

HESTER

Hester Biosciences Limited

30th Annual Report 2016-17

From Products to Solutions

Building the company around sustainability



Hester Biosciences Limited is one of the leading animal healthcare companies in India. The Company is leveraging its research and manufacturing experience of the last two decades to expand into new geographies, which is transitioning the company from addressing poultry needs to livestock requirements. By capitalising on a recovering livestock segment, the Company reported its 17th straight year of profitable growth, validating the robustness of its business model.

Photograph on right

From Left to Right:

Raj Rughwani, Manager – Sales & Marketing, Large Animal Division

Rashmin Patel, AVP – Sales Operation

Priya Gandhi, Manager – Branding & Communication

Mayank Gamit, AVP – Sales & Marketing, Poultry Division

Raj Kumar Gera, VP – Sales & Marketing

Jigar Shah – CFO

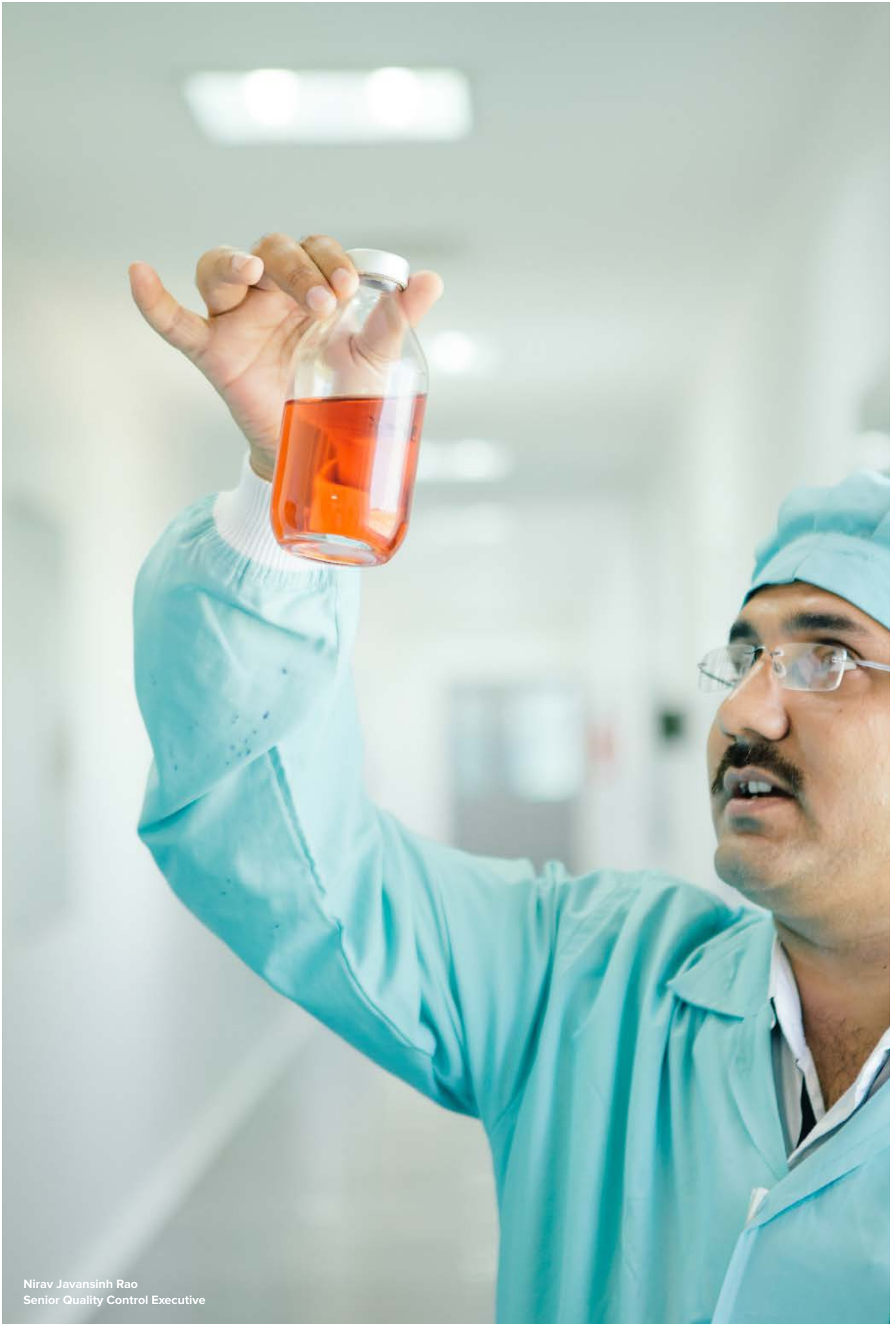


Hester believes in the philosophy of teamwork towards achieving organisational objectives with a common vision.

This Annual Report for FY17 is a representation of the collective work and achievement by the Company as a team.

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Nirav Javansinh Rao
Senior Quality Control Executive

1.0

Corporate Overview

Corporate Identity

Hester Biosciences Limited is one of India's leading animal healthcare companies and the country's second largest poultry vaccine manufacturer. It has been engaged in the animal health industry since the last two decades. Headquartered in Ahmedabad, Gujarat, Hester has a state-of-the-art manufacturing facility for products ranging from vaccines, health products to diagnostics. The company also commissioned a new facility in Nepal, which commenced in November 2016, to complement its Indian operations.

Hester's products are marketed through a pan-India network and are also exported to 25 countries around the world, with registration processes underway for more markets.

The Company's product range covers poultry vaccines, poultry health products, large animal vaccines and large animal health products, establishing it as a committed animal healthcare company, with products for each sector in poultry and livestock healthcare. The product portfolio consists of over 49 vaccines and 35 health products.

Hester is WHO GMP, GLP, ISO 9001, ISO 14001 and OHSAS 18001-certified. The Company's R&D department is recognised and approved by the DSIR (Department of Scientific & Industrial Research) for in-house development.

CARE has upgraded our long-term credit rating from "BBB+" to "A-" and short-term credit rating from "A3+" to "A2" on 12 January 2017.

The Company's shares are listed and traded actively on BSE Limited and National Stock Exchange of India Limited. As on 31 March 2017, the Company's market capitalisation was ₹6.49 bn.

Mission

Better health for human beings through healthier animals

Vision

Building the future on a foundation of excellence

Core Values

- Integrity
- Innovation
- Passion
- Discipline
- Trust

