

### Transform



ANNUAL REPORT 2021



Change is incremental, often organic. But transformation is intense, disruptive and accelerated. The recent pandemic has made one thing abundantly clear: What Himatsingka will be focused on is transformation.

Himatsingka recognizes the importance of accelerating initiatives that position it to lead the way in aligning businesses to create favorable equations vis-à-vis the impact they have on the environment and on the people and social fronts, whilst maximizing the governance quotient.

We need to constantly develop sustainable and regenerative solutions to contribute positively to the natural ecosystems we draw from every day. It's not enough to speak of inclusion, diversity and equitable value creation. The measure of business success must expand to include impact-weighted metrics. The demand for ethical sourcing, eco-friendly materials and transparency at every stage in the product value chain is the future.

At Himatsingka, the wheels of transformation are in motion. From intent to practice, scale to value, shelf to source, inspired to excellent, we have actionized change through radical digitization, and an uncompromising focus on sustainability and the consumer. Our resilience during these challenging times is the outcome of our bold and timely strategies to transform.

#### Contents

Our Purpose, Values & Vision About Himatsingka From Intent to Practice From Scale to Value From Shelf to Source From Inspired to Excellent

#### **Performance Highlights**

Business Highlights Key Focus Areas Consolidated Financial Snapshot Consolidated Financial Highlights — 5 ye

Letter to Shareholders + Corporate In Letter to Shareholders Corporate Information

#### Management Discussion & Analysis/

#### Statutory Reports

/Board's Report Corporate Governance/Report /Business Responsibility Report

#### Standalone Financial Statement

Independent Auditors' Report Standalone Balance Sheet Standalone Statement of Profit and Loss Standalone Statement of Cash Flows Notes to Standalone Financial Statement

#### **Consolidated Financial Statement** Independent Auditors' Report Consolidated Balance Sheet Consolidated Statement of Profit and Los Consolidated Statement of Cash Flows Notes to Consolidated Financial Statement

Note: Forward looking statements in this Annual Report should be read in conjunction with the following cautionary statements. Certain expectations and projections regarding future performance of the Company referenced in this Annual Report are forward-looking statements. These expectations and projections are based on currently available information along with the Company's operating plans and are subject to certain future events and uncertainties, that could cause actual results to differ materially from those that may be indicated in such statements.

	5
	9
	15 23
	26
,     ,	38 39
	40
years	41/
nformation	45
	49
	53
	/79/ /94/
	11/3
	121 130
\$	131 133
nts	135
	/182/ 190
oss	/191 /193
nents	195

### **Our Purpose**

# Making Bener Possible

#### **Our Values**

- \* Unity
- \* Trust
- \* **Respect**
- \* Courage
- **\* Foresight**
- **\* Agility**
- **\* Quality**

### **Our Vision**

**Redefining possibility and delivering** distinction through the relentless pursuit of excellence.



Leading the transformation to manufacturing 4.0, Himatsingka has digitized its shopfloors to power innovation, enhance speed and usher in a high productivity work culture.

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TIME



#### **About Himatsingka**

Himatsingka is a vertically integrated global textile major that designs, develops, manufactures and distributes a suite of textile products. With four manufacturing facilities, our installed capacities for manufacturing Bedding Products, Bath Products and Cotton Yarn Products are amongst the largest in the world.

We operate the world's largest Cotton Spinning Plant under one roof: Capacity – 211,584 Spindles

We operate amongst the world's largest Integrated Sheeting Plants for producing Bedding Products: Capacity - 61 MMPA (Million Meters per Annum)

We operate amongst the world's largest Integrated Terry Towel Plants for producing Bath Products: Capacity – 25,000 TPA (Tonnes per Annum)

We have amongst the largest brand portfolio in the Home Textile space: 15 Licensed and Owned Brands

We are global leaders in the Cotton Track and Trace Solutions space: **Patented DNA Technology for Cotton Traceability** 

We have a global network of sales offices and warehousing facilities: North America, Europe, UK and India





Himatsingka | About Himatsingka | 9

## From ntent Practice



#### **\* BUILDING CAPACITY**

Over the past few years, we have ramped up capacities across the various verticals we operate in, so as to position ourselves as operators of amongst the largest capacities globally for the category of products that we manufacture. Our plants represent scale, best-in-class shopfloors and offer industry-leading flexibility to the global network of clients they serve.

