

83RD  
ANNUAL  
REPORT  
2003

Report  junction.com



THE CALCUTTA CHEMICAL COMPANY LIMITED

BUILDING BRANDS ♦ BUILDING TRUST

**BOARD OF DIRECTORS**

Dr (Mrs) Asima Chatterjee  
*Chairperson*

A Satishkumar

B Sen

R K Mohan

Samuel Chandar

S Ramesh

S Ray

T Aich

V R Veerappan

**AUDITOR**

CNGSN Associates, Chennai

**PRINCIPAL BANKERS**

United Bank of India  
Deutsche Bank

**REGISTERED OFFICE**

3, Cenotaph Road, Teynampet  
Chennai - 600 018

**PRINCIPAL OFFICE**

28, S Roy Road  
Kolkata 700 039  
Tel : 2343 4151/4152  
Fax : (033) 2343 5644/4794/4497  
E-mail : calchemi@giascl01.vsnl.net.in

**WORKS**

6 & 7, Tiljala Road  
Kolkata 700 039

28, S Roy Road  
Kolkata 700 039

69, Southern Avenue  
Industrial Estate  
Ambattur  
Chennai 600 058

**CONTENTS**

Notice of Annual General Meeting	1
Report of the Directors	2
Auditors' Report	10
Balance Sheet	12
Profit & Loss Account	13
Schedules to the Financial Statements	14
Balance Sheet Abstract	31
Cash Flow Statement	32

## THE CALCUTTA CHEMICAL COMPANY LIMITED

## NOTICE OF THE EIGHTY THIRD ANNUAL GENERAL MEETING

NOTICE is hereby given that the Eighty Third Annual General Meeting of the Company will be held at the Company premises at 69, Southern Avenue, Industrial Estate, Ambattur, Chennai – 600 058 on Monday, the 28th June, 2004, at 10.15 a.m., to transact the following business :

## ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet as at 31st December, 2003, Profit & Loss Account for the year ended that date, and the Reports of the Auditors' and the Directors' thereon.
2. To appoint a Director in place of Mr S Ray, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr T Aich, who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint M/s. CNGSN & Associates, Chartered Accountants, Chennai as Statutory Auditors of the Company and to fix their remuneration.

Principal Office :  
28, S Roy Road  
Kolkata-700 039  
7th February, 2004

By Order of the Board

A SATISHKUMAR  
Director

## NOTES :

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him and the proxy need not be a Member of the Company. The proxy to be valid must be received at the Registered Office of the Company, not less than forty-eight hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 21st June, 2004 to 28th June, 2004 (both days inclusive).
3. Members are requested to :
  - a) intimate to the Company correction/changes, if any, in their registered address, bank mandate, before the date of the Meeting;
  - b) quote Ledger Folio in all their future correspondence;
  - c) bring their copies of Annual Report and Attendance Slip to the Meeting;
  - d) intimate to the Company the Ledger Folio of multiple accounts in identical names or joint accounts in the same order, if any, to enable the Company to consolidate the same into one account;
  - e) Pursuant to the provisions of Section 205A of the Companies Act, 1956, (the Act), the unclaimed dividend for the year ended 31st March, 1999 will be transferred to the "Fund established under Section 205C" ("Fund") of the Act, after a period of seven years from the date of transfer of such dividend to the unclaimed/unpaid dividend account. No claim shall, therefore, lie against the Fund or the Company in respect of individual amounts, which shall remain unclaimed during such period; and
  - f) In terms of the provisions of Section 109A read with 109B of the Companies Act, 1956 a Member may nominate, at any time, in the prescribed manner, a person to whom his/her shares in the Company shall vest in the event of his/her death. The prescribed Nomination Form No. 2B [vide Rules 4CCC and 5D of the Companies Central Government's General Rules and Forms, 1956], is annexed hereto for the convenience of the Members. This may be sent to the Secretarial Department at the Registered Office, duly completed.
4. Information required to be furnished under the Listing Agreement:

As required under the Listing Agreement, the particulars of the Directors who are proposed to be reappointed in the ensuing Annual General Meeting are incorporated in the Report on Corporate Governance.

