

35TH

ANNUAL REPORT

2019 – 2020

HILIKS TECHNOLOGIES LIMITED

**(FORMERLY KNOWN AS “ANUBHAV
INDUSTRIAL RESOURCES LIMITED “**



35TH ANNUAL REPORT 2019-2020

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BOARD OF DIRECTORS:

Mr. Rajeev RamchandraPadhye	:	Executive Director (DIN: 07064915)
Mrs.KalidindiSunitha	:	Independent Director (DIN: 02434199)
Mr. Nagavenkata Padma BhaskarVedanabhatla	:	Director (DIN: 08105714)
Mr. Sandeep Copparapu	:	Director (DIN: 08306534)
Mr. Mridul tripathi	:	Chief Financial Officer (w.e.f 18-04-2019)
Mr. Vibhor Sharma	:	Company Secretary (Resigned w.e.f 14-11-2019)
Ms Priya Taluja	:	Company Secretary (Appointed W.e.f 14.11.2019)

STATUTORY AUDITORS:

M/s. Sarath & Associates,Chartered Accountants,Mumbai

SECRETARIAL AUDITORS:

Jain Alok & Associates, Practising Company Secretaries, Delhi

BANKERS:

Axis Bank Limited
IndusInd Bank
State Bank of India
Yes Bank

REGISTRARS & SHARE TRANSFER AGENTS:

Skyline Financial Services Pvt. Ltd,
D - 153A, 1st Floor, Okhla Industrial Area,
Phase-I,,New Delhi, Delhi,110020
Tel: 011-40450193-97 & 011-26812682-83
Email: admin@skylinerta.com
Website: www.skylinerta.com

REGISTERED OFFICE:

Unit No.802, 8th Floor, Samarth Aishwarya Co-Operative Society Ltd.,
Adarsh Nagar, Off Link Road, Oshiwara, Andheri(West), Mumbai -
400053 Maharashtra, India
CIN: L72100MH1985PLC282717
Tel.: +91 7021375978
E-Mail: anubhavindustrial@gmail.com
Website: <http://hiliks.com//>

SHARES LISTED AT:

1. Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
2. BSE Limited

35thANNUAL GENERAL MEETING:

Date: September 28, 2020
Day: Monday
Time: 3.00 p.m.
Place: Unit No.802, 8th Floor, Samarth Aishwarya Co-
Operative Society Ltd., Adarsh Nagar, Off Link
Road, Oshiwara, Andheri(West), Mumbai -
400053 Maharashtra, India

NOTICE OF 35TH ANNUAL GENERAL MEETING

Notice is hereby given that the 35th(Thirty Fifth) Annual General Meeting of the Members of **Hiliks Technologies Limited** (Formerly known as Anubhav Industrial Resources Limited)(CIN:- L17117MH1985PLC282717) will be held on Monday, 28thSeptember, 2020 at 3:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2020 together with report of Board of directors and Auditor thereon.
2. To consider and appoint a Director in place of Mr. Sandeep Copparapu, Director(DIN-08306534), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and appoint a Director in place of Mr. Nagavenkata Padma Bhaskar Vedanabhatla, Director(DIN-08105714), who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rule 2014, including any statutory modification(s) or reenactment thereof, for time being in force), the consent of the Company be and is hereby accorded for ratification of appointment of M/s. Sarath& Associates, Chartered Accountants (Firm Registration No. 005120S) who had offered themselves and confirmed their eligibility to be appointed as the Auditors of the Company for the financial year 2020-21 to hold office from the conclusion of this Annual General Meeting till the conclusion of Thirty Seventh Annual General Meeting subject to the ratification by members at each Annual General Meeting to be held thereof, on such remuneration as may be determined by the Board of Directors."