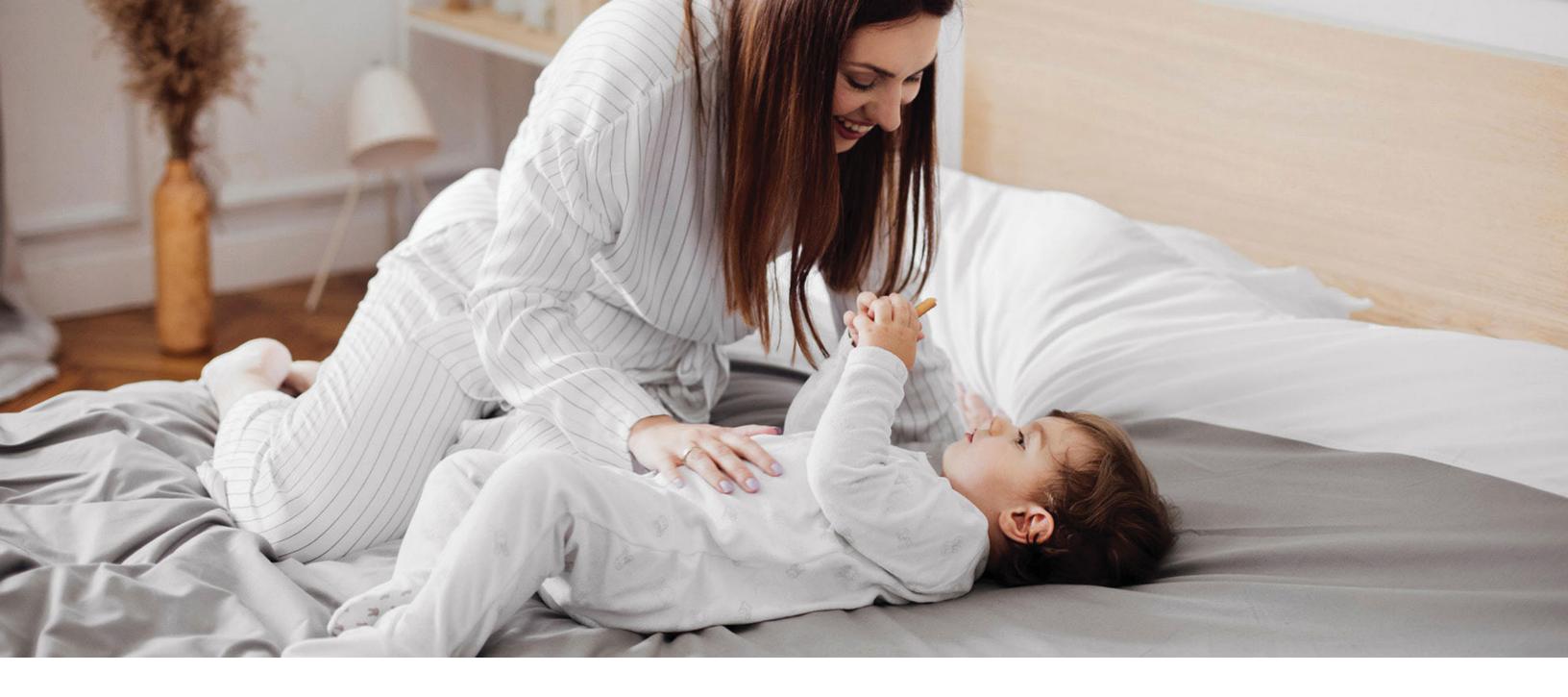
#### **\*** ACCELERATING DIGITIZATION

Leading the transformation to manufacturing 4.0, Himatsingka has digitized its shopfloors to power innovation, enhance speed and usher in a high-productivity work culture. The application of information and communication technology to every facet of operations, enables us to guickly adapt to evolving market conditions, while ensuring a high degree of compliance through the global value chain.





Himatsingka | About Himatsingka | 11



#### **\* CONSUMER AT THE CENTER**

At Himatsingka we design, develop and manufacture products that emanate from the aesthetic and technological requirements of our global clientele. Our clients cater to a diverse cross section of consumers and hence our product portfolio is in keeping with the demand of millions of consumers across major international markets. Himatsingka brings to consumers an unparalleled suite of brands and technology-led solutions that secure the transparency of the cotton value chain and fulfil the consumer's preference for authentic and traceable products.

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#### **\* DELIVERING TOTAL SOLUTIONS**

While we produce at global scale, we create value that is bespoke. Himatsingka customizes products for consumers across geographies, catering to special needs and varied age groups. We manufacture textile products for every room in the house and for every person living in it. Our portfolio is truly expansive. From products that celebrate seasons beach towels for delightful sunny days and cozy flannel for winter warmth — to products that offer complete traceability and best-in-class functional attributes.

CALVIN KLEIN TOMMY 🖬 HILFIGER Disnep PIXAR PinaQcott organic@tt ROYAL VELVET WAVERLY

## From Scale Value

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BARBARA BARRY

















Himatsingka | About Himatsingka | 15

We design and develop an expansive range of bedding products that span diverse aesthetic signatures across categories and price points at retail.