## THE CALCUTTA CHEMICAL COMPANY LIMITED

## REPORT OF THE DIRECTORS

Your Directors have pleasure in presenting the Eighty Third Annual Report of your Company together with the Audited Accounts for the year ended 31st December, 2003.

## FINANCIAL HIGHLIGHTS

	Rs. Lacs	
	Year ended 31st December, 2003	Year ended 31st December, 2002
Gross Sales	8,318.26	8,099.92
Less : Excise Duty	1,207.95	1,459.67
Net Sales	7,110.31	6,640.25
Other Income	107.20	218.34
<b>Total Income</b>	<b>7,217.51</b>	<b>6,858.59</b>
Materials	5,582.19	5,134.47
Manufacturing and Other Overheads	1,341.86	1,457.46
<b>Profit before Interest &amp; Depreciation</b>	<b>293.46</b>	<b>266.66</b>
Less : Depreciation	55.09	52.25
Interest	114.61	144.47
<b>Profit before tax</b>	<b>123.76</b>	<b>69.94</b>
Provision for taxation	4.00	4.60
Add/(Less) : Deferred Tax Assets	30.12	(11.33)
<b>Profit after tax</b>	<b>149.88</b>	<b>54.01</b>

## THE FINANCIAL YEAR UNDER REVIEW

Your Directors are happy to inform that the carry forward losses of your Company since 1980-81, as was appearing in the Balance Sheet, has completely been wiped out during the year.

During the year under review, the Sales Turnover of the Company has increased to Rs. 83.18 Crs. from Rs. 80.99 Crs. in the previous year despite the depressed market conditions and highly competitive business scenario. The Company has recorded net profit of Rs. 1.49 Crs., compared to Rs. 0.54 Crs. in the previous year.

Your Company's prime product "Margo" Toilet Soap continues to enjoy a sustained and steady consumer support. Neem Active Toothpaste which recorded an impressive growth of 44%, continues to enjoy a loyal niche market. The relaunch of Margo Original Neem has resulted in the gaining of market share in key metropolitan cities. Nevertheless, there is still

some way to go for variants like Margo Natural Moisturiser and your Directors are confident that the future for new variants would indeed be bright.

## FUTURE PROSPECTS

Your Directors are optimistic to meet the commitment in the years to come. Your Directors are cautiously optimistic about the future and feel that committed team will meet the challenges of an extremely competitive environment besides focusing on all round cost savings and improvement in productivity to ensure satisfactory growth in profits.

Future prospect for Exports of Margo Toilet Soap, and Neem Toothpaste look very promising and the significant breakthrough made in the export market would consolidate gain in the years to come. Your Directors are also confident of grabbing new customers to make some inroads in Eastern countries.

A major modernization programme has been undertaken for the Tiljala plant. New soap finishing line and toothpaste line is expected to be operational by end 2004.

## HOLDING COMPANY

Henkel SPIC India Limited, presently holds 91% of the total paid up equity share capital of your Company. The Holding Company plays a vital role in the Company upgrading the infrastructure and product quality.

## DIVIDEND

Your Directors have decided to deploy the fund generated for upliftment of the manufacturing facilities and accordingly not recommended any dividend for the year.

## PUBLIC DEPOSIT

Your Company has not accepted any deposit from the public during the year.

## ENVIRONMENT AND SAFETY MEASURES

As in the past, thrust was being given in the areas of Safety, Health and Environment issues in the company and adequate measures are taken for the compliance of the same.

## AUDITORS' REPORT

In respect of comments in the Auditors' Report, the relevant notes on the Accounts in Schedule 19 are self-explanatory.

## DIRECTORS

Mr S Ray and Mr T Aich retire by rotation and being eligible, offer themselves for re-appointment. A brief profile of the Directors is given in the Corporate Governance Report annexed to this report.

