

ANNUAL REPORT

2022-23

HILIKS TECHNOLOGIES LIMITED



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38TH ANNUAL REPORT 2022-23**BOARD OF DIRECTORS:**

Mr. Sandeep Copparapu	:	Whole Time Director (DIN: 08306534) w.e.f. 21/08/2021
Mrs. Priti Deepak Rathi	:	Non-Executive and Independent Director (DIN: 02955237) w.e.f. 01/02/2022 (Resigned on 13/12/2022)
Mr. Rajeev Ramchandra Padhye	:	Non-Executive Director (DIN: 07064915) w.e.f. 21/08/2021
Mr. Nagavenkata Padma Bhaskar Vedanabhatla	:	Independent Director (DIN: 08105714) w.e.f. 13/11/2021
Mrs. Jhansi Lakshmi Adivishnu	:	Non-Executive Director (DIN: 07348873) w.e.f. 30/09/2022
Mr. Mridul Tripathi	:	Chief Financial Officer w.e.f. 18/04/2019 (Resigned on 13/12/2022)
Mr. Rama Krishnam Raju Datla	:	Chief Financial Officer w.e.f. 13/12/2022 (Resigned on 04/04/2023)
Ms. Priya Taluja	:	Company Secretary w.e.f. 15/11/2019 (Resigned on 01.12.2022)
Mrs. Brinda Mahajan	:	Company Secretary w.e.f. 05/07/2023

STATUTORY AUDITORS:

M/s A S K M and Co., Chartered Accountants, Hyderabad

SECRETARIAL AUDITORS:

M/s Jain Alok & Associates, Practising Company Secretaries, Delhi

BANKERS:

Axis Bank Limited
IndusInd Bank

REGISTRARS & SHARE TRANSFER AGENTS:

Skyline Financial Services Pvt. Ltd,
D - 153A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi-110020
Tel: 011-40450193-97 & 011-26812682-83
Email: admin@skylinerta.com
Website: www.skylinerta.com

REGISTERED OFFICE:

Shop No. 205, 2nd Floor, Sidharth Towers
Opp Khandelwal Gokhal Near Thane Railway Station
Thane 400602 Maharashtra
CIN: L72100MH1985PLC282717
Tel.: +91 7799169999
E-Mail: anubhavindustrial@gmail.com
Website: <http://www.hiliks.com/>

SHARES LISTED AT:

1. Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
2. BSE Limited

38TH ANNUAL GENERAL MEETING:

Date: 30th September, 2023

Day: Saturday

Time: 01:00 p.m.

Venue: Through VC/OAVM

NOTICE OF 38TH ANNUAL GENERAL MEETING

Notice is hereby given that the 38th (Thirty Eighth) Annual General Meeting of the Members of **Hiliks Technologies Limited** (CIN:- L17117MH1985PLC282717) will be held on Saturday, 30th September, 2023 at 01:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with report of Board of Directors and Auditor thereon.
2. To consider and appoint a Director in place of Mr. Rajeev Ramchandra Padhye, Director (DIN: 07064915), who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and appoint a Director in place of Mrs. Jhansi Lakshmi Adivishnu, Director (DIN: 07348873), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

4. **Shifting of Registered Office from Thane to Mumbai within the State of Maharashtra and under the jurisdiction of same Registrar of Companies (ROC)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), consent of the members of the Company be and hereby accorded to shift the registered office of the Company from Thane to Mumbai with effect from 30th September, 2023 within the same State and under the jurisdiction of same ROC.

RESOLVED FURTHER THAT upon the aforesaid resolution becoming effective, the registered office of the Company be shifted from Shop No. 205, 2nd Floor, Sidharth Towers, Near Thane Railway Station Thane West 400602, Maharashtra to A-704, 7th Floor, Bonanza building Sahar Plaza, Andheri Kurla Road, Andheri East, Mumbai 400059 Maharashtra.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to file the necessary forms electronically with the office of the Registrar of Companies and take suitable action for implementation of the above resolution."

**For and on behalf of the Board of
Hiliks Technologies Limited**

**Date: 14-08-2023
Place: Mumbai**

**Sd/-
Sandeep Copparapu
(Chairman and Whole Time Director)
DIN: 08306534**

NOTES:

1. In view of the continuing social distancing norms due to COVID-19 pandemic and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, by Circular No. 02/2022 dated May 5, 2022, and latest being Circular No. 10/2022 dated 28.12.2022, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 38th AGM of the Company through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by CDSL.
3. Pursuant to the Circulars No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 250 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.hiliks.com. The Notice can also be accessed from the websites of BSE Limited at www.bseindia.com and MSEI Limited at www.msei.in. The AGM Notice is also disseminated on the website of CDSL (agency for providing the remote e-voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 2/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022.
8. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out material facts of the proposed ordinary/ special resolutions for the items is annexed hereto.
9. Members desirous of getting any information about the Annual accounts and/or operations of the Company are requested to write to the Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.