SPECIAL BUSINESS

5. **Re-Appointment of Mr. Rajeev Ramchandra Padhye (DIN: 07064915) as a Whole Time Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to recommendation of Nomination and Remuneration committee and approval of Board and subject to the provisions Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, if any and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule - V of the Companies Act, 2013, and the consent of members of the Company be and is hereby accorded to the re-appointment of Mr. Rajeev Ramchandra Padhye (DIN: 07064915), as a Whole Time Director of the Company for a further period of (03) three years on the same terms and conditions of appointment and remuneration as mentioned in detail in Explanatory Statement.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to

delegate all or any of its powers herein conferred to any Committee of Director or Director(s) to give effect to the aforesaid resolution”

**For and on behalf of the Board of
Hiliks Technologies Limited**
(Formerly Known as Anubhav Industrial Resources Ltd)

**SD/-
Rajeev RamchandraPadhye
(Whole Time Director)
DIN-07064915**

Place: Mumbai

Dated: 14th August, 2020

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 35thAGM of the Company through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020. the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 250 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.hiliks.com. The Notice can also be accessed from the websites of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts of the proposed ordinary/ special resolutions for the items is annexed hereto.
9. Members desirous of getting any information about the Annual accounts and/or operations of the Company are requested to write to the Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.
10. The Notice of the AGM along with the Annual Report 2019-20 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.
- 11. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
12. Pursuant to Section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Tuesday, 22nd September, 2020 to Monday, 28th September, 2020 (both days inclusive) for the purpose of Annual General Meeting and will be available for inspection at the venue of Annual General Meeting till the conclusion of the meeting.
13. The ISIN of the Equity Shares of Rs.10/- each is INE966Q01010.
14. Members holding shares in physical form are requested to advise any change of name, address, e-mail address etc. immediately to the Company/ Registrar and Transfer Agents, Skyline Financial Services Pvt. Ltd, D-153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi-110020.
15. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
16. Notice of the 35th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode.
17. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at Unit no. 802 8th Floor Samarth Aishwarya Co Op Soc Adarsh Nagar, Off Link Road, oshiwara, Andheri (W), Mumbai-400053 on all working days of the Company, between 10.00 a.m. and 1.00p.m. upto the date of the Annual General Meeting.
18. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM due to COVID 19 Crisis.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Ltd. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e -voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.
- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com .These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to : subhashdhingreja@skylinerta.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 5: Re-Appointment of Mr. Rajeev RamchandraPadhye (DIN: 07064915) as a Whole Time Director designated as an Executive Director

Mr. Rajeev RamchandraPadhye (DIN: 07064915) was appointed as a Whole Time Director for a period of 3(Three) years upto 22nd August, 2020. The Board of Directors in its meeting held on 14th August, 2020 has proposed to re-appoint Mr. Rajeev RamchandraPadhye (DIN: 07064915) as Whole Time Director of the Company for a further period of three year (3 years) w.e.f. 23rd August, 2020 based on the recommendations of the Nomination & Remuneration Committee of the Board and subject to the approval by the shareholders of the Company.

Brief Profile:

Rajeev Padhye is 48 years old having more than 23 years experiences in various large companies/groups like Reliance and Tatas. He has graduated in BSc (Electronics) from Pune university and Joined Nestle in to the Marketing function.

Rajeev has been a core Marketing and Operations professional having worked with Reliance Infocom and Tata TeleServices as Senior Operations Manager. He has vast experience in building operations team in delivery and support systems.

He joined VIRGO SOFTECH LTD as Directors operations in the year 2002 and executed major projects like Maharatsra RTA Smart card project, UID, and various e-Governance projects in India.

He promoted a Foodtech Startup in the year 2015 by name VILLAGE KITCHEN HOSPITALITY P LTD and is actively involved in the STARTUP ventures.

