>nd</sup>	12/06/2008
3 <sup>rd</sup>	25/07/2008
4 <sup>th</sup>	25/10/2008
5 <sup>th</sup>	09/01/2009
6 <sup>th</sup>	27/01/2009

### Audit Committee

Terms of reference:

The rule and terms of reference of Board Audit Committee cover areas mentioned under Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956, besides other terms as may be referred by the Board of Directors.

Composition:

The Audit Committee was formed on 30/09/2003. The Committee comprises of two independent non executive Directors. The Committee met four times during the year and the attendance of the Members at the meetings was as follows:

Name of Member	Status	Category	No. of Meetings Attendance
Mr. Pankaj R. Patel Mrs. Sonal D. Patel	Chairman	Independent Director	4
Sonal D. Patel	Member	Director	4
Mr. Krushankant R. Patel	Member	Independent Director	4

**Shareholders / Investors Grievance Committee**

The Committee looks into the redressed of Shareholders' and Investors' complaints on transfer of shares, non-receipt of Annual Report / Dividend , etc.

During the year, the Committee met 4 times on 30/4/2008 , 25/07/2008, 25/10/2008 & 27/01/2009.

**Part A**

The following is the composition of the committee :

Name of Member	Status	Category	No. of Meetings Attended
Dr. D.S. Patel	Chairman	C & MD	4
Mrs. S.D. Patel	Member	Director	4
Mrs. Kinnari S. Patel	Member	Independent Director	4

**Part B**

The company did not received any complaint during the year

**Part C**

Shri Rajesh Darji (Account Executive) is the Compliance Officer for the above purpose.

Details of last three Annual General Meetings :

Financial Year	Date	Time	Type	Location
2005-06	30/09/2006	11.00 a.m.	Annual General Meeting	S-403, Kavita Shopping Centre, Opp. Main Post Office, Anand 388001.
2006-07	28/09/2007	11.00 a.m.	Annual General Meeting	S-403, Kavita Shopping Centre, Opp. Main Post Office, Anand 388001.
2007-08	31/07/2008	11.00 a.m.	Annual General Meeting	S-403, Kavita Shopping Centre, Opp. Main Post Office, Anand 388001.

**Postal Ballot**

No Postal Ballot were used for voting at the aforesaid meetings. At the forth coming A.G. M. there is no item on the agenda that needs approval by Postal Bolt.

**Disclosures**

- A) There are no materially significant transaction with related parties i.e. Promoters , Directors or the Management , their subsidiaries or relatives conflicting with the interest of the Company.
- B) There were no instances of non- compliance or any matter related to the capital markets during the last Three Years .

**Means of Communication**

It is Company's belief that all stakeholders should have access to adequate information regarding the Company's position to enable them to accurately access its future potential . In accordance with the SEBI and Stock Exchange Commission ( SEC ) guidelines , all information which could have a material bearing on Company's share price is released at the earliest through leading domestic agencies . Company's quarterly results are published .

**General Shareholders Information****Annual General Meetings :**

Date and venue 17<sup>th</sup> Annual General Meeting :

The 17<sup>th</sup> Annual General Meeting of Company will be held on 30<sup>th</sup> September , 2009 at 11.00 a.m. at S-403, Kavita Shopping Centre, Opp. Main Post Office, Anand – 388 001

**Financial Calendar :**

April 1. to March 31

**Book Closure Date :**21<sup>st</sup> September, 2009 to 30<sup>th</sup> September, 2009 .**Listing at Stock Exchanges and Stock Code**

The Stock Exchange , Mumbai

The requisite listing fee is yet to be paid by company for the F.Y. 2009-10. to the Stock Exchange .

**Registrar and share Transfer Agents**

MCS LIMITED

Neelam Apartment , 88 , Sampatrao Colony, Alkapuri , Vadodara ( Gujarat )

**Share Transfer System**

The transfer of Shares in Physical form is processed and completed by MCS LIMITED Within the periods of 30 days from the date of receipt thereof .

In case of shares in electronic form , the transfers are processed by NSDL through the respective Depository Participants . As per SEBI Guidelines , the Company offers Transfer – cum – Demat facility under which after the share transfer is effected , an option letter is sent to the transferees including the details of the shares transfer and informing him that if he so desires , he may demat the shares by submitting the letter along with Demate Request Form ( DRF ) to his depository participant ( DP ) , who in turn will forward the same to the Company / RTA . On receipt of said documents , the Company / RTA will demate the shares . If he does not exercise his option within 1 month from the date of the offer , Share Certificates are dispatched to him .

**Issue of Shares by the Company**

The details of shares issued by the Company are as under :

Year of Allotment	No. of Shares	Type of Issue	Issue Price ( Rs. )
1995	34,65,900.00	Public Issue	10/-

**Distribution of Shareholding**Distribution as on 31<sup>st</sup> March , 2009 .

Number of Shares	Number of Shareholders	% of Shareholders	Total number of shares	% holding
1 to 500	944	63.79	282860	8.16
501 to 1,000	261	17.63	226500	6.53
1,001 to 2,000	136	9.19	226500	6.55
2,001 to 3,000	49	3.31	124300	3.58
3001 & Above	90	6.08	2605740	75.18
TOTAL	1480	100.00	3465900	100.00

**Plant Location**

At &amp; Post : Lunej, Ta . Cambay, Dist. Anand, Gujarat

**Address for Correspondence**

For both Physical and Electronic form :

For any assistances regarding correspondence dematerialization of shares , Share transfers , Transactions , Change of Address , non- receipt of Dividend or any other query , Relating to shares .

MCS LIMITED

Neelam Apartment , 88 , Sampatrao Colony, Alkapuri , Vadodara ( Gujarat )

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Patel Colony, Mahavir Marg,  
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