## THE CALCUTTA CHEMICAL COMPANY LIMITED

**AUDITORS**

Messrs. CNGSN & Associates, Chartered Accountants, Chennai appointed at the 82nd Annual General Meeting as the Auditors of the Company retire at the conclusion of this Annual General Meeting and being eligible, offer themselves for re-appointment for the current accounting year 2004.

**CENTRAL EXCISE**

As mentioned in the Company's last report with regard to the Show Cause Notices received from the Central Excise Authorities seeking imposition of demand for Rs. 240.29 lacs and Rs. 386.60 lacs on account of differential Central Excise Duty alleged to have been short paid/not paid during the period between 1st June, 1991 and 31st March, 1995 for Kolkata factory and between 1st June, 1991 and 30th April, 1998 for Chennai factory, respectively, suitable replies were filed and personal hearings were attended.

Subsequently, the demand of Rs. 402.60 lacs and Rs. 260.29 lacs were confirmed for Chennai factory and Kolkata factory, respectively. Your Company had preferred appeals, the appellate authorities at Chennai and Kolkata, after hearing the Company's appeals have set aside the demands and remanded the cases for a *de-novo* consideration of the issues involved and there is no further development since then.

In view of the orders of the appellate authorities and based on legal advice received from eminent consultants, your Directors are of the view that your Company has strong grounds in the matter and hence no liability has been considered in these accounts.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956, with respect to Directors' responsibility statement, it is hereby confirmed that :

- a) in the preparation of the annual accounts for the year ended 31st December, 2003 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Company has selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the accounting year and of the profit or loss of the Company for that year;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records

in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- d) the Directors have prepared the annual accounts on a going concern basis.

**CORPORATE GOVERNANCE**

A separate Report on Corporate Governance as prescribed under the Listing Agreement, has been included as Annexure - A, forming part of this report.

**EMPLOYEES**

The Company has no employees in respect of whom the statement under Section 217(2A) of the Companies Act, 1956 is required to be annexed.

**COST AUDITOR**

As per the requirement of Central Government and pursuant to Section 233B of the Companies Act, 1956, the Company carries out an audit of Cost accounts relating to the products every year.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, EXPORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars prescribed by the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988, as amended, are given in the Annexure - B, forming part of this report.

**APPRECIATION**

Your Company takes this opportunity to express their appreciation for the co-operation and continued support extended by Henkel SPIC India Limited. For their wholehearted co-operation in maintaining steady progress of the organization.

Your Directors wish to thank the Shareholders, Banks, Vendors, Contractors and various Government Agencies for their continued support, co-operation, encouragement and confidence reposed on the Management

The Directors also wish to place on record their appreciation of the concerted efforts by all employees in extending their co-operation and support to the Management in implementing various plans for growth of your Company.

**Principal Office:**

28, S Roy Road  
Kolkata - 700 039  
7th February, 2004

On behalf of the Board

A SATISHKUMAR  
Director

## THE CALCUTTA CHEMICAL COMPANY LIMITED

## ANNEXURE "A" TO THE DIRECTORS' REPORT

## REPORT ON CORPORATE GOVERNANCE

## 1. Philosophy on Code of Governance

The Calcutta Chemical Company Limited (CCCO) believes transparency in all dealings and all regulatory compliances are strictly adhered to besides the company is committed to practice the standards of Corporate Governance.

## 2. Board of Directors

The Board comprises of 9 Members, who provides leadership and strategic guidance, objectively reviews management decisions and exercises control over the company while remaining at all times trustees of stakeholders. All the Directors are Non-Executive Directors and out of whom the Chairperson Dr (Mrs) Asima Chatterjee, Mr S Ray, Mr B Sen and Mr T Aich are independent Directors.

The Company did not have any pecuniary relationship or transactions with the non-executive directors during the year under review.

## 3. Board Procedure

Board meetings are held at least four times a year for each quarter with a maximum time gap of four months between two meetings. During the year ended 31st December, 2003, the Board of Directors met 4 times, on 1st March' 03, 23rd May' 03, 29th Aug' 03 and 22nd Dec' 03.