The principal terms and conditions of appointment of Mr. Rajeev RamchandraPadhye (DIN: 07064915) (hereinafter referred to as “the appointee”) are given below:

TERMS AND CONDITIONS

1. Name & Designation of Director: Mr. Rajeev RamchandraPadhye (DIN: 07064915), Whole Time Director.
2. Date of Re-Appointment: 23rd August, 2020.
3. Period: 3 years (from 23rd August, 2020 to 22nd August, 2023).
4. The Whole Time Director shall exercise and perform such powers and duties as the Board shall from time to time determine and subject to any directions and restrictions given and imposed by the Board. The Whole Time Director shall devote his whole-time attention and abilities to the business of the Company. During the period of his employment, the Whole Time Director shall whenever require by the Company undertake such travelling in India/abroad as the Board may from time to time direct in connection with or in relation to the business of the Company
5. Salary (p.m.): Rs. 50, 000.00 p.m. with power to Board to vary from time to time within the limits of schedule V of the Companies Act.

I. PERQUISITES:

Mr. Rajeev RamchandraPadhye (DIN: 07064915), as a Whole Time Director will be entitled for following perquisites, which shall not be part of the ceiling of remuneration:

- a. Contribution to provident Fund, Superannuation fund or annuity fund to the extent such contribution either singly or put together are not taxable under the Income Tax Act, 1961.

- b. Gratuity: as per the rules of the Company, payable in accordance with the Approved Gratuity Fund and which shall not exceed half a month's salary for each completed year of service.
 - c. Children's education allowance: In case of children studying in or outside India, an allowance limited to a maximum of Rs. 12,000/- per month per child or actual expenses incurred, whichever is less such allowance is admissible upto a maximum of two children.
 - d. Holiday passage for children studying outside India/family staying abroad: Return holiday passage once in a year by economy class or once in two years by first class to children and to the members of the family from the place of their study or stay abroad India if they are not residing in India with the managerial person.
 - e. Leave travel concession: Return passage for self and family in accordance with the rules specified by the Company where it is proposed that the leave be spent in home country instead of anywhere in India.
- II. Salary and perquisites specified herein shall be payable to the Whole Time Director notwithstanding the inadequacy or no profits in any financial year during the currency of tenure of his office as such.
 - III. The whole Time Director shall not be paid any sitting fee for attending the meetings of the Board of Director or committee thereof.
 - IV. The whole Time Director shall not become interested or otherwise concerned directly or through his wife or minor children in any selling agency of the Company as per the provisions of the Law in force as applicable to the company.
 - V. The terms and conditions including the remuneration payable to the Whole Time Director for the appointment and terms and condition may be altered and varied from time to time by the Board as it may, in its discretion, deem fit.

Mr. Rajeev Ramchandra Padhye (DIN: 07064915), Whole Time Director, is interested and concerned in the Resolution mentioned at Item No. 5 of the Notice. None of the other Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Resolution.

Additional information on Directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Resume of Mr. Rajeev Ramchandra Padhye is as under:

Name:	Rajeev RamchandraPadhye
Age:	47 Years
Qualification:	Graduated in BSc (Electronics)
Expertise in specific functional areas:	Business Management
Directorship held in other public companies (excluding Foreign Companies and Section 8 Companies)	NA
Membership / Chairmanship of Committee of other Public Companies (includes only Audit and Stakeholder Relationship Committee)	NA
Shareholding in the Company	NIL

Dear Member,

Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Hiliks Technologies Limited (Formerly Known as Anubhav Industrial Resources Ltd) ("the company") is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Monday, 28th September, 2020 at 3:00 P.M.

The Company has engaged the services of Central Depository Services (India) Ltd as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:

The Remote e-Voting facility will be available during the following voting period:

- Commencement of e-Voting: **Friday, 25th September, 2020 at 9:00 A.M.**
- End of e-Voting: **Sunday, 27th September, 2020 till 5:00 P.M.**
- The cut-off date for the purpose of e-Voting is **21st September, 2020**

Please read the instructions mentioned below before exercising the vote. This Communication forms an integral part of the Notice for the Annual General Meeting scheduled to be held on 28th September, 2020.

INSTRUCTIONS FOR VOTING THROUGH ELECTRONIC MEANS

The instructions for shareholders Remote e-voting electronically are as under:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" tab.
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions