



Ideate. Innovate. Integrate

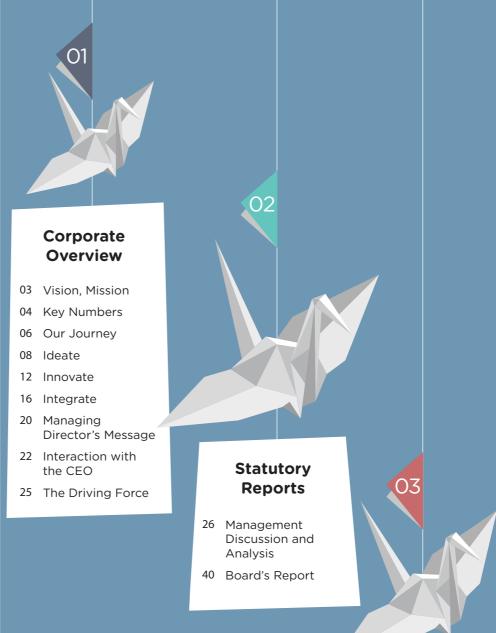
## Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited)



## WHAT DOES THE COVER SIGNIFY?

Origami is a Japanese art of folding paper into decorative shapes and figures. The creativity is visible in the way a piece of paper is transformed into different elements. The concept finds a parallel with the Company's business where all the products are derived from one material - carbon. The power of ideating, innovating and integrating drives the Company's business model and its positioning as an integrated speciality chemical player.



# **Financial Statements**

- 86 Standalone Financial Statements
- 156 Consolidated Financial Statements

#### Forward-looking Statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise

# Himadri Speciality Chemical Ltd (Himadri) is an innovative leader in the Carbon Chemical space.

We have always brought forward a culture of continuous exchange of promising business ideas to life.

We see our innovation engine driving differentiation and creating long-term growth and opportunities.

We have created business value through vertical integration.

All centred around one product - CARBON.







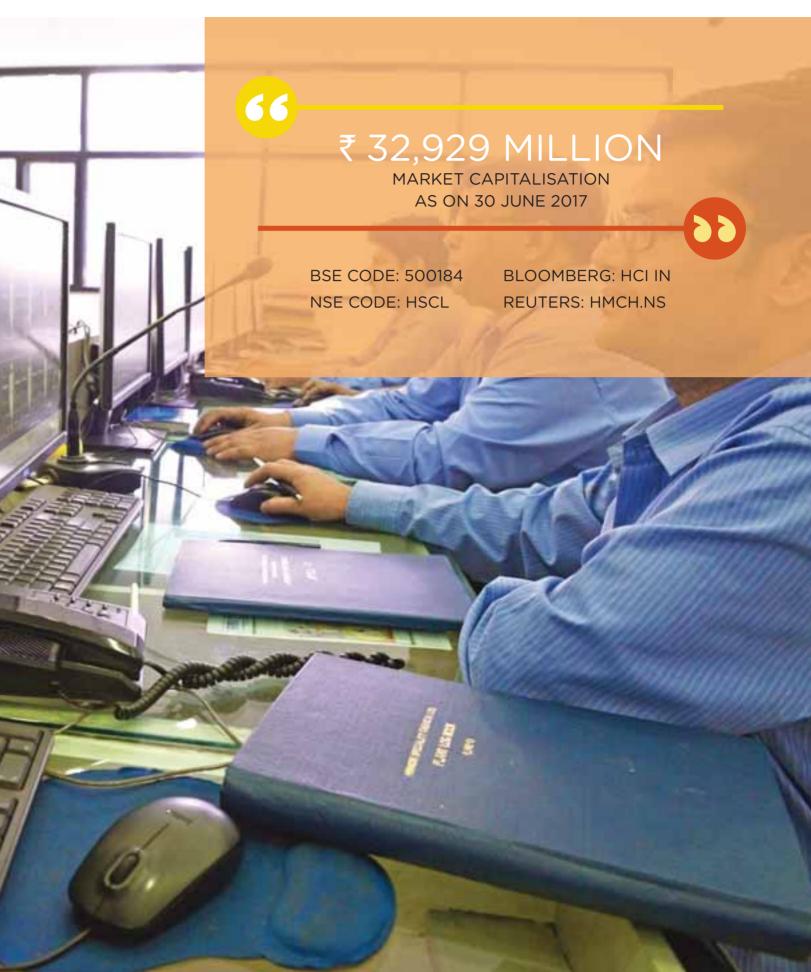












# **OUR JOURNEY**



#### **EXPANSION**

**2000** - Himadri Ispat Limited merged with the Company.

2004 - Established new Coal Tar distillation plant at Mahistikry, Hooghly, West Bengal.

2005 - Expansion at Hooghly plant.

2006 - Commercialised a by-product refining plant at Mahistikry, Hooghly, West Bengal.

2007 - Established new pitch melting facility at Korba, Chhattisgarh.



#### **SCALING UP**

2012 - Completed brownfield expansion of the power plant (from 12 Megawatts to 20 Megawatts).

2014 - Completed a brownfield project to enhance the Company's coal tar distillation capacity in India by 60%.



### BEGINNING



**1990 -** Commissioned Coal Tar distillation plant in Howrah, West Bengal.

1992 - Went public.

**1993 - 1999** - Commissioned a new unit at Visakhapatnam, Andhra Pradesh. Expansion at both the Plants.

#### PRODUCT DIVERSIFICATION



**2009 -** Acquisition of SNF plant in Vapi, Gujarat. Started production at Carbon Black Plant and started power plant at Mahistikry, Hooghly, West Bengal.

**2010 -** Completed capacity addition at the coal tar distillation plant in Mahistikry, Hooghly, West Bengal.

2011 - Recognised as an R&D centre from the Government of India. Completed capacity addition for carbon black at Mahistikry, Hooghly, West Bengal. Commissioned production of SNF at Mahistikry, Hooghly, West Bengal. Established 100% exportoriented unit in Falta SEZ. Established a coal tar pitch plant in China.



#### **TRANSFORMATION**



2016 - Transformed identity to Himadri Speciality Chemical Ltd to reflect the true nature of business. Commenced pitch melting plant at Sambalpur, Odisha. Overhauled carbon black marketing. Installed continuous furnace for advance carbon material at Falta SEZ.









# **IDEATE**

To find innovative and sustainable solutions, we dare to pursue bold ideas.