The composition of the Board and attendance of directors at the Board Meetings are as follows:

Name of the Director	Attendance in Board		Attendance in	Other Directorship
	Held	Attended	Last AGM	
Dr (Mrs) Asima Chatterjee	4	1	Y	
Mr A Satishkumar	4	4	Y	
Mr V R Veerappan	4	3	Y	
Mr Samuel Chandar	4	3	Y	
Mr S Ramesh	4	1	N	
Mr S Ray	4	3	Y	
Mr B Sen	4	4	Y	
Mr Ranju Mohan	4	1	Y	
Mr Tarun Aich	4	2	Y	

As per the Listing Agreement, no Director is a Member in more than 10 Committees or act as Chairman of more than 5 Committees of across all the Companies in which he/she is a Director. Every Director informs the Company about Committee and the position they occupy in Companies and notify the changes as and when they take place.

Dr (Mrs) Asima Chatterjee, Chairperson of the Board is an Independent, Non-Executive Director. She is neither provided with any office at CCCO's expenses nor any expenses incurred towards performance of her duties except the Sitting Fees which is paid for attending the Meetings of the Board of Directors.

## 4. Details of remuneration paid to Directors

No remuneration has been paid to any of the Directors other than the normal Sitting Fees for attending the Meetings of Board of Directors.

## 5. Audit Sub-Committee

Audit Committee was constituted by the Board of Directors on 1st March, 2003, consists of 3 (three) Directors namely Mr S Ray, Mr B Sen and Mr S Ramesh. Mr S Ray is the Chairman of

the Audit Committee. The constitution of the Audit Committee meets with the requirements of Section 292A of the Companies Act, 1956. The Audit Committee is advocated as the apex body of accountability in a system of good Corporate Governance.

The terms of reference specified by the Board to the Audit Committee are in conformity with Clause 49 of the Listing Agreement.

## 6. Notes on Directors' seeking re-appointment

Mr S Ray, a Non-Executive Director has been associated with the Company since 1985. He is a Chartered Accountant, brings with him more than 40 years of working experience in various functions. He is holding Directorship in the following Indian Companies.

SL No.	Name of the Company	Status*	Committee Membership	
			Chairman /Director	Member
1	Stone India Ltd	Director	Audit Committee Shareholders' /Investors' Grievance Committee	—
2	Consolidated Fibres & Chemicals Ltd	Director	Shareholders' /Investors' Grievance Committee	Audit Committee
3	Asiatic Oxygen Ltd	Director	Audit Committee	Shareholders' /Investors' Grievance Committee
4	Unimers India Ltd	Director	—	Audit Committee
5	Nagarjuna Agrichem Ltd	Director	—	—

Mr T Aich, a Non-Executive Director has been associated with the Company since 1998. Mr Aich is Senior partner, Mukherjee Biswas & Co. leading Solicitor, brings with him about 25 years of experience in legal field. He is holding Directorship in the following Indian Companies.

SL No.	Name of the Company	Status*	Committee Membership	
			Chairman /Director	Member
1	Shaw Executive Welfare Trust Fund	Trustee	—	—

\* This list does not include directorship in companies excluded as per Section 278 of the Companies Act, 1956.

## 7. Remuneration Policy

Remuneration of employees largely consists of base remuneration, perquisites and performance incentives. The components of the total remuneration vary for different cadres and are governed by industry pattern, qualifications and experience of the employees, responsibilities handled by him, individual performance etc. The objectives of the remuneration



## THE CALCUTTA CHEMICAL COMPANY LIMITED

policy are to motivate employees to excel in their performance, recognise their contribution, retain talent in the organization and reward merit.

## 8. General Body Meetings

Year	AGM/EGM	Location	Date	Time
2003	AGM	Kolkata	23/06/2003	11.00 a.m.
2003	EGM	Kolkata	01/03/2003	11.00 a.m.
2002	AGM	Kolkata	01/07/2002	11.00 a.m.
2001	AGM	Kolkata	29/09/2001	11.00 a.m.

## 9. Disclosures

- There are no materially significant related party transactions except which is disclosed to the Board of Directors for recording of interested transactions.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

- The Company has complied with various rules and regulations prescribed by the Stock Exchanges and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

## 10. Listing on Stock Exchanges

The Shares are listed on Kolkata Stock Exchange. The Annual listing fees in respect of the shares of the Company has been paid for FY 2003-04.

## 11. Shareholding pattern as on 31.12.2003

## Equity Shares

Party	No. of Shares	%
Henkel SPIC India Ltd.	7,29,848	91.23
Public	70,152	8.77
<b>Total</b>	<b>8,00,000</b>	<b>100.00</b>

## ANNEXURE "B" TO THE DIRECTORS' REPORT

Information in accordance with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, forming part of the Directors' Report.

## A. CONSERVATION OF ENERGY

Measures to conserve energy are being taken on an ongoing basis in various spheres by taking specific steps for reduction of energy and fuel consumption.

## POWER AND FUEL CONSUMPTION

	Year ended 31st December, 2003	Year ended 31st December, 2002
<b>1. ELECTRICITY</b>		
<b>a. PURCHASE</b>		
Units (lacs/KWH)	13.64	14.41
Amount (Rs. lacs)	75.03	77.92
Date/Unit (Rs.) - (Avg.)	5.50	5.41
<b>b. OWN GENERATION</b>		
Through Diesel Generator Sets		
Total running hours	336.78	627.06
Total usage of Diesel Oil (KL)	4.93	9.44
Total Cost (Rs. lacs)	1.22	1.60
<b>2. COAL (A, C AND D GRADES) USED AS A FUEL</b>		
Quantity (MT)	—	—
Total Cost (Rs. lacs)	—	—
Average Cost (Rs./MT)	—	—
<b>3. FURNACE OIL (LSHS)</b>		
Quantity (KL)	476.77	458.08
Total Cost (Rs. lacs)	64.88	55.93
Average Cost (Rs./Ltr)	13.61	12.21

## 4. OTHER INTERNAL GENERATION CONSUMPTION / UNIT OF PRODUCTION ELECTRICITY

Units per MT of Margo Soap	203 K	211 K
<b>FURNACE OIL</b>		
Units per MT of Margo Soap	114 Lts	125 Lts

## B. TECHNOLOGY ABSORPTION

Efforts in brief made towards technology absorption, adaptation and innovation.

Continuous efforts are on to develop new products, to improve the cost effectiveness of existing products to improve packing and packaging materials and improve production processes.

Benefits derived as a result of the above efforts e.g. product improvement, cost reduction, product development, import substitution etc.

The above efforts have resulted in reduction of process loss and improved quality. The volume has grown in certain cases for improved packaging. Also major cost savings have been achieved.

## C. FOREIGN EXCHANGE EARNINGS AND OUTGO

<b>Foreign Exchange earnings</b>	
Export of Goods (F. O. B. basis)	Rs. 12,032,031
<b>Foreign Exchange outgo</b>	
Raw Materials	Rs. 46,123,668
Capital Goods	Nil
Travelling	Nil

## Principal Office:

28, S Roy Road  
Kolkata - 700 039  
7th February, 2004

On behalf of the Board

A SATISHKUMAR  
Director

## THE CALCUTTA CHEMICAL COMPANY LIMITED

## COMPLIANCE CERTIFICATE

Name of the Company	: THE CALCUTTA CHEMICAL COMPANY LIMITED
Registration No. of the Company	: U24129TN2003PLCU51626
Authorised Capital	: Rs. 1,52,47,500
Paid-up Capital	: Rs. 90,82,230

To  
The Members  
**The Calcutta Chemical Company Limited**  
3, Cenotaph Road, Teynampet  
Chennai - 600 018

We have examined the registers, records, books and papers of **THE CALCUTTA CHEMICAL COMPANY LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st December, 2003**. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year :

1. The Company has kept and maintained all registers as stated in **Annexure A** to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded .
2. The Company has filed the forms and returns as stated in **Annexure B** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a public limited company no comments are required.
4. The Board of Directors duly met 4 times on 1st March, 2003, 23rd May, 2003, 29th August, 2003 and 22nd December, 2003 in respect of which meetings proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members on 19th June, 2003 to 23rd June, 2003 and necessary compliance of Section 154 of the Act has been made.
6. The **Eighty Second** Annual General Meeting for the Financial Year ended 31st December, 2002 was held on 23rd June 2003 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. One extraordinary general meeting was held on 1st March, 2003 during the financial year.
8. The Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or companies referred under Section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of Section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has issued duplicate share certificates as per request of one shareholder during the financial year.
13. The Company has :
  - i) not effected any allotment of Securities during the financial year.
  - ii) delivered all the certificates on lodgement thereof for transfer/transmission in accordance with the provisions of the Act.
  - iii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iv) was not required to post warrants to any member of the Company as no dividend was declared during the financial year.



## THE CALCUTTA CHEMICAL COMPANY LIMITED

- v) transferred unpaid dividend upto the financial years ended 31st March, 2000 to Unpaid Dividend Account and seven years has not expired for transfer of the same to Investor Education Protection Fund.
  - vi) not issued any shares or debentures and has not accepted any deposits hence, the question of transfer, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund does not arise.
  - vii) complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, Alternate Directors and appointment of Directors in Casual Vacancy during the financial Year.
  15. The Company has not appointed any Managing Director/Wholtime Director/Manager during the financial year under review.
  16. The Company has not appointed any sole selling agents during the financial year.
  17. a) The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, and/or such authorities prescribed under the various provisions of the Act during the financial year.  
b) The Company has not obtained any approvals from the Registrar of Companies, for extension of time for holding the Annual General Meeting under Section 166 of the Act.
  18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
  19. The Company has not issued any shares, debentures or other securities during the financial year.
  20. The Company has not bought back any shares during the financial year and hence the question of complying with the buy back provisions does not arise.
  21. a) The Company has not redeemed any preference shares during the financial year ended 31st December, 2003.  
b) The Company has not issued any debentures and hence the question of redemption of debentures does not arise.
  22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
  23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
  24. The amount borrowed by the Company from banks/financial institutions during the financial year are within the limits of Section 293(1)(d) of the Act.
  25. The Company has not made any loans and investments, or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
  26. The Company has altered the provisions of the Memorandum with respect to situation of the Company's registered office from the State of West Bengal to the state of Tamilnadu effective 27th June, 2003.
  27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
  28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
  29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
  30. The Company has not altered its Articles of Association during the financial year.
  31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
  32. The Company has not received any money as security from its employees during the financial year.
  33. The Company has deposited both employee's and employer's contribution towards Provident Fund with prescribed authorities pursuant to provisions of Section 418 of the Act.

For **R Sridharan & Associates**  
Company Secretaries

**R SRIDHARAN**  
Partner  
C.P. No. 3239

Place : Chennai  
Date : 7th February, 2004

## THE CALCUTTA CHEMICAL COMPANY LIMITED

## ANNEXURE – 'A'

Name of the Company : THE CALCUTTA CHEMICAL COMPANY LIMITED  
 Registration No. of the Company : U24129TN2003PLCU51626  
 Authorised Capital : Rs. 1,52,47,500  
 Paid-up Capital : Rs. 90,82,230

## Registers as maintained by the Company

Sl. No.	Section Number	Name of the Register
1.	150	Register of Members
2.	151	Index of Members
3.	193	Minutes of the meetings of the Board of Directors
4.	193	Minutes of the meetings of the Members
5.	108	Share Transfer Register
6.	143	Register of Charges
7.	303	Register of Directors
8.	307	Register of Directors' Shareholding
9.	301	Register of Contracts
10.	372A	Register of Investments/Loans/Guarantees and securities
11.	Rule-7	Register for Issue of Duplicate share certificates
12.	Article 71 of Table A	Board Meeting Attendance Register
13.	–	General Meeting Attendance Register

For R Sridharan & Associates  
Company Secretaries

**R SRIDHARAN**  
Partner  
C. P. No. 3239

Place : Chennai  
Date : 7th February, 2004