10. The Notice of the AGM along with the Annual Report for the F.Y. 2022-23 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.
11. **Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
12. Pursuant to Section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Sunday, 24th September, 2023 to Saturday, 30th September, 2023 (both days inclusive) for the purpose of Annual General Meeting and will be available for inspection at the venue of Annual General Meeting till the conclusion of the meeting.
13. The ISIN of the Equity Shares of Rs.10/- each is INE966Q01010.
14. Members holding shares in physical form are requested to advise any change of name, address, e-mail address etc. immediately to the Company/ Registrar and Transfer Agents, Skyline Financial Services Pvt. Ltd, D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020.
15. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to Skyline Financial Services Pvt. Ltd. a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting 48 hours before the date of AGM.
16. Notice of the 38th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent to all the members whose e-mail IDs are registered with the Company/ Depository Participants(s) for communication purposes through electronic mode.
17. All the documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Company's Registered Office at Shop No. 205, 2nd Floor, Sidharth Towers Opp Khandelwal Gokhal Near Thane Railway Station, Thane 400602 Maharashtra on all working days of the Company, between 10.00 a.m. and 01.00 p.m. upto the date of the Annual General Meeting.
18. Route map giving directions to the venue is not annexed to this Notice as meeting will be held through VC/OAVM.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Ltd. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e <https://www.evotingindia.com>. Shareholders/members may login by using the remote e-voting credentials. The link for VC/OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.
- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at anubhavindustrial@gmail.com. These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to: subhashdhingreja@skylinerta.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 4: Shifting of Registered Office from Thane to Mumbai within the State of Maharashtra and under the jurisdiction of same Registrar of Companies (ROC)

The registered office of the Company is presently situated at Shop No. 205, 2nd Floor, Sidharth Towers Opp. Khandelwal Gokhal near Thane Railway Station, Thane-400602, Maharashtra. With a view to improve operational efficiency, the Board of Directors has proposed to shift the registered office of the Company from Thane to Mumbai within the same State and under the jurisdiction of same ROC.

In accordance with the provisions of Section 12(5) of the Companies Act, 2013, except on the authority of special resolution passed by the members of the Company, the registered office of the Company shall not be shifted outside the local limits of any city, town or village where such office is situated but within the same State and under the jurisdiction of same ROC.

Accordingly, consent of the members is sought for passing a Special Resolution as set out at Item No. 4 of the Notice.

None of the Directors/Key Managerial Personnel of the Company/their relatives are in any way, concerned or interested, financially or otherwise in the Special Resolution except to the extent to their shareholding in the Company, if any.

The Board recommends this resolution for the approval of the members as Special Resolution.

Dear Member,

Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Hiliks Technologies Limited ("the Company") is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Saturday, 30th September, 2023 at 01:00 P.M.

The Company has engaged the services of Central Depository Services (India) Ltd as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:

The Remote e-Voting facility will be available during the following voting period:

- Commencement of e-Voting: **Wednesday, 27th September, 2023 at 9:00 A.M.**
- End of e-Voting: **Friday, 29th September, 2023 till 5:00 P.M.**
- The cut-off date for the purpose of e-Voting is **23rd September, 2023**

Please read the instructions mentioned below before exercising the vote. This communication forms an integral part of the Notice for the 38th Annual General Meeting scheduled to be held on Saturday, 30th September, 2023.

INSTRUCTIONS FOR VOTING THROUGH ELECTRONIC MEANS

- a) The e-voting period commences on, Wednesday, 27th September, 2023, (09:00 a.m. IST) and ends on Friday, 29th September, 2023 (5:00 p.m. IST). The shareholders holding shares as on the cut-off date of Saturday, 23rd September, 2023, may cast their vote electronically. The e-voting module shall be disabled by Skyline Financial Services Pvt. Ltd. for voting thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Saturday, 23rd September, 2023. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- c) In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of Shareholders	Log in Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi 2) After successful login, the Easi/Easiest user will be able to see the E-Voting Menu. On clicking the E-Voting menu, the user will be able to see his/her holdings along with links of the respective E-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer/Company. Additionally, we are providing links to E-Voting Service Providers, so that the user can visit the E-Voting service providers' site directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration. 4) Alternatively, the user can directly access E-Voting page by providing Demat Account Number and PAN No. from a link on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.
Individual Shareholders holding securities in Demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. <ul style="list-style-type: none"> • Open any web browser and type the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. • Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. • A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. • Click on "Access to e-Voting" appearing on the left-hand side under e-Voting services and you will be able to see e-Voting page. • Click on company name or e-Voting service provider name- and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select